

**Town of Reading
Parking Revenue Breakdown**

Main Lot - Behind CVS

Hours of Enforcement	Daily Hours	Number of Days Per Week	Total Hours Per Week	Total Hours Per Year (minus 10 holidays)	Total Spaces	Total Space Hours	Rate Per Hour		Max Revenue Per Space		75% Average Occupancy	
							Low	High	Low	High	@ \$.50 / hr	@ \$1.00/hour
Monday - Friday												
8am - 4pm	8	5	40	2,000	73	146,000	\$0.50	\$1.00	\$ 73,000	\$ 146,000	\$ 54,750	\$ 109,500
8am - 6pm	10	5	50	2,500	73	182,500	\$0.50	\$1.00	\$ 91,250	\$ 182,500	\$ 68,438	\$ 136,875
Monday - Saturday												
8am - 4pm	8	6	48	2,400	73	175,200	\$0.50	\$1.00	\$ 87,600	\$ 175,200	\$ 65,700	\$ 131,400
8am - 6pm	10	6	60	3,000	73	219,000	\$0.50	\$1.00	\$ 109,500	\$ 219,000	\$ 82,125	\$ 164,250

* Total Hours per year reflects 52 weeks of parking minus 10 days (holidays when parking is typically free - NY Day, MLK, Presidents Day, Memorial Day, July 4th, Labor Day, Columbus Day, Veterans Day, Thanksgiving, Christmas)

Lower Lot - Brande Court

Hours of Enforcement	Daily Hours	Number of Days Per Week	Total Hours Per Week	Total Hours Per Year (minus 10 holidays)	Total Spaces	Total Space Hours	Rate Per Hour		Max Revenue Per Space		75% Average Occupancy	
							Low	High	Low	High	@ \$.50 / hr	@ \$1.00/hour
Monday - Friday												
8am - 4pm	8	5	40	2,000	86	172,000	\$0.50	\$1.00	\$ 86,000	\$ 172,000	\$ 64,500	\$ 129,000
8am - 6pm	10	5	50	2,500	86	215,000	\$0.50	\$1.00	\$ 107,500	\$ 215,000	\$ 80,625	\$ 161,250
Monday - Saturday												
8am - 4pm	8	6	48	2,400	86	206,400	\$0.50	\$1.00	\$ 103,200	\$ 206,400	\$ 77,400	\$ 154,800
8am - 6pm	10	6	60	3,000	86	258,000	\$0.50	\$1.00	\$ 129,000	\$ 258,000	\$ 96,750	\$ 193,500

* Total Hours per year reflects 52 weeks of parking minus 10 days (holidays when parking is typically free - NY Day, MLK, Presidents Day, Memorial Day, July 4th, Labor Day, Columbus Day, Veterans Day, Thanksgiving, Christmas)

ANNUAL TOTAL - BOTH LOTS

Hours of Enforcement	Daily Hours	Number of Days Per Week	Total Hours Per Week	Total Hours Per Year (minus 10 holidays)	Total Spaces	Total Space Hours	Rate Per Hour		Max Revenue Per Space		75% Average Occupancy	
							Low	High	Low	High	@ \$.50 / hr	@ \$1.00/hour
Monday - Friday												
8am - 4pm	8	5	40	2,000	159	318,000	\$0.50	\$1.00	\$ 159,000	\$ 318,000	\$ 119,250	\$ 238,500
8am - 6pm	10	5	50	2,500	159	397,500	\$0.50	\$1.00	\$ 198,750	\$ 397,500	\$ 149,063	\$ 298,125
Monday - Saturday												
8am - 4pm	8	6	48	2,400	159	381,600	\$0.50	\$1.00	\$ 190,800	\$ 381,600	\$ 143,100	\$ 286,200
8am - 6pm	10	6	60	3,000	159	477,000	\$0.50	\$1.00	\$ 238,500	\$ 477,000	\$ 178,875	\$ 357,750