

READING CENTER FOR ACTIVE LIVING



<https://readingma.gov/recal>

<p>Overview</p>	<p>The Reading Center for Active Living is a community center designed to replace the Pleasant Street Center, the Town's current senior center. Offering enhanced services and programming for older adults, as well as expanded spaces for Elder and Human Services, Recreation, and Veterans Services divisions, ReCAL is designed as a community asset serving all residents.</p>
<p>Design</p>	<p>The new facility will have designated spaces for the 60+ population that will serve as a central hub for this user group. Other spaces will be available to the rest of the community as well as the 60+ population.</p>
<p>Building Area Size</p>	<p>~28,000 gross square feet. The building will be a compact 2-story design.</p>
<p>Site Size</p>	<p>4 +/- acres on Symonds Way</p>
<p>Cost</p>	<p>PROJECT COST: \$27,900,000</p>
<p>Cost Per Household</p>	<p>\$29.78 per \$100,000 of assessed home value. The Town has determined a 15-year borrowing is most advantageous for this project.</p>
<p>Example Cost</p>	<p>The average home value in Reading is \$890,000. The Reading Center for Active Living project will add \$265.04 (\$22.09/month) to the average home's tax bill.</p>
<p>Notes</p>	<p>The Reading Memorial High School and Wood End School projects came off of the tax rolls in fiscal year 2024, which was \$27.15 per \$100,000 of home value. The Reading Public Library is coming off of the tax rolls in fiscal year 2026, which is \$16.31 per \$100,000 of home value.</p>

KILLAM SCHOOL

Building Project



Scan here for more information



<https://www.killamschool.com/>

Overview	<p>The Killam School Building Project is a replacement for the current Killam School, which has never been improved or renovated. It is part of the Massachusetts School Building Authority (MSBA) program, which will contribute over \$44,000,000 to the cost of the new school.</p>
Design	<p>455 students in kindergarten through grade 5, plus a full pre-k program designed for 180 students.</p>
Building Area Size	<p>122,941 gross square feet. The building will be a compact 3-story design.</p>
Site Size	<p>7.8 +/- acres (333 Charles Street)</p>
Cost	<p>TOTAL PROJECT COST: \$130,011,783</p> <ul style="list-style-type: none">• MSBA contribution = \$44,182,227• Total Cost to the town = \$85,829,556 <p>(This is the amount of the debt the town will incur <i>after</i> MSBA funding is applied)</p>
Cost Per Household	<p>\$80.50 per \$100,000 of assessed home value. The Town has determined a 20-year borrowing is most advantageous for this project.</p>
Example Cost	<p>The average home value in Reading is \$890,000.</p> <p>The Killam School project will add \$716.45 (\$59.70/month) to the average home's tax bill.</p>
Notes	<p>The Reading Memorial High School and Wood End School projects came off of the tax rolls in fiscal year 2024, which was \$27.15 per \$100,000 of home value.</p> <p>The Reading Public Library is coming off of the tax rolls in fiscal year 2026, which is \$16.31 per \$100,000 of home value.</p>