

		FY-2012	FY-2013	FY-2014	FY-2015	FY-2016	FY-2017	FY-2018	FY-2019	FY-2020	FY-2021	FY-2022	FY13-22
Schools - General		50,000	517,000	-	-	75,000	-	-	75,000	-	-	75,000	742,000
Building Study		50,000											
Modular Classrooms			400,000										400,000
Killam Renovation (NEW- TBA)				<i>Debt Excl</i>									
Technology-large scale projects	40R		75,000			75,000			75,000			75,000	300,000
Vehicles-1999 Chevy pickup			42,000										42,000
Buildings - Schools (Total)		147,000	12,000	130,000	501,000	568,000	312,000	63,000	1,519,000	710,000	28,000	60,000	3,901,000
Buildings - Schools (Energy)		74,000	12,000	12,000	-	42,000	158,000	-	15,000	25,000	26,000	60,000	350,000
Buildings - Schools (non Energy)		73,000	-	118,000	501,000	526,000	154,000	63,000	1,504,000	685,000	-	-	3,551,000
Energy (Performance Contracting)	Sch												
Electrical Systems	Sch	50,000	-	-	-	-	-	-	-	-	-	20,000	20,000
HVAC/Energy Mgmt Systems	Sch	-	12,000	12,000	-	22,000	158,000	-	15,000	25,000	26,000	-	270,000
Windows & Doors	Sch	24,000	-	-	-	20,000	-	-	-	-	-	-	20,000
Generators	Sch	-	-	-	-	-	-	-	-	-	-	-	-
Technology Infrastructure	Sch	-	-	-	-	-	-	-	-	-	-	-	-
Water Heater	Sch	-	-	-	-	-	-	-	-	-	-	40,000	40,000
ADA Compliance	Sch	-	-	-	-	-	-	-	-	-	-	-	-
Ceilings	Sch	-	-	-	-	-	-	-	-	-	-	-	-
Classroom Furniture	Sch	-	-	-	-	-	-	14,000	-	-	-	-	14,000
Compressors	Sch	-	-	-	-	-	-	-	-	-	-	-	-
Fire Alarms	Sch	-	-	-	-	-	-	-	-	-	-	-	-
Cafeteria Equip. & Furniture	Sch	-	-	18,000	-	-	-	-	-	-	-	-	18,000
Plumbing	Sch	-	-	-	-	-	-	-	-	-	-	-	-
Carpet/Flooring	Sch	48,000	-	90,000	109,000	134,000	104,000	49,000	-	-	-	-	486,000
Roofing	Sch	-	-	-	392,000	392,000	-	-	1,504,000	685,000	-	-	2,973,000
Security System	Sch	-	-	-	-	-	-	-	-	-	-	-	-
Fire Supression System	Sch	-	-	-	-	-	-	-	-	-	-	-	-
Other	Sch	25,000	-	10,000	-	-	50,000	-	-	-	-	-	60,000

	FY-2012	FY-2013	FY-2014	FY-2015	FY-2016	FY-2017	FY-2018	FY-2019	FY-2020	FY-2021	FY-2022	FY13-22
Finance	-	-	60,000	60,000	-	-	-	-	75,000	75,000	-	270,000
Technology - large scale projects	-	-	60,000	60,000	-	-	-	-	75,000	75,000	-	270,000
Library	-	-	-	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	80,000
Furnishings & Shelving (\$20k/yr - hold for renovation decision)												-
Circulation System (\$100k - hold for renovation decision)												-
Equipment				10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	80,000
Renovation (\$12mil project-NEW)			Debt Excl	-								
Public Safety - Fire	14,000	36,000	155,000	69,000	654,000	316,500	90,600	180,000	849,000	339,000	-	2,689,100
Pumper Eng #1(2010-\$525k; next FY30)	Debt	Debt	Debt	Debt								-
Pumper Eng #2(2007-\$410k; next FY25)	Debt	Debt										-
Pumper Eng #3(1995: est \$630k FY16)					630,000							630,000
Pumper Eng #4(2001: est \$804k FY20)									804,000			804,000
Ladder Trk #1(2008: \$800k, next FY27)	Debt	Debt	Debt	Debt	Debt	Debt	Debt					-
Ambulance #1 (2010- 10 yrs)										294,000		294,000
Ambulance #2 (2006 - 10yrs)						275,000						275,000
Passenger Car#1 (2005 - 10yrs)						41,500						41,500
Passenger Car#2 (1997 - 10yrs)										45,000		45,000
Pickup Truck #3 (2006 - 12yrs)							45,600					45,600
Pickup Truck #4 (1996 - 12yrs)		36,000										36,000
Alarm Truck (1994 - 16yrs)				69,000								69,000
ALS Defibrillator (2006 - 5yrs)					24,000							24,000
Rescue Tool(2006 - 12yrs)							45,000					45,000
Breathing Air Bottles	14,000											-
Thermal Imaging (2010 - 10yrs)									45,000			45,000
Fire Hose			25,000					30,000				55,000
Turnout Gear (2008 - 5yrs)			130,000					150,000				280,000
Public Safety - Police/Dispatch	10,000	-	35,000	-	-	20,000	-	45,000	-	-	400,000	500,000
Handguns & Associated Leather (Police)								10,000				10,000
Vehicle Video Integration			35,000					35,000				70,000
Radios (Police & Fire 2010 - 12yrs)											400,000	400,000
Dispatch local share	10,000											-
AEDs						20,000						20,000

		FY-2012	FY-2013	FY-2014	FY-2015	FY-2016	FY-2017	FY-2018	FY-2019	FY-2020	FY-2021	FY-2022	FY13-22
Public Works - Equipment		189,000	311,700	72,800	258,100	238,600	412,700	734,500	413,700	570,200	344,600	343,700	3,700,600
Large Trucks	Life		63,000		115,000	64,000	60,000	220,000	123,000	72,000	140,000	136,000	993,000
Truck #4 - Sander (2001)	15								123,000				123,000
Truck #8 - 10 wheeler (2000)	15							220,000					220,000
Truck #9 - Sander (2004)	15											136,000	136,000
Truck #19 - Sander (1987)	15									140,000			140,000
Dump Truck C2 (1996)	10		63,000										63,000
Dump Truck C3 (1999)	10						60,000						60,000
Truck #10 (1996)	15				115,000								115,000
Dump truck #12 Parks (1997)	15					64,000							64,000
Dump truck #24 Parks (2000)	15									72,000			72,000
Pick-ups/Cars/Vans		119,000		35,000	46,000	77,200	36,500	39,500	133,700	45,000	50,000	45,000	507,900
Pickup Ford Utility #11 (1989)	10			35,000									35,000
Pickup Chevy #9 Parks (1986)	10	37,000											
Pickup Ford Utility #C1 (1997)	10				46,000								46,000
Pickup Ford #2 Parks (1997)	10					46,000							46,000
Pickup Chevy Utility #1 (2008)	10								85,000				85,000
Pickup Ford Utility #4 (1997)	10										50,000		50,000
Pickup Ford Utility #7 (1997)	10	50,000											
HV3 Ford Van (1995)	10						36,500						36,500
HV4 Ford Van (1995)	10							39,500					39,500
HV5 Ford Van COA (2003)	10								48,700				48,700
Survey #1 Ford Explorer (2000)	10	32,000											
Car#2 Ford Sedan (2007)	10									45,000			45,000
Car#3 Ford Escape HYBRID (2008)	10											45,000	45,000
Cem. #4 Ford Sedan (1993)	10					31,200							31,200
Backhoes/Loaders/Heavy Equipment		70,000				32,400		200,000	96,000	180,000			508,400
Backhoe Loader (Cem.) (2008)	10								96,000				96,000
Loader JD #624G (2007)	10							200,000					200,000
Loader Cat #928F (1994)	10									180,000			180,000
Bobcat Loader 743 (1987)	10					32,400							32,400
CAT Bulldozer 951 (1971)		70,000											
Specialty Equipment - Heavy Duty			183,700				255,000	217,000		145,000	111,000		911,700
Tractor Ford 445 (Parks)	15		48,700										48,700
Roller - Ferguson 46A (1988)	15							82,000					82,000
Screenner (1994)	15							135,000					135,000

		FY-2012	FY-2013	FY-2014	FY-2015	FY-2016	FY-2017	FY-2018	FY-2019	FY-2020	FY-2021	FY-2022	FY13-22	
Pavement Leeboy Sprd (1998)	10		135,000				130,000						130,000	
Skidwalk Snow Plow #3(2008)	10										111,000		111,000	
Snow Plow (1995)	10												135,000	
Snow Plow #2 C9700 (1997)	10									145,000				145,000
Snow - Bombardier #1 (1993)	10							125,000						125,000
Specialty Equipment - Light Duty			28,000	37,800	26,800	30,000	43,000	39,500	42,000	46,000	43,600	66,500	403,200	
HW Comp2 INT Compr (1996)	10		28,000		26,800								26,800	
300L Lebot (Roller) (1998)	10						21,000							21,000
Eager Beaver Trailer (1985)	15				37,800									37,800
1CH Woodsman Chipper (2004)	10												66,500	66,500
1GV Leaf Vac (1999)	10							39,500						39,500
2CH Mobark (1989)	10									46,000				46,000
2GV Leaf Vac (2000)	10											43,600		43,600
SmithCo 60 Leaf Vac (1999)	10								42,000					42,000
Toro 48" LeafVac (1993)	10			28,000										28,000
FMC Truck Mount Sprayer 500gal							30,000							30,000
SmithCo 13-550 Infield (1994)	7							22,000						22,000
Lawnmowers				17,000		70,300	35,000	18,200	18,500	19,000	82,200		96,200	356,400
Mower (Cem.) SKAG 72" (1998)	4			17,000			17,500							17,500
Mower (Cem.) SKAG 61" (1998)	4							18,200						18,200
Mower (Parks) TORO Gang (1996)	8				70,300								96,200	166,500
Mower (Cem.) SKAG 52" (1995)	4								19,000					36,000
Mower (Parks) SKAG 52" (1998)	4						17,500							17,500
Mower - TORO Gang (2008)	6										82,200			82,200
912F#2 John Deere Mower (1989)	7								18,500					18,500
Engineering Equipment/Services			20,000										20,000	
Survey Equipment			20,000										20,000	
DPW: Other & Parks/Recr'tn		45,000	75,000	848,000	465,000	335,600	192,000	568,800	320,000	450,800	1,295,000	428,000	4,970,000	
Public Works - Grounds			30,000	50,000	20,000	50,000	20,000	50,000	20,000	50,000	20,000		310,000	
Fence Replacement			30,000		20,000		20,000		20,000		20,000		110,000	
Parking Lot Pavement				50,000		50,000		50,000		50,000		50,000	250,000	
Cold storage building - design \$50k (in Town Facilities FY14)														
Cold storage building - \$1.5mil (debt FY15-19)					Debt	Debt	Debt	Debt	Debt					
Public Works - Cemetery														
Cem garage - design \$100k (in Town Facilities FY13)														
Cem garage - \$1.5mil (debt FY14-18)					Debt	Debt	Debt	Debt	Debt					

	FY-2012	FY-2013	FY-2014	FY-2015	FY-2016	FY-2017	FY-2018	FY-2019	FY-2020	FY-2021	FY-2022	FY13-22
Public Works - Recreation	45,000	45,000	798,000	445,000	285,600	172,000	510,600	300,000	400,800	1,275,000	428,000	4,660,000
Tennis Courts - Bancroft Ave. \$485k	<i>Debt</i>	<i>Debt</i>										
Artificial Turf@Parker MS \$736k	<i>Debt</i>	<i>Debt</i>								150,000		150,000
Coolidge MS field upgrade (artificial turf)				400,000								400,000
Reconstruct Playgrounds Program	45,000	45,000	45,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	290,000
	Josh Eaton	Sturges	Hunt Pk	Wood End up	Wood End dn	B Meadow	Barrows	Wash Pk	Killam	Josh Eaton	Sturges	
Birch Meadow Complex = \$2.188 mil (also school playground in FY17)			500,000	20,000	230,000	110,000		150,000		1,100,000	78,000	2,188,000
			Pavilion	batng cage	BB&multi-P	Mrtn bkstp		softball light		field&path	st. & lot	
					courts	dug+blchrs					backstops	
Playground (Imagination Station)												
Washington Park \$586k (also playground in FY10&FY19)			129,000	tennis ct			233,000	backstop	100,000	paths		462,000
			124,000	bktball ct				& shift field				124,000
Symonds Way \$50k							50,000	backstop				50,000
Hunt Park \$125k (also playground in FY14)								125,000				125,000
								backstop				
Sturges Park \$180.8k (also playground in FY13&FY22)									63,800	tennis ct		63,800
									80,000	basketbl ct		80,000
									37,000	backstop		37,000
Killam \$30.6k (also playground in FY11&FY20)					30,600	backstop						30,600
Joshua Eaton \$37k (also playground in FY12&FY21)						37,000	backstop					37,000
Barrows \$297.6k (also playground in FY09&FY18)							124,500	tennis ct	95,000	backstop		219,500
							78,100	basketball ct		& infield		78,100
Wood End \$325k (also playgrounds in FY15 & FY16)											325,000	325,000
											field	

		FY-2012	FY-2013	FY-2014	FY-2015	FY-2016	FY-2017	FY-2018	FY-2019	FY-2020	FY-2021	FY-2022	FY13-22
Public Works - Roads													
Sidewalk/Curb/Ped. Safety		25,000	25,000	25,000	25,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	425,000
Additional Curb/Sidewalk	40R	25,000	63,000	50,000	50,000								163,000
Additional Curb/Sidewalk		14,000											
Skim Coating & Crack Seal Patch		50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	500,000
Downtown Improve (\$650k 10yr bond)		<i>Debt</i>											
West Street design (\$155k)		55,500			99,500								99,500
West Street - Local share (\$480k)						240,000	240,000						480,000
General Fund - various roads		400,000	450,000	500,000	450,500	335,000	385,000	675,000	725,000	775,000	825,000	875,000	5,995,500
Additional Street projects	40R	306,000	230,000	207,000	66,000								503,000
TOTAL GENERAL FUND VOTED		875,500	818,000	832,000	741,000	675,000	725,000	775,000	825,000	875,000	925,000	975,000	8,166,000
Grants - various roads		597,663	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	6,000,000
Grants - West Street					7,500,000								7,500,000
TOTAL ROAD CAPITAL		1,473,163	1,418,000	1,432,000	8,841,000	1,275,000	1,325,000	1,375,000	1,425,000	1,475,000	1,525,000	1,575,000	21,666,000
Funding Sources Summary													
*General Fund Budget - various roads		475,000	525,000	575,000	625,000	675,000	725,000	775,000	825,000	875,000	925,000	975,000	7,500,000
Additional Funding Voted		55,500											
Additional Funding Proposed	40R	331,000	293,000	257,000	116,000								666,000
Chapter 90 Grants - various roads		597,663	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	6,000,000
Grants - specific roads					7,500,000								7,500,000
TOTAL ROAD BUDGET		1,459,163	1,418,000	1,432,000	8,841,000	1,275,000	1,325,000	1,375,000	1,425,000	1,475,000	1,525,000	1,575,000	21,666,000
Note: previous pace (over-ride)		364,851	373,972	383,321	392,904	402,727	412,795	423,115	433,693	444,535	455,648	467,040	4,189,749
New schedule		475,000	525,000	575,000	625,000	675,000	725,000	775,000	825,000	875,000	925,000	975,000	7,500,000
Increase		110,149	151,028	191,679	232,096	272,273	312,205	351,885	391,307	430,465	469,352	507,960	3,310,251
		30%	40%	50%	59%	68%	76%	83%	90%	97%	103%	109%	78%

Town of Reading - Debt Service Schedule 4/3/12 2:36 PM	Approved FY - 2012	Requested FY - 2013	Projected FY - 2014	Projected FY - 2015	Projected FY - 2016	Projected FY - 2017	Projected FY - 2018	Projected FY - 2019	Projected FY - 2020	Projected FY - 2021	Projected FY - 2022	Projected FY - 2023	Projected FY - 2024	Projected FY - 2025	REFI
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
General Fund:	6,037,284	4,539,575	4,380,600	3,775,030	3,555,757	3,445,159	3,327,574	2,658,391	2,307,273	2,257,231	2,209,994	2,060,030	2,037,611	336,188	36,890,412 (1,104,660)
Principal	4,185,000	3,535,000	3,310,000	2,735,000	2,630,000	2,645,000	2,655,000	2,110,000	1,860,000	1,895,000	1,935,000	1,875,000	1,940,000	330,000	(380,580)
Within Levy Limit	2,570,000	1,870,000	1,585,000	1,795,000	1,875,000	1,665,000	1,635,000	1,040,000	740,000	735,000	735,000	635,000	635,000	330,000	(380,580)
Debt Exclusion	1,615,000	1,665,000	1,725,000	940,000	955,000	980,000	1,020,000	1,070,000	1,120,000	1,160,000	1,200,000	1,240,000	1,305,000	0	0
Interest	1,852,284	1,004,575	1,070,600	1,040,030	925,757	800,159	672,574	548,391	447,273	362,231	274,994	185,030	97,611	6,188	(724,080)
Within Levy Limit	673,506	409,765	465,527	503,895	427,159	349,261	270,576	196,844	148,675	119,094	89,319	58,825	32,881	6,188	(196,759)
Debt Exclusion	1,178,778	594,810	605,073	536,136	498,598	450,898	401,998	351,548	298,598	243,138	185,675	126,205	64,730	0	(527,321)
Total Within Levy Limit:	3,243,506	2,279,765	2,050,527	2,298,895	2,102,159	2,014,261	1,905,576	1,236,844	888,675	854,094	824,319	693,825	667,881	336,188	(577,339)
Issued	3,243,506	2,279,765	1,653,027	1,523,395	1,365,659	1,316,761	1,247,076	917,344	888,675	854,094	824,319	693,825	667,881	336,188	(444,197)
Approved not issued	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(133,143)
Not approved	0	0	397,500	775,500	736,500	697,500	658,500	319,500	0	0	0	0	0	0	0
MSBA share(Coolidge)	462,036														(462,036)
Net Included Debt	2,781,470	2,279,765	2,050,527	2,298,895	2,102,159	2,014,261	1,905,576	1,236,844	888,675	854,094	824,319	693,825	667,881	336,188	(115,303)
Refinancing change:	(26,163)	(115,303)	(112,650)	(161,394)	(144,088)	(117,582)	(96,325)	(75,069)	(53,813)	(32,557)	458,700	0	0	0	(450,081)
Total Debt Exclusion:	2,793,778	2,259,810	2,330,073	1,476,136	1,453,598	1,430,898	1,421,998	1,421,548	1,418,598	1,403,138	1,385,675	1,366,205	1,369,730	0	(527,321)
Issued	2,793,778	2,259,810	2,330,073	1,476,136	1,453,598	1,430,898	1,421,998	1,421,548	1,418,598	1,403,138	1,385,675	1,366,205	1,369,730	0	(527,321)
MSBA share (est.)	722,014	215,828	817,305	0	0	0	0	0	0	0	0	0	0	0	(529,327)
Net Excluded Debt	2,071,764	2,043,982	1,512,768	1,476,136	1,453,598	1,430,898	1,421,998	1,421,548	1,418,598	1,403,138	1,385,675	1,366,205	1,369,730	0	2,006
Refinancing change:	0	2,006	(498,005)	(498,930)	(467,746)	(435,598)	(404,850)	(366,255)	(327,026)	(283,622)	(240,404)	(197,121)	(143,134)	0	(3,861,685)
Debt Summary (net of MSBA reimbursements)															0
Net Included+Excluded	4,853,234	4,323,747	3,563,295	3,775,030	3,555,757	3,445,159	3,327,574	2,658,391	2,307,273	2,257,231	2,209,994	2,060,030	2,037,611	336,188	(113,297)
School Buildings	3,126,209	2,907,384	2,294,590	2,145,003	2,088,816	2,033,499	1,976,166	1,810,229	1,794,079	1,764,844	1,733,538	1,699,918	1,689,255	0	(118,780)
Town Buildings	420,000	0	397,500	775,500	736,500	697,500	658,500	319,500	0	0	0	0	0	0	0
Energy/Green Repair	467,850	598,375	595,050	585,350	574,231	561,275	545,388	528,663	513,194	492,388	476,456	360,113	348,356	336,188	5,483
Recreation	178,565	172,855	0	0	0	0	0	0	0	0	0	0	0	0	(113,297)
Equipment	292,710	285,170	199,130	194,590	86,100	83,660	81,220	0	0	0	0	0	0	0	0
Roads	81,900	79,463	77,025	74,588	72,109	69,225	66,300	0	0	0	0	0	0	0	0
Technology	286,000	280,500	0	0	0	0	0	0	0	0	0	0	0	0	0
839,175	817,988	276,155	269,178	158,209	152,885	147,520	0	0	0	0	0	0	0	0	0
Excluded (outside of Prop 2-1/2) Debt Summary															0
Current: RMHS, Wd End & Barrows	2,043,982	1,512,768	1,476,136	1,453,598	1,430,898	1,421,998	1,421,548	1,418,598	1,403,138	1,385,675	1,366,205	1,369,730			2,006
Current: per \$400k SF home	219	162	158	156	153	152	152	152	150	148	146	147			0
Estimate for Library - local share \$7mil of \$12mil			970,049	970,049	970,049	970,049	970,049	970,049	970,049	970,049	970,049	970,049			0
LIBRARY per \$400k SF home			104	104	104	104	104	104	104	104	104	104			0
Estimate for Killam - local share \$3mil of \$5mil			415,735	415,735	415,735	415,735	415,735	415,735	415,735	415,735	415,735	415,735			0
Killam per \$400k SF home			45	45	45	45	45	45	45	45	45	45			0

Town of Reading Debt Service Schedule 4/3/12 2:36 PM	Approved FY - 2012	Requested FY - 2013	Projected FY - 2014	Projected FY - 2015	Projected FY - 2016	Projected FY - 2017	Projected FY - 2018	Projected FY - 2019	Projected FY - 2020	Projected FY - 2021	Projected FY - 2022	Projected FY - 2023	Projected FY - 2024	Projected FY - 2025
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Principal + Interest														
Within Levy Limit	3,243,506	2,279,765	2,050,527	2,298,895	2,102,159	2,014,261	1,905,576	1,236,844	888,675	854,094	824,319	693,825	667,881	336,188
Issued	3,243,506	2,279,765	1,653,027	1,523,395	1,365,659	1,316,761	1,247,076	917,344	888,675	854,094	824,319	693,825	667,881	336,188
Approved not issued	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Not approved	0	0	397,500	775,500	736,500	697,500	658,500	319,500	0	0	0	0	0	0
premium(RMHS)	15,595	13,300	12,600	11,800	10,800	9,700	8,800	7,800	6,800	5,500	4,200	2,800	1,500	0
Energy Improvements	466,450	459,750	453,050	446,350	439,231	431,275	420,388	408,663	398,194	382,388	371,456	360,113	348,356	336,188
Killam Green Repair	938	92,879	95,140	93,130	90,450	87,100	83,750	80,400	77,050	73,700	70,350	0	0	0
Birch Midw Green Repair	462	45,747	46,860	45,870	44,550	42,900	41,250	39,600	37,950	36,300	34,650	0	0	0
Barrows/Wd End(\$522k)	45,900	44,775	43,650	42,525	41,400	39,900	38,400	37,200	36,000	34,800	33,600	32,400	31,200	0
Wood End	230,663	225,263	219,713	212,963	206,213	199,463	193,463	187,463	181,463	175,313	169,125	162,825	156,450	0
Barrows	197,584	192,904	183,094	177,469	171,844	166,219	161,219	156,219	151,219	146,094	140,938	135,688	130,375	0
Coolidge@	711,250	104,678	77,450	5,200	0	0	0	0	0	0	0	0	0	0
Parker@	258,125	246,491	230,086	218,910	202,963	187,320	152,288	0	0	0	0	0	0	0
Joshua Eaton@	41,830	25,839	15,229	0	0	0	0	0	0	0	0	0	0	0
Birch Meadow@	15,534	10,153	0	0	0	0	0	0	0	0	0	0	0	0
Parker Turf (\$375k)	79,219	76,406	0	0	0	0	0	0	0	0	0	0	0	0
Tennis Courts (\$485k)	99,346	96,449	0	0	0	0	0	0	0	0	0	0	0	0
Downtown Impr(\$650k)	81,900	79,463	77,025	74,588	72,109	69,225	66,300	0	0	0	0	0	0	0
Police Station	420,000	0	0	0	0	0	0	0	0	0	0	0	0	0
Ladder truck (\$800k)	95,860	93,420	90,980	88,540	86,100	83,660	81,220	0	0	0	0	0	0	0
Pumper Eng#2(\$410k)	84,500	81,500	0	0	0	0	0	0	0	0	0	0	0	0
Financial Sys(\$1.1mil)	286,000	280,500	0	0	0	0	0	0	0	0	0	0	0	0
Pumper Eng#1(\$525k)	112,350	110,250	108,150	106,050	0	0	0	0	0	0	0	0	0	0
Cem. Garage (\$1.5m)	0	0	397,500	378,000	358,500	339,000	319,500	0	0	0	0	0	0	0
Cold Storage (\$1.5m)	0	0	0	397,500	378,000	358,500	339,000	319,500	0	0	0	0	0	0
Debt Exclusion	2,793,778	2,259,810	2,330,073	1,478,136	1,453,598	1,430,898	1,421,998	1,421,548	1,418,598	1,403,138	1,385,675	1,368,205	1,369,730	0
Barrows/Wd End(\$787k)	68,850	67,163	65,475	63,788	62,100	59,850	57,600	55,800	54,000	52,200	50,400	48,800	46,800	0
RMHS@	2,709,550	2,177,629	2,249,950	1,398,150	1,377,750	1,357,750	1,351,500	1,353,250	1,352,500	1,339,250	1,324,000	1,306,750	1,312,500	0
Wood End	15,378	15,018	14,648	14,198	13,748	13,298	12,898	12,498	12,098	11,688	11,275	10,855	10,430	0

REFI

(396,840)

994,625

1,997,283

(1,002,658)

(13,300)

4,864

222,914

(366,871)

(290,175)

(79,053)

225,263

(1,849,071)

(2,908,186)

(724,397)

(2,488,092)

(461,803)

(56,736)

51,674

(145,800)

(687,500)

(153,071)

55,661

270,348

110,250

0

0

0

2,259,810

67,163

2,177,629

15,018

(76,406)

Town of Reading Debt Service Schedule 4/3/12 2:36 PM	Approved FY - 2012	Requested FY - 2013	Projected FY - 2014	Projected FY - 2015	Projected FY - 2016	Projected FY - 2017	Projected FY - 2018	Projected FY - 2019	Projected FY - 2020	Projected FY - 2021	Projected FY - 2022	Projected FY - 2023	Projected FY - 2024	Projected FY - 2025	REFI
Principal	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Within Levy Limit	2,570,000	1,870,000	1,585,000	1,795,000	1,675,000	1,665,000	1,635,000	1,040,000	740,000	735,000	735,000	635,000	635,000	330,000	(96,449)
Issued	2,570,000	1,870,000	1,285,000	1,195,000	1,075,000	1,085,000	1,035,000	740,000	740,000	735,000	735,000	635,000	635,000	330,000	1,790,537
Approved not issued															0
Not approved premium(RMHS)	0	0	300,000	600,000	600,000	600,000	600,000	300,000	0	0	0	0	0	0	(93,420)
Energy Improvements	335,000	335,000	335,000	335,000	335,000	335,000	335,000	335,000	335,000	330,000	330,000	330,000	330,000	330,000	(81,500)
Killam Green Repair		67,000	67,000	67,000	67,000	67,000	67,000	67,000	67,000	67,000	67,000				54,500
Birch Mdw Green Repair		33,000	33,000	33,000	33,000	33,000	33,000	33,000	33,000	33,000	33,000				(43,250)
Barrows/Wd End(\$522k)	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000		33,000
Wood End	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000		30,000
Barrows	130,000	130,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000		150,000
Coolidge@	475,000	100,000	75,000	5,000											(2,657,131)
Parker@	220,000	215,000	205,000	200,000	190,000	180,000	150,000								32,838
Joshua Eaton@	40,000	25,000	15,000												(2,489,950)
Birch Meadow@	15,000	10,000													9,982
Parker Turf (\$375k)	75,000	75,000													10,000
Tennis Courts (\$485k)	95,000	95,000													45,000
Downtown Impr(\$650k)	65,000	65,000	65,000	65,000	65,000	65,000	65,000								(55,000)
Police Station	400,000														(65,000)
Ladder truck (\$800k)	80,000	80,000	80,000	80,000	80,000	80,000	80,000								(215,000)
Pumper Eng#2(\$410k)	80,000	80,000													55,000
Financial Sys(\$1.1mil)	275,000	275,000													70,000
Pumper Eng#1(\$525k)	105,000	105,000	105,000	105,000											275,000
Cem. Garage (\$1.5m)			300,000	300,000	300,000	300,000	300,000								105,000
Cold Storage (\$1.5m)				300,000	300,000	300,000	300,000	300,000							0
Debt Exclusion	1,615,000	1,665,000	1,725,000	940,000	955,000	980,000	1,020,000	1,070,000	1,120,000	1,160,000	1,200,000	1,240,000	1,305,000	0	0
Barrows/Wd End(\$787k)	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000		1,665,000
RMHS@	1,560,000	1,610,000	1,670,000	885,000	900,000	925,000	965,000	1,015,000	1,065,000	1,105,000	1,145,000	1,185,000	1,250,000		45,000
Wood End	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000		1,610,000
															(65,000)

Town of Reading Debt Service Schedule 4/3/12 2:36 PM Interest	Approved FY - 2012 \$	Requested FY - 2013 \$	Projected FY - 2014 \$	Projected FY - 2015 \$	Projected FY - 2016 \$	Projected FY - 2017 \$	Projected FY - 2018 \$	Projected FY - 2019 \$	Projected FY - 2020 \$	Projected FY - 2021 \$	Projected FY - 2022 \$	Projected FY - 2023 \$	Projected FY - 2024 \$	Projected FY - 2025 \$
Within Levv Limit	673,506	409,765	465,527	503,895	427,150	349,261	270,578	196,844	148,675	119,094	89,319	58,825	32,881	6,188
Issued	673,506	409,765	368,027	328,395	290,659	251,761	212,076	177,344	148,675	119,094	89,319	58,825	32,881	6,188
Approved not issued														
Not approved	0	0	97,500	175,500	136,500	97,500	58,500	19,500	0	0	0	0	0	0
premium(RMHS)	15,595	13,300	12,600	11,800	10,800	9,700	8,800	7,800	6,800	5,500	4,200	2,800	1,500	
Energy Improvements	131,450	124,750	118,050	111,350	104,231	96,275	85,388	73,663	63,194	52,388	41,456	30,113	18,356	6,188
Killam Green Repair	938	25,879	28,140	26,130	23,450	20,100	16,750	13,400	10,050	6,700	3,350			
Birch Mdw Green Repair	462	12,747	13,860	12,870	11,550	9,900	8,250	6,800	4,950	3,300	1,650			
Barrows/Wd End(\$522k)	15,900	14,775	13,650	12,525	11,400	9,900	8,400	7,200	6,000	4,800	3,600	2,400	1,200	
Wood End	80,663	75,263	69,713	62,963	56,213	49,463	43,463	37,463	31,463	25,313	19,125	12,825	6,450	
Barrows	67,584	62,904	58,094	52,469	46,844	41,219	36,219	31,219	26,219	21,094	15,938	10,688	5,375	
Coolidge@	236,250	4,678	2,450	200										
Parker@	38,125	31,491	25,086	18,910	12,963	7,320	2,288							
Joshua Eaton@	1,830	839	229											
Birch Meadow@	534	153												
Parker Turf (\$375k)	4,219	1,406												
Tennis Courts (\$485k)	4,346	1,449												
Downtown Impr(\$650k)	16,900	14,463	12,025	9,588	7,109	4,225	1,300							
Police Station	20,000													
Ladder truck (\$800k)	15,860	13,420	10,980	8,540	6,100	3,660	1,220							
Pumper Eng#2(\$410k)	4,500	1,500												
Financial Sys(\$1.1ml)	11,000	5,500												
Pumper Eng#1(\$525k)	7,350	5,250	3,150	1,050										
Cem. Garage (\$1.5m)			97,500	78,000	58,500	39,000	19,500							
Cold Storage (\$1.5m)				97,500	78,000	58,500	39,000	19,500						
Debt Exclusion	1,178,778	594,810	605,073	536,136	498,598	450,898	401,998	351,548	298,598	243,138	185,675	128,205	64,730	0
Barrows/Wd End(\$787k)	23,850	22,163	20,475	18,788	17,100	14,850	12,600	10,800	9,000	7,200	5,400	3,600	1,800	
RMHS@	1,149,550	567,629	579,950	513,150	477,750	432,750	386,500	338,250	287,500	234,250	179,000	121,750	62,500	
Wood End	5,378	5,018	4,648	4,198	3,748	3,298	2,898	2,498	2,098	1,688	1,275	855	430	

REFI
(95,000)
344,765
409,765
0
(80,000)
(66,700)
(150,250)
(79,121)
12,747
14,775
75,263
(1,602,096)
(40,322)
(1,578,509)
(9,161)
153
(73,857)
(61,455)
(198,037)
(839)
13,268
1,500
5,500
5,250
0
0
0
594,810
22,163
566,223
3,569

Town of Reading Debt Service Schedule 4/3/12 2:36 PM	Approved FY - 2012	Requested FY - 2013	Projected FY - 2014	Projected FY - 2015	Projected FY - 2016	Projected FY - 2017	Projected FY - 2018	Projected FY - 2019	Projected FY - 2020	Projected FY - 2021	Projected FY - 2022	Projected FY - 2023	Projected FY - 2024	Projected FY - 2025	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
INSIDE LEVY															
AFTER															
Coolidge debt service	711,250	104,676	77,450	5,200	0	0	0	0	0	0	0	0	0	0	187,328
MSBA payments	462,036	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net cost to Town	249,214	104,676	77,450	5,200	0	0	0	0	0	0	0	0	0	0	187,328
BEFORE															
Coolidge debt service	711,250	687,500	663,750	640,000	616,250	587,500	564,000	540,500	517,000	493,500	0	0	0	0	5,310,000
MSBA payments	462,036	462,036	462,036	462,036	462,036	462,036	462,036	462,036	462,036	462,036	462,036	0	0	0	4,620,360
Net cost to Town	249,214	225,464	201,714	177,964	154,214	125,464	101,964	78,464	54,964	31,464	(462,036)	0	0	0	689,640
Difference		(120,786)	(124,264)	(172,764)	(154,214)	(125,464)	(101,964)	(78,464)	(54,964)	(31,464)	462,036	0	0	0	(502,312)
OUTSIDE LEVY															
AFTER															
RMHS debt service	2,709,550	2,177,629	2,249,950	1,398,150	1,377,750	1,357,750	1,351,500	1,353,250	1,352,500	1,339,250	1,324,000	1,306,750	1,312,500	0	17,900,979
MSBA payments	722,014	215,828	817,305	0	0	0	0	0	0	0	0	0	0	0	1,033,133
Net cost to Town	1,987,536	1,961,801	1,432,645	1,398,150	1,377,750	1,357,750	1,351,500	1,353,250	1,352,500	1,339,250	1,324,000	1,306,750	1,312,500	0	16,867,846
BEFORE															
RMHS debt service	2,709,550	2,704,950	2,704,575	2,697,775	2,676,275	2,656,525	2,651,925	2,652,106	2,651,468	2,636,469	2,621,969	2,607,719	2,610,394	0	31,872,149
MSBA payments	722,014	745,155	772,925	800,695	830,779	863,177	895,575	932,601	971,942	1,013,596	1,057,565	1,103,848	1,154,759	0	11,142,618
Net cost to Town	1,987,536	1,959,795	1,931,650	1,897,080	1,845,496	1,793,348	1,756,350	1,719,505	1,679,526	1,622,872	1,564,404	1,503,871	1,455,634	0	20,729,531
Difference		2,006	(499,005)	(498,930)	(467,746)	(435,598)	(404,850)	(366,255)	(327,026)	(283,622)	(240,404)	(197,121)	(143,134)	0	(3,861,685)
TOTAL debt service															
AFTER	2,282,307	2,327,400	1,403,350	1,377,750	1,357,750	1,351,500	1,353,250	1,352,500	1,339,250	1,324,000	1,306,750	1,312,500	0	18,088,307	
BEFORE	3,392,450	3,368,325	3,337,775	3,292,525	3,244,025	3,215,925	3,192,606	3,168,468	3,129,969	2,621,969	2,607,719	2,610,394	0	37,182,149	
	(1,110,143)	(1,040,925)	(1,934,425)	(1,914,775)	(1,886,275)	(1,864,425)	(1,839,356)	(1,815,968)	(1,790,719)	(1,297,969)	(1,300,969)	(1,297,894)		(19,093,842)	
TOTAL revenues															
AFTER	215,828	817,305	0	0	0	0	0	0	0	0	0	0	0	0	1,033,133
BEFORE	1,207,191	1,234,961	1,262,731	1,292,815	1,325,213	1,357,611	1,394,637	1,433,978	1,475,632	1,519,601	1,103,848	1,154,759	0	15,762,978	
	(991,363)	(417,656)	(1,262,731)	(1,292,815)	(1,325,213)	(1,357,611)	(1,394,637)	(1,433,978)	(1,475,632)	(1,519,601)	(1,103,848)	(1,154,759)		(14,729,845)	
NET Cost to Town															
	(118,780)	(623,269)	(671,694)	(621,960)	(561,062)	(506,814)	(444,719)	(381,990)	(315,086)	221,632	(197,121)	(143,134)	0	(4,363,997)	

REFI

TOWN OF READING, MA

04/03/2012 15:02
glapointe

TOWN OF READING
FY2012 TOWN SPECIAL REVENUE FUNDS AND
CUMMULATIVE TOWN GRANT ACTIVITY TO MARCH

PG 1
glytdbud

FOR 2012 09

	ORIGINAL APPROP	TRANSFERS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
0010 FEDERAL GRANTS							
2010 FGRT TEENS AND TWEENS	12,021	.00	12,021.24	12,021.24	.00	.00	100.0%
2020 FGRT GHSD UNDERAGE ALCOHOL	19,946	-24.75	19,920.75	14,989.46	.00	4,931.29	75.2%
2030 FGRT-FEMA-ASSIST TO FIREFI	223,763	32,296.00	256,059.22	150,997.87	4,488.00	100,573.35	60.7%
2040 FGRT FEMA THRU MEMA	7,000	7,000.00	14,000.00	9,500.00	.00	4,500.00	67.9%
2060 CITIZEN CORP (FEMA)	270	.00	270.00	.00	.00	270.00	.0%
2070 LSTA GREEN LIBRARY GRANT	0	7,500.00	7,500.00	7,500.06	.00	.06	100.0%
2090 FEDERAL HWY SAFETY GRANT	20,490	4,346.20	24,836.02	26,296.60	.00	-1,460.58	105.9%
2100 FGRT-SECURE SCHOOLS (COPS)	22,675	-2,057.08	20,617.51	20,617.51	.00	.00	100.0%
2110 FEDERAL GRANT - VESTS	12,718	3,200.00	15,917.50	14,765.45	400.00	752.05	95.3%
2120 FED GRT RCASA	355,859	100,000.00	455,859.42	409,233.26	285.02	46,341.14	89.8%
2130 FGRT FOR MASS HISTORICAL G	0	12,000.00	12,000.00	12,000.00	.00	.00	100.0%
2150 FGRT BARE MEADOW TRAIL	16,539	-3.09	16,535.91	16,535.91	.00	.00	100.0%
2220 FGRT FIRE OVERTIME REIMBUR	1,748	41,029.20	42,777.60	48,892.25	.00	-6,114.65	114.3%
TOTAL FEDERAL GRANTS	693,029	205,286.48	898,315.17	743,349.61	5,173.02	149,792.54	83.3%
0011 ARRA FEDERAL STIMULUS GRANTS							
2200 ARRAGRT SUMMER YTH EMPLMNT	4,700	.00	4,700.00	4,700.00	.00	.00	100.0%
TOTAL ARRA FEDERAL STIMULUS GR	4,700	.00	4,700.00	4,700.00	.00	.00	100.0%
0020 STATE GRANTS							
3010 SETB PSAP TRAINING GRANT	73,358	-17,297.27	56,060.33	29,904.83	.00	26,155.50	53.3%
3020 SGRT GARAGE FEASIBILITY	50,000	.00	50,000.00	50,000.00	.00	.00	100.0%
3030 MAPC BIKE RACK GRANT	9,731	-302.50	9,428.49	9,428.49	.00	.00	100.0%
3040 STATE GRANT S.A.F.E.	18,336	16,188.00	34,523.78	21,554.48	.00	12,969.30	62.4%
3050 SGRT FIREFIGHTER EQUIPMENT	7,792	.00	7,792.00	7,792.00	.00	.00	100.0%
3060 SGRT DHCD 40.R APPLICATION	32,553	-940.15	31,612.85	31,612.85	.00	.00	100.0%
3080 MASS TECH COLL-WASTE TO EN	14,977	.00	14,976.59	7,933.00	7,043.59	.00	100.0%
3090 ELDER AFFAIRS GRANT	59,599	30,050.50	89,649.53	89,649.53	.00	.00	100.0%
3100 SGRT FIRE EQUIPMENT	241	.00	241.00	241.00	.00	.00	100.0%
3110 HEALTH BOARD GRANT	2,828	.00	2,827.72	853.06	.00	1,974.66	30.2%
3120 HEALTH RESOURCES IN ACTION	15,000	.00	15,000.00	15,000.00	.00	.00	100.0%
3121 HEALTH RESOURCES IN ACTION	0	3,750.00	3,750.00	3,750.00	.00	.00	100.0%

TOWN OF READING, MA

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TOWN OF READING
FY2012 TOWN SPECIAL REVENUE FUNDS AND
CUMULATIVE TOWN GRANT ACTIVITY TO MARCH

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FOR 2012 09

	ORIGINAL APPROP	TRANSFERS/ ADJUSTMENTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
3130 LIBRARY - STATE GRANTS	53,839	33,375.90	87,214.49	87,214.49	00	00	100.0%
3131 LIBRARY STATE AID	106,169	12,055.68	118,224.45	1,839.10	00	116,385.35	1.6%
3140 STATE GRANT - VESTS	12,793	3,200.00	15,992.50	14,840.45	400.00	752.05	95.3%
3150 SGRT COMMUNITY POLICING	59,580	12,022.49	47,557.51	47,557.51	00	00	100.0%
3160 CULTURAL COUNCIL	20,720	6,100.00	26,819.64	21,970.91	00	4,848.73	81.9%
3180 STATE GRANT CONSERVATION	16,373	00	16,372.74	6,675.59	00	9,697.15	40.8%
3190 STATE GRANT RCASA	67,263	00	67,262.71	67,262.71	00	00	100.0%
3200 HIGHWAY CHAPTER 90	567,615	1,504,066.00	2,071,681.15	1,507,025.95	514,166.46	50,488.74	97.6%
3210 SGRT EXTENDED POLLING HOUR	25,871	20,826.97	46,697.97	46,698.00	00	00	100.0%
3220 SETB PSAP OPERATIONS GRANT	142,600	50,245.05	192,845.05	192,845.05	00	00	100.0%
3230 SGRT DHCD PEER TO PEER	2,000	00	2,000.00	2,000.00	00	00	100.0%
3240 EOPSS PUBLIC SAFETY GRANTS	16,950	00	16,950.00	16,950.00	00	00	100.0%
TOTAL STATE GRANTS	1,376,185	1,649,295.69	3,025,480.50	2,280,599.00	521,610.05	223,271.45	92.6%
0030 REVOLVING FUNDS							
4005 CULTURAL COUNCIL INTEREST	275	33.00	307.71	269.96	00	37.75	87.7%
4030 POLICE - SPECIAL DETAIL	36,073	609,691.10	573,617.71	623,832.60	00	50,214.89	108.8%
4040 POLICE - DRUG ENFORCEMENT	27,162	00	27,162.45	00	00	27,162.45	0%
4045 PUBLIC WORKS SPECIAL DETAI	0	4,155.93	4,155.93	4,155.93	00	00	100.0%
4050 INS RESTITUTION UNDER \$20K	6,250	31,631.51	37,881.22	11,269.77	00	26,611.45	29.8%
4060 DESIGN REVIEW FEES	19,717	34.40	19,751.15	504.00	00	19,247.15	2.6%
4080 SUNSET ROCK DEVELOPMENT	500	00	500.00	00	00	500.00	0%
4100 SIGNAGE MITIGATION - PULTE	0	60,000.00	60,000.00	00	00	60,000.00	0%
4620 AFFORDABLE HOUSING FUND	458,526	551.84	459,077.52	200,000.00	00	259,077.52	43.6%
4731 MATTERA CABIN GRANTS	100	00	100.00	00	00	100.00	0%
TOTAL REVOLVING FUNDS	476,456	706,097.78	1,182,553.69	840,032.26	00	342,521.43	71.0%
0031 VOTED REVOLVING FUNDS							
4200 INSPECTION PERMIT REVOLVIN	664	242,437.00	243,101.44	17,262.00	00	225,839.44	7.1%
4220 TRAIL MAINT MAPLEWOOD DONA	8,044	00	8,043.92	00	00	8,043.92	0%
4222 LIBRARY FINES REVOLVING FU	-14	9,777.99	9,764.19	8,515.36	00	1,248.83	87.2%
4230 MATTERA CABIN REVOLVING FU	0	3,370.00	3,370.00	1,871.12	00	1,498.88	55.5%
4240 COMPOST BINS	0	1,250.00	1,250.00	1,250.00	00	00	100.0%
4250 PUBLIC HEALTH CLINICS	58,868	882.25	59,750.19	15,049.85	00	44,700.34	25.2%
TOTAL VOTED REVOLVING FUNDS	67,563	257,717.24	325,279.74	43,948.33	00	281,331.41	13.5%
0032 REVLOVING FUND -- MAJOR							

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0032	REVLOVING FUND - MAJOR	ORIGINAL APPROP	TRANSR/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/RBQ	AVAILABLE BUDGET	PCT USED
4020	RECREATION - SELF SUPPORTI	182,279	361,882.02	544,160.68	346,639.51	8,450.02	189,071.15	65.3%
	TOTAL REVLOVING FUND - MAJOR	182,279	361,882.02	544,160.68	346,639.51	8,450.02	189,071.15	65.3%
0039	SPECIAL REVENUE FD-MAJOR							
3170	SGRT - TITLE V (SEPTIC)	10,858	666.00	11,523.67	4,660.34	.00	6,863.33	40.4%
	TOTAL SPECIAL REVENUE FD-MAJOR	10,858	666.00	11,523.67	4,660.34	.00	6,863.33	40.4%
0040	RECEIPTS TO BE APPROPRIATED							
4090	ADAMS WAY PERFORMANCE DEPO	4,275	.00	4,275.00	.00	.00	4,275.00	.0%
4110	WETLAND PROTECTION FEES	3,985	5,718.50	9,703.28	.00	.00	9,703.28	.0%
4610	SALE OF REAL ESTATE	1,004,822	1,511.39	1,006,333.82	300,000.00	.00	706,333.82	29.8%
4630	WALKERS BROOK MITIGATION F	.72	.00	71.68	.00	.00	71.68	.0%
4650	SALE OF CEMETARY LOTS	156,739	24,960.00	181,699.14	25,000.00	.00	156,699.14	13.8%
	TOTAL RECEIPTS TO BE APPROPRIA	1,169,893	32,189.89	1,202,082.92	325,000.00	.00	877,082.92	27.0%
0050	GIFTS & DONATIONS							
3090	ELDER AFFAIRS GRANT	30,963	.00	30,963.00	30,963.00	.00	.00	100.0%
4701	DONATIONS SPECIFIED POLICE	7,141	40.00	7,181.34	50.00	.00	7,131.34	.7%
4702	DONATION - TREE COLLECTION	.00	915.00	915.00	251.40	.00	663.60	27.5%
4703	DONATION-SIGNS	1,017	1,523.00	2,540.31	.00	.00	2,540.31	.0%
4704	DONATIONS - CEMETERY	.56	.00	56.00	.00	.00	56.00	.0%
4705	DONATIONS ELDER SERVICES	17,175	880.00	18,054.87	346.33	.00	17,708.54	1.9%
4706	MYSTIC VALLEY GRANT	3,718	.00	3,718.44	45.85	.00	3,672.59	1.2%
4708	DONATIONS - S.A.F.E.	1,080	.00	1,080.44	.00	.00	1,080.44	.0%
4709	FIRE-DEPT DONATIONS	.00	1,015.00	1,015.00	.00	.00	1,015.00	.0%
4710	DONATIONS - VARIOUS PROJEC	5,000	750.00	5,750.00	134.99	.00	5,615.01	2.3%
4711	DONATIONS - BENCHES	.96	703.00	799.00	.00	359.98	439.02	45.1%
4712	CITIES FOR CLIMATE CONTROL	.658	.00	657.64	.00	.00	657.64	.0%
4713	DONATIONS - HISTORIC COMM	1,006	.00	1,006.19	.00	.00	1,006.19	.0%
4714	HUMAN SERVICES DONATIONS	5,503	2,446.20	8,048.99	1,885.20	.00	6,163.79	23.4%
4715	READING ICE ARENA FUNDS	100,000	.00	100,000.00	100,000.00	.00	.00	100.0%

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FY2012 TOWN SPECIAL REVENUE FUNDS AND
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	ORIGINAL APPROP	TRANSFRS/ ADJUSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
4716 LIBRARY - DONATIONS	106,787	11,349.82	118,137.01	3,698.82	1,566.00	112,872.19	4.5%
4718 BANCROFT TOT-LOT FUND	930	.00	929.76	699.00	.00	230.76	75.2%
4719 FRIENDS OF HUNT PARK	526	.00	526.06	374.48	.00	151.58	71.2%
4720 POLICE DONATIONS ACCOUNT	2,125	.00	2,125.00	.00	.00	2,125.00	0%
4726 RECREATION DONATIONS	37,282	71,910.75	109,192.72	67,546.33	.00	41,646.39	61.9%
4728 COMMUNITY SVC DEPT DONATIO	2,280	29.57	2,309.57	.00	.00	2,309.57	0%
4729 MEMORIAL PARK DONATIONS	552	2,408.00	2,960.03	2,408.00	.00	552.03	81.4%
4730 RCASA DONATIONS	500	.00	500.00	.00	.00	500.00	0%
TOTAL GIFTS & DONATIONS	324,496	93,970.34	418,466.37	208,403.40	1,925.98	208,136.99	50.3%
GRAND TOTAL	4,305,457	3,307,105.44	7,612,562.74	4,797,332.45	537,159.07	2,278,071.22	70.1%

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TOWN OF READING
FY2012 SCHOOL SPECIAL REVENUE FUNDS AND
CUMULATIVE SCHOOL GRANT ACTIVITY- MARCH

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	ORIGINAL APPROP	TRANSFERS/ ADJUSTMENTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
0010 FEDERAL GRANTS							
2501 TITLE I (323B) SCHOOL IMPR	1,500	.00	1,500.00	1,500.00	.00	.00	100.0%
2510 TITLE I (#305)	483,993	-45,995.04	437,998.04	366,030.17	.00	71,967.87	83.6%
2530 DRUG FREE (#331)	30,220	-378.57	29,840.93	29,840.93	.00	.00	100.0%
2540 EARLY CHILDHOOD (#262)	69,824	-1,137.60	68,686.40	59,336.77	.00	9,349.63	86.4%
2550 PROJECT LIFESKILLS (BOPS)	5,416	-3,797.50	1,618.67	1,618.67	.00	.00	100.0%
2560 U.S. HISTORY GRANT (84.115)	590,203	-9,475.67	580,726.99	580,726.99	.00	.00	100.0%
2570 P.L. 94-142 (#240)	3,929,668	-124,403.99	3,805,263.73	3,366,201.47	.00	439,062.26	88.5%
2580 PHYS ED (PEP) GRANT	9,235	.00	9,234.98	9,234.98	.00	.00	100.0%
2590 TEACHER QUALITY (#140)	298,681	-179.34	298,502.02	252,667.61	7,375.00	38,459.41	87.1%
2600 SPED PROF DEVEL (#274)	66,559	.00	66,559.45	34,622.19	5,807.92	26,129.34	60.7%
2610 ED THROUGH TECH (#160)	6,029	.00	6,029.00	6,029.00	.00	.00	100.0%
2620 FGRT SCHOOL READINESS	23,306	72,650.00	95,955.74	95,124.85	.00	830.89	99.1%
2690 TEACHING AMERICAN HISTORY	999,818	.00	999,818.00	737,730.38	.00	262,087.62	73.8%
2700 INTEROP FRAMEWORK IMPLem	6,970	.00	6,970.00	6,970.00	.00	.00	100.0%
2720 FGRT RACE TO THE TOP	8,900	.00	8,900.00	5,000.00	.00	3,900.00	56.2%
TOTAL FEDERAL GRANTS	6,530,322	-112,717.71	6,417,603.95	5,552,634.01	13,182.92	851,787.02	86.7%
0011 ARRA FEDERAL STIMULUS GRANTS							
2630 FGRT ARRA SFSF FED STIMULU	2,002,727	-33,867.06	1,968,859.94	1,968,859.94	.00	.00	100.0%
2640 FGRT ARRA IDEA STIMULUS FU	1,166,675	-21,404.33	1,145,270.67	1,145,269.67	.00	1.00	100.0%
2650 FGRT ARRA IDEA EARLY CHILD	42,684	140.75	42,824.35	42,824.35	.00	.00	100.0%
2670 FGRT ARRA EBCBG ENERGY GRA	150,000	.00	150,000.00	150,000.00	.00	.00	100.0%
2710 FGRT ED JOBS	414,707	.00	414,707.00	284,807.65	.00	129,899.35	68.7%
TOTAL ARRA FEDERAL STIMULUS GR	3,776,793	-55,130.64	3,721,661.96	3,591,761.61	.00	129,900.35	96.5%
0020 STATE GRANTS							
3510 METCO (#317)	1,392,242	-35,126.25	1,357,115.69	1,200,516.00	226.81	156,372.88	88.5%
3530 ACADEMIC SUPPORT (#632)	52,701	-1,026.40	51,674.67	42,488.42	.00	9,186.25	82.2%
3540 SGRT CIRCUIT BREAKER	4,112,559	-104,637.71	4,007,921.71	4,059,709.71	.00	-51,788.00	101.3%
3550 EXPANDED LEARNING TIME GRA	285	.00	285.36	285.36	.00	.00	100.0%
3560 GIFTED/TALENTED (#580)	16,944	.00	16,944.41	16,944.41	.00	.00	100.0%
3590 SGRT SAFE SCHOOLS PROGRAM	1,500	.00	1,500.00	1,500.00	.00	.00	100.0%

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FY2012 SCHOOL SPECIAL REVENUE FUNDS AND
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	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
3600 SGRT SPED PROGRAM REVEIW	4,303	.00	4,302.65	4,302.65	.00	.00	100.0%
3620 SCHOOL NURSE PROF DEV GRAN	4,750	-538.00	4,212.00	4,212.00	.00	.00	100.0%
TOTAL STATE GRANTS	5,584,714	-141,328.36	5,443,385.77	5,329,387.83	226.81	113,771.13	97.9%
0030 REVOLVING FUNDS							
4325 GUIDANCE REVOLVING FUND	3,608	48,605.00	52,213.38	14,923.25	.00	37,290.13	28.6%
4326 COOLIDGE EXTRACURRICULAR	7,710	680.00	8,390.00	3,413.00	.00	4,977.00	40.7%
4327 PARKER EXTRACURRICULAR	3,705	385.00	4,090.00	280.00	.00	3,810.00	6.8%
4330 SCHOOL TRANSPORTATION	0	48,125.39	48,125.39	47,735.39	.00	390.00	99.2%
4350 DRAMA ACTIVITIES HIGHSCHOO	37,575	81,135.41	118,709.97	61,303.46	200.00	57,206.51	51.8%
4354 BAND EXTRACURRICULAR ACTIV	3,457	21,662.50	25,119.24	5,337.64	.00	19,781.60	21.2%
4360 DRAMA ACTIVITIES (PARKER)	22,060	19,803.11	41,863.29	16,830.07	188.90	24,844.32	40.7%
4370 PARKER AFTER SCHOOL ACTIVI	8,256	17,371.00	25,627.08	17,879.99	.00	7,747.09	69.8%
4378 EXTENDED DAY PROGRAM	230,176	485,736.25	715,912.38	252,504.66	15,349.00	448,058.72	37.4%
4380 DRAMA ACTIVITIES COOLIDGE	29,526	22,364.00	51,890.46	28,874.33	.00	23,016.13	55.6%
4400 SUMMER SCHOOL PROGRAM	44,620	24,530.00	69,149.97	18,604.36	.00	50,545.61	26.9%
4410 RISE PRESCHOOL PROGRAM	259,413	120,830.15	380,243.14	103,183.44	1,402.51	275,657.19	27.5%
4420 USE OF SCHOOL PROPERTY	136,197	145,308.05	281,505.30	98,873.91	.00	182,631.39	35.1%
4430 TUITION (SPED PROGRAM)	411,505	120,270.53	531,775.03	67,393.47	360.00	464,021.56	12.7%
4440 ALL-DAY KINDERGARTEN PROGR	479,033	500,738.10	979,771.25	317,262.40	.00	662,508.85	32.4%
4450 LOST BOOKS	13,043	596.80	13,639.66	2,490.08	38.17	11,111.41	18.5%
TOTAL REVOLVING FUNDS	1,689,884	1,658,141.29	3,348,025.54	1,056,889.45	17,538.58	2,273,597.51	32.1%
0032 REVLOVING FUND - MAJOR							
4320 ATHLETIC ACTIVITIES	190,368	232,586.68	422,954.72	164,653.92	.00	258,300.80	38.9%
TOTAL REVLOVING FUND - MAJOR	190,368	232,586.68	422,954.72	164,653.92	.00	258,300.80	38.9%
0039 SPECIAL REVENUE FD-MAJOR							
4310 SCHOOL LUNCH PROGRAM	244,010	960,669.01	1,204,678.63	873,491.40	1,019.00	330,168.23	72.6%
4390 ADULT EDUCATION PROGRAM	29,332	24,549.80	53,882.18	21,885.24	.00	31,996.94	40.6%
TOTAL SPECIAL REVENUE FD-MAJOR	273,342	985,218.81	1,258,560.81	895,376.64	1,019.00	362,165.17	71.2%
0050 GIFTS & DONATIONS							

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FOR 2012 09

0050	GIFTS & DONATIONS	ORIGINAL APPROP	TRANSFRS/ ADJUSTM	REVISED BUDGET	YTD EXPENDE	ENC/REQ	AVAILABLE BUDGET	PCT USED
4751	JOSHUA EATON DONATION ACCO	9,630	1,381.13	11,011.60	00	00	11,011.60	0%
4752	HIGH SCHOOL DONATIONS	1,262	00	1,262.24	00	00	1,262.24	0%
4753	WOOD END PLAYGROUND-DONATI	200	00	200.00	00	00	200.00	0%
4754	DONATION - SCIENCE (ELEM)	5,403	00	5,403.35	00	00	5,403.35	0%
4755	BURNS FOUNDATION (COOLIDGE)	4,299	00	4,299.03	1,181.25	00	3,117.78	27.5%
4756	PARKER SCHL JUMP&GO BC/BS	2,750	00	2,749.62	2,745.00	00	4.62	99.8%
4757	INTEL FOUNDATION (COOLIDGE)	0	50.00	50.00	00	00	50.00	0%
4790	GIFT SCHOOL DISTRICT WIDE	6,054	16,875.70	22,929.32	2,741.21	00	20,188.11	12.0%
4791	BARROWS DONATION FUND	23,667	550.00	24,216.78	12,299.02	00	11,917.76	50.8%
4792	BIRCH DONATION FUND	1,488	4,773.64	6,261.50	3,736.37	00	2,525.13	59.7%
4793	EATON DONATION FUND	3,270	1,075.00	4,345.20	1,370.95	00	2,974.25	31.6%
4794	KILLAM DONATION FUND	597	993.15	1,590.58	26.00	660.00	904.58	43.1%
4795	WOOD END DONATION FUND	3,423	2,776.12	6,198.87	3,409.78	00	2,789.09	55.0%
4796	COOLIDGE DONATION ACCOUNT	16,604	13,428.01	30,031.76	14,348.31	822.00	14,861.45	50.5%
4797	PARKER DONATION FUND	14,305	6,951.31	21,256.60	12,386.73	200.00	8,669.87	59.2%
4798	HIGH SCHOOL DONATION FUND	19,224	6,854.00	26,077.62	11,103.17	1,126.55	13,847.90	46.9%
4799	SPECIAL ED GIFTS & DONATIO	6,335	2,000.00	8,335.00	00	00	8,335.00	0%
	TOTAL GIFTS & DONATIONS	118,511	57,708.06	176,219.07	65,347.79	2,808.55	108,062.73	38.7%
	GRAND TOTAL	18,163,934	2,624,478.13	20,788,411.82	16,656,051.25	34,775.86	4,097,584.71	80.3%

** END OF REPORT -- Generated by Gail LaPointe **

**Town of Reading, Massachusetts
Encumbrances**

	Balance <u>01-Jul-11</u>	Balance <u>31-Mar-12</u>
	\$	\$
General government:		
Town Manager:		
Expenses	2,200	2,200
Board of Assessors		
Expenses	8,500	—
Finance:		
Expenses	2,078	644
Law:		
Expenses	1,740	1,740
Human Resources:		
Expenses	811	530
Technology:		
Expenses	43,081	14,208
Employee benefits:		
Expenses	25,000	11,500
Library:		
Expenses	8,313	—
Police:		
Expenses	9,010	110
Fire:		
Capital Expenses	2,604	2,223
Dispatchers:		
Expenses	4,725	—
School department:		
Expenses	403,560	10,292
DPW Engineering		
Expenses	243	—
Highway and equipment		
Expenses	28,532	15,835
Capital	290,028	138,366
DPW Administration		
Expenses	1,088	—
Street lighting		
Expenses	4,513	—
Waste Collection		
Expenses	900	—
Cemetery:		
Expenses	4,530	2,180
Parks and Forestry		
Expenses	12,120	5
General government totals	<u>851,884</u>	<u>187,813</u>
Enterprise funds:		
Water fund:		
Expenses	14,523	698
Capital	92,245	89,245
Sewer fund:		
Expenses	37,661	—
Capital	378,412	227,791
Storm Water fund:		
Expenses	—	—
Capital	—	—
Enterprise funds totals	<u>622,641</u>	<u>317,732</u>
Total	<u>1,374,425</u>	<u>515,345</u>

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Typical Reading Homeowner FY 2012 Revenues and Expenses

Revenues

The average assessed value of a single family home in Reading has not changed much despite the housing slump nationally. Today this value stands at \$444,500 compared to \$452,066 five years ago, for a 1.7% decrease.

For simplicity, assume the typical Reading Homeowner has a \$400,000 home. In FY 2012, that homeowner was assessed at a \$13.85 per \$1,000 of value rate, and therefore paid \$5,520 in local property taxes.

Property taxes are the largest single source of revenue for the Town and Schools. As other sources of revenues ranging from local fees and to the state and federal governments funding have declined, the property tax has become a higher percent of total revenue. Here is the current FY12 situation:

Sources of Funds	FY12 (000s)	FY12 Portion	Typical Homeowner
Property taxes	\$52,663	69%	\$5,520
State & Fed Aid	12,968	17%	1,359
Other Local Revs.	9,508	13%	997
Cash Reserves	863	1%	90
TOTAL	\$76,002		\$7,966

Therefore in terms of revenues, to help the payments by the typical homeowner an additional \$2,356 comes to the Town from a variety of sources, including

- > State (\$1,359) and Federal (\$0) aid;
- > Other local revenues including excise taxes (\$283), dividend payments from Reading Municipal Light Department (\$231), charges for services such as building permits (\$155), support payments from the enterprise funds (\$79), interest earnings (\$21), support from the sale of real estate fund (\$31), the new meals tax (\$21) and a variety of miscellaneous items;
- > In addition, the FY 2012 Budget was approved with the use of nearly \$1 million from cash reserves (\$90).

Expenses

Starting with the \$7,966 revenue generated by the typical homeowner, following is a list of the uses of those funds. Note that the first item (State Assessments – almost entirely for the MBTA because Reading has a train station) is the only item not voted on by Town Meeting – it is deducted from State Aid payments.

Uses of Funds	FY12 (000s)	FY12 Portion	Typical Homeowner
State Assessments	\$586	1%	\$61
Schools – Reg. Day	21,587	28%	2,263
Spec. Ed.	9,186	12%	963
Mgt&Oth.	2,032	3%	213
Town – Pub. Safety	7,961	10%	834
Pub. Works	5,367	7%	563
Mgt&Fin	2,536	4%	266
Pub. Library	-1,242	2%	130
Comm Svcs	1,122	1%	117
Emp/Retiree Benefit	12,846	17%	1,346
Infrastructure*	11,537	15%	1,209
TOTAL	\$76,002		\$7,966

**Note that infrastructure includes Capital, Debt and both School and Town Building Maintenance.*

The School department spends \$3,439 (43%) – a figure that excludes buildings maintenance. Regular Day (\$2,263), Special Education (\$963) and all of the other cost centers excluding facilities (\$213) comprise that total.

The Town spends \$1,910 (24%) on a variety of services. Public Safety (\$834), Public Works (\$563), Management & Finance (\$266), the Public Library (\$130) and Community Services (\$117) comprise that total.

Employee and Retiree benefits use \$1,346 (17%) of general fund revenues. Infrastructure costs make up the rest of the uses of funds. FY12 spending on capital, debt and school & town facilities constituted \$1,209 (15%) as the Reading aggressively invests and maintains buildings and equipment.

FY13: Five Year Financial Outlook

Town of Reading Budget Summary	One Yr		One Yr		One Yr		One Yr		One Yr	
	Projected FY - 2013	Changes FY - 2013	Projected FY - 2014	Changes FY - 2014	FY15	Changes FY - 2015	FY16	Changes FY - 2016	FY17	Changes FY - 2017
Revenues										
Total Property Taxes	54,149,272	2.8%	55,684,355	2.8%	57,502,013	3.3%	59,380,122	3.3%	61,078,285	2.9%
Total Other Local Revenues	5,590,000	3.5%	5,680,000	1.6%	5,875,000	3.4%	6,070,000	3.3%	6,240,000	2.8%
Total Intergov't Revenues	12,300,000	-5.1%	12,607,500	2.5%	12,922,688	2.5%	13,245,755	2.5%	13,576,899	2.5%
Total Transfers & Available	4,471,704	8.9%	4,605,157	3.0%	3,815,673	-17.1%	3,845,440	0.8%	3,777,201	-1.8%
Revenues before Free Cash	\$ 76,510,976	1.8%	\$ 78,577,012	2.7%	\$ 80,115,374	2.0%	\$ 82,541,317	3.0%	\$ 84,672,385	-2.6%
Free Cash	1,000,000	15.8%	1,000,000	0.0%	750,000	-25.0%	500,000	-33.3%	500,000	0.0%
Net Available Revenues	\$ 77,510,976	2.0%	\$ 79,577,012	2.7%	\$ 80,865,374	1.6%	\$ 83,041,317	2.7%	\$ 85,172,385	2.6%

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Revenues

The revenue forecast predicts no increase in FY13 state aid, but +2.5% increases after that. New growth for some of the major commercial projects is added in one year after it is expected in order to be conservative. There are revenues in FY13 and FY14 specifically associated with capital and debt expenses. Both of these vanish in the following years, and therefore the revenue picture alone is somewhat incomplete. Please see the Revenue section for further details.

Cash Reserves

Cash reserves usage is \$1.0 million for the FY13 budget, and is expected to be approximately the same for FY14. After that, the use of free cash should be monitored closely and for planning purposes is expected to decline over time. This pattern is a conservative look and uses the FINCOM 5% minimum policy.

Budget Outlook

After some difficult cuts over the past years, FY13 operating budgets are up over 3.0%. This is possible because accommodated costs are flat – even including the \$600,000 community priority spent on substance abuse prevention efforts.

Future years at this point look to have +1.5% to +2.0% operating budgets. These increases may not fully fund the level of service the community expects from both the Town government and the School department. If cash reserves remain strong, it is possible to use more free cash in balancing the budget and improve the operating budget outlook. However, longer term this is not the ideal financial policy.

Town Manager's FY 2013 Recommended Budget Town of Reading, MA

The following document constitutes the Town Manager's recommended FY 2013 budget for the Town of Reading for the Fiscal Year beginning July 1, 2012. This budget represents continued conservative fiscal practices given the current financial circumstances, and also represents continued investment in the community.

While the data and information is presented to understand every detail of the proposed revenue and expenditure plan, we understand that not all residents of the community have the wherewithal to delve into the details of their municipal budget. Therefore the following is a summary of the key elements of the budget:

Revenues

Anticipation of available revenues is realistic:

- ◆ Property tax revenues are increased 2 ½% plus new growth;
- ◆ New growth is reflected at historic averages. There is a great deal of new development taking place in Reading, but there are no projected increases in new growth to support the FY 2013 budget. When actual new growth figures become known in the fall of 2012, budget adjustments in the area of Public Safety may be proposed;
- ◆ Although the Governor's budget reflects an increase in State Aid to Reading of nearly \$400,000, we have

projected no growth in State Aid. If there is an increase in State Aid in the State budget adopted in June, the Town's FY 2013 budget will be adjusted to reflect a like reduction in the use of free cash;

- ◆ The Finance Committee has authorized the use of up to \$1,500,000 in free cash to balance the FY 2013 budget. Because the use of cash reserves is not sustainable over the long run, the budget as presented utilizes \$1,000,000 in free cash at this point, and if State Aid comes in at a higher level, the use of free cash will be reduced further;
- ◆ Other revenues have been evaluated based on actual 2011/2012 levels, and are believed to be sustainable over time;
- ◆ In addition to ongoing revenues, there are several one-time revenues that the Town has been working hard to garner, and these revenues will be spent on a four-year investment program of one time expenses.

Expenses

The expense budget for all Departments is largely unchanged, but the current level and quality of services will be maintained in FY 2013. The somewhat painful reductions made in FY 2012 are implemented, and we are able to manage within those constraints. There is one important improvement to services identified over the fall and winter of 2011/2012 which is identified as a community priority and that is a unified and

comprehensive increase in efforts to address community substance abuse and violence. Each of the detailed budgets has detailed information on these initiatives, but the major elements include:

- ◆ Increase of one Police Officer to assist the Department in its efforts to address substance abuse enforcement;
- ◆ Funding of the Reading Coalition Against Substance Abuse (RCASA) staffing. RCASA staff was hired under a Federal Drug Free Community grant and the 5 year grant expires in September 2012. The Town is applying for a continuation 5 year grant, but we will not know whether we have been successful until August. There are only 30 such grants being awarded nationwide. These funds are budgeted in order to continue and expand the RCASA work in the event that the Federal grant is not successful;
- ◆ Within the School Department there are several initiatives including additional curriculum efforts in Middle School and High School, additional counseling, and additional efforts to address the needs of High School youth with substance abuse and other issues.

Investment

One of the more exciting initiatives in the FY 2013 budget is the additional investment that we are able to make in a variety of ways which will benefit the community in the short and long run:

- ◆ Investment in Substance Abuse and Violence prevention. The discussion above and budget details outline the comprehensive community effort in this

regard. The total investment is over \$500,000 annually;

- ◆ Investment of \$400,000 in up to 2 additional modular classrooms for the School Department to handle enrollment and all day kindergarten demands;
- ◆ Investment of an additional \$150,000 in technology in the School Department. This is primarily to provide for the planned replacement of computers, printers, smart boards and similar items of technology. This is included in the School Department budget, and it is anticipated that the School Department will safeguard this level of funding going forward to ensure that they have within their budget the money to fund their routine technology needs in the future. This is a similar approach to what the Town has done with road improvement funds initially voted as part of a Proposition 2 ½ override in 2003;
- ◆ Increased investment in improvements to public roads totaling over \$1 million from the tax levy and State Chapter 90 aid.

The Town is able to make additional community investments to supplement the investments included in the proposed annual operating budget, largely through State payments made to the Town for zoning and permitting of development in the Gateway Smart Growth District (Pulte Homes), and the Downtown Smart Growth District (Oaktree). The Town has in hand and/or expects to have in hand over the coming 3 years, a total of approximately \$1.5 million dollars. These moneys should only be spent on one time uses – generally Capital

Improvements – according to a plan to spend these funds in FY 2012 and FY 2013 and beyond:

- ◆ In 2012, as an amendment to the current year's budget, we propose to spend an additional \$306,000 on road improvements, and an additional \$36,000 on pedestrian improvements;
- ◆ As part of the FY 2013 spending plan, we propose to invest an additional \$230,000 in roads, and an additional \$63,000 in pedestrian improvements.

Finally, through careful budgeting, wise stewardship of the Town's finances, maintenance of an exceptional working relationship with Reading's employees, and aggressive bidding, the Town has been able to reduce health insurance expenditures for FY 2012 significantly below the approved budget, and has been able to hold the line on increases for FY 2013. The Town is therefore proposing to invest those savings in a long term Other Post Employment Benefits (OPEB). Therefore:

- ◆ The Town intends to ask Town Meeting to transfer \$500,000 of FY 2012 health insurance savings into a newly created OPEB Trust fund to begin to address this liability;
- ◆ Because FY 2013 Health Insurance costs will be significantly below initial projections, the Town intends to ask Town Meeting to fund an additional

\$420,000 contribution to the OPEB Trust Fund in 2013.

While Reading will always have a limited ability to fund all of the programs and needs of the community, the shared sacrifices to date have resulted in a situation where the Town can make these important and needed investments in our services and facilities. As a community, we need to continue to be prudent in our use of public funds that our residents and businesses work so hard to provide. We appreciate the trust placed in the Town and all of its officials and employees, and we expect to continue to earn that trust.

Please do not hesitate to contact us with any questions or comments regarding this budget, or any other aspect of your Town government.

Respectfully submitted,

Peter I. Hechenbleikner
Town Manager

Robert W. LeLacheur, Jr.
Assistant Town Manager and Finance Director

Mr. Moderator and Town Meeting members, thank you for this opportunity to highlight the current state of Reading finances. I would like to first take a moment to thank Marsie West for her almost 9 years of service on FinCom. Her time on the committee, including most recently serving as Chairperson, were important factors in guiding Reading towards the sound financial position which we are able to present tonight. We wish Marsie success as she joins the RMLD Board. John Arena has also recently left the Finance Committee, and we wish him success in joining the Board of Selectmen.

I deliberated on whether to start with the good news or the bad news. I chose the latter and will begin by highlighting the challenges which lay ahead that we will soon need to face. We can then move on to focus on the good news about Reading and the more immediate financial decisions before us tonight.

The bad news is the Federal financial picture. To put it mildly, Congress does not have its financial house in order. It is, in essence, like so many Americans, reaching its credit limit, and the financial markets are beginning to demand action. The irresponsible behavior that has produced debt levels that are too high and a spending rate that is unsustainable will directly impact our local finances. We can expect there will be fewer dollars available to aid states, cities and towns, as the Federal government is forced to make cuts. We can also expect that the downstream effects of unsustainable healthcare costs will reach Reading. And, as Federal programs are cut or abandoned, it will be up to State and local governments to decide whether to fill the void left by those cuts. As we review the budget that

is before us tonight, we need to keep this looming turbulence in mind.

Reading has other financial challenges to address with both the Killam School and the Public Library in need of significant renovations. Every effort will be made to secure partial State funding for these projects and, of course, recommendations will be made in a future Special Town Meeting. Similar to our pension liability which we began to fund annually many years ago, Reading faces a retirement liability for health insurance, referred to as OPEB. In this Warrant and this budget you will find recommendations which begin to fund this sizable long term liability. It is important to start funding OPEB, and in the coming months FinCom will meet with Town staff to determine if a disciplined approach and policy should be developed to eventually fully fund the liability.

Fortunately, the budget which Reading manages has mostly good news to report. Over the past 3 or 4 years Reading has exhibited exemplary financial discipline and consistently made timely and difficult financial decisions. Our financial strength was recently affirmed by Standard & Poor's when they re-issued a double-A credit rating for Reading. The key factors which they cited were: strong housing values, despite a soft housing market; a strong financial position underpinned by strong financial management; and, a low debt burden with manageable capital needs. The citizens of Reading are fortunate to have a committed and competent group of employees, volunteers and elected officials that have produced this reaffirmation during challenging times. These individuals

have demonstrated a high level of collaboration and respect for each other and the process, which is essential for effective financial management.

Notable financial highlights include:

- Our consistent investment in technology to improve productivity, services and education.
 - The aggressive and intelligent refinancing of the majority of our long term debt to take advantage of low interest rates and our AA credit rating, which has the immediate effect of lowering taxpayer bills and also allowing us to apply additional funds to other capital needs. The total savings for Reading was over \$4 million.
 - Maintenance of a strong cash position, allowing us to absorb annual funding fluctuations and the flexibility to contribute to the operating budget to consistently fund vital services. Our strong free cash and reserve cash positions will be particularly critical in the coming years as we are forced to deal with trickle-down results of the federal budget situation.
 - The Town's continued commitment to investment in infrastructure, buildings and equipment means that today we can begin to talk about putting additional funds towards roads and other long-term needs.
- Exemplary investment in conservation efforts with the most notable being in energy, recycling and rubbish. The leadership and investment in these areas have resulted in significant long-term savings and funds being available for other operating and capital priorities.
 - We need to acknowledge the parties on both sides of the union negotiations for agreeing to realistic and fair terms that allow Reading to maintain high standards of service during challenging financial times. We need to thank the employees as well for being positively involved in the financial picture and for getting optimal value from the funds provided.
 - Another financial highlight was the unseasonably warm winter, which allowed us a one time savings of more than \$600,000 on snow removal compared to the previous fiscal year.
 - And one final highlight, although considerable uncertainty exists for the future, the recent competitive bid for healthcare insurance allowed us to save over \$500,000 vs. the original 2013 projection.

Reading has struck a financially sound balance by:

- (1) taking a long term view;
- (2) facing tough decisions early; and
- (3) using realistic and conservative financial planning.

As a result, today, we give ourselves the flexibility to fund and address current and pressing issues. In this budget you will find considerable focus on priorities set by the Town and School, and on the pressing matter of substance abuse and other programs for students and citizens in need. It is remarkable in the midst of challenging financial times that the Town has been able to direct additional funds in this budget to address critical community needs.

The Boards and Committees will endeavor, as we do every year, to continually seek new sources of revenue and new ways to eliminate costs. It is important, however, that we be realistic about the contribution these efforts can make going forward. Town and School budgets have been scoured and after multiple productive years of successful rebidding, restructuring and cost-saving initiatives, we can anticipate new savings will be more difficult to find.

It is important for Town Meeting members and the citizens of Reading to always be vigilant and critical in assessing the Towns use of taxpayer dollars and to be vocal and involved in establishing priorities. We strive for and, I believe, have achieved a level of transparency that allows citizens the opportunity to understand exactly how tax dollars and fees are used. However, what became apparent in the budget

deliberations and the events leading up to tonight's vote, is that the citizens of Reading also owe a debt of gratitude to the competent and dedicated teams that have produced these results. By most measures Reading is demonstrating a commitment to high standards, exemplary leadership and a respect for taxpayers by maximizing services and optimizing the use of every dollar.

Thank you again for the opportunity to comment.

David Greenfield, Chair
Barry Berman, Vice Chair
Jeanne Borawski
Mark Dockser
Marie Ferrari
Paula Perry
Hal Torman

FY 2013 REVENUES

Summary of Revenues – The total FY13 estimated revenues for general government will be \$77.5 million, a 2.0% increase from FY12. Without the use of free cash in either year, revenues are forecast to increase 1.8% to \$76.5 million in FY13. Over the last twenty years, annual increases in revenues have averaged between 3.0% and +3.5%. Note that the FY14 to FY15 revenue decline is distorted because of a recent debt refinancing, which eliminated \$1.0 million in revenues from the Massachusetts School Building Authority, and also lowered debt service cost by over \$1.1 million.

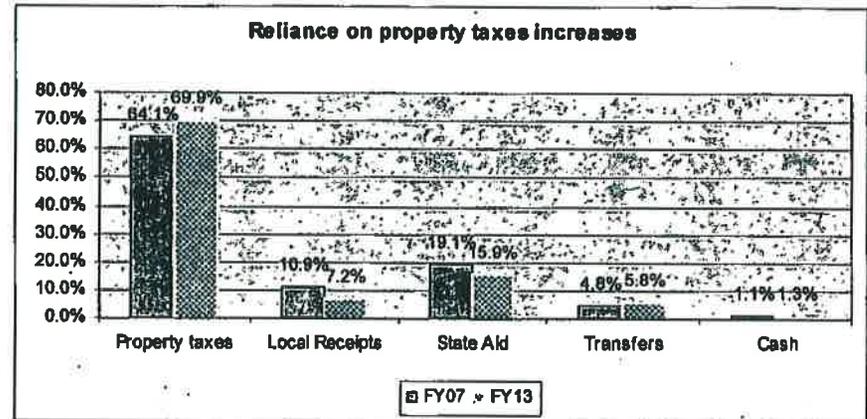
Past prudent budgeting has maintained a healthy free cash balance which has been helpful during these difficult economic times. Building the FY12 budget began by using \$1.5 million of free cash and still the School and Town operating budgets were forecast to need a 2% reduction. Ultimately the revenue picture improved a bit and benefits costs were reduced. This reduced the use of free cash to \$863,309 and the reduction in operating budgets was only -0.5%.

In FY13 \$1.0 million of free cash is projected to be used, and operating budgets have increased to +3.6%. However as we said last year, use of free cash to support the operating budget is unsustainable in the long run and should be phased out as the revenue situation improves or we reach the minimum reserves of 5% of revenues per the Finance Committee Policy.

The following are the highlights of the estimated revenues for FY13:

Property Taxes – The FY 2013 tax levy includes a 2.5% increase over the combined FY 2012 tax levy and new growth. In recent years Reading has joined most municipalities in becoming more

reliant on local property taxes as state aid and local receipts such as excise taxes have declined.



We are projecting \$250,000 in new growth based on a long term conservative average. This does not include expected new growth from significant economic development activity that is currently underway. Once that figure is released by the Assessors in the fall of 2012, additional FY13 revenues are expected to be available for the Subsequent Town Meeting in November 2012.

New Growth (\$000s)

2012	2011	2010	2009	2008	2007	2006
325	363	553	556	549	843	732

After a discussion with the Board of Assessors the overlay account was increased to \$600,000 in FY12 and will increase by 2.5% annually from this level. The actual amount may vary from the budgeted amount when the final calculation of the tax rate is made in

November. If the provision is not used for abatements, it is released in future years and used to support the budget. (See "Operating Transfers/Available Funds" below.)

Local Revenues from sources other than property taxes – Five years ago we used very conservative estimates for increasing local receipts and then transitioned into an approach that would be more realistic by using a long-term average. The Finance Committee agreed that in the years that this method causes a revenue deficit, the difference would be made up with an appropriation of Free Cash.

In light of current economic conditions, last year we made adjustments to this approach to several categories, and we will do the same type of adjustments this year. So far, our total actual revenues under this method have been fairly close to those predicted. We will avoid revenue deficits that many other communities are experiencing by being somewhat conservative.

MOTOR VEHICLE EXCISE – Due to a surprising increase in actual excise tax revenues last year we will forecast an increase to \$2.8 million, compared to expectations of \$2.5 million a year ago.

INTEREST – The town earns interest on the cash it is holding until it has to pay the bills for the town. From 2005 through 2008, we held the funds for large construction projects that earned us considerable annual interest, in excess of \$1 million. We did not use the interest on these excess funds in developing the operating budget because we knew it would not be recurring. Those funds were completely spent by FY 2010. In 2007, many of our accounts were earning over 5% interest rates. Since September 2008 interest rates have steeply declined. We are currently earning 0.3% to 1.5% therefore we are estimating interest revenues to be \$225,000 next year.

Intergovernmental Revenue – We are estimating \$12.3 million for FY13 state aid, after receiving a similar amount in FY12 – excluding what was said to be a \$198,264 one-time refund in the fall of 2011. If the state aid figure does improve we will reduce the use of \$1.0 million in free cash to balance the FY13 budget.

Status of Reserves (000's)

	Balance July 1 2011	Used FY2012	Proposed FY2013	Estimated June 2012 Balance
Free Cash Surplus	5,499	(56)	(1,000)	4,443
Sale of Real Estate	1,006	(300)	(250)	456
Stabilization Funds				
General	1,539	0	0	1,539
Smart Growth*	1,009	(331)	(368)	310
Buyback	30	0	0	30
Fincom Reserve	150	(34)	0	116

*projected figure; balance on 3/30/12 is \$702k

Operating Transfers/Available Funds – The amount of money available from cemetery sale of lots has remained constant. Sale of real estate funds from the landfill will be available for debt and capital expenses, but are reduced by \$50,000 to \$250,000. This is consistent with the Capital Improvements Program which will make these funds last for approximately 10 years from FY2005 to FY2014, with a diminishing amount in the latter years. The earnings distribution from the Light Department has been increased 2.7% based on the CPI through December 2011. The Board of Assessors released \$475,947 from the overlay surplus. A high figure of \$1.0 million is being used from free cash in order to balance the FY2013 budget.

Town of Reading Revenues - Details	One Yr									
	Projected FY - 2013	Changes FY - 2013	Projected FY - 2014	Changes FY - 2014	Projected FY - 2015	Changes FY - 2015	Projected FY - 2016	Changes FY - 2016	Projected FY - 2016	Changes FY - 2016
4/4/12 9:29 AM										
Property Taxes										
Tax levy (within levy limit)	52,483,622	3.2%	54,051,962	3.0%	56,172,011	3.9%	58,088,812	3.4%	60,053,532	3.4%
New Growth	250,000	-23.1%	750,000	200.0%	500,000	-33.3%	500,000	0.0%	250,000	-50.0%
Tax levy (debt exclusion)	2,030,650	-1.4%	1,512,768	-25.5%	1,476,136	-2.4%	1,453,598	-1.5%	1,453,598	0.0%
Abatements and exemptions	(615,000)	2.5%	(630,375)	2.5%	(646,134)	2.5%	(662,288)	2.5%	(678,845)	2.5%
Total Property Taxes	54,149,272	2.8%	55,684,355	2.8%	57,502,013	3.3%	59,380,122	3.3%	61,078,285	2.9%
Other Local Revenues										
Motor Vehicle Excise	2,800,000	3.7%	2,900,000	3.6%	3,000,000	-3.4%	3,100,000	3.3%	3,200,000	3.2%
Meals Tax	235,000	17.5%	250,000	6.4%	275,000	10.0%	300,000	9.1%	300,000	0.0%
Penalties/interest on taxes	175,000	20.7%	175,000	0.0%	180,000	2.9%	185,000	2.8%	190,000	2.7%
Payments in lieu of taxes	325,000	3.2%	325,000	0.0%	335,000	3.1%	345,000	3.0%	355,000	2.9%
Charges for services	1,475,000	0.0%	1,475,000	0.0%	1,525,000	3.4%	1,575,000	3.3%	1,625,000	3.2%
Licenses & permits	135,000	-13.5%	135,000	0.0%	140,000	3.7%	145,000	3.6%	150,000	3.4%
Special Assessments	10,000	0.0%	10,000	0.0%	10,000	0.0%	10,000	0.0%	10,000	0.0%
Fines	110,000	-15.4%	110,000	0.0%	110,000	0.0%	110,000	0.0%	110,000	0.0%
Interest Earnings	225,000	12.5%	200,000	-11.1%	200,000	0.0%	200,000	0.0%	200,000	0.0%
Medicaid Reimbursement	100,000	42.9%	100,000	0.0%	100,000	0.0%	100,000	0.0%	100,000	0.0%
Other										
Total Other Local Revenues	5,590,000	3.5%	5,680,000	1.6%	5,875,000	3.4%	6,070,000	3.3%	6,240,000	2.8%
Intergovernmental Revenue										
State Aid	12,300,000	-0.1%	12,607,500	2.5%	12,922,688	2.5%	13,245,755	2.5%	13,576,899	2.5%
Federal ARRA/State refund		-100.0%		0.0%		0.0%		0.0%		0.0%
MSBA		-100.0%								
Total Intergov't Revenues	12,300,000	-5.1%	12,607,500	2.5%	12,922,688	2.5%	13,245,755	2.5%	13,576,899	2.5%
Operating Transfers and Available Funds										
Cemetery sale of lots	25,000	0.0%	25,000	0.0%	25,000	0.0%	25,000	0.0%	25,000	0.0%
Sale of real estate funds	250,000	-16.7%	200,000	-20.0%	150,000	-25.0%	100,000	-33.3%	50,000	-50.0%
Reading Ice Arena Authority	100,000	0.0%	100,000	0.0%	100,000	0.0%	100,000	0.0%	100,000	0.0%
MSBA payments	215,828	-70.0%	817,305	278.7%						
RMLD earnings distribution	2,265,738	2.7%	2,322,382	2.5%	2,380,441	2.5%	2,439,952	2.5%	2,500,951	2.5%
Enterprise Fund Support	771,190	2.0%	790,470	2.5%	810,232	2.5%	830,488	2.5%	851,250	2.5%
40R Stabilization Fund	368,000	100.0%								
Sick buy-back Stabilization										
Overlay surplus	475,947	100.0%	350,000	-26.5%	350,000	0.0%	350,000	0.0%	250,000	-28.6%
Total Transfers & Available	4,471,704	8.9%	4,605,157	3.0%	3,815,673	-17.1%	3,845,440	0.8%	3,777,201	-1.8%
OPERATING REVENUES	76,510,976	1.83%	78,577,012	2.70%	80,115,374	1.96%	82,541,317	3.03%	84,672,385	2.58%
Free Cash & Savings	1,000,000	15.8%	1,000,000		750,000		750,000		500,000	
TOTAL REVENUES	77,510,976	1.98%	79,577,012	2.67%	80,865,374	1.62%	83,291,317	3.00%	85,172,385	2.26%

FY13 Spending Scorecard

Line	Category	FY11 Budget revised	FY12 Budget revised	FY13 FINCOM	% change	FINCOM votes	% Bdgt	Town Meeting Member - Notes
B99	Benefits	\$ 11,712,081	\$12,845,486	\$13,329,635	3.8%	7-0-0	17.2%	
C99	Capital	\$ 1,223,000	\$948,000	\$1,937,700	104.4%	7-0-0	2.5%	
D99	Debt service	\$ 6,158,003	\$6,063,446	\$4,539,575	-25.1%	7-0-0	5.9%	
E99	Vocational Education	\$ 327,946	\$419,343	\$325,000	-22.5%	7-0-0	0.4%	
	Total Shared Costs	\$ 19,421,030	\$ 20,276,275	\$ 20,131,910	-0.7%		26.0%	
G91	Town Administration wages	\$ 211,646	\$212,611	\$217,279	2.2%	7-0-0	0.3%	
G92	Town Administration expenses	\$ 442,000	\$487,330	\$491,350	0.8%	7-0-0	0.6%	
H91	Accounting wages	\$ 155,770	\$156,779	\$159,709	1.9%	7-0-0	0.2%	
H92	Accounting expenses	\$ 1,550	\$1,300	\$1,100	-15.4%	7-0-0	0.0%	
I91	Finance wages	\$ 1,137,410	\$1,089,226	\$1,108,433	1.8%	7-0-0	1.4%	
I92	Finance expenses	\$ 506,800	\$458,321	\$511,350	11.6%	7-0-0	0.7%	
J92	FINCOM reserves	\$ 150,000	\$150,000	\$150,000	0.0%	7-0-0	0.2%	
K91	Community Services wages	\$ 885,557	\$753,480	\$729,282	-3.2%	7-0-0	0.9%	
K92	Community Services expenses	\$ 263,485	\$372,999	\$415,050	11.3%	7-0-0	0.5%	
L91	Library wages	\$ 966,006	\$987,717	\$1,007,579	2.0%	7-0-0	1.3%	
L92	Library expenses	\$ 268,817	\$253,813	\$283,000	11.5%	7-0-0	0.4%	
M91	Public Works wages	\$ 2,351,314	\$2,291,414	\$2,348,947	2.5%	7-0-0	3.0%	
M92	Public Works expenses	\$ 739,026	\$836,930	\$805,400	-3.8%	7-0-0	1.0%	
M93	Public Works Snow & Ice	\$ 525,000	\$565,000	\$600,000	6.2%	7-0-0	0.8%	
M94	Public Works Street Lights	\$ 241,500	\$253,575	\$200,000	-21.1%	7-0-0	0.3%	
M95	Public Works Rubbish	\$ 1,580,770	\$1,472,159	\$1,500,000	1.9%	7-0-0	1.9%	
N91	Public Safety wages	\$ 7,543,727	\$7,595,269	\$8,092,552	6.5%	7-0-0	10.4%	
N92	Public Safety expenses	\$ 353,854	\$366,014	\$377,925	3.3%	7-0-0	0.5%	
	Total Municipal Gov't	\$ 18,304,232	\$ 18,303,937	\$ 18,998,956	3.8%		24.5%	
U99	School Department	\$ 36,390,308	\$36,005,307	\$37,063,287	2.9%	7-0-0	47.8%	
V99	Town Facilities	\$ 740,693	\$699,877	\$704,166	0.6%	7-0-0	0.9%	
	Total School & Facilities	\$ 37,131,001	\$ 36,705,184	\$ 37,757,453	2.9%		48.7%	
	VOTED GENERAL FUND	\$ 74,856,263	\$ 75,285,396	\$ 76,888,319	2.1%		99.2%	
	State Assessments	\$ 552,912	\$ 585,896	\$ 617,079	5.3%		0.8%	
	TOTAL	\$ 75,409,175	\$ 75,871,292	\$ 77,505,398	2.2%		100.0%	
W99	Water Enterprise Fund	\$ 5,055,924	\$5,295,343	\$5,417,954	2.3%	7-0-0	47.9%	
X99	Sewer Enterprise Fund	\$ 5,214,720	\$5,147,890	\$5,508,348	7.0%	7-0-0	48.7%	
Y99	Storm Water Enterprise Fund	\$ 347,826	\$376,650	\$388,312	3.1%	7-0-0	3.4%	
	TOTAL ENTERPRISE FUNDS	\$10,618,470	\$10,819,883	\$11,314,614	4.6%			
	GRAND TOTAL VOTED	\$ 85,474,733	\$ 86,105,279	\$ 88,202,933	2.4%			

Benefits, Capital, Debt & Regional Schools FY13 Budgets

BUDGETS	FY11	FY12	FY13	Change
Benefits	\$11,712,081	\$12,845,486	\$13,329,635	+3.8%
Capital	\$1,273,000	\$1,562,500	\$1,937,700	+24.0%
Debt	\$6,158,003	\$6,063,446	\$4,539,575	-25.1%
Regional Schools	\$327,946	\$419,343	\$325,000	-22.5%
TOTAL	\$19,471,030	\$20,890,775	\$20,131,910	-3.6%
State Assessments*	\$579,931	\$585,840	\$617,079	+5.3%

**not voted by Town Meeting – State subtracts from local aid payments*

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Benefits

Retirement (\$3,653,385; +17.9%): The Retirement Board voted an increase of +3.9% to the \$3.13 million annual contribution required. The Town's self-insured portion has declined to \$67,500; a \$15,000 expense pays the annual fees associated with seasonal and part-time employees' recent shift from social security to a 403(b) plan; and \$25,000 is set aside as every two years the Town is required to conduct an update of the Other Post Employment Benefits (OPEB) liability.

This budget includes a contribution of \$420,000 to fund OPEB, on the heels of an expected contribution of \$500,000 from surplus FY12 funds at the April 2012 Annual Town Meeting. While this is well below the needed annual contribution of over \$1.7 million, it is important to begin to fund this obligation, and to signal to the

Auditors and bond rating agencies that the Town takes the OPEB liability seriously. A longer term plan to increase this funding will occur as the pension liability becomes fully funded, or sooner if it becomes required by law.

Worker Compensation (\$341,250; +5.0%): An estimated 5% increase is projected as of early January 2012. Further adjustments will arise during the budget process.

Unemployment Compensation (\$120,000; -20.0%): Less of an unemployment liability developed from the budget reductions of FY12, and no significant further staff reductions are planned in FY13.

Health & Life Insurance (\$8,475,000; -1.0%): Late last spring management negotiated several plan design changes with all unions from the Town, School and Light departments, resulting in higher out of pocket expenses for employees and retirees but lower insurance premium costs. This continued a multi-year trend of benefit changes made in an attempt to contain health insurance costs. A portion of the FY12 savings to fund OPEB is proposed as mentioned previously.

Beginning in the fall of 2011 the Town conducted an extensive bid process for health insurance, and the results were very favorable – but still confidential in the details due to ongoing negotiations with the unions. An independent consultant hired to conduct this bid process cited the outstanding results as directly attributable to the excellent management/labor relationship and the prudent financial oversight by the Town.

Medicare (\$675,000; +3.8%): After a long history of underfunding this difficult to forecast expense, the MUNIS system was instrumental in properly projecting this beginning in FY10. As predicted last year, the annual rate of increase of this line item has slowed due to ongoing demographic shifts in the workforce.

Indemnification (\$65,000; +8.3%): Police & Fire on duty injury related expenses can vary widely in this line item. Each year the budget is increased in order to be conservative.

Capital

A recap of FY12 capital funding shows:

\$948,000 voted by April 2011 Town Meeting
+ \$139,500 voted by November 2011 TM
+ \$144,000 requested at April 2012 TM
+ \$331,000 requested at April 2012 TM (40R funds)
\$1,562,500

The target baseline capital spending per FINCOM policy for FY13 is \$1,593,358 (includes \$300,000 due to energy savings). This total is noticeably higher than the April 2011 funding above because of a drop in FY13 debt service.

The proposed FY13 capital spending is \$1,937,700 – an amount higher than suggested by FINCOM because of the use of some additional one-time 40R Smart Growth Stabilization funds. Following is a summary of the proposed in FY13 capital:

Capital Funding Sources:

\$250,000 from the sale of real estate (fund expected to be fully drawn down by FY16 unless replenished by land sales);

\$367,000 from the 40R Smart Growth Stabilization (fund expected to show a \$180,000 balance after a four-year spending plan is completed in FY15);

\$1,320,700 from the general fund.

Capital Projects:

\$168,000 for Town Facilities: \$100,000 DPW cemetery building design; \$58,000 for Main St. Fire Station floor repairs; \$10,000 windows and doors at the Senior Center;

\$12,000 for School Facilities: for HVAC systems at Parker;

\$517,000 for the School Department; \$400,000 for possible modular classrooms; \$75,000 for network technology projects; \$42,000 to replace a 1999 pickup truck;

\$36,000 for the Fire department to replace a 1996 pickup truck;

\$1,204,700 for Public Works: \$730,000 for road repairs (an additional \$600,000 of Chapter 90 grant funds is expected to further increase the total FY13 road repair budget); \$135,000 to replace a 1995 sidewalk snow blower; \$88,000 in general curb and sidewalk repairs for pedestrian safety; \$63,000 to replace a 1993 dump truck in the cemetery division; \$48,700 to replace a Parks division Tractor of indeterminate age; \$45,000 for the Sturges Park playground; \$30,000 for DPW fence replacement; \$28,000 to replace a 1993 Toro Leaf-Vac; \$20,000 for engineering survey equipment and \$17,000 to replace a 1995 cemetery mower.

Debt

In March 2012 the Town saved almost \$5 million in total debt service between FY13 and FY25 by taking advantage of low interest rates and refinancing some old debt. About \$0.5 million

was saved on behalf of the Massachusetts School Building Authority; another \$450,000 was saved inside the tax levy and is available for town capital projects; and \$3.9 million was saved for taxpayers outside the tax levy.

Inside the tax levy \$2.28 million (- \$964k from FY12)

The Town negotiated a lump sum settlement from the MSBA for the remainder of their share of Coolidge MS debt and then used that to reduce the amount outstanding in a newly refinanced debt issue. The net result in FY13 was a loss of \$462,000 in MSBA revenue and a reduction of \$577,000 in debt service for a net gain of \$115,000. In FY14 debt service on a \$1.5 million cemetery garage is scheduled to begin, and in FY15 debt service on a \$1.5 million DPW building is scheduled to begin.

Excluded from the tax levy \$2.26 million (-\$534k from FY12)

Total savings of \$3.86 million for taxpayers will be realized between FY14 and FY25 due to the refinancing. Future large projects considered as debt exclusions include the Public Library renovation (\$7 million town share) and the Killam Elementary School renovation (\$3 million town share).

Regional Vocational Schools

A sharp decrease (from 23 students to 16 students) at the Northeast Vocational school results in a 26% reduction in that budget. Based upon final enrollment at Minuteman the FY12 budget was overfunded, so this item is reduced 16% for FY13.

TOWN OF READING, MA

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TOWN OF READING
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PG 1
bgnyrpts

PROJECTION: 20131 FY13 General Fund

FOR PERIOD 99

EMPLOYEE BENEFITS	2011 ACTUAL	2012 ORIG BUD	2012 REVISED BUD	2012 ACTUAL	2012 PROJECTION	2013 4-FINCOM	PCT CHANGE
0911 RETIREMENT AND PENSION CONT							
05 EXPENSES							
19115519 519700 RETR ASSMT	2,878,456.00	3,007,986.00	3,007,986.00	3,007,986.00	3,007,986.00	3,125,885.00	3.9%
19115519 519710 NONCONTRIB	73,728.36	75,000.00	75,000.00	47,663.19	75,000.00	67,500.00	-10.0%
19115519 519720 OBRA FEES	10,989.00	15,000.00	15,000.00	13,465.50	15,000.00	15,000.00	.0%
19115519 519750 OPEB CONTR	.00	.00	.01	.00	.00	420,000.00	†
19115530 530129 ACTUARIAL	.00	.00	.00	13,500.00	.00	25,000.00	.0%
TOTAL EXPENSES	2,963,173.36	3,097,986.00	3,097,986.01	3,082,614.69	3,097,986.00	3,653,385.00	17.9%
TOTAL RETIREMENT AND PENSION	2,963,173.36	3,097,986.00	3,097,986.01	3,082,614.69	3,097,986.00	3,653,385.00	17.9%
0912 WORKERS COMPENSATION							
05 EXPENSES							
19125574 574500 DEDUCT/CLM	7,591.92	25,000.00	25,000.00	5,040.44	25,000.00	26,250.00	5.0%
19125574 574550 INS PREMS	247,118.70	300,000.00	300,000.00	275,392.65	300,000.00	315,000.00	5.0%
TOTAL EXPENSES	254,710.62	325,000.00	325,000.00	280,433.09	325,000.00	341,250.00	5.0%
TOTAL WORKERS COMPENSATION	254,710.62	325,000.00	325,000.00	280,433.09	325,000.00	341,250.00	5.0%
0913 UNEMPLOYMENT COMPENSATION							
05 EXPENSES							
19135519 519100 UNEMP TWN	50,241.17	59,000.00	59,000.00	12,771.58	59,000.00	37,500.00	-36.4%
19135519 519300 UNEMP SCH	45,003.53	89,000.00	89,000.00	39,629.26	89,000.00	80,000.00	-10.1%
19135530 530000 PROF SVCS	2,320.00	2,000.00	2,000.00	1,740.00	2,000.00	2,500.00	25.0%

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TOWN OF READING, MA

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TOWN OF READING
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PG 2
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PROJECTION: 20131 FY13 General Fund

FOR PERIOD 99

EMPLOYEE BENEFITS	2011 ACTUAL	2012 ORIG BUD	2012 REVISED BUD	2012 ACTUAL	2012 PROJECTION	2013 4-FINCOM	PCT CHANGE
TOTAL EXPENSES							
TOTAL UNEMPLOYMENT COMPENSAT	97,564.70	150,000.00	150,000.00	54,140.84	150,000.00	120,000.00	-20.0%
	97,564.70	150,000.00	150,000.00	54,140.84	150,000.00	120,000.00	-20.0%
0914 HEALTH INSURANCE							
05 EXPENSES							
19145530 530000 PROF SVCS	.00	20,000.00	20,000.00	32,000.00	20,000.00	40,000.00	100.0%
19145574 574000 HEALTH INS	7,562,632.22	8,500,000.00	8,500,000.00	5,840,619.90	8,500,000.00	8,400,000.00	-1.2%
19145574 574050 LIFE INS	29,050.86	42,500.00	42,500.00	23,303.76	42,500.00	35,000.00	-17.6%
TOTAL EXPENSES	7,591,683.08	8,562,500.00	8,562,500.00	5,895,923.66	8,562,500.00	8,475,000.00	-1.0%
TOTAL HEALTH INSURANCE	7,591,683.08	8,562,500.00	8,562,500.00	5,895,923.66	8,562,500.00	8,475,000.00	-1.0%
0916 MEDICARE							
05 EXPENSES							
19165519 519000 MEDICARE	556,990.00	650,000.00	650,000.00	431,506.35	650,000.00	675,000.00	3.8%
TOTAL EXPENSES	556,990.00	650,000.00	650,000.00	431,506.35	650,000.00	675,000.00	3.8%
TOTAL MEDICARE	556,990.00	650,000.00	650,000.00	431,506.35	650,000.00	675,000.00	3.8%
0917 INDEMNIFICATION 111F							
05 EXPENSES							
19175519 519210 POLC INDEM	11,662.55	30,000.00	30,000.00	12,509.38	30,000.00	32,500.00	8.3%
19175519 519220 FIRE INDEM	30,462.76	30,000.00	30,000.00	18,584.87	30,000.00	32,500.00	8.3%
TOTAL EXPENSES	42,125.31	60,000.00	60,000.00	31,094.25	60,000.00	65,000.00	8.3%
TOTAL INDEMNIFICATION 111F	42,125.31	60,000.00	60,000.00	31,094.25	60,000.00	65,000.00	8.3%
TOTAL EMPLOYEE BENEFITS	11,506,247.07	12,845,486.00	12,845,486.01	9,775,712.88	12,845,486.00	13,329,635.00	3.8%
GRAND TOTAL							

Criteria for Evaluating Capital Projects Town of Reading, MA

The following criteria are used by the Town Manager to determine priorities for requested Capital projects to be included in the Capital Improvement Program. Guiding principles include:

- Let's keep our commitments to public good by taking care of what we've inherited to the best of our ability,
- Let's keep our commitment to future generations by making prudent investments that will enhance the quality of life long term

These criteria are not listed in any order of priority.

1. Project addresses a life health/safety deficiency (example – inadequate fresh air into an office)
2. Project maintains or improves public safety (example – replacement of Police and Fire radios)
3. Project is required to address an inadequacy that makes a particular portion of the infrastructure non-conforming to state or federal law or regulation which is binding upon the Town (example – HC access improvements to a public building)
4. Project will result in substantial and measurable cost savings (example – energy improvements)
5. Project replaces infrastructure that has reached or is about to reach the end of its physical or

functional life, or the project will prolong the physical or functional life of the infrastructure asset (Example – road improvements)

6. Project is a high priority to the requesting department and is essential to its operation (example – replace stack shelving in the Library)
7. Project takes advantage of one-time or unusual opportunities that benefit the Town of Reading (Example – purchase of a critical parcel of land at a lower price because of a slumping economy)
8. Project leverages Town resources to accomplish a community goal at lower cost to the Town (Example –purchase of a parcel of land a portion of the cost of which is paid for through a one time gift or grant)
9. Project advances a key goal of the community in making an improvement beyond what exists currently (Example – development of an additional elementary school)

Note – examples are actual situations that the Town is dealing with currently, or has dealt with in the recent past.

FY13 Capital Requests

<u>Dept.</u>	<u>Request</u>	<u>Estimate</u>	<u>Category</u>	<u>Description</u>	<u>Source</u>
Town Fac.	DPW: Cemetery	\$ 100,000		Design of new Cemetery building	Gen'l Fund
Town Fac.	Main St. Fire Station	\$ 58,000		Floor repairs	Gen'l Fund
Town Fac.	Windows & doors	\$ 10,000		Senior Center	Gen'l Fund
			\$ 168,000		
School Fac.	Killam project (~\$5.0 million)			ADA issues; main office; windows; gym floor	Debt Excl.
School Fac.	Modular classrooms	\$ 400,000		two classrooms at location TBD (if needed)	Gen'l Fund
Schools	Technology	\$ 75,000		wireless access, virtualization projects	40R
Schools	Vehicle	\$ 42,000		replace 1999 Chevy pickup	Gen'l Fund
School Fac.	HVAC/Energy: Parker	\$ 12,000		exhaust fans	Gen'l Fund
			\$ 529,000		
Fire	Pickup Truck (1996-12yrs)	\$ 36,000			Gen'l Fund
			\$ 36,000		
DPW	Roads (local share)	\$ 450,000		Roads (annual)	\$250k R/E
DPW	Roads (one-time 40R)	\$ 230,000		Roads (extra)	40R
DPW	Skim Coat/Crack Seal	\$ 50,000		Annual allocation	Gen'l Fund
DPW	Sidewalk Snow Plow (large)	\$ 135,000			Gen'l Fund
DPW	Curb/sidewalk	\$ 63,000		Pedestrian safety (extra)	40R
DPW	Curb/sidewalk	\$ 25,000		Pedestrian safety (annual)	Gen'l Fund
DPW	Dump Truck C2 (1996)	\$ 63,000		Cemetery division	Gen'l Fund
DPW	Tractor Ford 445	\$ 48,700		Parks division	Gen'l Fund
DPW	Playground	\$ 45,000		Annual playground (Sturges)	Gen'l Fund
DPW	Fence replacement	\$ 30,000		DPW garage	Gen'l Fund
DPW	Toro leaf vac (1993)	\$ 28,000			Gen'l Fund
DPW	Survey Equipment	\$ 20,000		Engineering	Gen'l Fund
DPW	Mower SKAG 52" (1995)	\$ 17,000		Cemetery	Gen'l Fund
			\$ 1,204,700		
	Total Requests		\$ 1,937,700		
<u>Sources of Funding</u>					
	General Fund		\$ 1,319,700		Gen'l Fund,
	Sale of Real Estate Fund		\$ 250,000		R/E
	40R Stabilization Fund		\$ 368,000		40R
	Total Funding		\$ 1,937,700		

TOWN OF READING, MA

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TOWN OF READING
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PG 1
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PROJECTION: 20131 FY13 General Fund

FOR PERIOD 99

DEBT SERVICE

	2011 ACTUAL	2012 ORIG BUD	2012 REVISED BUD	2012 ACTUAL	2012 PROJECTION	2013 4-FINCOM	PCT CHANGE
0700 DEBT SERVICE							
05 EXPENSES							
17005530 530705 DEBTCOSTS	1,138.83	.00	.00	.00	.00	.00	.0%
TOTAL EXPENSES	1,138.83	.00	.00	.00	.00	.00	.0%
07 DEBT SERVICE							
17007591 591000 LGTMDBT PR	2,595,000.00	2,570,000.00	2,570,000.00	2,570,000.00	2,570,000.00	1,870,000.00	-27.2%
17007591 592000 LGTMDBT IN	749,216.27	699,668.00	699,668.00	645,763.14	699,668.00	409,765.00	-41.4%
17007592 591000 LGTMDBT PR	1,570,000.00	1,615,000.00	1,615,000.00	1,615,000.00	1,615,000.00	1,665,000.00	3.1%
17007592 592000 LGTMDBT IN	1,228,190.02	1,178,778.00	1,178,778.00	1,178,777.52	1,178,778.00	594,810.00	-49.5%
17007593 593100 SHRT INTRS	9,900.00	.00	.00	.00	.00	.00	.0%
TOTAL DEBT SERVICE	6,152,306.29	6,063,446.00	6,063,446.00	6,009,540.66	6,063,446.00	4,539,575.00	-25.1%
TOTAL DEBT SERVICE	6,153,445.12	6,063,446.00	6,063,446.00	6,009,540.66	6,063,446.00	4,539,575.00	-25.1%
TOTAL DEBT SERVICE	6,153,445.12	6,063,446.00	6,063,446.00	6,009,540.66	6,063,446.00	4,539,575.00	-25.1%
GRAND TOTAL	6,153,445.12	6,063,446.00	6,063,446.00	6,009,540.66	6,063,446.00	4,539,575.00	-25.1%

** END OF REPORT - Generated by Bob LeLacheur **

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Town of Reading Debt Service Schedule 4/3/12 2:09 PM	Approved FY - 2012 \$	Requested FY - 2013 \$	Projected FY - 2014 \$	Projected FY - 2015 \$	Projected FY - 2016 \$	Projected FY - 2017 \$	Projected FY - 2018 \$	Projected FY - 2019 \$	Projected FY - 2020 \$	Projected FY - 2021 \$	Projected FY - 2022 \$	Projected FY - 2023 \$	Projected FY - 2024 \$	Projected FY - 2025 \$
General Fund:	6,037,284	4,539,575	4,380,800	3,775,030	3,555,757	3,445,159	3,327,574	2,658,391	2,307,273	2,257,231	2,209,994	2,060,030	2,037,611	336,188
Principal	4,185,000	3,535,000	3,310,000	2,735,000	2,630,000	2,645,000	2,655,000	2,110,000	1,860,000	1,895,000	1,935,000	1,875,000	1,940,000	330,000
Within Levy Limit	2,570,000	1,870,000	1,585,000	1,795,000	1,675,000	1,665,000	1,635,000	1,040,000	740,000	735,000	735,000	635,000	635,000	330,000
Debt Exclusion	1,615,000	1,665,000	1,725,000	940,000	955,000	980,000	1,020,000	1,070,000	1,120,000	1,160,000	1,200,000	1,240,000	1,305,000	0
Interest	1,852,284	1,004,575	1,070,600	1,040,030	925,757	800,159	672,574	548,391	447,273	362,231	274,994	185,030	97,611	6,188
Within Levy Limit	673,506	409,785	465,527	503,895	427,159	349,261	270,576	196,844	148,675	119,094	89,319	58,825	32,881	6,188
Debt Exclusion	1,178,778	594,810	605,073	536,136	498,598	450,898	401,998	351,548	298,598	243,138	185,675	126,205	64,730	0
Total Within Levy Limit:	3,243,506	2,279,765	2,050,527	2,298,895	2,102,159	2,014,261	1,905,576	1,236,844	888,675	854,094	824,319	693,825	667,881	336,188
Issued	3,243,506	2,279,765	1,653,027	1,523,395	1,365,659	1,316,761	1,247,076	917,344	888,675	854,094	824,319	693,825	667,881	336,188
Approved not issued	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Not approved	0	0	397,500	775,500	736,500	697,500	658,500	319,500	0	0	0	0	0	0
MSBA share(Coolidge)	462,036													0
Net Included Debt	2,781,470	2,279,765	2,050,527	2,298,895	2,102,159	2,014,261	1,905,576	1,236,844	888,675	854,094	824,319	693,825	667,881	336,188
Refinancing change:	(26,163)	(115,303)	(112,650)	(161,394)	(144,088)	(117,582)	(96,325)	(75,069)	(53,813)	(32,557)	458,700	0	0	0
Total Debt Exclusion:	2,793,778	2,259,810	2,330,073	1,476,136	1,453,598	1,430,898	1,421,998	1,421,548	1,418,598	1,403,138	1,385,675	1,366,205	1,369,730	0
Issued	2,793,778	2,259,810	2,330,073	1,476,136	1,453,598	1,430,898	1,421,998	1,421,548	1,418,598	1,403,138	1,385,675	1,366,205	1,369,730	0
MSBA share (est.)	722,014	215,828	817,305	0	0	0	0	0	0	0	0	0	0	0
Net Excluded Debt	2,071,764	2,043,982	1,512,768	1,476,136	1,453,598	1,430,898	1,421,998	1,421,548	1,418,598	1,403,138	1,385,675	1,366,205	1,369,730	0
Refinancing change:	0	2,006	(499,005)	(498,930)	(467,746)	(435,598)	(404,850)	(366,255)	(327,026)	(283,622)	(240,404)	(197,121)	(143,134)	0
Debt Summary (net of MSBA reimbursements)														
Net Included+Excluded	4,853,234	4,323,747	3,563,295	3,775,030	3,555,757	3,445,159	3,327,574	2,658,391	2,307,273	2,257,231	2,209,994	2,060,030	2,037,611	336,188
School Buildings	3,126,209	2,907,384	2,294,590	2,145,003	2,086,816	2,033,499	1,976,166	1,810,229	1,794,079	1,764,844	1,733,538	1,699,918	1,689,255	0
Town Buildings	420,000	0	397,500	775,500	736,500	697,500	658,500	319,500	0	0	0	0	0	0
Energy/Green Repair	467,850	598,375	595,050	585,350	574,231	561,275	545,388	528,663	513,194	492,388	476,456	360,113	348,356	336,188
	4,014,059	3,505,759	3,287,140	3,505,853	3,397,548	3,292,274	3,180,054	2,658,391	2,307,273	2,257,231	2,209,994	2,060,030	2,037,611	336,188
Recreation	178,565	172,855	0	0	0	0	0	0	0	0	0	0	0	0
Equipment	292,710	285,170	199,130	194,590	86,100	83,660	81,220	0	0	0	0	0	0	0
Roads	81,900	79,463	77,025	74,588	72,109	69,225	66,300	0	0	0	0	0	0	0
Technology	286,000	280,500	0	0	0	0	0	0	0	0	0	0	0	0
	839,175	817,988	276,155	269,178	158,209	152,885	147,520	0	0	0	0	0	0	0
Excluded (outside of Prop 2-1/2) Debt Summary														
Current: RMHS, Wd End & Barrows	2,043,982		1,512,768	1,476,136	1,453,598	1,430,898	1,421,998	1,421,548	1,418,598	1,403,138	1,385,675	1,366,205	1,369,730	
Current: per \$400k SF home	219		162	158	156	153	152	152	152	150	148	146	147	
Estimate for Library - local share \$7mil of \$12mil			970,049	970,049	970,049	970,049	970,049	970,049	970,049	970,049	970,049	970,049		
LIBRARY per \$400k SF home			104	104	104	104	104	104	104	104	104	104		
Estimate for Killam - local share \$3mil of \$5mil			415,735	415,735	415,735	415,735	415,735	415,735	415,735	415,735	415,735	415,735		
Killam per \$400k SF home			45	45	45	45	45	45	45	45	45	45		

TOWN OF READING, MA

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TOWN OF READING
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PG 1
bgnyrpts

PROJECTION: 20131 FY13 General Fund

FOR PERIOD 99

REGIONAL SCHOOL ASSESSMENTS	2011 ACTUAL	2012 ORIG BUD	2012 REVISED BUD	2012 ACTUAL	2012 PROJECTION	2013 4-FINCOM	PCT CHANGE
0840 REGIONAL SCHOOL ASSESSMENTS							
05 EXPENSES							
18405532 532130 NSVOKE							
	327,946.00	270,692.00	270,692.00	202,545.75	270,692.00	200,000.00	-26.1%
18405532 532150 MINUTEMAN							
	26,475.00	148,651.00	148,651.00	60,219.16	148,651.00	125,000.00	-15.9%
TOTAL EXPENSES	354,421.00	419,343.00	419,343.00	262,764.91	419,343.00	325,000.00	-22.5%
TOTAL REGIONAL SCHOOL ASSESS	354,421.00	419,343.00	419,343.00	262,764.91	419,343.00	325,000.00	-22.5%
TOTAL REGIONAL SCHOOL ASSESS	354,421.00	419,343.00	419,343.00	262,764.91	419,343.00	325,000.00	-22.5%
GRAND TOTAL	354,421.00	419,343.00	419,343.00	262,764.91	419,343.00	325,000.00	-22.5%

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State Assessments

Town Meeting does not vote on these charges, they are deducted from any State Aid payments the Town receives. The FY13 budget uses the figures from the Governor's budget released in January 2012. Here are some details:

MBTA (\$522,885 +10.7%) To maintain and operate regional public transportation for services rendered to communities within the Authority. Assessments are apportioned based on weighted population shares of the MBTA district, using data from the 7/1/04 U.S. census estimates.

Education (\$65,453 -23.2%)

Charter School Tuition (\$42,978) to pay for students that attend a charter school district. Assessments use October 1st enrollment plus expected growth, and are finalized using April 1st data;

Essex Agricultural School (\$12,475) one student chose to attend this school instead of one of the vocational schools listed above;

School Choice Tuition (\$10,000) to pay for students attending another school district under School Choice. Assessments are based on October 1st enrollments and updated on April 1st;

Special Education Assessments (none) to partially reimburse the state for students enrolled in state hospital schools. Assessments are based on full-time equivalency in special education programs from the previous year.

Registry of Motor Vehicles Surcharge (\$13,260 -5.2%) to reimburse the RMV for marking a license or registration for non-

renewal due to non-payment of parking violations, excise taxes, and abandoned vehicle costs. Assessments are based on prior year actual expenses.

Metropolitan Area Planning Council (\$7,796 +9.0%) to promote urban planning and to respond to common urban problems of Boston and surrounding communities. Assessments are determined by 2004 population.

Air Pollution Districts (\$7,685 +5.5%) to pay for the costs incurred by the Department of Environmental Protection in

monitoring air pollution levels and enforcing air quality standards at industrial, commercial and institutional facilities. Assessments are determined 50% by 2004 population and 50% by 2004 community assessed values.

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TOWN OF READING
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PG 1
bgnyrpts

PROJECTION: 20131 FY13 General Fund

FOR PERIOD 99

STATE ASSESSMENTS		2011 ACTUAL	2012 ORIG BUD	2012 REVISED BUD	2012 ACTUAL	2012 PROJECTION	2013 4-FINCOM	PCT CHANGE
0820	STATE ASSESSMENTS							
05	EXPENSES							
18205563	563100 SCH CH TUI	11,344.00	13,500.00	13,500.00	3,334.00	13,500.00	10,000.00	-25.9%
18205563	563110 CHARTERSCH	60,984.00	26.00	26.00	13,083.00	26.00	42,978.00	.0%
18205563	563115 ESSEXAGGI	.00	61,452.00	61,452.00	.00	61,452.00	12,475.00	-79.7%
18205563	563120 RMV NON RE	13,980.00	13,980.00	13,980.00	6,750.00	13,980.00	13,260.00	-5.2%
18205563	563130 AIR POLLUT	7,053.00	7,286.00	7,286.00	3,644.00	7,286.00	7,685.00	5.5%
18205563	563140 MAPC	6,950.00	7,154.00	7,154.00	3,578.00	7,154.00	7,796.00	9.0%
18205563	563150 MBTA	470,185.00	472,315.00	472,315.00	236,158.00	472,315.00	522,885.00	10.7%
18205563	563170 SPED ASSMN	9,435.00	10,183.00	10,183.00	.00	10,183.00	.00	-100.0%
	TOTAL EXPENSES	579,931.00	585,896.00	585,896.00	266,547.00	585,896.00	617,079.00	5.3%
	TOTAL STATE ASSESSMENTS	579,931.00	585,896.00	585,896.00	266,547.00	585,896.00	617,079.00	5.3%
	TOTAL STATE ASSESSMENTS	579,931.00	585,896.00	585,896.00	266,547.00	585,896.00	617,079.00	5.3%
	GRAND TOTAL	579,931.00	585,896.00	585,896.00	266,547.00	585,896.00	617,079.00	5.3%

** END OF REPORT - Generated by Bob LeLacheur **

Town Government

FY13 Budgets

Budget Process

In October 2010 operating budget cuts of 2% were forecast for FY12, despite the use of \$1.5 million from cash reserves. Ultimately a combination of higher revenues and lower accommodated costs lowered the use of reserves to under \$0.9 million and improved the cuts to only 0.5%.

The Finance Committee's Financial Forum in October 2011 showed an improving but still challenging outlook. After accounting for all expected revenues (without using any free cash) and accommodated costs for FY13, the departmental operating budgets would need to be reduced by 1%. In light of the continued strong reserves position and the lingering difficulties from the previous budget cuts, the Finance Committee voted again to use up to \$1.5 million in cash reserves to support the FY13 budget, changing the outlook to a 2% increase in operating budgets.

Since then the revenue picture has improved by about \$350,000 (or 0.4%). The Board of Assessors voted to release about \$250,000 more than was estimated in overlay surplus net of additional abatements and exemptions, and meals tax receipts are trending higher. In addition, the forecast for Accommodated costs declined by over \$800,000 (out of district

Special Education \$515,000; energy costs \$225,000; and Vocational Education \$84,000).

As a result of these changes, the \$1.15 million in newly available funds were split into two approximately equal parts:

- \$550,000 was directed towards Community Priorities including almost \$400,000 towards substance abuse prevention efforts in the Schools (\$280,000) and the Police department (\$115,000). In addition, \$150,000 for school technology staffing and equipment and some small expenses in conservation were included;

- \$600,000 was directed towards the operating budgets (Schools \$400,000 and Town Government \$200,000), which now show a 3.6% increase instead of a 2% increase.

At the same time, the projected use of Free Cash has declined to \$1.0 million as a result of the Health Insurance bid process as was explained in the previous section on Employee Benefits.

The initial +2% outlook required the Town Government to cut \$302,000 from a level service budget for FY13, much less than the \$600,000 needed a year before but still a difficult task. It was clear immediately that Public Safety budgets could not be

held to a 2% increase as projected wages costs exceeded that figure and there was no appetite to reduce the number of employees. On the other hand some other Town departments did not need the full 2% to continue their operations. The improved +3.6% outlook restored about \$200,000 to the Town operating budgets.

Here are the total budgets for the Town departments for FY13. This includes both the +3.6% operating budgets plus the accommodated costs.

Department	FY12	FY13	Change
Administration	\$680,791	\$708,629	+4.1%
Accounting	\$158,079	\$160,809	+1.7%
Finance	\$1,547,426	\$1,616,783	+4.5%
FINCOM Reserves	\$150,000	\$150,000	0.0%
Community Services	\$1,122,479	\$1,135,332	+1.1%
Library	\$1,241,530	\$1,290,579	+4.0%
Public Works	\$5,367,374	\$5,454,347	+1.6%
Public Safety	\$7,961,283	\$8,470,477	+6.4%
TOTAL	\$18,378,962	\$19,136,956	+4.1%

In FY13 this budget includes a 2% increase for non-union employees, and abides by previously negotiated union contracts. For the two Police unions, assumptions have been made because the collective bargaining process is still ongoing.

Following are the changes to positions in this budget:

Finance - reduction of 0.5 FTE as water/sewer/storm water and collector's clerical duties are combined;

DPW - addition of a part-time seasonal employee for the Parks division;

Police - addition of the RCASA positions plus one new officer.

Below is a summary of the employment by Town department. Note that seasonal employees in Public Works are not counted as FTEs.

Department	FY09	FY10	FY11	FY12	FY13
Administration	2.5	2.4	2.4	2.3	2.3
Accounting	2.5	2.5	2.5	2.5	2.5
Finance	18.3	19.6	19.6	19.0	18.5
Comm. Services	19.2	17.5	16.9	15.0	15.0
Library	19.7	19.7	19.7	19.7	19.7
Public Works	43.5	43.0	43.0	42.0	42.0
Public Safety	101.8	101.8	101.8	101.4	103.5
TOTAL	207.5	206.5	205.9	201.9	203.5

The following detailed budget sections describe each Town Government department. Any expected changes in service to the community are highlighted, with a discussion of both the wage and expense line items.

Town Administration FY13 Budget

Overview

The Town Administration department funds and administers town-wide programs such as property & casualty insurance and legal expenses. For the town government it also oversees most postage expenses and some equipment maintenance. Finally, it contains all expenses for the Board of Selectmen and the Town Manager and staff. The FY13 budget is increased by 4.1% compared to the previous year.

	FY12	FY13	Change
Selectmen	\$1,600	\$1,600	0%
Town Mgr	\$291,191	\$300,029	+3.0%
Legal	\$72,000	\$67,000	-6.9%
P&C Insur.	\$316,000	\$340,000	+7.6%
TOTAL	\$680,791	\$708,629	+4.1%

Staffing (2.3 FTEs; unchanged)

Wage costs (\$217,279; +2.2%)

Salary increases of 2% are included in this budget. Overtime is increased due to the demand for Minutes from night meetings. The elimination of a 16-hour/week Administrative Secretary last year was handled by sharing an existing Administrative Assistant in the Community Services department. The office has benefitted greatly from document storage.

Expenses (\$491,350; +4.9%)

Non-insurance expenses actually decrease in the FY13 budget, led by another small decline in legal expenses. Note that the school department is reimbursing all legal costs associated with the RMHS construction litigation.

Property & Casualty Insurance premiums are expected to increase about 5% and recent claims data has suggested an increase for FY13. No early word has been received about an early payment discount, so that is not included in this budget. In addition, the Town typically earns over \$25,000 in premiums credits through the "MILA Rewards" risk management program, designed to minimize losses. These rewards are not guaranteed, so they are not part of the budget as an offset. If earned, they will flow to free cash as unbudgeted revenues.

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TOWN OF READING
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PG 1
bgnyrpts

PROJECTION: 20131 FY13 General Fund

FOR PERIOD 99

TOWN ADMINISTRATION		2011 ACTUAL	2012 ORIG BUD	2012 REVISED BUD	2012 ACTUAL	2012 PROJECTION	2013 4-FINCOM	PCT CHANGE
0122	SELECTMEN							
05	EXPENSES							
11225530	530100	ADVERTISING 2,738.08	1,200.00	1,200.00	1,201.21	1,200.00	1,200.00	.0%
11225542	542000	OFFC SUPPL 207.68	.00	.00	.00	.00	.00	.0%
11225578	578000	OTHER EXPN 1,221.49	400.00	400.00	224.12	400.00	400.00	.0%
	TOTAL EXPENSES	4,167.25	1,600.00	1,600.00	1,425.33	1,600.00	1,600.00	.0%
	TOTAL SELECTMEN	4,167.25	1,600.00	1,600.00	1,425.33	1,600.00	1,600.00	.0%
0123	TOWN MANAGER							
03	SALARIES							
11233511	511000	TOWN MGR 130,201.24	132,700.00	132,700.00	96,973.10	132,700.00	135,375.00	2.0%
11233511	511002	OFFICE MGR 56,948.21	58,040.00	58,040.00	42,251.32	58,040.00	59,260.00	2.1%
11233511	511011	ADMIN SECR 9,294.91	13,371.00	13,371.00	9,726.51	13,371.00	13,644.00	2.0%
11233511	515000	OVERTIME 3,529.51	3,500.00	3,500.00	2,983.92	3,500.00	4,000.00	14.3%
11233512	512000	WAGES TEMP 4,504.60	5,000.00	5,000.00	3,620.08	5,000.00	5,000.00	.0%
11233517	517017	SICK LEAVE 3,580.69	.00	.00	.00	.00	.00	.0%
	TOTAL SALARIES	208,059.16	212,611.00	212,611.00	155,554.93	212,611.00	217,279.00	2.2%
05	EXPENSES							
11235524	524900	EQUIP RPR 828.00	850.00	850.00	809.95	850.00	850.00	.0%
11235530	530105	PRINTING 1,931.17	4,900.00	4,900.00	915.00	4,900.00	3,000.00	-38.8%
11235531	531000	PRDEV TRN 15.00	3,000.00	3,000.00	.00	3,000.00	2,500.00	-16.7%

TOWN OF READING, MA

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TOWN OF READING
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PG 2
bgayrpts

PROJECTION: 20131 FY13 General Fund

FOR PERIOD 99

TOWN ADMINISTRATION	2011 ACTUAL	2012 ORIG BUD	2012 REVISED BUD	2012 ACTUAL	2012 PROJECTION	2013 4-FINCOM	PCT CHANGE
11235531 531010	PRDEV DUES 6,447.23	5,730.00	5,730.00	6,668.60	5,730.00	6,500.00	13.4%
11235531 531090	PRDEV REG 1,454.88	1,100.00	1,100.00	459.00	1,100.00	1,500.00	36.4%
11235542 542125	COPY SUPP 7,274.84	.00	.00	3,831.86	.00	7,000.00	.0%
11235542 542126	COPY LEASE 9,573.47	20,000.00	20,000.00	13,133.57	20,000.00	17,400.00	-13.0%
11235542 542127	POSTAGE 30,831.96	33,000.00	33,000.00	29,501.71	33,000.00	34,000.00	3.0%
11235578 578000	OTHER EXPN 7,775.79	10,000.00	15,000.00	11,189.65	10,000.00	10,000.00	-33.3%
TOTAL EXPENSES	66,132.34	78,580.00	83,580.00	66,509.34	78,580.00	82,750.00	-1.0%
TOTAL TOWN MANAGER	274,191.50	291,191.00	296,191.00	222,064.27	291,191.00	300,029.00	1.3%
<hr/>							
0151	LAW						
05	EXPENSES						
<hr/>							
11515530 530110	LEGAL CNSL 38,733.93	60,000.00	60,000.00	30,420.82	60,000.00	55,000.00	-8.3%
11515530 530115	LABOR CNSL 18,001.61	12,000.00	12,000.00	6,685.68	12,000.00	12,000.00	.0%
11515578 578009	RECORDING 75.00	.00	.00	.00	.00	.00	.0%
TOTAL EXPENSES	56,810.54	72,000.00	72,000.00	37,106.50	72,000.00	67,000.00	-6.9%
TOTAL LAW	56,810.54	72,000.00	72,000.00	37,106.50	72,000.00	67,000.00	-6.9%
<hr/>							
0193	PROPERTY INSURANCE						
05	EXPENSES						
<hr/>							
11935574 574010	P&C INSUR 275,225.80	300,000.00	300,000.00	306,888.55	300,000.00	315,000.00	5.0%
11935574 574500	DEDUCT/CLM 2,827.57	16,000.00	30,150.69	19,392.70	16,000.00	25,000.00	-17.1%
TOTAL EXPENSES	278,053.37	316,000.00	330,150.69	326,281.25	316,000.00	340,000.00	3.0%
TOTAL PROPERTY INSURANCE	278,053.37	316,000.00	330,150.69	326,281.25	316,000.00	340,000.00	3.0%
TOTAL TOWN ADMINISTRATION	613,222.66	680,791.00	699,941.69	586,877.35	680,791.00	708,629.00	1.2%
GRAND TOTAL							

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Accounting FY13 Budget

Overview

The Accounting Department, under the direction of the Town Accountant, is responsible for maintaining financial records. These records facilitate the preparation of financial reports and schedules that provide meaningful, accurate information for comparability and for management's decision making process. The Accounting Department ensures that all financial transactions are in compliance with legal requirements and are properly recorded on a timely basis.

	FY12	FY13	Change
Wages	\$156,799	\$159,709	+1.9%
Expenses	\$1,300	\$1,100	-15.4%
Total	\$158,079	\$160,809	+1.7%

Staffing (2.45 FTEs; unchanged)

Wage costs \$159,709 (+1.9%)

The Accounting Department and is made up of the following employees: one full-time Town Accountant; one 30-hour per week (0.8 FTE) Accounts Payable clerk; one 20-hour per week (0.55) Administrative Clerk; and one 3.75-hours per week (0.1) Assistant Accountant. (This is the full time Retirement Board Administrator who does some work for the Town Accountant) for a total of 2.45 FTE employees. A 2% wage increase is funded with this budget. Overtime has been reduced because the MUNIS software implementation is complete. No adjustments are made for an expected retirement in June 2012 of the current Town Accountant. The search process for a replacement will begin in the first quarter of calendar 2012.

Expenses \$1,100 (-15.4%)

The FY13 budget trims the few expenses found in this department. About half of the supplies budget is spent on records retention requirements. Professional development includes dues and registration that keeps the department up to date on current accounting issues and qualifies for credits to maintain the CPA status. While it does not impact this budget, the department has reduced postage and paper costs in other departments by using electronic invoices and internal reports.

TOWN OF READING, MA

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TOWN OF READING
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PG 1
bgnyrpts

PROJECTION: 20131 FY13 General Fund

FOR PERIOD 99

ACCOUNTING

	2011 ACTUAL	2012 ORIG BUD	2012 REVISED BUD	2012 ACTUAL	2012 PROJECTION	2013 4-FINCOM	PCT CHANGE
0135 TOWN ACCOUNTANT							
03 SALARIES							
11353511 511001 TOWN ACCT ^	96,970.50	98,911.00	98,911.00	71,948.34	98,911.00	100,890.00	2.0%
11353511 511006 RET ADMIN	5,260.10	5,370.00	5,370.00	3,903.09	5,370.00	5,474.00	1.9%
11353511 511010 ADMIN ASST	26,093.88	26,615.00	26,615.00	19,357.20	26,615.00	27,141.00	2.0%
11353511 511012 CLERK	26,564.04	25,383.00	25,383.00	18,478.66	25,383.00	25,904.00	2.1%
11353511 515000 OVERTIME	.00	500.00	500.00	.00	500.00	300.00	-40.0%
TOTAL SALARIES	154,888.52	156,779.00	156,779.00	113,687.29	156,779.00	159,709.00	1.9%
05 EXPENSES							
11355531 531000 PRDEV TRN	310.00	750.50	750.50	275.00	750.50	600.00	-20.1%
11355531 531090 PRDEV REG	77.50	.00	.00	.00	.00	150.00	.0%
11355531 531091 PRDEV TRAV	54.06	150.00	150.00	.00	150.00	100.00	-33.3%
11355542 542000 OFFC SUPPL	226.83	400.00	400.00	106.26	400.00	250.00	-37.5%
TOTAL EXPENSES	668.39	1,300.50	1,300.50	381.26	1,300.50	1,100.00	-15.4%
TOTAL TOWN ACCOUNTANT	155,556.91	158,079.50	158,079.50	114,068.55	158,079.50	160,809.00	1.7%
TOTAL ACCOUNTING	155,556.91	158,079.50	158,079.50	114,068.55	158,079.50	160,809.00	1.7%
GRAND TOTAL	155,556.91	158,079.50	158,079.50	114,068.55	158,079.50	160,809.00	1.7%

** END OF REPORT - Generated by Bob LeLacheur **

Finance Department FY13 Budget

The Finance Department's FY13 budget is increased by 4.7% when compared to the previous year. Three factors drive most of this increase; otherwise the budget is up only 0.5%:

- + \$24,000 to outsource inspections for the assessors;
- + \$21,500 software license moved from Public Safety;
- + \$17,060 in costs due to additional elections.

Even with these factors, the FY13 budget still remains below FY11 levels after a 6.5% reduction last year:

Overview

	FY12	FY13	Change
FINCOM	\$52,400	\$51,400	-1.9%
Assessors	\$139,941	\$166,782	+19.1%
Finance	\$576,358	\$569,681	-1.2%
Human Res.	\$85,251	\$86,809	+1.8%
Technology	\$532,363	\$564,761	+6.1%
Town Clerk	\$109,657	\$111,334	+1.5%
Elections	\$51,456	\$69,016	+34.1%
TOTAL	\$1,547,426	\$1,619,783	+4.7%

Assessors: Assessment of property is the first step in the process of tax revenue collection for the Town of Reading. The Assessment Division's function is to provide for the fair and equitable assessment of all taxable real and personal property. A

three-member elected Board of Assessors sets policy for this division.

General Finance: Collections is responsible for collecting all taxes and other charges (including ambulance and water/sewer/storm water bills). They also receive and process all deposits (such as schools and recreation). Treasury is responsible for providing the cash for the operation of all Town, School and Light Department functions on a timely basis. In addition, it conducts all borrowing and investing activities, including those on behalf of the Town's Trust Funds (at the direction of the Trust Fund Commissioners).

Human resources: This division supports the Town (under the direction of the Town Manager), Schools (under the direction of the Superintendent), Light Department (under the direction of the RMLD General Manager) and Retiree benefit activities.

Technology: The Technology Division provides centralized computer-network and telecommunications services as well as distributed internet, audio/video, software and personal computer support and geographic information systems (GIS) mapping for the municipal government (Town Hall, the Library, the Senior Center, Police, Fire/Emergency Management, Public Works, Water and Sewer). This division also coordinates many technology activities with both the School and Light Departments.

Town Clerk: The Town Clerk is guided by Federal, State, and local laws and policies in overseeing Elections, voter registration, the census process, Town Meeting, and local licenses as well as historic and legal documents for the Town.

Staffing (18.5 FTEs; -0.5 FTE)**Wage costs \$1,108,433; +1.8%**

Three components of the increase in wages included a 2% raise for all employees; an increase in election wages due to one additional election which costs +1.6%; offset by reductions due to a -0.5 FTE change in clerical staffing.

Wages	FY12	FY13	Change
Assessors	\$130,441	\$133,032	+2.0%
Finance	\$496,858	\$487,181	-1.9%
Human Res.	\$77,251	\$78,809	+2.0%
Technology	\$253,063	\$258,561	+2.2%
Town Clerk	\$108,657	\$110,834	+2.0%
Elections	\$22,956	\$40,016	+74.3%
TOTAL	\$1,089,226	\$1,108,433	+1.8%

Last year the Finance department examined three of four Town Hall departments in order to create some staffing/scheduling changes. Due to a retirement, the fourth department (Public Works) was examined in the fall 2011 and a water/sewer clerical position was assumed by current Finance department staff. The FY13 budget eliminates 0.5 FTE of the prior two full-time positions. Finance staff have made improvements to internal processes and offered water/sewer customers a one-stop location to pay bills, raise questions and schedule appointments which has allowed this reduction in staffing. Customer service levels have remained high despite the changes over the past two years caused by budget reductions. Further advances in technology are

expected to keep these service levels high despite that reduction in staffing.

FTEs	FY11	FY12	FY13
Technology	4.0	4.0	4.0
Assessor	3.9	3.6	3.6
Collector	3.6	3.3	2.8
Treasury	3.2	3.2	3.2
Town Clerk	2.9	3.0	3.0
Human Resources	2.0	2.0	2.0
TOTAL	19.6	19.0	18.5

Expenses (\$511,350; +11.6%)

Most of the increase is due to a combination of the \$24,000 outsourcing of assessing inspections and the \$21,500 software charge moved from the Public Safety budget.

Last year the seasonal appraiser was replaced by a need to hire a consultant every three years to assist with the revaluation process. At that time staff was caught up on the nine-year requirement to attempt to inspect every dwelling in the town. Since then the Board of Assessors has requested spending \$24,000/year over the next three-years (FY12 through FY14) to outsource the bulk of inspections while they convert to a new software system. After those three years this annual expense will decline to under \$10,000.

There are slight increases in several professional development expenses reflecting a partial recovery from cuts made last year. Most general finance expenses are level funded, although an exception is made for an expected increase in postal rates. Staff is examining a new system brought in by the Light Department that will allow more electronic interaction with the general public, and will implement it only if no new net costs are incurred. A supplies expense is moved from Assessors to Finance to simplify the acquisition process.

Expenses	FY12	FY13	Change
FINCOM	\$52,400	\$51,400	-1.9%
Assessors	\$9,500	\$33,750	+250.8%
Finance	\$79,500	\$82,500	+3.8%
Human Res.	\$8,000	\$8,000	0.0%
Technology	\$279,300	\$306,200	+9.6%
Town Clerk	\$1,000	\$500	-50.0%
Elections	\$28,500	\$29,000	+1.8%
TOTAL	\$458,200	\$511,350	+11.6%

Technology expenses are up 9.6% primarily because of a \$21,500 software license moved over from the Public Safety budget. A total of eleven software licenses are now part of the annual budget, representing a significant cost of \$187,200 in FY13. This represents the culmination of the \$1.25 million investment made by Town Meeting in 2007 to improve technology systems over a five-year period. Thus far most improvements are internal, but several will become evident to the public during the next year.

Internal systems (66%): MUNIS financial system (\$78,750); Public Safety (\$21,500); Document Storage (\$14,700); Desktop software (\$7,000); and the ADMINS financial system (\$1,900).

Public systems (34%): License & Permits (\$22,100) to be launched in mid-2012; GIS mapping (\$12,750) also serves as basis for many integrated systems; Reading Community Alerts Communications (\$12,600); Assessors (\$7,500) to be launched in late 2012; Website (\$7,000) with some improvements scheduled for late-2012; and an online cemetery system (\$1,400).

Regional technology collaborative efforts are also being discussed, but at this time there are no expected FY13 budget impacts.

TOWN OF READING, MA

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TOWN OF READING
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PG 1
bgnyrpts

PROJECTION: 20131 FY13 General Fund

FOR PERIOD 99

FINANCE

	2011 ACTUAL	2012 ORIG BUD	2012 REVISED BUD	2012 ACTUAL	2012 PROJECTION	2013 4-FINCOM	PCT CHANGE
0131	FINANCE COMMITTEE						
05	EXPENSES						
11315530 530130	FINL AUDIT 51,000.00	52,000.00	52,000.00	51,000.00	52,000.00	51,000.00	-1.9%
11315531 531000	PRDEV TRN 329.04	400.00	400.00	268.00	400.00	400.00	.0%
	TOTAL EXPENSES 51,329.04	52,400.00	52,400.00	51,268.00	52,400.00	51,400.00	-1.9%
	TOTAL FINANCE COMMITTEE 51,329.04	52,400.00	52,400.00	51,268.00	52,400.00	51,400.00	-1.9%
0141	BOARD OF ASSESSORS						
03	SALARIES						
11413511 511003	APPRAISER 80,774.07	81,683.00	81,683.00	59,465.32	81,683.00	83,311.00	2.0%
11413511 511008	ASST APPR 48,338.79	48,758.00	48,758.00	35,482.50	48,758.00	49,721.00	2.0%
11413511 511147	ASSOC APPR 16,978.88	.00	.00	.00	.00	.00	.0%
11413511 515000	OVERTIME 1,932.24	.00	.00	.00	.00	.00	.0%
	TOTAL SALARIES 148,023.98	130,441.00	130,441.00	94,947.82	130,441.00	133,032.00	2.0%
05	EXPENSES						
11415524 524900	LIC ASSESS 1,948.49	.00	.00	1,900.00	.00	.00	.0%
11415530 530000	INSPECTION .00	.00	.00	.00	.00	24,000.00	.0%
11415530 530190	REVAL 4,968.16	.00	.00	.00	.00	.00	.0%
11415530 530191	APPRSL SVC .00	5,000.00	5,000.00	.00	5,000.00	5,000.00	.0%
11415531 531000	PROFESSION 638.18	250.00	250.00	1,925.08	250.00	500.00	100.0%
11415531 531010	DUES/MEMB 823.00	500.00	500.00	655.00	500.00	750.00	50.0%

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TOWN OF READING
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

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bgayrpts

PROJECTION: 20131 FY13 General Fund

FOR PERIOD 99

FINANCE

	2011 ACTUAL	2012 ORIG BUD	2012 REVISED BUD	2012 ACTUAL	2012 PROJECTION	2013 4-FINCOM	PCT CHANGE
11415531 531050	PUBLCTNS						
	1,341.48	1,500.00	1,500.00	1,213.80	1,500.00	2,250.00	50.0%
11415531 531091	PROF DEV						
	1,201.14	250.00	250.00	798.97	250.00	250.00	.0%
11415542 542000	OFFC SUPPL						
	152.96	1,000.00	1,000.00	186.98	1,000.00	.00	-100.0%
11415571 571000	MILEAGE						
	470.97	1,000.00	1,121.38	731.66	1,000.00	1,000.00	-10.8%
TOTAL EXPENSES							
	11,544.38	9,500.00	9,621.38	7,411.49	9,500.00	33,750.00	250.8%
TOTAL BOARD OF ASSESSORS							
	159,568.36	139,941.00	140,062.38	102,359.31	139,941.00	166,782.00	19.1%

0145 FINANCE

03 SALARIES

11453511 511001	ATM/FINDIR						
	95,070.35	96,897.00	96,897.00	70,537.50	96,897.00	98,834.00	2.0%
11453511 511005	TREAS/COLL						
	75,519.53	76,971.00	76,971.00	56,031.00	76,971.00	78,515.00	2.0%
11453511 511007	ASST TR/CO						
	100,516.39	102,448.00	102,448.00	74,584.68	102,448.00	104,511.00	2.0%
11453511 511010	ADMIN ASST						
	28,057.72	40,951.00	40,951.00	28,827.01	40,951.00	40,951.00	.0%
11453511 511011	ADMIN SECR						
	37,985.11	38,715.00	38,715.00	28,186.50	38,715.00	39,502.00	2.0%
11453511 511012	CLERK						
	140,807.01	138,876.00	138,876.00	73,524.95	138,876.00	122,868.00	-11.5%
11453511 515000	OVERTIME						
	1,803.74	2,000.00	2,000.00	266.85	2,000.00	2,000.00	.0%
11453517 517017	SCK LV BBK						
	410.20	.00	.00	.00	.00	.00	.0%
TOTAL SALARIES							
	480,170.05	496,858.00	496,858.00	331,958.49	496,858.00	487,181.00	-1.9%

05 EXPENSES

11455530 530105	PRINTING						
	15,427.64	17,000.00	17,000.00	4,442.05	17,000.00	17,000.00	.0%
11455530 530110	TAX TITLE						
	10,610.83	14,000.00	14,000.00	2,315.00	14,000.00	14,000.00	.0%

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TOWN OF READING
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PG 3
bgnyrpts

PROJECTION: 20131 FY13 General Fund

FOR PERIOD 99

FINANCE	2011 ACTUAL	2012 ORIG BUD	2012 REVISED BUD	2012 ACTUAL	2012 PROJECTION	2013 4-FINCOM	PCT CHANGE
11455530 530111	BANK SVCS 11,312.24	12,000.00	12,000.00	8,040.23	12,000.00	12,000.00	.0%
11455531 531000	PRDEV TRN 1,355.89	750.00	750.00	2,174.15	750.00	1,500.00	100.0%
11455531 531010	PRDEV DUES 930.00	1,000.00	1,000.00	831.90	1,000.00	1,000.00	.0%
11455531 531091	PRDEV TRAV 1,895.36	750.00	750.00	890.30	750.00	1,000.00	33.3%
11455540 540000	SUPP/EQUIP 772.78	.00	.00	1,797.59	.00	.00	.0%
11455542 542000	OFFC SUPPL 6,456.44	7,000.00	7,000.00	3,742.50	7,000.00	8,000.00	14.3%
11455542 542127	POSTAGE 33,259.89	27,000.00	27,000.00	21,806.89	27,000.00	28,000.00	3.7%
TOTAL EXPENSES	82,021.07	79,500.00	79,500.00	46,040.61	79,500.00	82,500.00	3.8%
TOTAL FINANCE	562,191.12	576,358.00	576,358.00	377,999.10	576,358.00	569,681.00	-1.2%
0152 HUMAN RESOURCES	<hr/>						
03 SALARIES	<hr/>						
11523511 511003	HR ADMIN 75,793.76	77,251.00	77,251.00	56,244.79	77,251.00	78,809.00	2.0%
TOTAL SALARIES	75,793.76	77,251.00	77,251.00	56,244.79	77,251.00	78,809.00	2.0%
05 EXPENSES	<hr/>						
11525530 530100	ADVERTISNG 3,462.24	2,000.00	2,000.00	901.00	2,000.00	2,000.00	.0%
11525530 530140	MEDCL SVCS 7,380.00	6,000.00	6,000.00	4,091.50	6,000.00	6,000.00	.0%
TOTAL EXPENSES	10,842.24	8,000.00	8,000.00	4,992.50	8,000.00	8,000.00	.0%
TOTAL HUMAN RESOURCES	86,636.00	85,251.00	85,251.00	61,237.29	85,251.00	86,809.00	1.8%
0155 TECHNOLOGY	<hr/>						
03 SALARIES	<hr/>						
11553511 511003	DB ADMIN 80,142.90	.00	.00	.00	.00	.00	.0%

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TOWN OF READING, MA

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TOWN OF READING
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PG 4
bgmyrpts

PROJECTION: 20131 FY13 General Fund

FOR PERIOD 99

FINANCE

	2011 ACTUAL	2012 ORIG BUD	2012 REVISED BUD	2012 ACTUAL	2012 PROJECTION	2013 4-FINCOM	PCT CHANGE
11553511 511004	NETW ADMIN						
	78,575.55	83,267.00	83,267.00	60,648.00	83,267.00	84,995.00	2.1%
11553511 511148	TECHNICIAN						
	51,580.53	103,077.00	103,077.00	63,232.47	103,077.00	106,175.00	3.0%
11553511 511149	GIS COORD						
	61,199.16	63,619.00	63,619.00	46,312.55	63,619.00	64,891.00	2.0%
11553511 515000	OVERTIME						
	.00	3,100.00	3,100.00	195.00	3,100.00	2,500.00	-19.4%
11553517 517017	SICK LEAVE						
	7,670.63	.00	.00	.00	.00	.00	.0%
TOTAL SALARIES							
	279,168.77	253,063.00	253,063.00	170,388.02	253,063.00	258,561.00	2.2%

05 EXPENSES

11555521 521390	TELEPHONE						
	38,632.40	45,000.00	45,000.00	39,916.89	45,000.00	42,000.00	-6.7%
11555524 524000	MAINT/REPR						
	8,825.50	7,000.00	7,000.00	6,223.07	7,000.00	7,000.00	.0%
11555530 530000	PROF SVCS						
	400.00	2,500.00	2,500.00	.00	2,500.00	2,500.00	.0%
11555530 530121	INTERNET						
	493.19	1,500.00	1,500.00	.00	1,500.00	1,500.00	.0%
11555536 536000	LIC SFTWR						
	43,855.89	7,000.00	7,000.00	7,909.35	7,000.00	7,000.00	.0%
11555536 536100	LIC ADMIN						
	1,800.00	1,800.00	1,800.00	1,800.00	1,800.00	1,900.00	5.6%
11555536 536110	LIC MUNIS						
	57,421.15	75,000.00	75,000.00	63,699.71	75,000.00	78,750.00	5.0%
11555536 536115	LIC PUBSAF						
	.00	.00	.00	.00	.00	21,500.00	.0%
11555536 536120	LIC ASSESS						
	.00	8,000.00	8,000.00	.00	8,000.00	7,500.00	-6.3%
11555536 536123	LIC GIS						
	8,373.62	15,000.00	15,000.00	8,377.96	15,000.00	12,750.00	-15.0%
11555536 536130	LIC MSFT						
	2,511.32	.00	.00	.00	.00	.00	.0%
11555536 536132	LIC WEB						
	4,400.00	5,000.00	5,000.00	.00	5,000.00	7,000.00	40.0%
11555536 536135	LIC DOC ST						
	13,589.00	14,000.00	14,000.00	13,611.00	14,000.00	14,700.00	5.0%
11555536 536137	LIC COMMUN						
	12,200.00	12,000.00	12,000.00	9,900.00	12,000.00	12,600.00	5.0%

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TOWN OF READING
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

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bgnyrpts

PROJECTION: 20131 FY13 General Fund

FOR PERIOD 99

FINANCE	2011 ACTUAL	2012 ORIG BUD	2012 REVISED BUD	2012 ACTUAL	2012 PROJECTION	2013 4-FINCOM	PCT CHANGE
11555536 536138 LIC PERMIT	.00	22,000.00	22,000.00	.00	22,000.00	22,100.00	.5%
11555536 536139 LIC CEMSYS	1,260.00	1,500.00	1,500.00	.00	1,500.00	1,400.00	-6.7%
11555542 542000 OFFC SUPPL	.00	.00	.00	440.76	.00	.00	.0%
11555542 542115 TONER CART	13,075.82	13,000.00	13,000.00	10,000.00	13,000.00	13,000.00	.0%
11555555 555000 PRTS&SUPPL	14,261.92	12,000.00	12,000.00	12,622.96	12,000.00	15,000.00	25.0%
11555555 555100 PC HRDWR	23,786.44	25,000.00	25,000.00	10,622.26	25,000.00	25,000.00	.0%
11555555 555110 NET HRDWR	2,933.04	10,000.00	10,000.00	5,548.55	10,000.00	12,000.00	20.0%
11555555 555125 GIS SUPPL	3,895.00	2,000.00	2,000.00	6,750.00	2,000.00	1,000.00	-50.0%
TOTAL EXPENSES	251,714.29	279,300.00	279,300.00	197,422.51	279,300.00	306,200.00	9.6%
TOTAL TECHNOLOGY	530,883.06	532,363.00	532,363.00	367,810.53	532,363.00	564,761.00	6.1%
0161 TOWN CLERK							
03 SALARIES							
11613511 511003 TOWN CLERK	62,725.74	63,613.00	63,613.00	46,000.50	63,613.00	64,891.00	2.0%
11613511 511120 ASST TN CL	44,195.04	45,044.00	45,044.00	32,789.29	45,044.00	45,943.00	2.0%
TOTAL SALARIES	106,920.78	108,657.00	108,657.00	78,789.79	108,657.00	110,834.00	2.0%
05 EXPENSES							
11615530 530000 PROF SVCS	33.00	1,000.00	1,000.00	164.00	1,000.00	500.00	-50.0%
TOTAL EXPENSES	33.00	1,000.00	1,000.00	164.00	1,000.00	500.00	-50.0%
TOTAL TOWN CLERK	106,953.78	109,657.00	109,657.00	78,953.79	109,657.00	111,334.00	1.5%
0162 ELECTIONS & REGISTRATION							
03 SALARIES							
11623511 511150 REGISTRAR	1,530.18	1,800.00	1,800.00	1,131.87	1,800.00	1,800.00	.0%

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TOWN OF READING
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PG 6
bgyrpts

PROJECTION: 20131 FY13 General Fund

FOR PERIOD 99

FINANCE	2011 ACTUAL	2012 ORIG BUD	2012 REVISED BUD	2012 ACTUAL	2012 PROJECTION	2013 4-FINCOM	PCT CHANGE
11623511 511153	ELEC WRK 37,432.74	30,000.00	30,000.00	16,341.21	30,000.00	45,000.00	50.0%
11623511 511155	TM MONITOR .00	1,500.00	1,500.00	500.18	1,500.00	1,500.00	.0%
11623511 596120	ST GR SUPP -10,592.00	-10,344.00	-10,344.00	.00	-10,344.00	-8,284.00	-19.9%
TOTAL SALARIES							
	28,370.92	22,956.00	22,956.00	17,973.26	22,956.00	40,016.00	74.3%
05	EXPENSES						
11625530 530100	ADVERTISING 5,176.72	3,500.00	3,500.00	2,052.30	3,500.00	3,500.00	.0%
11625530 530105	PRINTING 5,143.35	4,000.00	4,000.00	940.00	4,000.00	4,000.00	.0%
11625530 530151	CENSUS 5,553.84	5,000.00	5,000.00	4,126.50	5,000.00	5,000.00	.0%
11625530 530152	BALLOT PRG 6,104.76	10,000.00	10,000.00	.00	10,000.00	10,000.00	.0%
11625530 530153	PROF/TECH 1,800.00	1,000.00	1,000.00	1,800.00	1,000.00	1,000.00	.0%
11625540 540000	SUPP/EQUIP 781.51	3,500.00	3,500.00	3,343.61	3,500.00	3,000.00	-14.3%
11625549 549307	MEALS/FOOD 2,369.65	1,500.00	1,500.00	1,440.07	1,500.00	2,500.00	66.7%
TOTAL EXPENSES							
	26,929.83	28,500.00	28,500.00	13,702.48	28,500.00	29,000.00	1.8%
TOTAL ELECTIONS & REGISTRATI							
	55,300.75	51,456.00	51,456.00	31,675.74	51,456.00	69,016.00	34.1%
TOTAL FINANCE							
	1,552,862.11	1,547,426.00	1,547,547.38	1,071,303.76	1,547,426.00	1,619,783.00	4.7%
GRAND TOTAL							
	1,552,862.11	1,547,426.00	1,547,547.38	1,071,303.76	1,547,426.00	1,619,783.00	4.7%

** END OF REPORT - Generated by Bob LeLacheur **

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TOWN OF READING, MA

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TOWN OF READING
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PG 1
bgnyrpts

PROJECTION: 20131 FY13 General Fund

FOR PERIOD 99

FINANCE RESERVE FUND

	2011 ACTUAL	2012 ORIG BUD	2012 REVISED BUD	2012 ACTUAL	2012 PROJECTION	2013 4-FINCOM	PCT CHANGE
0132 RESERVE FUND							
05 EXPENSES							
11325578 578900 FINCOM R F	.00	150,000.00	116,000.00	.00	150,000.00	150,000.00	29.3%
TOTAL EXPENSES	.00	150,000.00	116,000.00	.00	150,000.00	150,000.00	29.3%
TOTAL RESERVE FUND	.00	150,000.00	116,000.00	.00	150,000.00	150,000.00	29.3%
TOTAL FINANCE RESERVE FUND	.00	150,000.00	116,000.00	.00	150,000.00	150,000.00	29.3%
GRAND TOTAL	.00	150,000.00	116,000.00	.00	150,000.00	150,000.00	29.3%

** END OF REPORT - Generated by Bob LeLacheur **

Community Services FY13 Budget

Overview

The Community Services Department is comprised of six divisions: Conservation; Planning; Inspections; Health; Elder/Human Services and Veterans Services. Wages represent 66% of department costs; Veteran's benefits payments are 22% (75% of these are reimbursed to the general fund by the state in the following year); and the remaining 12% are other expenses. In FY13 the department budget has a 1.1% increase, which follows a 9.0% decrease in FY12.

	FY12	FY13	Change
CS Administration	\$254,103	\$263,439	+3.7%
Conservation	\$31,605	\$29,543	-6.5%
Planning	\$51,580	\$56,948	+10.4%
Inspections	\$132,431	\$133,301	+0.7%
Health	\$212,617	\$222,004	+4.4%
Elder Services	\$169,041	\$165,989	-1.8%
Veterans	\$270,102	\$272,108	+0.7%
Historical	\$1,000	\$1,000	0.0%
TOTAL	\$1,122,479	\$1,144,332	+1.9%

Staffing (15.0 FTEs; unchanged)

Wage costs (\$729,282; -3.2%)

In FY13 there are no proposed changes to staffing levels, after several changes the prior year. All employees are budgeted for a 2% increase in the department.

	FY12	FY13	Change	FTEs
CS Administration	\$238,803	\$246,039	+3.0%	4.7
Conservation	\$31,605	\$29,543	-6.5%	0.5
Planning	\$51,580	\$56,948	+10.4%	0.5
Inspections	\$132,431	\$133,301	+0.7%	2.0
Health	\$115,567	\$86,854	-24.8%	2.5
Elder Services	\$163,892	\$154,989	-5.4%	3.8
Veterans	\$19,602	\$21,608	+10.2%	0.5
Historical	\$0	\$0		
TOTAL	\$753,480	\$729,282	-3.2%	15.0

In the Administration budget an increase is projected in Overtime because of the need for meeting minutes. Compensatory time off was often exchanged for staff responsible for meeting minutes in the past. However because the department is very busy, it is preferable to pay Overtime and have staff available to work as many hours as possible. The Administrative Assistant position continues to be shared with the Town Administration department. In Conservation a retirement last year was replaced by an employee at a lower step, and there is a small increase from 20 to 23 hours/week in this position. In Planning, turnover caused the need to hire at a higher step. In Inspections, November 2011 Town Meeting increased the hours of the Alternate Building Inspector which is maintained in this budget. Retirements in two positions were replaced by employees at lower steps.

In Health, a regional arrangement with Melrose and Wakefield caused the wages for the Administrator to shift into expenses. Thus in FY12 a \$10,000 wage plus a \$27,500 expense is comparable to the full \$38,000 expense shown in FY13. In addition, there is a \$23,000 transfer from wages to expenses to allow Melrose to hire a 17-hour/week health inspector as part of the regionalization. These hours were caused by Reading staff turnover.

In Elder/Human Services turnover was replaced by hiring at a lower step. The hours for the Nurse Advocate were reduced slightly in conjunction with a schedule change implemented during FY12. The full state grant offset is moved into wages only for FY13, a pattern consistent with all other town departments where the grant does not specify otherwise. The Veteran's Service Officer wages are increased to allow more hours in this busy function, although the position is still shown as 0.5 FTE in conjunction with the regional district with Wilmington.

Expenses (\$415,050; +12.5%)

At the November 2011 Town Meeting, funding for Veteran's benefits was increased by \$100,000 to \$250,000, and this is maintained in the FY13 budget. Increases in remaining expenses are driven by the change in the way the Health staff positions are now shared with Melrose and Wakefield, and paid to Melrose as an expense instead of by Reading as a wage. In addition, grant offsets have been moved from expense line items to offset wages as described above. There are no other significant changes to expenses in this department.

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TOWN OF READING
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PG 1
bgayrpts

PROJECTION: 20131 FY13 General Fund

FOR PERIOD 99

COMMUNITY SERVICES

	2011 ACTUAL	2012 ORIG BUD	2012 REVISED BUD	2012 ACTUAL	2012 PROJECTION	2013 4-FINCOM	PCT CHANGE
0126	COMMUNITY SVC ADMINISTRATION						
03	SALARIES						
11263511 511001	TOWN PLANR 99,403.45	100,889.00	100,889.00	73,387.50	100,889.00	102,906.00	2.0%
11263511 511010	ADMIN ASST 40,982.28	28,414.00	28,414.00	20,668.87	28,414.00	28,985.00	2.0%
11263511 511012	CLERK 67,702.45	105,000.00	105,000.00	73,957.66	105,000.00	105,648.00	.6%
11263511 515000	OVERTIME 4,546.14	4,500.00	4,500.00	2,632.75	4,500.00	8,500.00	88.9%
	TOTAL SALARIES 212,634.32	238,803.00	238,803.00	170,646.78	238,803.00	246,039.00	3.0%
05	EXPENSES						
11265521 521309	WTR/SWR/SW 66.04	100.00	100.00	33.02	100.00	100.00	.0%
11265521 521392	WIRELESS 518.41	400.00	400.00	326.33	400.00	500.00	25.0%
11265530 530000	HOUSINGPLN .00	.00	4,000.00	.00	.00	.00	-100.0%
11265530 530100	ADVERTISNG 648.74	500.00	500.00	364.19	500.00	1,500.00	200.0%
11265531 531000	PRDEV TRN 442.25	4,000.00	4,000.00	7.88	4,000.00	5,000.00	25.0%
11265531 531901	PRDEV HLTH 423.00	.00	.00	714.00	.00	.00	.0%
11265531 531902	PRDEV E/H .00	.00	.00	281.00	.00	.00	.0%
11265531 531903	PRDEV INSP 817.95	.00	.00	555.00	.00	.00	.0%
11265531 531904	PRDEV VET 35.00	.00	.00	155.00	.00	.00	.0%
11265531 531905	PRDEV CONS 628.00	.00	.00	645.00	.00	.00	.0%
11265531 531906	PRDEV PLAN 1,170.00	.00	.00	1,015.00	.00	.00	.0%
11265542 542000	OFFC SUPPL 2,267.07	6,500.00	6,500.00	2,517.17	6,500.00	6,500.00	.0%
11265542 542901	OFCSF HLTH 564.73	.00	.00	265.40	.00	.00	.0%

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TOWN OF READING, MA

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TOWN OF READING
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PG 2
bgyrpts

PROJECTION: 20131 FY13 General Fund

FOR PERIOD 99

COMMUNITY SERVICES

	2011 ACTUAL	2012 ORIG BUD	2012 REVISED BUD	2012 ACTUAL	2012 PROJECTION	2013 4-FINCOM	PCT CHANGE
11265542 542902	OFCSP E/H 1,112.24	.00	.00	637.82	.00	.00	.0%
11265542 542903	OFCSP INSP 722.53	.00	.00	605.78	.00	.00	.0%
11265542 542904	OFCSP VET 20.96	.00	.00	.00	.00	.00	.0%
11265542 542905	OFCSP CONS 17.84	.00	.00	52.99	.00	.00	.0%
11265542 542906	OFCSP PLAN 698.74	.00	.00	360.34	.00	.00	.0%
11265542 542907	OFCSP TMGR 183.97	.00	.00	312.60	.00	.00	.0%
11265571 571000	MILEAGE 3,502.06	3,800.00	3,800.00	2,319.66	3,800.00	3,800.00	.0%
TOTAL EXPENSES	13,839.53	15,300.00	19,300.00	11,168.18	15,300.00	17,400.00	-9.8%
TOTAL COMMUNITY SVC ADMINIST	226,473.85	254,103.00	258,103.00	181,814.96	254,103.00	263,439.00	2.1%
0171	CONSERVATION DIVISION						
03	SALARIES						
11713511 511003	CONS ADMIN 59,259.80	31,605.00	31,605.00	17,653.73	31,605.00	31,543.00	-.2%
11713511 596130	RVFND SUPP -6,000.00	.00	.00	.00	.00	-2,000.00	.0%
11713517 517017	SICK LEAVE 3,297.25	.00	.00	.00	.00	.00	.0%
TOTAL SALARIES	56,557.05	31,605.00	31,605.00	17,653.73	31,605.00	29,543.00	-6.5%
TOTAL CONSERVATION DIVISION	56,557.05	31,605.00	31,605.00	17,653.73	31,605.00	29,543.00	-6.5%
0175	PLANNING						
03	SALARIES						
11753511 511045	STAFF PLNR 51,375.00	51,580.00	51,580.00	37,190.26	51,580.00	56,948.00	10.4%
11753511 515000	OVERTIME .00	.00	.00	1,047.77	.00	.00	.0%

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TOWN OF READING
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

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bgnyrpts

PROJECTION: 20131 FY13 General Fund

FOR PERIOD 99

COMMUNITY SERVICES

	2011 ACTUAL	2012 ORIG BUD	2012 REVISED BUD	2012 ACTUAL	2012 PROJECTION	2013 4-FINCOM	PCT CHANGE
11753517 517017	SICK LEAVE .00	.00	.00	1,054.52	.00	.00	.0%
TOTAL SALARIES							
	51,375.00	51,580.00	51,580.00	39,292.55	51,580.00	56,948.00	10.4%
TOTAL PLANNING							
	51,375.00	51,580.00	51,580.00	39,292.55	51,580.00	56,948.00	10.4%
0240 INSPECTIONS DIVISION							
03 SALARIES							
12403511 511070	PRMT COORD 48,015.17	.00	.00	.00	.00	.00	.0%
12403511 511216	BLDG INSP 74,050.20	75,519.00	75,519.00	54,933.81	75,519.00	77,028.00	2.0%
12403511 511217	WIRE INSP 23,713.30	21,706.00	21,706.00	11,916.80	21,706.00	21,134.00	-2.6%
12403511 511218	PLUMB INSP 23,810.55	21,706.00	21,706.00	13,521.92	21,706.00	21,134.00	-2.6%
12403511 511219	ALT INSP 2,154.92	6,500.00	13,500.00	7,836.27	6,500.00	14,005.00	3.7%
12403517 517017	SICK LEAVE 14,341.94	.00	.00	.00	.00	.00	.0%
TOTAL SALARIES							
	186,086.08	125,431.00	132,431.00	88,208.80	125,431.00	133,301.00	.7%
TOTAL INSPECTIONS DIVISION							
	186,086.08	125,431.00	132,431.00	88,208.80	125,431.00	133,301.00	.7%
0511 HEALTH							
03 SALARIES							
15113511 511003	HEALTH ADM 62,995.33	38,094.00	10,594.00	10,402.88	38,094.00	.00	-100.0%
15113511 511561	PH NURSE 46,477.71	46,366.00	46,366.00	34,452.00	46,366.00	48,223.00	4.0%
15113511 511564	HLTH INSP 58,811.91	60,707.00	60,707.00	40,775.73	60,707.00	40,731.00	-32.9%
15113511 515000	OVERTIME 40.94	.00	.00	.00	.00	.00	.0%
15113511 596130	RVFND SUPP -2,100.00	-2,100.00	-2,100.00	.00	-2,100.00	-2,100.00	.0%

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TOWN OF READING, MA

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TOWN OF READING
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PG 4
bgnyrpts

PROJECTION: 20131 FY13 General Fund

FOR PERIOD 99

COMMUNITY SERVICES

	2011 ACTUAL	2012 ORIG BUD	2012 REVISED BUD	2012 ACTUAL	2012 PROJECTION	2013 4-FINCOM	PCT CHANGE
TOTAL SALARIES	166,225.89	143,067.00	115,567.00	85,630.61	143,067.00	86,854.00	-24.8%
05 EXPENSES							
15115530 530000 PROF SVCS	300.00	300.00	300.00	300.00	300.00	300.00	.0%
15115530 530512 ADMIN SVCS	.00	.00	27,500.00	18,375.00	.00	68,000.00	147.3%
15115530 530520 WGHTS/MEAS	4,500.00	5,750.00	5,750.00	4,500.00	5,750.00	5,750.00	.0%
15115530 530530 ANIM DSPSL	5,625.76	6,850.00	6,850.00	4,678.80	6,850.00	6,500.00	-5.1%
15115530 530550 MOSQ LRV C	3,100.00	5,000.00	5,000.00	.00	5,000.00	5,000.00	.0%
15115530 530551 MOSQTO CTL	26,000.00	26,000.00	26,000.00	26,000.00	26,000.00	26,000.00	.0%
15115540 540521 INSP SUPP	1,020.46	2,250.00	2,250.00	26.23	2,250.00	2,000.00	-11.1%
15115540 540524 CLINIC SUP	520.05	1,800.00	1,800.00	138.85	1,800.00	.00	-100.0%
15115571 571000 MILEAGE	1,779.85	1,600.00	1,600.00	708.67	1,600.00	1,600.00	.0%
15115577 577500 RIVERSIDE	7,000.00	7,000.00	7,000.00	4,666.67	7,000.00	7,000.00	.0%
15115577 577510 EMARC	13,000.00	13,000.00	13,000.00	9,750.00	13,000.00	13,000.00	.0%
TOTAL EXPENSES	62,846.12	69,550.00	97,050.00	69,144.22	69,550.00	135,150.00	39.3%
TOTAL HEALTH.	229,072.01	212,617.00	212,617.00	154,774.83	212,617.00	222,004.00	4.4%
0541 ELDER SERVICES							
03 SALARIES							
15413511 511003 ELD ADMIN	54,066.48	34,635.00	34,635.00	21,909.88	34,635.00	31,371.00	-9.4%
15413511 511523 VAN DRIVER	23,818.20	31,111.00	31,111.00	21,698.34	31,111.00	30,491.00	-2.0%
15413511 511524 SUB VN DRV	8,089.86	3,000.00	3,000.00	2,718.03	3,000.00	3,000.00	.0%

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TOWN OF READING, MA

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TOWN OF READING
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PG 5
bgnyrpts

PROJECTION: 20131 FY13 General Fund

FOR PERIOD 99

COMMUNITY SERVICES

	2011 ACTUAL	2012 ORIG BUD	2012 REVISED BUD	2012 ACTUAL	2012 PROJECTION	2013 4-FINCOM	PCT CHANGE
15413511 511525	SOCIAL WRK 51,776.48	52,815.00	52,815.00	38,418.00	52,815.00	53,873.00	2.0%
15413511 511527	SR CNT CRD 38,240.98	38,263.00	38,263.00	27,826.47	38,263.00	38,991.00	1.9%
15413511 511561	NURSE ADV 30,541.59	31,268.00	31,268.00	19,113.20	31,268.00	30,263.00	-3.2%
15413511 515000	OVERTIME .00	.00	.00	125.52	.00	.00	.0%
15413511 517017	SCK LV BBK 5,706.18	.00	.00	.00	.00	.00	.0%
15413511 596120	ST GR SUPP -24,200.00	-24,200.00	-24,200.00	-24,200.00	-24,200.00	-30,000.00	24.0%
15413511 596180	TRFND SUPP .00	-3,000.00	-3,000.00	.00	-3,000.00	-3,000.00	.0%
TOTAL SALARIES	188,039.77	163,892.00	163,892.00	107,609.44	163,892.00	154,989.00	-5.4%

05 EXPENSES

15415531 531010	PRDEV DUES 626.02	750.00	750.00	626.02	750.00	750.00	.0%
15415531 531090	PRDEV REG 796.16	200.00	200.00	70.00	200.00	200.00	.0%
15415531 531091	PRDEV TRAV 26.70	.00	.00	.00	.00	.00	.0%
15415535 535304	PROGRAMS 1,009.90	1,125.00	1,125.00	.00	1,125.00	1,125.00	.0%
15415536 536000	LIC SFTWR 893.00	900.00	900.00	897.12	900.00	900.00	.0%
15415540 540000	SUPP/EQUIP 438.05	1,325.00	1,325.00	84.75	1,325.00	1,325.00	.0%
15415540 540049	FURNISHING 1,096.77	.00	.00	.00	.00	.00	.0%
15415551 551000	VOLNTTRAIN 122.05	100.00	100.00	.00	100.00	100.00	.0%
15415571 571000	MILEAGE 964.44	1,000.00	1,000.00	620.77	1,000.00	1,000.00	.0%
15415577 577540	MEAL DELIV 5,593.00	5,600.00	5,600.00	5,593.00	5,600.00	5,600.00	.0%
15415578 578018	VOLUNT COST 595.61	.00	.00	.00	.00	.00	.0%
15415578 596120	ST GR SUPP -5,851.00	-5,851.00	-5,851.00	-6,763.00	-5,851.00	.00	-100.0%

TOWN OF READING, MA

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TOWN OF READING
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PG 6
bgnyrpts

PROJECTION: 20131 FY13 General Fund

FOR PERIOD 99

COMMUNITY SERVICES

	2011 ACTUAL	2012 ORIG BUD	2012 REVISED BUD	2012 ACTUAL	2012 PROJECTION	2013 4-FINCOM	PCT CHANGE
TOTAL EXPENSES							
TOTAL ELDER SERVICES	6,310.70	5,149.00	5,149.00	1,128.66	5,149.00	11,000.00	113.6%
	194,350.47	169,041.00	169,041.00	108,738.10	169,041.00	165,989.00	-1.8%
0543 VETERANS							
03 SALARIES							
15433511 511003 VET SV OFF	14,738.14	19,602.00	19,602.00	14,184.45	19,602.00	21,608.00	10.2%
TOTAL SALARIES	14,738.14	19,602.00	19,602.00	14,184.45	19,602.00	21,608.00	10.2%
05 EXPENSES							
15435571 571000 MILEAGE	.00	500.00	500.00	.00	500.00	500.00	.0%
TOTAL EXPENSES	.00	500.00	500.00	.00	500.00	500.00	.0%
TOTAL VETERANS	14,738.14	20,102.00	20,102.00	14,184.45	20,102.00	22,108.00	10.0%
0544 VETERANS' AID							
05 EXPENSES							
15445577 577000 VETS BENEF	136,098.11	135,000.00	235,000.00	87,208.07	135,000.00	150,000.00	-36.2%
15445577 577501 FUEL	.00	.00	.00	11,797.98	.00	15,000.00	.0%
15445577 577502 DOCTOR	.00	.00	.00	6,602.23	.00	4,000.00	.0%
15445577 577503 HOSPITAL	.00	.00	.00	1,578.60	.00	4,000.00	.0%
15445577 577504 MEDICARE B	.00	.00	.00	17,428.13	.00	25,000.00	.0%
15445577 577505 MEDIGAP	.00	.00	.00	18,954.44	.00	25,000.00	.0%
15445577 577506 MED BENEFI	30,330.77	15,000.00	15,000.00	17,207.15	15,000.00	20,000.00	33.3%

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TOWN OF READING
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

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bgnyrpts

PROJECTION: 20131 FY13 General Fund

FOR PERIOD 99

COMMUNITY SERVICES

	2011 ACTUAL	2012 ORIG BUD	2012 REVISED BUD	2012 ACTUAL	2012 PROJECTION	2013 4-FINCOM	PCT CHANGE
15445577 577507	DURABLEMED						
	.00	.00	.00	2,329.45	.00	2,000.00	.0%
15445577 577508	ONE TIME B						
	659.38	.00	.00	64.00	.00	500.00	.0%
15445577 577509	SHELTER						
	.00	.00	.00	193.00	.00	500.00	.0%
15445577 577511	DENTAL						
	.00	.00	.00	4,906.00	.00	2,500.00	.0%
15445577 577512	AMBULANCE						
	.00	.00	.00	100.00	.00	500.00	.0%
15445577 577513	GLASSES						
	.00	.00	.00	1,391.14	.00	1,000.00	.0%
15445577 577514	MEDICARE D						
	.00	.00	.00	613.00	.00	.00	.0%
TOTAL EXPENSES							
	167,088.26	150,000.00	250,000.00	170,373.19	150,000.00	250,000.00	.0%
TOTAL VETERANS' AID							
	167,088.26	150,000.00	250,000.00	170,373.19	150,000.00	250,000.00	.0%
0691	HISTORICAL COMMISSION						
05	EXPENSES						
16915540 540000	SUPP/EQUIP						
	999.39	1,000.00	1,000.00	121.18	1,000.00	1,000.00	.0%
TOTAL EXPENSES							
	999.39	1,000.00	1,000.00	121.18	1,000.00	1,000.00	.0%
TOTAL HISTORICAL COMMISSION							
	999.39	1,000.00	1,000.00	121.18	1,000.00	1,000.00	.0%
TOTAL COMMUNITY SERVICES							
	1,126,740.25	1,015,479.00	1,126,479.00	775,161.79	1,015,479.00	1,144,332.00	1.6%
GRAND TOTAL							
	1,126,740.25	1,015,479.00	1,126,479.00	775,161.79	1,015,479.00	1,144,332.00	1.6%

** END OF REPORT - Generated by Bob LeLacheur **

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Library FY13 Budget

Overview

The Reading Public Library general fund budget for FY13 is \$1,290,579 which is a 4.0% increase compared to FY12. In addition, the Library has access to funds from grants and donations. No change in hours of service to the public is expected. The Town continues to have a grant application pending approval from the state for nearly \$12 million in building improvements.

The Library is divided into these divisions:

Administration Staff (3.0 FTEs): Director; Assistant Director; Administrative Assistant;

Circulation Staff (5.75 FTEs): Division Head; Library technicians 3.5 FTE (Eleven part-time); Pages 1.25 FTE (Five part-time);

Children's Division Staff (4.47 FTEs): Division Head; Children's Librarians 1.77 FTE (Three part-time Librarians); Library Associate .6 FTE; Pages 1.1 FTE (Five part-time);

Reference Division Staff (4.5 FTEs): Division Head; Staff Librarians 3.0 FTE (Five part-time Librarians); Young Adult Librarians .5 FTE (Two part-time Librarians);

Technical Services Staff (2.4 FTEs): Division Head; Library Associates 1.0 FTE (Two part-time); Pages .4 FTE (One part-time).

Staffing (20.1 FTEs; no change)

Wages (\$1,007,579; +2.0%)

All employees are budgeted for a 2% increase. Funding for Sundays is tracked newly within appropriate division accounts so "Sundays" don't appear as a separate line item. Note that

there is NO overtime budget for the library. Sick time, earned time off, and extended leaves have never been budgeted. The library has recently introduced a new way to track wage costs by division - this method will provide more detailed insight into the different functions at the library.

Wages	FY12	FY13	Change
Administration	\$193,905	\$197,551	+1.9%
Circulation	\$207,017	\$211,388	+2.1%
Children's	\$221,975	\$226,026	+1.8%
Reference	\$258,167	\$263,593	+2.1%
Tech Services	\$106,653	\$109,021	+2.2%
Total	\$987,717	\$1,007,579	+2.0%

Expenses (\$283,000; +11.5%)

The expense budget was built with three components – first, a general 2% increase was applied; second, the cost of the NOBLE inter-library software license (\$55,000) was funded to the full 16% increase as a new version is implemented for FY13; and third the materials budget was funded at the 15% state requirement.

This FY13 budget complies with the Municipal Appropriation Requirement formula, allowing the Library to be fully certifiable by the Massachusetts Board of Library Commissioners.

TOWN OF READING, MA

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TOWN OF READING
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PG 1
bgnyrpts

PROJECTION: 20131 FY13 General Fund

FOR PERIOD 99

LIBRARY	2011 ACTUAL	2012 ORIG BUD	2012 REVISED BUD	2012 ACTUAL	2012 PROJECTION	2013 4-FINCOM	PCT CHANGE
0610 LIBRARY ADMINISTRATION							
03 SALARIES							
16103511 511010 ADMIN ASST							
	26,630.03	40,370.00	40,370.00	29,478.21	40,370.00	40,951.00	1.4%
16103511 511641 DIRECTOR							
	83,229.76	84,678.00	84,678.00	61,955.68	84,678.00	86,365.00	2.0%
16103511 511642 ASST DIREC							
	67,514.30	68,857.00	68,857.00	50,395.37	68,857.00	70,235.00	2.0%
16103511 511643 ADMIN SECR							
	5,978.50	.00	.00	.00	.00	.00	.0%
16103511 511646 SR ASSOC							
	95.01	.00	.00	.00	.00	.00	.0%
16103511 511649 CIRC TECH							
	.01	.00	.00	.00	.00	.00	.0%
16103511 511651 PAGE							
	65.65	.00	.00	490.31	.00	.00	.0%
16103511 515000 OVERTIME							
	2,293.77	.00	.00	116.08	.00	.00	.0%
16103517 517017 SCK LV BBK							
	5,145.00	.00	.00	.00	.00	.00	.0%
TOTAL SALARIES	190,952.03	193,905.00	193,905.00	142,435.65	193,905.00	197,551.00	1.9%
05 EXPENSES							
16105524 524000 MAINT/REPR							
	4,190.95	3,500.00	3,500.00	4,419.66	3,500.00	4,300.00	22.9%
16105531 531090 PRDEV REG							
	4,497.70	3,500.00	3,500.00	3,000.18	3,500.00	3,500.00	.0%
16105531 531091 PRDEV TRAV							
	1,287.36	2,135.00	2,135.00	2,301.68	2,135.00	2,200.00	3.0%
16105536 536000 LIC SFTWR							
	47,158.02	47,278.00	47,278.00	31,438.68	47,278.00	55,000.00	16.3%
16105540 540000 SUPP/EQUIP							
	6,864.88	7,700.00	7,700.00	3,942.79	7,700.00	7,700.00	.0%
16105542 542000 OFFC SUPPL							
	13,125.15	9,200.00	9,200.00	7,261.45	9,200.00	9,200.00	.0%
16105555 555000 TECH SUPP							
	878.82	7,500.00	7,500.00	2,778.91	7,500.00	7,500.00	.0%
16105556 556000 MATERIALS							
	16.70	.00	.00	.00	.00	193,600.00	.0%

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TOWN OF READING, MA

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TOWN OF READING
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PG 2
bgnyrpts

PROJECTION: 20131 FY13 General Fund

FOR PERIOD 99

LIBRARY	2011 ACTUAL	2012 ORIG BUD	2012 REVISED BUD	2012 ACTUAL	2012 PROJECTION	2013 4-FINCOM	PCT CHANGE
16105556 556610	ADLT BOOKS 79,581.85	72,000.00	68,462.00	49,102.91	72,000.00	.00	-100.0%
16105556 556611	CHLD BOOKS 28,293.31	26,000.00	24,650.00	19,440.96	26,000.00	.00	-100.0%
16105556 556612	TEEN BOOKS .00	9,000.00	5,000.00	3,534.71	9,000.00	.00	-100.0%
16105556 556620	ADLT AUDIO 14,811.74	14,000.00	12,200.00	10,949.77	14,000.00	.00	-100.0%
16105556 556621	CHLD AUDIO 3,407.08	5,500.00	4,250.00	3,046.36	5,500.00	.00	-100.0%
16105556 556622	TEENAUDIO .00	.00	1,000.00	203.63	.00	.00	-100.0%
16105556 556630	ADLT VIDEO 23,490.77	20,000.00	14,000.00	12,083.99	20,000.00	.00	-100.0%
16105556 556631	CHLD VIDEO 6,666.60	7,000.00	6,666.00	3,470.23	7,000.00	.00	-100.0%
16105556 556640	PERIODICAL 13,989.50	9,000.00	13,989.00	1,499.88	9,000.00	.00	-100.0%
16105556 556650	ELECTRONIC 329.76	.00	12,679.00	1,357.00	.00	.00	-100.0%
16105556 556660	ONLINE DB 11,847.00	10,500.00	4,507.00	5,128.00	10,500.00	.00	-100.0%
16105556 556670	OTH MATERL .00	.00	1,000.00	211.50	.00	.00	-100.0%
16105556 556680	EBKSADLT .00	.00	3,197.00	1,099.57	.00	.00	-100.0%
16105556 556681	EBKSCHLD .00	.00	800.00	800.00	.00	.00	-100.0%
16105556 556682	EBKSTEEN .00	.00	600.00	383.38	.00	.00	-100.0%
TOTAL EXPENSES	260,437.19	253,813.00	253,813.00	167,455.24	253,813.00	283,000.00	11.5%
TOTAL LIBRARY ADMINISTRATION	451,389.22	447,718.00	447,718.00	309,890.89	447,718.00	480,551.00	7.3%
0612 LIBRARY CIRCULATION							
03 SALARIES							
16123511 511644	CIRC DIVHD 53,420.31	54,280.00	54,280.00	39,880.80	54,280.00	55,593.00	2.4%
16123511 511646	SR. LIBRAR 29,506.94	29,124.00	29,124.00	19,737.21	29,124.00	29,707.00	2.0%

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TOWN OF READING, MA

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TOWN OF READING
NEXT YEAR. / CURRENT YEAR BUDGET ANALYSIS

PG 3
bgnyrpts

PROJECTION: 20131 FY13 General Fund

FOR PERIOD 99

LIBRARY	2011 ACTUAL	2012 ORIG BUD	2012 REVISED BUD	2012 ACTUAL	2012 PROJECTION	2013 4-FINCOM	PCT CHANGE
16123511 511649	TECHNICIAN 93,517.47	96,552.00	96,552.00	72,648.62	96,552.00	98,483.00	2.0%
16123511 511651	PAGE 20,104.29	20,078.00	20,078.00	13,671.46	20,078.00	20,480.00	2.0%
16123511 515000	OVERTIME 6,823.97	.00	.00	1,049.92	.00	.00	.0%
16123511 515610	SUNDAY HRS .00	6,983.00	6,983.00	3,108.09	6,983.00	7,125.00	2.0%
TOTAL SALARIES	203,372.98	207,017.00	207,017.00	150,096.10	207,017.00	211,388.00	2.1%
TOTAL LIBRARY CIRCULATION	203,372.98	207,017.00	207,017.00	150,096.10	207,017.00	211,388.00	2.1%
0614	LIBRARY CHILDRENS DIVISION						
03	SALARIES						
16143511 511644	CHLD DIVHD 60,388.73	61,753.00	61,753.00	45,410.59	61,753.00	62,601.00	1.4%
16143511 511645	CHILD LIBR 107,838.67	108,871.00	108,871.00	83,370.75	108,871.00	111,050.00	2.0%
16143511 511646	SRLIBASSOC 24,551.66	25,197.00	25,197.00	17,248.14	25,197.00	25,700.00	2.0%
16143511 511649	TECHNICIAN 208.95	1,615.00	1,615.00	652.57	1,615.00	1,650.00	2.2%
16143511 511651	PAGE 13,757.59	14,437.00	14,437.00	10,311.22	14,437.00	14,725.00	2.0%
16143511 515000	OVERTIME 8,203.83	.00	.00	1,106.20	.00	.00	.0%
16143511 515610	SUNDAY HRS .00	10,102.00	10,102.00	2,214.96	10,102.00	10,300.00	2.0%
TOTAL SALARIES	214,949.43	221,975.00	221,975.00	160,314.43	221,975.00	226,026.00	1.8%
TOTAL LIBRARY CHILDRENS DIVI	214,949.43	221,975.00	221,975.00	160,314.43	221,975.00	226,026.00	1.8%
0616	LIBRARY REFERENCE DIVISION						
03	SALARIES						
16163511 511644	REF DIVHD 58,979.55	59,928.00	59,928.00	44,035.05	59,928.00	61,368.00	2.4%

TOWN OF READING, MA

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TOWN OF READING
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PG 4
bgnyrpts

PROJECTION: 20131 FY13 General Fund

FOR PERIOD 99

LIBRARY	2011 ACTUAL	2012 ORIG BUD	2012 REVISED BUD	2012 ACTUAL	2012 PROJECTION	2013 4-FINCOM	PCT CHANGE
16163511 511645	LIBRARIANS 184,901.95	188,021.00	188,021.00	139,997.68	188,021.00	191,800.00	2.0%
16163511 515000	OVERTIME 4,903.36	.00	.00	795.55	.00	.00	.0%
16163511 515610	SUNDAY HRS .00	10,218.00	10,218.00	2,283.27	10,218.00	10,425.00	2.0%
TOTAL SALARIES	248,784.86	258,167.00	258,167.00	187,111.55	258,167.00	263,593.00	2.1%
TOTAL LIBRARY REFERENCE DIVI	248,784.86	258,167.00	258,167.00	187,111.55	258,167.00	263,593.00	2.1%
0618	LIBRARY TECH SERVICES DIVISION						
03	SALARIES						
16183511 511644	TECH DIVHD 60,527.06	61,142.00	61,142.00	45,061.11	61,142.00	62,601.00	2.4%
16183511 511646	SR. LIBRAR 25,881.40	26,198.00	26,198.00	19,205.87	26,198.00	26,725.00	2.0%
16183511 511648	SR LIBTECH 10,457.93	11,005.00	11,005.00	7,827.07	11,005.00	11,225.00	2.0%
16183511 511651	PAGE 6,865.50	7,390.00	7,390.00	4,614.07	7,390.00	7,535.00	2.0%
16183511 515000	OVERTIME 1,214.72	.00	.00	.00	.00	.00	.0%
16183511 515610	SUNDAY HRS .00	918.00	918.00	.00	918.00	935.00	1.9%
TOTAL SALARIES	104,946.61	106,653.00	106,653.00	76,708.12	106,653.00	109,021.00	2.2%
TOTAL LIBRARY TECH SERVICES	104,946.61	106,653.00	106,653.00	76,708.12	106,653.00	109,021.00	2.2%
TOTAL LIBRARY	1,223,443.10	1,241,530.00	1,241,530.00	884,121.09	1,241,530.00	1,290,579.00	4.0%
GRAND TOTAL	1,223,443.10	1,241,530.00	1,241,530.00	884,121.09	1,241,530.00	1,290,579.00	4.0%

** END OF REPORT - Generated by Bob LeLacheur **

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Public Works FY13 Budget

Overview

The Department of Public works consists of several divisions including engineering, highway and equipment maintenance, general administration, storm water (not the enterprise fund), cemetery, recreation, and parks and forestry. Town Meeting also votes individual budgets for the categories of snow and ice, street lights, and rubbish collection and disposal, as well as the three Enterprise Funds.

	FY12	FY13	Change
Engineering	\$415,588	\$433,809	+4.4%
Hwy&Equip.	\$1,463,981	\$1,435,437	-1.9%
Administration	\$257,441	\$263,079	+2.2%
Storm Water	\$149,463	\$156,330	+4.6%
Cemetery	\$184,761	\$181,858	-1.6%
Recreation	\$149,133	\$151,509	+1.6%
Pks & Forestry	\$506,273	\$532,325	+5.1%
Divisions	\$3,126,640	\$3,154,347	+0.9%
Snow/Lts/Trash	\$2,290,734	\$2,300,000	+0.4%
Department	\$5,417,374	\$5,454,347	+0.7%

Total Division budgets show an increase of only 0.9% as no significant changes are projected in the FY13 budget. The Snow and Ice budget is increased 6.2% to \$600,000 as part of a strategy to bring it closer to the ten-year average of \$688,000.

Rubbish is increased only 1.9% in line with the success of the recent program changes. Street lighting is further reduced by 1.8% after being lowered by 20% at November 2011 Town Meeting due to new electric rates for street lights.

Staffing (42.0 FTEs; unch. excluding seasonal workers)

Wage costs – Divisions (\$2,348,947; +2.6%)

All wage costs assume a 2% increase for employees. One long-term seasonal worker in the parks & forestry division is restored in this budget. This became more important when the Town did not go forward with the carry-in carry-out policy proposed last year. Differences from +2% in wage budgets are otherwise caused by turnover or promotions, as there are no other changes in positions or hours. No significant changes are made to Overtime. In FY12 because of a series of fall storms these OT accounts will be over budget. Out of grade pay line items are increased because of recent trends.

Wages	FY12	FY13	Change
Engineering	\$400,838	\$410,059	+2.3%
Hwy&Equip.	\$735,051	\$748,387	+1.6%
Administration	\$252,891	\$257,629	+1.9%
Storm Water	\$142,463	\$149,330	+4.8%
Cemetery	\$145,661	\$142,758	-2.0%
Recreation	\$149,133	\$151,509	+1.6%
Pks & Forestry	\$463,673	\$489,275	+5.5%
Divisions	\$2,289,710	\$2,348,947	+2.6%
Snow/Lts/Trash	\$77,000	\$112,000	+45.5%
Department	\$2,366,710	\$2,460,947	+4.0%

The snow and ice budget has been increased by \$35,000 to \$600,000 total. In line with actual trends, all these new funds were added to the wage portion of this budget.

Expenses – Divisions (\$805,400; -3.8%)

Most line items are approximately level funded for FY13. The Engineering division has absorbed a \$10,000 expense for traffic control repairs and maintenance that was previously in the Police expense budget. The Highway division eliminated a one-time \$30,000 expense in the FY12 budget for pothole repair equipment and repairs. Department-wide professional development funding is increased in the Administration expense budget.

Expenses	FY12	FY13	Change
Engineering	\$14,750	\$23,750	+61.0%
Hwy&Equip.	\$728,930	\$687,050	-5.7%
Administration	\$4,550	\$5,450	+19.8%
Storm Water	\$7,000	\$7,000	0.0%
Cemetery	\$39,100	\$39,100	0.0%
Recreation	\$0	\$0	0.0%
Pks & Forestry	\$42,600	\$43,050	+1.1%
Divisions	\$836,930	\$805,400	-3.8%
Snow/Lts/Trash	\$2,213,734	\$2,188,000	-1.2%
Department	\$3,050,664	\$2,993,400	-1.9%

TOWN OF READING, MA

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TOWN OF READING
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PG 1
bgnyrpts

PROJECTION: 20131 FY13 General Fund

FOR PERIOD 99

PUBLIC WORKS	2011 ACTUAL	2012 ORIG BUD	2012 REVISED BUD	2012 ACTUAL	2012 PROJECTION	2013 4-FINCOM	PCT CHANGE
0411 ENGINEERING							
03 SALARIES							
14113511 511451 TOWN ENGNR							
89,918.10		91,651.00	91,651.00	66,718.50	91,651.00	93,490.00	2.0%
14113511 511452 SR CIV ENG							
30,088.81		64,728.00	64,728.00	49,310.50	64,728.00	67,338.00	4.0%
14113511 511453 CVL ENGNR							
155,585.01		127,097.00	127,097.00	94,977.20	127,097.00	129,665.00	2.0%
14113511 511454 AST CV ENG							
51,163.20		.00	.00	.00	.00	.00	.0%
14113511 511455 FLD TCH II							
57,607.92		57,608.00	57,608.00	44,123.52	57,608.00	58,757.00	2.0%
14113511 511457 FLD TCH I							
52,200.00		53,244.00	53,244.00	40,232.00	53,244.00	54,309.00	2.0%
14113511 515000 OVERTIME							
5,741.70		6,000.00	6,000.00	1,801.41	6,000.00	6,000.00	.0%
14113511 516050 OUTOFGRADE							
674.00		510.00	510.00	142.00	510.00	500.00	-2.0%
TOTAL SALARIES	442,978.74	400,838.00	400,838.00	297,305.13	400,838.00	410,059.00	2.3%
05 EXPENSES							
14115524 524250 TRAFFICTRL							
.00		.00	.00	.00	.00	10,000.00	.0%
14115530 530015 REVIEW SVC							
-336.00		1,250.00	1,250.00	.00	1,250.00	1,250.00	.0%
14115530 530420 PLC DETAIL							
-243.47		5,000.00	5,000.00	1,090.28	5,000.00	4,000.00	-20.0%
14115540 540000 SUPP/EQUIP							
3,842.60		3,500.00	3,500.00	2,712.62	3,500.00	3,500.00	.0%
14115555 555000 TECH SUPP							
4,597.17		4,500.00	4,500.00	3,916.58	4,500.00	4,500.00	.0%
14115578 578009 RCRDNG FEE							
150.00		500.00	500.00	450.00	500.00	500.00	.0%
TOTAL EXPENSES	8,010.30	14,750.00	14,750.00	8,169.48	14,750.00	23,750.00	61.0%
TOTAL ENGINEERING	450,989.04	415,588.00	415,588.00	305,474.61	415,588.00	433,809.00	4.4%
0420 HIGHWAY & EQUIPMENT MAINT.							
03 SALARIES							
14203511 511401 SUPERVISOR							
62,211.48		63,375.00	63,375.00	46,289.80	63,375.00	64,628.00	2.0%

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TOWN OF READING, MA

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TOWN OF READING
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PG 2
bgnyrpts

PROJECTION: 20131 FY13 General Fund

FOR PERIOD 99

PUBLIC WORKS

	2011 ACTUAL	2012 ORIG BUD	2012 REVISED BUD	2012 ACTUAL	2012 PROJECTION	2013 4-FINCOM	PCT CHANGE
14203511 511403	FOREMAN 61,909.20	63,142.00	63,142.00	47,892.24	63,142.00	65,042.00	3.0%
14203511 511405	WRKNG FRMN 91,960.37	93,873.00	93,873.00	71,981.40	93,873.00	96,696.00	3.0%
14203511 511409	EQUIP OPER 148,746.56	154,721.00	154,721.00	121,025.53	154,721.00	161,508.00	4.4%
14203511 511413	SKLLD LABR 33,495.00	40,988.00	40,988.00	.00	40,988.00	.00	-100.0%
14203511 511417	LABORER 50,137.11	52,669.00	52,669.00	62,910.75	52,669.00	88,802.00	68.6%
14203511 511421	MSTR MECH 56,075.52	57,191.00	57,191.00	43,378.17	57,191.00	58,903.00	3.0%
14203511 511423	MECH CLS I 12,431.25	47,898.00	47,898.00	22,243.20	47,898.00	50,321.00	5.1%
14203511 511425	MCH CLS II 75,220.66	76,719.00	76,719.00	40,641.85	76,719.00	75,512.00	-1.6%
14203511 515000	OVERTIME 43,357.99	60,000.00	61,704.05	41,641.29	60,000.00	60,000.00	-2.8%
14203511 516050	OUTOFGRADE 12,696.39	7,000.00	7,000.00	8,262.41	7,000.00	9,500.00	35.7%
14203511 516060	ONCALL PRM 12,688.00	12,400.00	12,400.00	8,750.00	12,400.00	12,400.00	.0%
14203511 516080	LONGEVITY 4,860.00	5,075.00	5,075.00	4,860.00	5,075.00	5,075.00	.0%
TOTAL SALARIES	665,789.53	735,051.00	736,755.05	519,876.64	735,051.00	748,387.00	1.6%
05	EXPENSES						
14205521 521309	WTR/SWR/SW 2,091.84	2,100.00	2,100.00	1,568.88	2,100.00	2,100.00	.0%
14205521 521392	WRLS PHONE 706.95	1,000.00	1,000.00	434.02	1,000.00	1,000.00	.0%
14205524 524305	EQUIP REP 92,566.15	110,000.00	110,000.00	87,982.52	110,000.00	110,000.00	.0%
14205530 530000	PROF SVCS 7,380.21	7,000.00	7,000.00	7,542.26	7,000.00	7,000.00	.0%
14205530 530420	PLC DETAIL 17,641.59	6,500.00	6,500.00	14,871.19	6,500.00	8,000.00	23.1%
14205530 530421	LINE PAINT 15,519.47	33,000.00	33,000.00	.00	33,000.00	33,000.00	.0%
14205540 540000	SUPP/EQUIP 6,720.24	8,000.00	8,000.00	6,283.15	8,000.00	8,000.00	.0%

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TOWN OF READING, MA

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TOWN OF READING
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PG 3
bgnyrpts

PROJECTION: 20131 FY13 General Fund

FOR PERIOD 99

PUBLIC WORKS

		2011 ACTUAL	2012 ORIG BUD	2012 REVISED BUD	2012 ACTUAL	2012 PROJECTION	2013 4-FINCOM	PCT CHANGE
14205540	540225	EQUIPMENT						
		.00	30,000.00	30,000.00	28,221.00	30,000.00	.00	-100.0%
14205540	540408	PARTSMAINT						
		186,309.91	185,000.00	185,000.00	144,695.10	185,000.00	185,000.00	.0%
14205540	540409	ST SIGNS						
		7,859.19	6,000.00	6,000.00	9,428.56	6,000.00	10,000.00	66.7%
14205540	540410	SIDEWALKS						
		4,723.41	5,000.00	5,000.00	3,837.13	5,000.00	5,000.00	.0%
14205540	540415	PARK AREAS						
		3,066.20	.00	.00	.00	.00	.00	.0%
14205540	540460	HWY PATCH						
		28,358.34	30,000.00	30,000.00	18,237.50	30,000.00	30,000.00	.0%
14205548	548999	GASOLINE						
		151,457.02	296,330.00	296,330.00	134,135.75	296,330.00	280,000.00	-5.5%
14205554	554000	UNFRM/CLTH						
		7,725.85	8,250.00	8,250.00	5,669.89	8,250.00	7,200.00	-12.7%
14205578	578100	LICENSES						
		690.00	750.00	750.00	611.50	750.00	750.00	.0%
		TOTAL EXPENSES						
		532,816.37	728,930.00	728,930.00	463,518.45	728,930.00	687,050.00	-5.7%
		TOTAL HIGHWAY & EQUIPMENT MA						
		1,198,605.90	1,463,981.00	1,465,685.05	983,395.09	1,463,981.00	1,435,437.00	-2.1%
0421	DPW-ADMINISTRATION							
03	SALARIES							
14213511	511001	DPW DIR						
		106,667.61	108,720.00	108,720.00	79,144.50	108,720.00	110,892.00	2.0%
14213511	511010	ADMIN ASST						
		43,489.80	44,318.00	44,318.00	32,262.00	44,318.00	45,199.00	2.0%
14213511	511012	CLERK						
		35,928.09	36,625.00	36,625.00	26,701.44	36,625.00	37,369.00	2.0%
14213511	511019	BSN ADMIN						
		61,199.16	62,366.00	62,366.00	45,400.50	62,366.00	63,619.00	2.0%
14213511	515000	OVERTIME						
		437.25	550.00	550.00	702.91	550.00	550.00	.0%
14213511	516050	OUTOFGRADE						
		.00	312.00	312.00	.00	312.00	.00	-100.0%
		TOTAL SALARIES						
		247,721.91	252,891.00	252,891.00	184,211.35	252,891.00	257,629.00	1.9%
05	EXPENSES							
14215530	530100	ADVERTISIN						
		.00	.00	.00	209.48	.00	200.00	.0%

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TOWN OF READING, MA

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TOWN OF READING
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PG 4
bgnyrpts

PROJECTION: 20131 FY13 General Fund

FOR PERIOD 99

PUBLIC WORKS		2011 ACTUAL	2012 ORIG BUD	2012 REVISED BUD	2012 ACTUAL	2012 PROJECTION	2013 4-FINCOM	PCT CHANGE
14215531	531000	PRDEV TRN 4,302.25	2,500.00	2,500.00	3,767.25	2,500.00	3,300.00	32.0%
14215531	531091	PRDEV TRAV 35.00	50.00	50.00	157.03	50.00	200.00	300.0%
14215540	540000	SUPP/EQUIP 1,521.49	2,000.00	2,000.00	197.00	2,000.00	1,750.00	-12.5%
TOTAL EXPENSES		5,858.74	4,550.00	4,550.00	4,330.76	4,550.00	5,450.00	19.8%
TOTAL DPW-ADMINISTRATION		253,580.65	257,441.00	257,441.00	188,542.11	257,441.00	263,079.00	2.2%
0428	STORM WATER MANAGEMENT							
03	SALARIES							
14283511	511401	SUPERVISOR 15,515.65	15,844.00	15,844.00	11,688.52	15,844.00	16,157.00	2.0%
14283511	511405	WRKNG FRMN 10,522.00	11,008.00	11,008.00	8,575.69	11,008.00	11,338.00	3.0%
14283511	511409	EQUIP OPER 47,417.60	50,906.00	50,906.00	.00	50,906.00	52,430.00	3.0%
14283511	511413	SKLD LABOR 44,945.26	43,008.00	43,008.00	63,242.63	43,008.00	45,257.00	5.2%
14283511	511417	LABORER 13,452.45	13,877.00	13,877.00	10,737.79	13,877.00	15,166.00	9.3%
14283511	511425	MECHANIC C 3,925.02	4,020.00	4,020.00	1,997.01	4,020.00	4,182.00	4.0%
14283511	515000	OVERTIME 7,684.32	450.00	450.00	6,484.84	450.00	450.00	.0%
14283511	516050	OUTOFGRADE 2,686.12	1,500.00	1,500.00	2,649.13	1,500.00	2,500.00	66.7%
14283511	516080	LONGEVITY 2,065.00	1,850.00	1,850.00	2,065.00	1,850.00	1,850.00	.0%
TOTAL SALARIES		148,213.42	142,463.00	142,463.00	107,440.61	142,463.00	149,330.00	4.8%
05	EXPENSES							
14285530	530465	ST SWEEP 12,525.00	.00	.00	.00	.00	.00	.0%
14285540	540000	SUPP/EQUIP 8,177.30	7,000.00	7,000.00	7,217.42	7,000.00	7,000.00	.0%

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TOWN OF READING, MA

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TOWN OF READING
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PG 5
bgnyrpts

PROJECTION: 20131 FY13 General Fund

FOR PERIOD 99

PUBLIC WORKS

	2011 ACTUAL	2012 ORIG BUD	2012 REVISED BUD	2012 ACTUAL	2012 PROJECTION	2013 4-FINCOM	PCT CHANGE
TOTAL EXPENSES							
TOTAL STORM WATER MANAGEMENT	20,702.30	7,000.00	7,000.00	7,217.42	7,000.00	7,000.00	.0%
	168,915.72	149,463.00	149,463.00	114,658.03	149,463.00	156,330.00	4.6%
0491 CEMETERY							
03 SALARIES							
14913511 511401 SUPERVISOR	39,609.35	40,393.00	40,393.00	29,556.16	40,393.00	41,207.00	2.0%
14913511 511403 FOREMAN	58,478.62	59,838.00	59,838.00	45,758.82	59,838.00	61,896.00	3.4%
14913511 511409 EQUIP OPER	46,413.72	47,962.00	47,962.00	35,348.96	47,962.00	49,403.00	3.0%
14913511 511413 SKLD LABOR	39,375.97	41,823.00	41,823.00	.00	41,823.00	.00	-100.0%
14913511 511417 LABORER	27,448.12	31,445.00	31,445.00	47,578.16	31,445.00	66,052.00	110.1%
14913511 515000 OVERTIME	8,583.93	6,500.00	6,500.00	7,108.35	6,500.00	6,500.00	.0%
14913511 516050 OUTOFGRADE	3,409.92	2,750.00	2,750.00	2,453.82	2,750.00	2,750.00	.0%
14913511 516080 LONGEVITY	1,950.00	1,950.00	1,950.00	1,950.00	1,950.00	1,950.00	.0%
14913511 596180 TRFND SUPP	-120,000.00	-120,000.00	-120,000.00	-80,000.00	-120,000.00	-120,000.00	.0%
14913512 512000 WAGES TEMP	28,693.78	33,000.00	33,000.00	17,829.15	33,000.00	33,000.00	.0%
TOTAL SALARIES	133,963.41	145,661.00	145,661.00	107,583.42	145,661.00	142,758.00	-2.0%
05 EXPENSES							
14915521 521301 ELECTRCTY	976.16	900.00	900.00	679.24	900.00	900.00	.0%
14915521 521308 FUEL OIL	1,614.27	1,800.00	1,800.00	1,140.27	1,800.00	1,800.00	.0%
14915521 521309 WTR/SWR/SW	2,144.30	2,800.00	2,800.00	2,075.64	2,800.00	2,800.00	.0%
14915521 521392 WRLS PHONE	173.40	.00	.00	130.25	.00	.00	.0%

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TOWN OF READING, MA

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TOWN OF READING
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PG 6
bgdyrpts

PROJECTION: 20131 FY13 General Fund

FOR PERIOD 99

PUBLIC WORKS

	2011 ACTUAL	2012 ORIG BUD	2012 REVISED BUD	2012 ACTUAL	2012 PROJECTION	2013 4-FINCOM	PCT CHANGE
14915530 530000	PROF SVCS 4,990.00	.00	.00	.00	.00	.00	.0%
14915530 596180	TRFND SUPP -5,500.00	.00	.00	.00	.00	.00	.0%
14915540 540000	SUPP/EQUIP 3,234.65	6,000.00	6,000.00	5,176.54	6,000.00	6,000.00	.0%
14915540 540019	BLDG REPR 1,088.46	500.00	500.00	989.02	500.00	500.00	.0%
14915540 540440	GRAVELINRS 7,690.00	6,000.00	6,000.00	5,610.00	6,000.00	6,000.00	.0%
14915540 540441	FLAGMARKER 478.15	1,000.00	1,000.00	.00	1,000.00	1,000.00	.0%
14915540 540442	LOTREPURCH .00	2,000.00	2,000.00	.00	2,000.00	2,000.00	.0%
14915542 542000	OFFC SUPPL .00	200.00	200.00	28.01	200.00	200.00	.0%
14915546 546401	VETFLOWERS .00	4,700.00	4,700.00	.00	4,700.00	4,700.00	.0%
14915546 546405	MASONRY 1,386.34	2,000.00	2,000.00	899.20	2,000.00	2,000.00	.0%
14915546 546415	PLNTS/MLCH 487.00	600.00	600.00	.00	600.00	600.00	.0%
14915546 546420	CHEM/SEED 671.08	1,200.00	1,200.00	100.00	1,200.00	1,200.00	.0%
14915546 546440	TREES/SHRB 353.46	400.00	400.00	.00	400.00	400.00	.0%
14915546 596180	TRFND SUPP .00	-4,700.00	-4,700.00	.00	-4,700.00	-4,700.00	.0%
14915548 548000	AUTOREPAIR 2,178.48	3,500.00	3,500.00	3,946.45	3,500.00	3,500.00	.0%
14915548 548999	GASOLINE 10,588.67	8,000.00	8,000.00	7,990.35	8,000.00	8,000.00	.0%
14915554 554000	UNFRM/CLTH 1,880.16	2,000.00	2,000.00	2,264.97	2,000.00	2,000.00	.0%
14915578 578100	LICENSES 330.00	200.00	200.00	185.00	200.00	200.00	.0%
TOTAL EXPENSES	34,764.58	39,100.00	39,100.00	31,214.94	39,100.00	39,100.00	.0%
TOTAL CEMETERY	168,727.99	184,761.00	184,761.00	138,798.36	184,761.00	181,858.00	-1.6%
0630 RECREATION							
03 SALARIES							
16303511 511003	REC ADMIN 68,917.62	70,236.00	70,236.00	51,129.00	70,236.00	71,645.00	2.0%

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TOWN OF READING, MA

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TOWN OF READING
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PG 7
bgnyrpts

PROJECTION: 20131 FY13 General Fund

FOR PERIOD 99

PUBLIC WORKS

	2011 ACTUAL	2012 ORIG BUD	2012 REVISED BUD	2012 ACTUAL	2012 PROJECTION	2013 4-FINCOM	PCT CHANGE
16303511 511012	CLERK						
	33,205.12	33,846.00	33,846.00	24,638.33	33,846.00	34,511.00	2.0%
16303511 511473	PROG COORD						
	40,179.15	40,951.00	40,951.00	29,811.00	40,951.00	41,753.00	2.0%
16303511 515000	OVERTIME						
	1,369.06	3,500.00	3,500.00	1,909.84	3,500.00	3,000.00	-14.3%
16303511 516050	OUTOFGRADE						
	249.77	600.00	600.00	485.08	600.00	600.00	.0%
TOTAL SALARIES							
	143,920.72	149,133.00	149,133.00	107,973.25	149,133.00	151,509.00	1.6%
TOTAL RECREATION							
	143,920.72	149,133.00	149,133.00	107,973.25	149,133.00	151,509.00	1.6%
0650	PARKS AND FORESTRY						
03	SALARIES						
16503511 511401	SUPERVISOR						
	39,609.37	40,393.00	40,393.00	29,562.17	40,393.00	41,207.00	2.0%
16503511 511403	FOREMAN						
	58,702.14	59,838.00	59,838.00	45,558.29	59,838.00	61,896.00	3.4%
16503511 511405	WRK FRMN						
	97,691.34	106,233.00	106,233.00	80,860.84	106,233.00	110,148.00	3.7%
16503511 511409	EQUIP OPER						
	47,070.44	51,256.00	51,256.00	34,341.71	51,256.00	47,007.00	-8.3%
16503511 511413	SKLD LBR						
	41,065.55	41,823.00	41,823.00	40,585.42	41,823.00	43,075.00	3.0%
16503511 511417	LABORER						
	68,876.72	71,551.00	71,551.00	45,292.50	71,551.00	75,941.00	6.1%
16503511 511431	TR CLMBR I						
	45,490.53	46,454.00	46,454.00	35,372.39	46,454.00	47,956.00	3.2%
16503511 515000	OVERTIME						
	22,325.25	17,000.00	17,000.00	24,222.35	17,000.00	17,000.00	.0%
16503511 516050	OUTOFGRADE						
	8,321.04	6,000.00	6,000.00	4,380.85	6,000.00	6,000.00	.0%
16503511 516060	ONCALL PRM						
	4,392.00	5,000.00	5,000.00	3,988.00	5,000.00	5,000.00	.0%
16503511 516080	LONGEVITY						
	3,025.00	3,125.00	3,125.00	2,050.00	3,125.00	3,125.00	.0%
16503512 512000	WAGES TEMP						
	31,527.40	15,000.00	15,000.00	11,895.36	15,000.00	30,920.00	106.1%
16503517 517017	SICK LEAVE						
	5,394.10	.00	.00	.00	.00	.00	.0%

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TOWN OF READING, MA

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TOWN OF READING
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PG 8
bgnyrpts

PROJECTION: 20131 FY13 General Fund

FOR PERIOD 99

PUBLIC WORKS

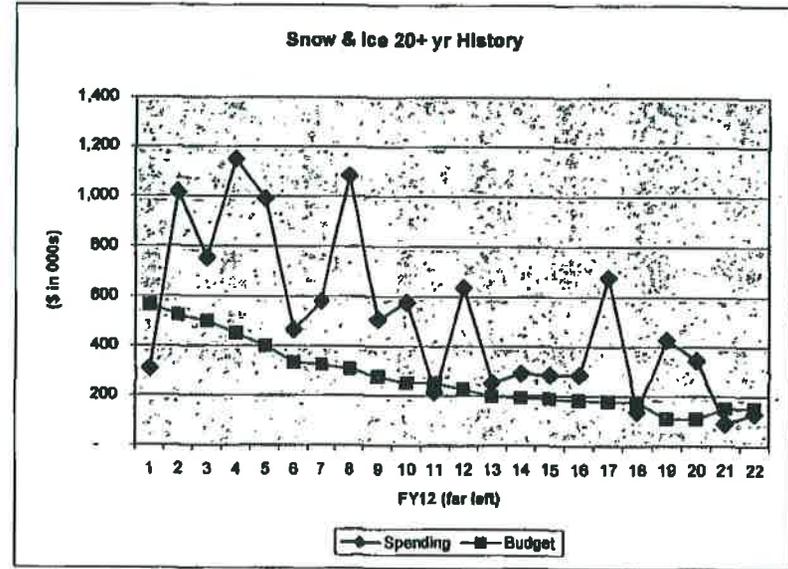
	2011 ACTUAL	2012 ORIG BUD	2012 REVISED BUD	2012 ACTUAL	2012 PROJECTION	2013 4-FINCOM	PCT CHANGE
TOTAL SALARIES	473,490.88	463,673.00	463,673.00	358,109.88	463,673.00	489,275.00	5.5%
05 EXPENSES							
16505521 521301 ELECTRCTY							
828.69		1,000.00	1,000.00	540.36	1,000.00	1,000.00	.0%
16505521 521309 WTR/SWR/SW							
1,203.33		600.00	600.00	460.74	600.00	600.00	.0%
16505521 521392 WRLS PHONE							
599.38		.00	.00	451.41	.00	.00	.0%
16505530 530000 PROF SVCS							
4,781.00		7,500.00	7,500.00	9,781.74	7,500.00	7,500.00	.0%
16505530 530420 PLC DETAIL							
6,236.49		3,500.00	3,500.00	7,034.48	3,500.00	5,000.00	42.9%
16505530 530431 STMP/BRSH							
4,076.00		13,500.00	13,500.00	12,200.00	13,500.00	16,000.00	18.5%
16505530 530433 TURF TRTMT							
3,820.85		3,500.00	3,500.00	.00	3,500.00	3,500.00	.0%
16505530 596130 RVFND SUPP							
-17,979.00		-18,000.00	-18,000.00	-18,000.00	-18,000.00	-18,500.00	2.8%
16505540 540000 SUPP/EQUIP							
3,182.90		2,500.00	2,500.00	2,850.15	2,500.00	2,500.00	.0%
16505546 546410 SOIL/SOD							
.00		2,500.00	2,500.00	.00	2,500.00	1,250.00	-50.0%
16505546 546416 SHADE TREE							
3,196.50		4,000.00	4,000.00	3,979.50	4,000.00	4,000.00	.0%
16505546 546420 CHEM/SEED							
3,690.01		4,000.00	4,000.00	1,987.22	4,000.00	4,000.00	.0%
16505546 546430 TOOLS							
4,709.21		4,000.00	4,000.00	3,323.44	4,000.00	4,000.00	.0%
16505546 546450 GRAVEL							
330.12		1,400.00	1,400.00	136.59	1,400.00	1,000.00	-28.6%
16505546 546460 ATHL FLDS							
5,010.50		4,000.00	4,000.00	3,096.00	4,000.00	4,000.00	.0%
16505546 546470 PLYGRD MLC							
.00		4,000.00	4,000.00	.00	4,000.00	2,000.00	-50.0%
16505554 554000 UNIFORMS							
4,116.96		4,000.00	4,000.00	2,150.00	4,000.00	4,600.00	15.0%
16505578 578100 LICENSES							
1,140.00		600.00	600.00	887.00	600.00	600.00	.0%
TOTAL EXPENSES	28,942.94	42,600.00	42,600.00	30,878.63	42,600.00	43,050.00	1.1%
TOTAL PARKS AND FORESTRY	502,433.82	506,273.00	506,273.00	388,988.51	506,273.00	532,325.00	5.1%
TOTAL PUBLIC WORKS	2,887,173.84	3,126,640.00	3,128,344.05	2,227,829.96	3,126,640.00	3,154,347.00	.8%
GRAND TOTAL							

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SNOW AND ICE EXPENDITURE HISTORY

through April 3, 2012

Fiscal Year	Expenditure	Initial Appropriation	Over / (Under) Appropriation	Net Cost to Town
2016		\$ 675,000		
2015		\$ 650,000		
2014		\$ 625,000		
2013		\$ 600,000		
2012	\$ 308,085	\$ 565,000	\$ (256,915)	\$ 308,085
2011	\$ 1,017,872	\$ 525,000	\$ 492,872 (6)	\$ 918,196
2010	\$ 754,088	\$ 500,000	\$ 254,088	\$ 754,088
2009	\$ 1,149,375	\$ 450,000	\$ 699,375	\$ 1,149,375
2008	\$ 992,014	\$ 400,000	\$ 592,014	\$ 992,014
2007	\$ 465,017	\$ 334,727	\$ 130,290	\$ 465,017
2006	\$ 581,635	\$ 324,882	\$ 256,953	\$ 581,635
2005	\$ 1,083,809	\$ 307,088	\$ 776,723 (5)	\$ 937,088
2004	\$ 507,271	\$ 276,547	\$ 230,724 (4)	\$ 386,931
2003	\$ 576,300	\$ 251,100	\$ 325,200 (3)	\$ 489,058
2002	\$ 214,155	\$ 251,100	\$ (36,945)	\$ 214,155
2001	\$ 636,100	\$ 226,100	\$ 410,000 (2)	\$ 555,183
2000	\$ 252,219	\$ 197,419	\$ 54,800	\$ 252,219
1999	\$ 291,176	\$ 192,301	\$ 98,875	\$ 291,176
1998	\$ 283,856	\$ 187,467	\$ 96,389	\$ 283,856
1997	\$ 284,442	\$ 182,058	\$ 102,384	\$ 284,442
1996	\$ 877,475	\$ 177,814	\$ 499,861 (1)	\$ 556,489
1995	\$ 138,935	\$ 175,000	\$ (38,065)	\$ 138,935
1994	\$ 428,680	\$ 110,000	\$ 318,680	\$ 428,680
1993	\$ 344,416	\$ 110,000	\$ 234,416	\$ 344,416
1992	\$ 91,347	\$ 150,000	\$ (58,653)	\$ 91,347
1991	\$ 128,915	\$ 150,000	\$ (21,085)	\$ 128,915



AVERAGES through 2012:

	\$844,287	\$488,000	\$356,287	\$824,352	5-year
5-year					
10-year	\$743,547	\$393,414	\$350,132	\$698,050	10-year
20-year	\$549,248	\$287,160	\$262,086	\$516,402	20-year

The following reimbursements are noted from Federal and State government relief programs:

(1)	Federal: \$59,863 and State: \$61,123	\$ 120,986
(2)	Federal: \$80,917	\$ 80,917
(3)	Federal: \$87,232	\$ 87,232
(4)	Federal: \$121,340	\$ 121,340
(5)	Federal: \$148,721	\$ 148,721
(6)	Federal: \$99,676	\$ 99,676

TOWN OF READING, MA

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TOWN OF READING
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PG 1
bgnyrpts

PROJECTION: 20131 FY13 General Fund

FOR PERIOD 99

DPW-TRASH SNOW STREET LIGHTING		2011 ACTUAL	2012 ORIG BUD	2012 REVISED BUD	2012 ACTUAL	2012 PROJECTION	2013 4-FINCOM	PCT CHANGE
0423	SNOW / ICE CONTROL							
03	SALARIES							
14233511	511000 WAGES PERM	11,031.01	12,000.00	12,000.00	5,598.66	12,000.00	12,000.00	.0%
14233511	515000 OVERTIME	199,382.50	65,000.00	65,000.00	48,989.86	65,000.00	100,000.00	53.8%
	TOTAL SALARIES	210,413.51	77,000.00	77,000.00	54,588.52	77,000.00	112,000.00	45.5%
05	EXPENSES							
14235530	530415 PLOW/HAUL	376,188.25	200,000.00	200,000.00	34,124.50	200,000.00	235,000.00	17.5%
14235530	530420 PLC DETAIL	14,282.82	10,000.00	10,000.00	.00	10,000.00	10,000.00	.0%
14235530	530465 ST SWEEP	.00	.00	.00	.00	.00	15,000.00	.0%
14235540	540000 SUPP/EQUIP	236,997.34	250,000.00	250,000.00	54,761.61	250,000.00	200,000.00	-20.0%
14235540	540430 SALT	101,501.70	.00	.00	131,480.09	.00	.00	.0%
14235540	540435 CACL	.00	.00	.00	3,240.00	.00	.00	.0%
14235548	548999 GASOLINE	69,586.49	28,000.00	28,000.00	27,560.68	28,000.00	28,000.00	.0%
14235578	578020 MEALS	8,902.00	.00	.00	1,773.00	.00	.00	.0%
	TOTAL EXPENSES	807,458.60	488,000.00	488,000.00	252,939.88	488,000.00	488,000.00	.0%
	TOTAL SNOW / ICE CONTROL	1,017,872.11	565,000.00	565,000.00	307,528.40	565,000.00	600,000.00	6.2%
0424	STREET LIGHTING							
05	EXPENSES							
14245521	521300 TRLGT ELEC	9,271.97	16,170.00	16,170.00	6,306.45	16,170.00	16,000.00	-1.1%
14245521	521301 STLGT ELEC	205,164.79	237,405.00	187,405.00	97,957.78	237,405.00	184,000.00	-1.8%

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TOWN OF READING, MA

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TOWN OF READING
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PG 2
bgnrypts

PROJECTION: 20131 FY13 General Fund

FOR PERIOD 99

DPW-TRASH SNOW STREET LIGHTING	2011 ACTUAL	2012 ORIG BUD	2012 REVISED BUD	2012 ACTUAL	2012 PROJECTION	2013 4-FINCOM	PCT CHANGE
TOTAL EXPENSES	214,436.76	253,575.00	203,575.00	104,264.23	253,575.00	200,000.00	-1.8%
TOTAL STREET LIGHTING	214,436.76	253,575.00	203,575.00	104,264.23	253,575.00	200,000.00	-1.8%
0433 WASTE COLLECTION & DISPOSAL							
05 EXPENSES							
14335529 529430 GB COLLECT	669,750.19	639,500.00	639,500.00	608,335.00	639,500.00	650,000.00	1.6%
14335529 529431 GB DISPOSE	436,441.27	608,599.00	608,599.00	455,160.13	608,599.00	575,000.00	-5.5%
14335529 529432 CURB RECYC	195,895.38	195,500.00	195,500.00	180,750.04	195,500.00	210,000.00	7.4%
14335529 529435 MISC RECYC	52,445.41	28,560.00	28,560.00	13,979.55	28,560.00	65,000.00	127.6%
14335530 530086 MONITORING	2,063.00	.00	.00	.00	.00	.00	.0%
TOTAL EXPENSES	1,356,595.25	1,472,159.00	1,472,159.00	1,258,224.72	1,472,159.00	1,500,000.00	1.9%
TOTAL WASTE COLLECTION & DIS	1,356,595.25	1,472,159.00	1,472,159.00	1,258,224.72	1,472,159.00	1,500,000.00	1.9%
TOTAL DPW-TRASH SNOW STREET	2,588,904.12	2,290,734.00	2,240,734.00	1,670,017.35	2,290,734.00	2,300,000.00	2.6%
GRAND TOTAL	2,588,904.12	2,290,734.00	2,240,734.00	1,670,017.35	2,290,734.00	2,300,000.00	2.6%

** END OF REPORT - Generated by Bob LeLacheur **

Public Safety FY13 Budgets

Overview

The Public Safety budget consists of the Police Department, Fire/Emergency Management Department and the shared Dispatch. Each year Town Meeting votes both a total salary and expense line for the combination of all three functions. The total budget for Public Safety for FY13 is \$8,470,477 which is a 6.4% increase from the FY12 budget:

	FY12	FY13	Change
Police	\$3,795,866	\$4,134,830	+8.9%
Fire/EMS	\$3,741,872	\$3,909,707	+4.5%
Dispatch	\$423,545	\$425,940	+0.6%
TOTAL	\$7,961,283	\$8,470,477	+6.4%

Wages

There are 2.5 additional full-time equivalent personnel added to the Police department budget. One is a new officer hired to assist in the substance abuse prevention effort, and the remainder are the existing Reading Coalition Against Substance Abuse (RCASA) civilian staff that have been paid by a federal grant for almost five years. The grant expires on October 1, 2012 and therefore this budget funds the two positions for nine months each. An application to renew the

grant for another five years has been filed. At November 2012 Town Meeting either the remaining three months will be added to the budget as a baseline if the grant application is unsuccessful, or the nine months funding will be removed if the application is successful. In addition, another Police Officer is anticipated to be added to this budget at this time once the Assessors certify new commercial growth.

Wages	FY12	FY13	Change
Police	\$3,594,381	\$3,915,430	+8.9%
Fire/EMS	\$3,614,943	\$3,778,882	+4.5%
Dispatch	\$385,945	\$398,240	+3.2%
TOTAL	\$7,595,269	\$8,092,552	+6.5%

Expenses

Each Public Safety function has comparatively small expenses. In FY13 an annual software license cost for a now combined Police & Fire system has been consolidated in the Finance/Technology budget with other broad systems.

See the budget sections on Police, Fire/EMS and Dispatch for more information.

Police Department FY13 Budget

Overview

The Reading Police Department budget for FY13 is funded at \$4,134,830 or +8.9% when compared to FY12. Approximately 95% of this budget is personnel costs, with only 5% spent on expenses. The FY13 department is budgeted for 41 sworn personnel (an increase of one), 3 civilian office employees, 1 civilian part-time Animal Control Officer and part-time Parking Enforcement Officer, and 1.5 employees from the Reading Coalition Against Substance Abuse (RCASA) that were previously funded by a 5-year federal grant.

Staffing (46.5 FTEs; +2.5 or +5.7%)

Wages (\$3,915,430; +8.9%)

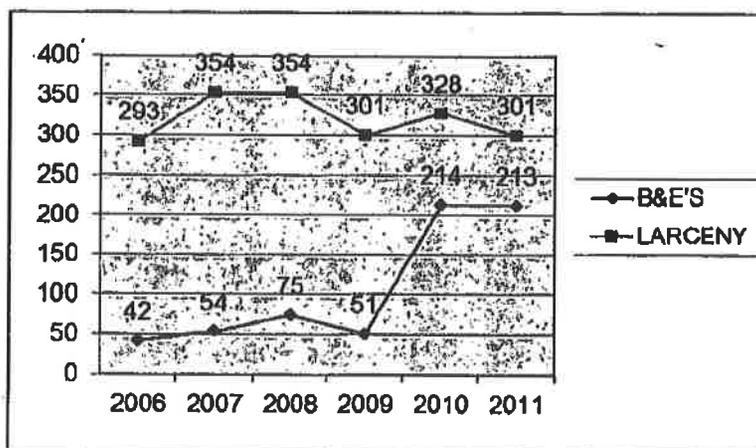
The FY13 Police salary budget reflects an overall increase of 8.9% and is driven by these major factors:

- One additional officer;
- The assumption that a 5-year federal grant for 1.5 FTE RCASA employees will expire on 10/1/12;
- Overtime is increased by 12.3% reflecting past history and planned increased activity by the department;
- Assumptions for FY13 include potential union contractual obligations, negotiations are still underway.

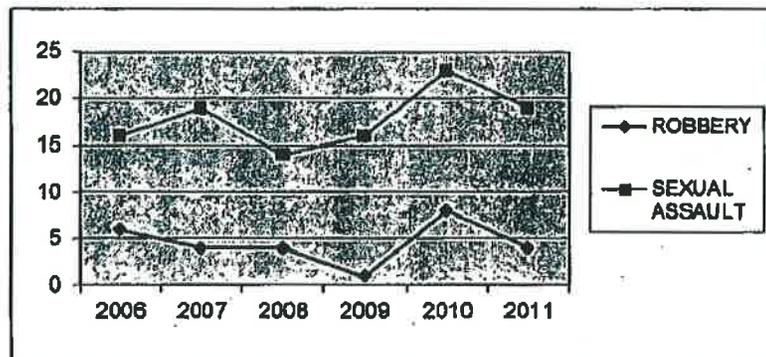
In conjunction with the Reading Public Schools and Reading Coalition Against Substance Abuse (RCASA) the Police Department has asked for an increase in staffing in order to take a more proactive approach towards areas that have presented issues in our community recently.

As predicted last year, demands for additional investigative overtime and court appearances have occurred. We have eliminated most discretionary overtime such as Tree Lighting, Friends and Family Day, the RAD program and other events in the FY12 budget and do not include them in FY13 budget.

Although the statistics show a very slight decrease in the major crime categories below, we have also experienced some very serious violent crimes in the past year. These particular experiences have led us into an area that will demand more aggressive investigative initiatives. All current trends in the substance area indicate the issue will not be going away and most likely will become more impactful in the near future.



Both Robberies and Sexual Assaults show a slight decrease in the past year. While some common police service requests are within historical averages, many others are still trending upward including Marijuana Citations (possession under 1 oz.) which recorded 77 offenses in 2011, just another indicator in the substance issue.



Professional development expenses are increased but below levels from previous years. Other expenses are generally level funded.

Expenses (\$219,400; +8.9%)

The department's expense budget has been increased by almost \$18,000 or 8.9%. Most of that increase is caused by a non-recurring cost of \$10,000 needed to outfit two new police officers – one due to a retirement and one an addition to the force. An increase of over \$13,000 in vehicle replacement is needed due to the discontinuation of the Ford Crown Victoria model and subsequent one-time costs to outfit new cruiser models with department equipment. A \$10,200 decrease is attributable to the transfer of traffic control repair responsibilities to the Public Works/Engineering Division.

TOWN OF READING, MA

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TOWN OF READING
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PG 1
bgnyrpts

PROJECTION: 20131 FY13 General Fund

FOR PERIOD 99

POLICE

		2011 ACTUAL	2012 ORIG BUD	2012 REVISED BUD	2012 ACTUAL	2012 PROJECTION	2013 4-FINCOM	PCT CHANGE
03	SALARIES							
12103511	511003	POL CHIEF 134,284.86	136,534.00	136,534.00	99,913.22	136,534.00	139,265.00	2.0%
12103511	511012	CLERK 82,444.89	85,858.00	85,858.00	61,492.15	85,858.00	87,575.00	2.0%
12103511	511231	LIEUTENANT 297,065.76	299,167.00	299,167.00	225,799.78	299,167.00	313,300.00	4.7%
12103511	511232	SERGEANT 614,092.12	619,371.00	619,371.00	467,066.71	619,371.00	644,800.00	4.1%
12103511	511233	OFFICER 1,511,108.15	1,664,276.00	1,664,276.00	1,249,092.03	1,664,276.00	1,756,951.00	5.6%
12103511	511234	DETECTIVE 306,333.93	307,693.00	307,693.00	232,031.04	307,693.00	395,850.00	28.7%
12103511	511235	PARK ENFOR 16,302.09	16,631.00	16,631.00	12,171.74	16,631.00	16,964.00	2.0%
12103511	511236	ANIM CONTR 15,987.81	16,307.00	16,307.00	11,932.08	16,307.00	16,633.00	2.0%
12103511	511237	BSN ADMIN 67,514.34	68,865.00	68,865.00	50,395.38	68,865.00	70,242.00	2.0%
12103511	511238	SCHL TRAFF 115,755.68	120,929.00	120,929.00	80,425.25	120,929.00	120,000.00	-.8%
12103511	511521	RCASA OC .00	.00	.00	.00	.00	15,865.00	.0%
12103511	511569	RCASA DIR .00	.00	.00	.00	.00	52,485.00	.0%
12103511	515000	OVERTIME 298,982.22	236,000.00	236,000.00	194,844.06	236,000.00	265,000.00	12.3%
12103511	515210	TRAINING 16,197.94	10,000.00	10,000.00	1,016.00	10,000.00	10,000.00	.0%
12103511	515220	FLSA 2,470.26	.00	.00	.00	.00	.00	.0%
12103511	516210	FITNESS ST 4,500.00	8,250.00	8,250.00	2,250.00	8,250.00	6,000.00	-27.3%
12103512	512205	CELL MONIT 2,486.47	4,500.00	4,500.00	968.36	4,500.00	4,500.00	.0%
	TOTAL SALARIES	3,485,526.52	3,594,381.00	3,594,381.00	2,689,397.80	3,594,381.00	3,915,430.00	8.9%
05	EXPENSES							
12105521	521392	WIRLS SVC 13,369.90	12,200.00	12,200.00	10,605.61	12,200.00	12,500.00	2.5%

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TOWN OF READING, MA

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TOWN OF READING
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PG 2
bgnyrpts

PROJECTION: 20131 FY13 General Fund

FOR PERIOD 99

POLICE

	2011 ACTUAL	2012 ORIG BUD	2012 REVISED BUD	2012 ACTUAL	2012 PROJECTION	2013 4-FINCOM	PCT CHANGE
12105524 524001	VEH REPAIR 14,627.87	10,000.00	10,000.00	5,006.89	10,000.00	10,000.00	.0%
12105524 524201	WEAPONS 8,969.98	9,200.00	9,200.00	5,710.04	9,200.00	9,200.00	.0%
12105524 524250	TRF CTL RP 8,829.67	10,200.00	10,200.00	18,230.34	10,200.00	.00	-100.0%
12105524 524271	EQUIPMENT 3,229.00	2,000.00	2,000.00	600.00	2,000.00	2,000.00	.0%
12105530 530000	PROF SVCS .00	.00	.00	13.75	.00	.00	.0%
12105530 530422	KENNEL BRD .00	900.00	900.00	402.05	900.00	900.00	.0%
12105530 530423	SPC INVEST 189.81	400.00	400.00	368.89	400.00	500.00	25.0%
12105531 531000	PRDEV TRN 1,091.30	2,300.00	2,300.00	2,891.72	2,300.00	2,300.00	.0%
12105531 531010	PRDEV DUES 11,152.00	9,500.00	9,500.00	9,287.00	9,500.00	11,000.00	15.8%
12105531 531090	PRDEV REG 2,827.45	1,500.00	1,500.00	627.00	1,500.00	1,700.00	13.3%
12105531 531091	PRDEV TRAV 3,971.10	1,100.00	1,100.00	612.55	1,100.00	1,200.00	9.1%
12105531 531210	OFFCR TRN 7,397.00	4,800.00	4,800.00	2,056.00	4,800.00	5,000.00	4.2%
12105535 535300	RCASA EVNT .00	.00	.00	.00	.00	400.00	.0%
12105540 540000	SUPP/EQUIP 7,294.03	1,500.00	1,500.00	632.30	1,500.00	1,600.00	6.7%
12105540 540221	COMM EQUIP 2,536.28	13,000.00	13,000.00	3,198.99	13,000.00	12,500.00	-3.8%
12105540 540231	RADAR UNIT 1,063.37	3,500.00	3,500.00	703.00	3,500.00	3,500.00	.0%
12105540 540281	PRKPRGSUPP 3,901.00	8,000.00	8,000.00	4,350.20	8,000.00	8,000.00	.0%
12105540 540282	PS SUPP 3,662.73	5,000.00	5,000.00	4,508.83	5,000.00	5,000.00	.0%
12105542 542000	OFFC SUPPL 9,235.25	9,200.00	9,200.00	9,458.33	9,200.00	9,200.00	.0%
12105542 542120	FURNISHING .00	1,000.00	1,000.00	.00	1,000.00	1,000.00	.0%
12105542 542125	COPY SUPP 1,891.02	2,900.00	2,900.00	2,337.00	2,900.00	3,000.00	3.4%
12105542 542127	POSTAGE 1,374.80	1,385.00	1,385.00	1,008.04	1,385.00	1,400.00	1.1%

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TOWN OF READING, MA

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TOWN OF READING
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PG 3
bgnyrpts

PROJECTION: 20131 FY13 General Fund

FOR PERIOD 99

POLICE	2011 ACTUAL	2012 ORIG BUD	2012 REVISED BUD	2012 ACTUAL	2012 PROJECTION	2013 4-FINCOM	PCT CHANGE
12105554 554000	UNFRM/CLTH 33,441.16	35,000.00	35,000.00	35,643.08	35,000.00	45,000.00	28.6%
12105558 558545	RCASASUPPL .00	.00	.00	.00	.00	500.00	.0%
12105578 578000	OTHER EXPN 68.95	.00	.00	.00	.00	.00	.0%
12105578 578250	FOOD PRSNR 140.00	400.00	400.00	274.65	400.00	500.00	25.0%
12105578 578545	RCASA OTHE .00	.00	.00	.00	.00	500.00	.0%
12105580 580250	CRUISERS 58,667.25	56,500.00	56,500.00	30,854.90	56,500.00	71,000.00	25.7%
TOTAL EXPENSES	198,930.92	201,485.00	201,485.00	149,381.16	201,485.00	219,400.00	8.9%
TOTAL POLICE	3,684,457.44	3,795,866.00	3,795,866.00	2,838,778.96	3,795,866.00	4,134,830.00	8.9%
GRAND TOTAL	3,684,457.44	3,795,866.00	3,795,866.00	2,838,778.96	3,795,866.00	4,134,830.00	8.9%

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Fire and Emergency Management FY13 Budget

Overview

The FY13 budget will retain staffing and response at present levels. The salary accounts have been increased to reflect contractual increases and step increases for non union personnel, as well as another significant increase to the Overtime line in an attempt to fully fund that cost as if the department were fully staffed. It is important when looking at historical figures for OT to realize that sometimes other wage line items are spent at lower rates than budgeted – for example because of a vacancy. Expenses have been level funded except for ambulance service costs which are influenced by medical inflation. The total FY13 Fire/EMS budget is \$3,909,707, up 4.5% from FY12 and a similar increase to last year.

The Reading Fire Department's 48 full time employees are primarily organized around four Groups of Officers and Firefighters. The budget requests the funding of a Chief, Secretary, four Captains, five Lieutenants, thirty seven Firefighters and two part time Fire Alarm Technicians. Our major responsibilities are: Delivery of Emergency Medical Services; Fire Suppression; Fire Prevention and Emergency Management

Fire activity for the year 2011

The chart (figure.1) below illustrates our fire response data for 2011 and is based upon mandatory National Fire Incident Reporting requirements.

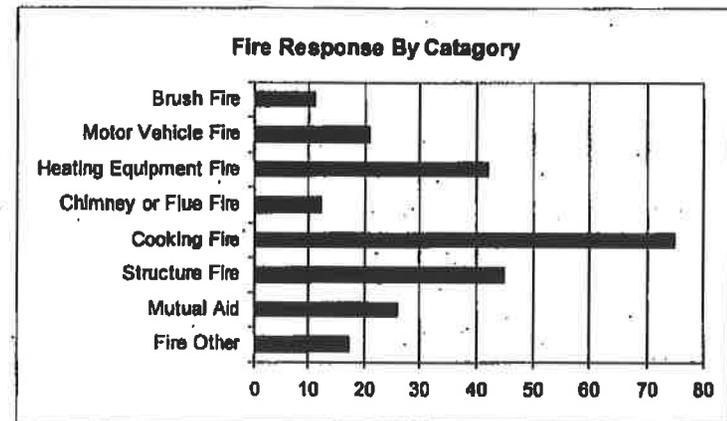


Figure 1

In 2011 we responded to 249 fires that were required to be reported to the State Fire Marshal, of these, 174 were classified as structure fires. The leading fire cause was cooking related and this is consistent with State data.

Emergency Medical Activity for 2011

Although requests for emergency medical treatment have remained constant for the last four years, when the response data is reviewed for the past 15 years we see a rising trend. Our highest year for emergency medical responses occurred in 2006 when we responded to 1,997 requests for treatment. Our emergency medical responses for 2011 were 1,978. See figure 2.

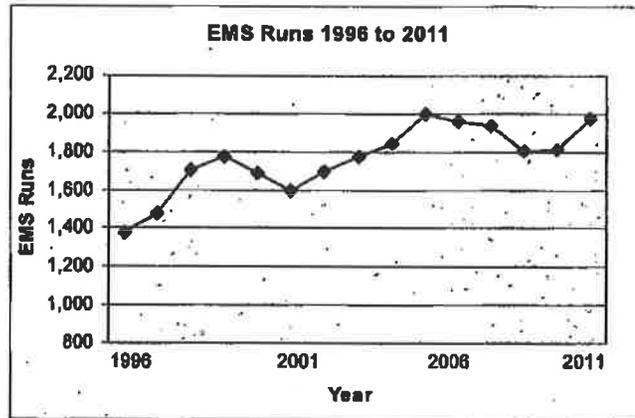


Figure 2

Staffing (48 FTEs; no change)

Wage costs (\$3,778,882; +4.5%)

Fire Overtime has been increased by \$30,000 (+9.2%). This amount was requested to have this account reflect the anticipated overtime needs. The overtime budget is used to maintain proper staffing due to illnesses, injuries and mandatory training. Without this increase, the wage budget is up 3.7%.

Expenses (\$130,825; +3.1%)

As of this writing, a decision has not yet been made on outsourcing the ambulance billing function for \$25,000. An unplanned higher priority of replacing the entire Fire Department software system arose during the year. After a public bid process, Microsystems – the vendor that provides the Police and Dispatch software system – was selected. The software license cost for these combined systems was moved to the Finance/Technology expense budget. Within a couple of years this combined system is expected to save time by eliminating duplicate entry by Dispatch, as well as provide insightful management reports.

Outsourcing the ambulance billing function will be examined once this new system is operational. This is expected to be by June 30, 2012.

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TOWN OF READING
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PG 1
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PROJECTION: 20131 FY13 General Fund

FOR PERIOD 99

FIRE	2011 ACTUAL	2012 ORIG BUD	2012 REVISED BUD	2012 ACTUAL	2012 PROJECTION	2013 4-FINCOM	PCT CHANGE
03 SALARIES							
12203511 511003	FIRE CHIEF 111,377.51	108,303.00	108,303.00	83,551.68	108,303.00	110,469.00	2.0%
12203511 511009	ADM ASST 43,456.50	44,148.00	44,148.00	32,428.50	44,148.00	45,030.00	2.0%
12203511 511241	CAPTAIN 350,790.28	347,647.00	347,647.00	266,252.74	347,647.00	365,743.00	5.2%
12203511 511242	LIEUTENANT 341,828.99	357,227.00	357,227.00	271,945.47	357,227.00	370,709.00	3.8%
12203511 511243	FIREFIGHTR 2,163,626.85	2,216,565.00	2,216,565.00	1,658,410.88	2,216,565.00	2,307,168.00	4.1%
12203511 511246	FIRE ALARM 10,096.38	8,000.00	8,000.00	12,988.08	8,000.00	8,000.00	.0%
12203511 515000	OVERTIME 421,412.06	325,000.00	325,000.00	285,338.05	325,000.00	355,000.00	9.2%
12203511 515200	HOLIDAY PAY 175,012.89	189,921.00	189,921.00	147,412.62	189,921.00	197,906.00	4.2%
12203517 517017	SCK LV BBK .00	18,132.00	18,132.00	9,272.99	18,132.00	18,857.00	4.0%
TOTAL SALARIES	3,617,601.46	3,614,943.00	3,614,943.00	2,767,601.01	3,614,943.00	3,778,882.00	4.5%
05 EXPENSES							
12205521 521392	WRLS' PHONE 863.24	.00	.00	549.58	.00	.00	.0%
12205524 524270	RADIO MNT 5,775.66	2,250.00	2,250.00	963.66	2,250.00	2,250.00	.0%
12205524 524271	EQUIPMENT 7,899.14	3,500.00	3,500.00	2,737.44	3,500.00	3,500.00	.0%
12205524 524273	APARATREPR 1,423.63	1,075.00	1,075.00	183.80	1,075.00	1,075.00	.0%
12205524 524275	FRE ALRM M -474.12	2,000.00	2,000.00	3,460.25	2,000.00	2,000.00	.0%
12205524 524276	HOSE RPLCM 979.95	1,029.00	1,029.00	.00	1,029.00	1,000.00	-2.8%
12205530 530022	BILLINGSVC .00	25,000.00	25,000.00	.00	25,000.00	25,000.00	.0%
12205531 531000	PRDEV TRN 100.00	.00	.00	329.55	.00	.00	.0%
12205531 531010	PRDEV DUES 2,500.00	3,000.00	3,000.00	3,244.95	3,000.00	3,000.00	.0%

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TOWN OF READING, MA

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TOWN OF READING
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PG 2
bgnyrpts

PROJECTION: 20131 FY13 General Fund

FOR PERIOD 99

FIRE	2011 ACTUAL	2012 ORIG BUD	2012 REVISED BUD	2012 ACTUAL	2012 PROJECTION	2013 4-FINCOM	PCT CHANGE
12205531 531050	PUBLCTNS						
	520.70	275.00	275.00	145.75	275.00	500.00	81.8%
12205531 531090	PRDEV REG						
	709.00	900.00	900.00	.00	900.00	900.00	.0%
12205531 531220	PFGHTR TRN						
	3,698.86	6,000.00	6,000.00	3,955.25	6,000.00	6,000.00	.0%
12205540 540000	SUPP/EQUIP						
	1,334.87	4,500.00	4,500.00	214.13	4,500.00	4,000.00	-11.1%
12205540 540225	EQUIPMENT						
	360.67	.00	.00	.00	.00	.00	.0%
12205542 542000	OFFC SUPPL						
	1,641.02	2,000.00	2,000.00	2,080.41	2,000.00	2,000.00	.0%
12205550 550000	ALS SUPP						
	28,810.60	32,000.00	32,000.00	20,660.23	32,000.00	32,000.00	.0%
12205550 550290	AMBUL SRVC						
	10,205.96	10,400.00	10,400.00	13,105.96	10,400.00	13,700.00	31.7%
12205554 554000	UNFRM/CLTH						
	28,011.98	29,450.00	29,450.00	29,450.00	29,450.00	30,500.00	3.6%
12205554 554220	PRTCT CLTH						
	-710.94	2,400.00	2,400.00	472.00	2,400.00	2,400.00	.0%
12205578 578000	OTHER EXPN						
	874.08	1,150.00	1,150.00	523.82	1,150.00	1,000.00	-13.0%
12205578 578062	FLAGS						
	306.09	.00	.00	.00	.00	.00	.0%
TOTAL EXPENSES							
	94,830.39	126,929.00	126,929.00	82,076.78	126,929.00	130,825.00	3.1%
TOTAL FIRE							
	3,712,431.85	3,741,872.00	3,741,872.00	2,849,677.79	3,741,872.00	3,909,707.00	4.5%
GRAND TOTAL							
	3,712,431.85	3,741,872.00	3,741,872.00	2,849,677.79	3,741,872.00	3,909,707.00	4.5%

** END OF REPORT - Generated by Bob LeLacheur **

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Dispatch FY13 Budget

Overview

The Reading Dispatch budget for FY13 is funded at \$425,940, a 0.6% increase compared with FY12. Approximately 93% of this budget is spent on wages, with the remaining 7% on expenses. Dispatch currently is staffed with eight civilian Dispatch personnel and one civilian Head Dispatcher who works several shifts per week as a Dispatcher and oversees the administration of the Dispatch center.

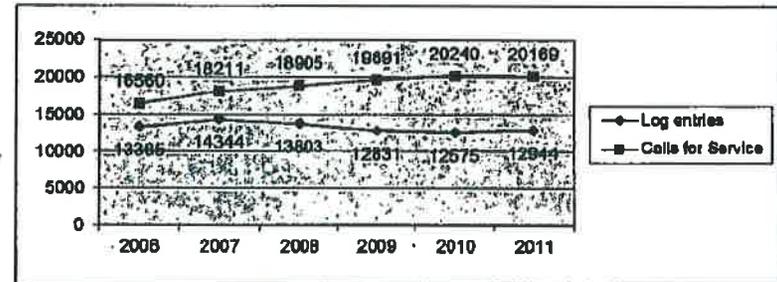
It is important to note that there have been many new demands placed on the professional Dispatch centers including required Dispatch Certification and required Emergency Medical Dispatch. The Reading Dispatch Center is in compliance and was already meeting the standards prior to their implementation.

The Town is actively involved in a grant funded study to explore the feasibility of regionalizing our Dispatch services.

Staffing (9 FTEs; no change)
Wages (\$398,240; +3.2%)

The Dispatch wage budget has been increased by 1.6% in higher costs and another 1.6% by trimming the State 911 support grant. Grant funds have been partly diverted by the legislature to fund regionalization studies.

Figure 1, below summarizes the volume of services being provided by our Dispatch in support of Police, Fire, EMS, and other town initiatives. The complexity of work, as mentioned in the Police narrative, is not reflected in the Calls for Service and total log entries as both remain consistent.



Expenses (\$27,700; -26.3%)

Dispatch expenses are being reduced primarily because \$16,000 is moved into the Finance/Technology expense budget to cover a combined Police/Fire/Dispatch Public Safety software system. A State 911 support grant offset is being eliminated in the expense budget due to unpredictable funding.

TOWN OF READING, MA

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TOWN OF READING
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PG 1
bgnyrpts

PROJECTION: 20131 FY13 General Fund

FOR PERIOD 99

DISPATCHERS

		2011 ACTUAL	2012 ORIG BUD	2012 REVISED BUD	2012 ACTUAL	2012 PROJECTION	2013 4-FINCOM	PCT CHANGE
03	SALARIES							
12153511	511000	WAGES PERM 329,490.23	339,554.00	339,554.00	201,460.13	339,554.00	343,905.00	1.3%
12153511	511003	HEAD DISP 55,982.31	57,191.00	57,191.00	41,851.97	57,191.00	58,335.00	2.0%
12153511	515000	OVERTIME 42,330.96	43,200.00	43,200.00	30,626.53	43,200.00	44,000.00	1.9%
12153511	515210	TRAINING 1,189.28	.00	.00	.00	.00	.00	.0%
12153511	596120	ST GR SUPP -40,000.00	-56,000.00	-56,000.00	.00	-56,000.00	-50,000.00	-10.7%
12153512	512000	WAGES TEMP 1,452.13	2,000.00	2,000.00	1,317.63	2,000.00	2,000.00	.0%
	TOTAL SALARIES	390,444.91	385,945.00	385,945.00	275,256.26	385,945.00	398,240.00	3.2%
05	EXPENSES							
12155524	524000	MAINT/REPR 1,603.00	.00	.00	155.00	.00	.00	.0%
12155524	524260	VIDEO SURV 1,577.50	1,500.00	1,500.00	2,047.50	1,500.00	2,000.00	33.3%
12155524	524271	EQUIP M&R 3,413.01	4,000.00	4,000.00	2,500.00	4,000.00	5,000.00	25.0%
12155531	531000	PRDEV TRN 543.31	.00	.00	853.03	.00	750.00	.0%
12155531	531091	PRDEV TRAV 110.45	.00	.00	77.56	.00	250.00	.0%
12155536	536000	LIC SFTWR 4,693.90	18,000.00	18,000.00	16,802.00	18,000.00	2,000.00	-88.9%
12155536	596120	ST GR SUPP .00	-2,500.00	-2,500.00	.00	-2,500.00	.00	-100.0%
12155540	540221	COMM EQUIP 13,194.32	5,000.00	5,000.00	3,902.00	5,000.00	6,000.00	20.0%
12155542	542000	OFFC SUPPL 1,467.47	2,100.00	2,100.00	1,800.00	2,100.00	2,200.00	4.8%
12155554	554000	UNPRM/CLTH 2,160.00	2,500.00	2,500.00	2,204.99	2,500.00	2,500.00	.0%
12155555	555000	TECH SUPP 8,154.06	6,000.00	6,000.00	2,838.84	6,000.00	6,000.00	.0%
12155580	580000	EQUIP OPER .00	1,000.00	1,000.00	.00	1,000.00	1,000.00	.0%
	TOTAL EXPENSES	36,917.02	37,600.00	37,600.00	33,180.92	37,600.00	27,700.00	-26.3%
	TOTAL DISPATCHERS	427,361.93	423,545.00	423,545.00	308,437.18	423,545.00	425,940.00	.6%

Public Works – Enterprise Funds FY13 Budget

Overview

The Board of Selectmen will vote on new water, sewer and storm waters rates at an upcoming hearing prior to Town Meeting. The new rates will be effective with the September 2012 billing. A discussion on rates and reserves follows three sections on the FY13 Enterprise Fund budgets.

Water Enterprise Fund

Water Supply is responsible for the administrative management, operation, maintenance and security of the drinking water supply in accordance with all Federal, State and local regulations. This division also provides technical support. Water Distribution is responsible for maintaining and operating the municipal water distribution system in accordance with industry standards and all applicable regulations. In addition, this division oversees water meter installation, repair and meter reading.

In total, the gross FY13 Water fund budget increases by 2.3% compared to one year ago, but actually decreases by 2.1% when the November 2011 Town Meeting approved changes for water main work on Howard street are included.

Water Fund	FY12	FY13	Change
Budget Original	\$5,672,710	\$5,802,870	+2.3%
Gross Budget	\$5,922,710	\$5,802,870	-2.0%

There are no changes in FTEs and wages are increased to reflect a 2% non-union increase or at a level consistent with union contracts. Non-MWRA expenses are funded to adjust to recent trends. Many expenses have been reduced, while the retirement assessment has increased to fund a disability case. One new expense for FY13 is the funding of Other Post Employment Benefits, consistent with the pattern in other funds.

Water Fund	FY12	FY13	Change
Wages	\$639,490	\$656,788	+2.7%
Exp (non-MWRA)	\$577,677	\$628,290	+8.8%
MWRA Expense*	\$1,759,085	\$1,813,825	+3.1%
Capital	\$783,500	\$993,000	+26.7%
Debt	\$1,785,591	\$1,326,051	-25.7%
Other	\$377,367	\$384,916	+2.0%
TOTAL	\$5,922,710	\$5,802,870	-2.0%

* +2.3% versus final FY12 assessment of \$1,772,389

One large capital project for FY13 is \$550,000 of repairs to the Auburn Hill water tank. Water main projects for Haverhill and Howard Streets will continue and a new one for the H Street loop (Ivy St.) is added. Debt service declines as old water main debt is repaid in FY12, and no new debt is planned until a \$1.0 million water main project for South-West-Gleason in FY16.

In FY12 a total of \$550,000 of reserves were used to offset some of the costs and keep rates low. See the following discussion on rates and reserves to see policy suggestions for the future.

TOWN OF READING, MA

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TOWN OF READING
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PG 1
bgyrpts

PROJECTION: 20132 FY13 Enterprise Funds

FOR PERIOD 99

WATER		2011 ACTUAL	2012 ORIG BUD	2012 REVISED BUD	2012 ACTUAL	2012 PROJECTION	2013 2-ADMIN	PCT CHANGE
0450	WATER - OPERATIONS							
05	EXPENSES							
61005519	519000	MEDICARE 5,793.85	7,500.00	7,500.00	.00	7,500.00	7,750.00	3.3%
61005519	519700	RETIREMENT 26,724.00	27,927.00	27,927.00	27,927.00	27,927.00	73,126.00	161.8%
61005519	519750	OPEB CONTR .00	.00	.01	.00	.00	47,664.00	.0%
61005529	529433	HAZ WST DI 6,025.59	10,000.00	10,000.00	.00	10,000.00	10,000.00	.0%
61005530	530110	LEGAL COUN .00	10,000.00	10,000.00	.00	10,000.00	5,000.00	-50.0%
61005530	530480	PRIMACEY A 5,551.27	5,500.00	5,500.00	5,267.71	5,500.00	5,500.00	.0%
61005530	530491	SVC WKFLD 7,857.29	7,000.00	7,000.00	4,189.50	7,000.00	8,000.00	14.3%
61005531	531000	PRDEV TRN 2,569.52	2,500.00	2,500.00	5,333.00	2,500.00	5,000.00	100.0%
61005574	574000	HEALTH INS 139,748.59	165,000.00	165,000.00	94,602.02	165,000.00	155,000.00	-6.1%
61005574	574010	PROP/CASUA 23,017.00	45,000.00	45,000.00	24,001.00	45,000.00	30,000.00	-33.3%
61005574	574550	WC INSURNC 15,411.00	36,000.00	36,000.00	16,234.00	36,000.00	20,000.00	-44.4%
	TOTAL EXPENSES	232,698.11	316,427.00	316,427.01	177,554.23	316,427.00	367,040.00	16.0%
07	DEBT SERVICE							
61007591	591000	DEBT PRINC 1,375,000.00	1,598,500.00	1,370,000.00	620,000.00	1,598,500.00	958,500.00	-30.0%
61007591	592000	LTDEBTINT 463,325.00	415,591.00	415,591.00	220,441.25	415,591.00	367,551.00	-11.6%
	TOTAL DEBT SERVICE	1,838,325.00	2,014,091.00	1,785,591.00	840,441.25	2,014,091.00	1,326,051.00	-25.7%
09	OTHER FINANCING USES							
61009596	596111	WAGE-TWNMG 14,896.00	14,896.00	14,896.00	.00	14,896.00	15,194.00	2.0%

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TOWN OF READING, MA

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TOWN OF READING
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PG 2
bgnyrpts

PROJECTION: 20132 FY13 Enterprise Funds

FOR PERIOD 99

WATER

	2011 ACTUAL	2012 ORIG BUD	2012 REVISED BUD	2012 ACTUAL	2012 PROJECTION	2013 2-ADMIN	PCT CHANGE
61009596 596121	WAGE-ACTNG 10,078.00	10,078.00	10,078.00	.00	10,078.00	10,280.00	2.0%
61009596 596122	EXP ACTNG 180.00	180.00	180.00	.00	180.00	184.00	2.2%
61009596 596131	WAGE-FINCE 32,032.00	32,032.00	32,032.00	.00	32,032.00	32,673.00	2.0%
61009596 596132	EXEFINANCE 21,653.00	21,653.00	21,653.00	.00	21,653.00	22,086.00	2.0%
61009596 596141	WAGE HR 4,900.00	4,900.00	4,900.00	.00	4,900.00	4,998.00	2.0%
61009596 596142	EXP HR 2,264.00	2,264.00	2,264.00	.00	2,264.00	2,309.00	2.0%
61009596 596151	WAGE TECHN 31,777.00	31,777.00	31,777.00	.00	31,777.00	32,413.00	2.0%
61009596 596152	EXP TECH 30,418.00	30,418.00	30,418.00	.00	30,418.00	31,026.00	2.0%
61009596 596161	WAGEDPWADM 104,690.00	104,690.00	104,690.00	.00	104,690.00	106,784.00	2.0%
61009596 596171	WAGE ENGIN 98,407.00	98,407.00	98,407.00	.00	98,407.00	100,375.00	2.0%
61009596 596181	WAGE HGWY 6,730.00	6,730.00	6,730.00	.00	6,730.00	6,865.00	2.0%
61009596 596182	EXP HGWY 19,342.00	19,342.00	19,342.00	.00	19,342.00	19,729.00	2.0%
61009596 596500	XFERTO ENT .00	.00	414,500.00	.00	.00	.00	-100.0%
TOTAL OTHER FINANCING USES							
	377,367.00	377,367.00	791,867.00	.00	377,367.00	384,916.00	-51.4%
TOTAL WATER - OPERATIONS							
	2,448,390.11	2,707,885.00	2,893,885.01	1,017,995.48	2,707,885.00	2,078,007.00	-28.2%

0451 WATER - DISTRIBUTION

03 SALARIES

61013511 511401	SUPERVISOR 38,826.33	39,609.00	39,609.00	24,430.35	39,609.00	40,393.00	2.0%
61013511 511403	FOREMAN 58,182.46	59,837.00	59,837.00	38,584.43	59,837.00	61,896.00	3.4%
61013511 511405	WRKNG FRMN 125,585.72	110,842.00	110,842.00	71,852.30	110,842.00	114,576.00	3.4%
61013511 511409	EQUIP OPER 122,832.48	141,149.00	141,149.00	89,421.23	141,149.00	143,571.00	1.7%

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TOWN OF READING, MA

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TOWN OF READING
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PG 3
bgnyrpts

PROJECTION: 20132 FY13 Enterprise Funds

FOR PERIOD 99

WATER		2011 ACTUAL	2012 ORIG BUD	2012 REVISED BUD	2012 ACTUAL	2012 PROJECTION	2013 2-ADMIN	PCT CHANGE
61013511	511413	SKLLD LABR 57,211.78	79,672.00	79,672.00	26,489.77	79,672.00	42,220.00	-47.0%
61013511	511417	LABORER 33,032.16	33,032.00	33,032.00	41,098.15	33,032.00	67,076.00	103.1%
61013511	511471	CLERK(S) 17,268.40	17,598.00	17,598.00	10,599.31	17,598.00	18,640.00	5.9%
61013511	511481	SNOW REMOV .00	-6,500.00	-6,500.00	.00	-6,500.00	-6,500.00	.0%
61013511	515000	OVERTIME 52,509.30	50,000.00	50,000.00	61,602.81	50,000.00	55,000.00	10.0%
61013511	516050	OUT OF GRA 5,517.60	3,000.00	3,000.00	2,623.44	3,000.00	4,500.00	50.0%
61013511	516060	ONCALL PRM 10,492.00	8,818.00	8,818.00	6,505.00	8,818.00	10,000.00	13.4%
61013511	516080	LONGEVITY 6,825.00	7,500.00	7,500.00	5,550.00	7,500.00	7,500.00	.0%
61013512	512000	WAGES TEMP 5,303.74	7,192.00	7,192.00	4,865.20	7,192.00	8,000.00	11.2%
61013517	517017	SCK LV BBK .00	.00	.00	2,968.64	.00	.00	.0%
TOTAL SALARIES		533,586.97	551,749.00	551,749.00	386,590.63	551,749.00	566,872.00	2.7%
05 EXPENSES								
61015521	521301	ELECTRICIT 10,497.81	11,000.00	11,000.00	5,601.54	11,000.00	11,000.00	.0%
61015521	521303	NATRL GAS 301.91	500.00	500.00	177.00	500.00	500.00	.0%
61015521	521392	WRLS PHONE 2,864.58	.00	.00	1,908.38	.00	1,500.00	.0%
61015530	530420	PLCE DTAIL 10,413.62	15,000.00	15,000.00	13,423.81	15,000.00	16,000.00	6.7%
61015530	530470	WTR SYSTEM 1,730.69	10,000.00	10,000.00	1,135.71	10,000.00	10,000.00	.0%
61015530	530472	MAIN PIPE/ 760.00	10,000.00	10,000.00	.00	10,000.00	10,000.00	.0%
61015530	530474	SVC PIPE/M 59,001.75	50,000.00	50,000.00	51,611.36	50,000.00	50,000.00	.0%
61015530	530478	CROSS CONN 5,160.00	8,000.00	8,000.00	1,820.00	8,000.00	8,000.00	.0%
61015531	531000	PRDEV TRN .00	.00	.00	1,400.00	.00	.00	.0%

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TOWN OF READING, MA

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TOWN OF READING
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PG 4
bgnyrpts

PROJECTION: 20132 FY13 Enterprise Funds

FOR PERIOD 99

WATER		2011 ACTUAL	2012 ORIG BUD	2012 REVISED BUD	2012 ACTUAL	2012 PROJECTION	2013 2-ADMIN	PCT CHANGE
61015536	536000	LIC SFTWR 7,000.00	10,000.00	10,000.00	.00	10,000.00	10,000.00	.0%
61015540	540470	WD GEN SUP 24,160.62	27,000.00	27,000.00	8,461.89	27,000.00	25,000.00	-7.4%
61015540	540472	MAIN PIPE 23,288.30	33,000.00	33,000.00	15,288.26	33,000.00	30,000.00	-9.1%
61015540	540474	SVC METERS 380.00	7,000.00	7,000.00	.00	7,000.00	7,000.00	.0%
61015554	554000	UNFM/CLTH 4,227.97	5,500.00	5,500.00	3,621.99	5,500.00	5,500.00	.0%
61015578	578100	LICENSES 347.00	750.00	750.00	765.00	750.00	750.00	.0%
TOTAL EXPENSES		150,134.25	187,750.00	187,750.00	105,214.94	187,750.00	185,250.00	-1.3%
08	CAPITAL EXPENDITURES							
61018584	584410	BOBCATLOAD 44,044.20	.00	.00	.00	.00	.00	.0%
61018584	584411	VAN #2 37,933.61	.00	.00	.00	.00	.00	.0%
61018584	584418	TRUCK #12 .00	40,000.00	40,000.00	39,954.45	40,000.00	.00	-100.0%
61018585	585451	METRINSTAL 177,916.09	.00	.00	.00	.00	.00	.0%
61018585	585452	BOOSTER TE .00	165,000.00	165,000.00	.00	165,000.00	.00	-100.0%
61018585	585461	TANK INSP .00	70,000.00	70,000.00	.00	70,000.00	550,000.00	685.7%
61018588	588422	H ST LOOP .00	.00	.00	.00	.00	350,000.00	.0%
61018588	588450	SYSTEMS -92,245.27	.00	.00	.00	.00	.00	.0%
TOTAL CAPITAL EXPENDITURES		167,648.63	275,000.00	275,000.00	39,954.45	275,000.00	900,000.00	227.3%
TOTAL WATER - DISTRIBUTION		851,369.85	1,014,499.00	1,014,499.00	531,760.02	1,014,499.00	1,652,122.00	62.9%
0452	WATER - SUPPLY / TREATMENT							
03	SALARIES							
61023511	511461	SUPERVISOR 84,062.88	83,741.00	83,741.00	51,854.88	83,741.00	85,416.00	2.0%

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TOWN OF READING
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

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PROJECTION: 20132 FY13 Enterprise Funds

FOR PERIOD 99.

WATER	2011 ACTUAL	2012 ORIG BUD	2012 REVISED BUD	2012 ACTUAL	2012 PROJECTION	2013 2-ADMIN	PCT CHANGE
61023511 511481	SNOW RMVL .00	-500.00	-500.00	.00	-500.00	-500.00	.0%
61023511 515000	OVERTIME 5,958.50	4,500.00	4,500.00	6,944.85	4,500.00	5,000.00	11.1%
TOTAL SALARIES	90,021.38	87,741.00	87,741.00	58,799.73	87,741.00	89,916.00	2.5%
05 EXPENSES							
61025521 521301	ELECTRICIT 24,596.31	21,000.00	21,000.00	12,994.63	21,000.00	24,000.00	14.3%
61025521 521308	FUEL OIL 2,077.62	3,000.00	3,000.00	.00	3,000.00	3,000.00	.0%
61025521 521309	SWR/STM WA 214.72	500.00	500.00	107.36	500.00	500.00	.0%
61025521 521390	TELEPHONE 1,616.96	3,000.00	3,000.00	682.27	3,000.00	2,500.00	-16.7%
61025524 524471	MWRA VALVE .00	10,000.00	10,000.00	.00	10,000.00	10,000.00	.0%
61025530 530000	OUT PRFSVC 5,781.00	10,000.00	10,000.00	1,558.50	10,000.00	10,000.00	.0%
61025530 530457	WELLS 2,073.86	.00	.00	.00	.00	.00	.0%
61025540 540000	DEPT SUPP 1,439.80	6,000.00	6,000.00	1,246.74	6,000.00	6,000.00	.0%
61025540 540455	WELLS 10,990.54	20,000.00	20,000.00	8,845.05	20,000.00	20,000.00	.0%
61025540 540499	WTR EMERGN .00	.00	.00	1,180.44	.00	.00	.0%
61025563 563400	MWRA 1,726,878.00	1,759,085.00	1,759,085.00	1,240,672.30	1,759,085.00	1,813,825.00	3.1%
TOTAL EXPENSES	1,775,668.81	1,832,585.00	1,832,585.00	1,267,287.29	1,832,585.00	1,889,825.00	3.1%
08 CAPITAL EXPENDITURES							
61028583 583000	PLANT .00	30,000.00	94,000.00	93,630.00	30,000.00	56,000.00	-40.4%
61028585 585453	EMERG ENGI .00	.00	.00	.00	.00	37,000.00	.0%
TOTAL CAPITAL EXPENDITURES	.00	30,000.00	94,000.00	93,630.00	30,000.00	93,000.00	-1.1%
TOTAL WATER - SUPPLY / TREAT	1,865,690.19	1,950,326.00	2,014,326.00	1,419,717.02	1,950,326.00	2,072,741.00	2.9%
0990 OTHER FINANCING SOURCES/USES							
09 OTHER FINANCING USES							

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TOWN OF READING
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PROJECTION: 20132 FY13 Enterprise Funds

FOR PERIOD 99

WATER	2011 ACTUAL	2012 ORIG BUD	2012 REVISED BUD	2012 ACTUAL	2012 PROJECTION	2013 2-ADMIN	PCT CHANGE
61009590 599910 DEBT COSTS	.00	.00	.00	2,500.00	.00	.00	.0%
TOTAL OTHER FINANCING USES	.00	.00	.00	2,500.00	.00	.00	.0%
TOTAL OTHER FINANCING SOURCE	.00	.00	.00	2,500.00	.00	.00	.0%
TOTAL WATER	5,165,450.15	5,672,710.00	5,922,710.01	2,971,972.52	5,672,710.00	5,802,870.00	-2.0%
GRAND TOTAL	5,165,450.15	5,672,710.00	5,922,710.01	2,971,972.52	5,672,710.00	5,802,870.00	-2.0%

** END OF REPORT - Generated by Bob LeLacheur **

**Water Enterprise Fund
Capital + Debt**

Water Ent. Fund Capital & Debt		Approved	Requested	Projected ==>		Legend: Debt (Issued) and Debtx (not yet approved)					FY-2021	FY-2022
		FY-2012	FY-2013	FY-2014	FY-2015	FY-2016	FY-2017	FY-2018	FY-2019	FY-2020		
Water CAPITAL		783,500	993,000	616,000	540,000	510,000	200,000	300,000	212,000	487,000	720,000	450,000
Water Supply												
Treatment Plant Design	1	Debt	Debt	Debt	Debt							
MWRA (\$3.18mil partial join)	2	Debt	Debt	Debt	Debt	Debt	Debt	Debt	Debt	Debt	Debt	Debt
MWRA (\$7.8mil full join)	3	Debt	Debt	Debt	Debt	Debt	Debt	Debt	Debt	Debt	Debt	Debt
WTP demo & chlorine (\$800k)	4	Debt	Debt	Debt	Debt	Debt	Debt	Debt				
WTP demo & chlorine (\$450k)	5	Debt										
Wells Upgrade					200,000							
Well Abandonment						225,000						
Hydraulic Study - 2nd Connect		94,000	56,000									
Replace Pickup Truck #3 (2003)			37,000									
Water Distribution												
Various Water Mains (\$2.471mil)	6	Debt										
WM:Haverhill&Howard (\$2.285m)	7		Debt	Debt	Debt	Debt	Debt	Debt	Debt	Debt	Debt	Debt
WM: Howard-County-Summer		414,500										
WM: South-West-Gleason(\$1m)	8					Debtx	Debtx	Debtx	Debtx	Debtx		
WM: Causway Road loop				276,000								
WM: H St. loop (Ivy St.)			350,000									
WM: Larch Lane				120,000								
Water Main Lining					200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Meter Replacement										250,000	250,000	250,000
Water System Hydraulic Model						85,000						
Tank Inspect & Design: Auburn(FY12)		70,000							12,000	12,000		
Tank Maintenance: Auburn			550,000									
Tank Maintenance: Bear Hill				220,000								
Bear Hill Storage Tank (\$1.15mil)	9								Debtx	Debtx	Debtx	Debtx
Booster Station SCADA		165,000										
SCADA Upgrade (every 5 yrs)					20,000					25,000		
Replace Bob Cat loader												
Replace Pickup Truck #12 (1997)		40,000										
Replace Van #2												
Replace Truck#6											120,000	
Replace Truck#14					120,000							
Replace Backhoe #420E								100,000				
Replace Utility Truck #5											150,000	

**Water Enterprise Fund
Capital + Debt**

		Approved	Requested	Projected ==>		Legend: Debt (Issued) and Debtx (not yet approved)						
		FY-2012	FY-2013	FY-2014	FY-2015	FY-2016	FY-2017	FY-2018	FY-2019	FY-2020	FY-2021	FY-2022
Water Ent. Fund Capital & Debt												
Water DEBT		1,785,591	1,326,051	1,299,286	1,271,721	1,406,505	1,365,733	1,327,067	1,515,571	1,465,595	1,215,219	1,178,269
Water Treatment Plant Design	1	116,300	112,700	109,000	104,500							
Join MWRA(partial \$3.18m)	2	264,656	258,656	252,656	246,656	237,719	229,719	224,069	217,669	211,269	204,869	198,469
Join MWRA(full \$7.8m)	3	647,400	632,775	618,150	603,525	588,656	571,350	553,800	538,200	522,600	507,000	491,400
Demo WTP/chlorinate(\$0.8m)	4	95,860	93,420	90,980	88,540	86,100	83,660	81,220				
Demo WTP/chlorinate (\$450k)	5	153,000										
Water Mains(\$2.471m)	6	508,375										
WM:Haverhill&Howard (\$2.285m)	7		228,500	228,500	228,500	228,500	228,500	228,500	228,500	228,500	228,500	228,500
WM: South-West-Gleason(\$1m)	8					265,530	252,504	239,478	226,452	213,426		
Bear Hill Storage Tank (\$1.15mil)	9								304,750	289,800	274,850	259,900
Repayment of Principal:		1,370,000	958,500	958,500	958,500	1,058,900	1,058,900	1,058,900	1,208,900	1,208,900	1,008,500	1,008,500
Water Treatment Plant Design	1	100,000	100,000	100,000	100,000							
Join MWRA(partial \$3.18m)	2	160,000	160,000	160,000	160,000	160,000	160,000	160,000	160,000	160,000	160,000	160,000
Join MWRA(full \$7.8m)	3	390,000	390,000	390,000	390,000	390,000	390,000	390,000	390,000	390,000	390,000	390,000
Demo WTP/chlorinate(\$0.8m)	4	80,000	80,000	80,000	80,000	80,000	80,000	80,000				
Demo WTP/chlorinate (\$450k)	5	150,000										
Water Mains(\$2.471m)	6	490,000										
WM:Haverhill&Howard (\$2.285m)	7		228,500	228,500	228,500	228,500	228,500	228,500	228,500	228,500	228,500	228,500
WM: South-West-Gleason(\$1m)	8					200,400	200,400	200,400	200,400	200,400		
Bear Hill Storage Tank (\$1.15mil)	9								230,000	230,000	230,000	230,000
Interest on Long Term Debt:		415,591	367,551	340,786	313,221	347,605	306,833	268,167	306,671	256,695	206,719	169,769
Water Treatment Plant Design	1	16,300	12,700	9,000	4,500							
Join MWRA(partial \$3.18m)	2	104,656	98,656	92,656	86,656	77,719	69,719	64,069	57,669	51,269	44,869	38,469
Join MWRA(full \$7.8m)	3	257,400	242,775	228,150	213,525	198,656	181,350	163,800	148,200	132,600	117,000	101,400
Demo WTP/chlorinate(\$0.8m)	4	15,860	13,420	10,980	8,540	6,100	3,660	1,220				
Demo WTP/chlorinate (\$450k)	5	3,000										
Water Mains(\$2.471m)	6	18,375										
WM:Haverhill&Howard (\$2.285m)	7											
WM: South-West-Gleason(\$1m)	8					65,130	52,104	39,078	26,052	13,026		
Bear Hill Storage Tank (\$1.15mil)	9								74,750	59,800	44,850	29,900
Water Ent. Fund Capital & Debt												
Water Capital		783,500	993,000	616,000	540,000	510,000	200,000	300,000	212,000	487,000	720,000	450,000
Water Debt		1,785,591	1,326,051	1,299,286	1,271,721	1,406,505	1,365,733	1,327,067	1,515,571	1,465,595	1,215,219	1,178,269
Total Capital & Debt		2,569,091	2,319,051	1,915,286	1,811,721	1,916,505	1,565,733	1,627,067	1,727,571	1,952,595	1,935,219	1,628,269

**Water Enterprise Fund
Capital + Debt**

		FY-2023	FY-2024	FY-2025	FY-2026	FY-2027	FY-2028	FY13-28 TOTAL
Water Ent. Fund Capital & Debt								
Water CAPITAL								5,028,000
Water Supply								
Treatment Plant Design	1							-
MWRA (\$3.18mil partial join)	2	Debt	Debt	Debt	Debt	Debt		-
MWRA (\$7.8mil full join)	3	Debt	Debt	Debt	Debt	Debt	Debt	-
WTP demo & chlorine (\$800k)	4							-
WTP demo & chlorine (\$450k)	5							-
Wells Upgrade								200,000
Well Abandonment								225,000
Hydraulic Study - 2nd Connect								56,000
Replace Pickup Truck #3 (2003)								37,000
Water Distribution								-
Various Water Mains (\$2.471mil)	6							-
WM:Haverhill&Howard (\$2.285m)	7							-
WM: Howard-County-Summer								-
WM: South-West-Gleason(\$1m)	8							-
WM: Causway Road loop								276,000
WM: H St. loop (Ivy St.)								350,000
WM: Larch Lane								120,000
Water Main Lining								1,600,000
Meter Replacement								750,000
Water System Hydraulic Model								85,000
Tank Inspect & Design: Auburn(FY12)								24,000
Tank Maintenance: Auburn								550,000
Tank Maintenance: Bear Hill								220,000
Bear Hill Storage Tank (\$1.15mil)	9	Debt						-
Booster Station SCADA								-
SCADA Upgrade (every 5 yrs)								45,000
Replace Bob Cat loader								-
Replace Pickup Truck #12 (1997)								-
Replace Van #2								-
Replace Truck#6								120,000
Replace Truck#14								120,000
Replace Backhoe #420E								100,000
Replace Utility Truck #5								150,000

**Water Enterprise Fund
Capital + Debt**

							FY13-28	
Water Ent. Fund Capital & Debt		FY-2023	FY-2024	FY-2025	FY-2026	FY-2027	FY-2028	TOTAL
Water DEBT		912,819	645,869	623,575	591,375	569,588	397,800	17,112,041
Water Treatment Plant Design	1							326,200
Join MWRA(partial \$3.18m)	2	192,069	185,669	178,975	162,375	156,188		3,157,025
Join MWRA(full \$7.8m)	3	475,800	460,200	444,600	429,000	413,400	397,800	8,248,256
Demo WTP/chlorinate(\$0.8m)	4							523,920
Demo WTP/chlorinate (\$450k)	5							-
Water Mains(\$2.471m)	6							-
WM:Haverhill&Howard (\$2.285m)	7							2,285,000
WM: South-West-Gleason(\$1m)	8							1,197,390
Bear Hill Storage Tank (\$1.15mil)	9	244,950						1,374,250
Repayment of Principal:		780,000	550,000	550,000	540,000	540,000	390,000	13,837,000
Water Treatment Plant Design	1							300,000
Join MWRA(partial \$3.18m)	2	160,000	160,000	160,000	150,000	150,000		2,380,000
Join MWRA(full \$7.8m)	3	390,000	390,000	390,000	390,000	390,000	390,000	6,240,000
Demo WTP/chlorinate(\$0.8m)	4							480,000
Demo WTP/chlorinate (\$450k)	5							-
Water Mains(\$2.471m)	6							-
WM:Haverhill&Howard (\$2.285m)	7							2,285,000
WM: South-West-Gleason(\$1m)	8							1,002,000
Bear Hill Storage Tank (\$1.15mil)	9	230,000						1,150,000
Interest on Long Term Debt:		132,819	95,869	73,575	51,375	29,588	7,800	3,275,041
Water Treatment Plant Design	1							26,200
Join MWRA(partial \$3.18m)	2	32,069	25,669	18,975	12,375	6,188		777,025
Join MWRA(full \$7.8m)	3	85,800	70,200	54,600	39,000	23,400	7,800	2,008,256
Demo WTP/chlorinate(\$0.8m)	4							43,920
Demo WTP/chlorinate (\$450k)	5							-
Water Mains(\$2.471m)	6							-
WM:Haverhill&Howard (\$2.285m)	7							-
WM: South-West-Gleason(\$1m)	8							195,390
Bear Hill Storage Tank (\$1.15mil)	9	14,950						224,250
Water Ent. Fund Capital & Debt								
Water Capital								5,028,000
Water Debt		912,819	645,869	623,575	591,375	569,588	397,800	17,112,041
Total Capital & Debt		912,819	645,869	623,575	591,375	569,588	397,800	22,140,041

Sewer Enterprise Fund

The Sewer division is responsible for maintaining and operating the municipal main sewer systems in accordance with all applicable state, federal and MWRA regulations for the collection and discharge of wastewater. The specific functions are: maintenance and repair of 100 miles of sewer mains and 12 pumping stations; respond to customer complaints for sewer backups and drainage problems.

The chart below summarizes the proposed FY13 budget:

Sewer Fund	FY12	FY13	Change
Wages	\$267,908	\$275,144	+2.7%
Exp (non-MWRA)	\$396,300	\$403,926	+1.9%
MWRA Expense*	\$4,164,476	\$4,383,478	+5.3%
Capital	\$157,000	\$330,000	+110.2%
Debt	\$162,206	\$115,800	-28.0%
Other	\$259,004	\$264,198	+2.0%
TOTAL	\$5,406,894	\$5,772,546	+6.8%

* +6.2% versus final FY12 assessment of \$4,128,058

There are no changes in FTEs and wages are increased to reflect a 2% increase for non-union or at a level consistent with union contracts. Non-MWRA expenses are funded to adjust to recent trends. One new expense for FY13 is the funding of Other Post Employment Benefits, consistent with the pattern in other funds.

In FY13 a new \$350,000 sewer main project for Whittier Road/Poet's Corner has been added. Some of this will be

financed by existing MWRA interest-free loans (see item 1d in the debt service schedule), but \$200,000 will come from capital.

Starting in FY14, generic sewer main projects are added to the capital plan, as recent inflow and infiltration repairs have identified other areas that need further attention. Also beginning in FY14 are the first two (West St. \$300k and Joseph's Way \$270k) of twelve sewer station repairs that are needed, as identified by a recently completed study. The projects are listed in departmental priority order. However, other considerations may rearrange this order – for example, developer offset funds for the Sturges station may move this project ahead of the FY16 listed priority date.

Debt financing for all twelve of these projects was considered but discarded for several reasons. First, for the \$4.16 million in anticipated capital repairs, full debt interest costs might run at \$1.14 million, whereas the plan as listed only has one small debt item expected to cost \$0.11 million. This \$1million difference in cost is significant. Second, as a practical matter repairs on all twelve stations would need to be spread out over a few years. Done as presented in seven years is no disadvantage when compared to done in three years if debt financed. Third, doing these projects on a pay-as-you-go basis allows for flexibility both in terms of capital work and financing, in case other priorities arise.

See the following discussion on rates and reserves to see policy suggestions for the future.

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TOWN OF READING
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

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PROJECTION: 20132 FY13 Enterprise Funds

FOR PERIOD 99

SEWER	2011 ACTUAL	2012 ORIG BUD	2012 REVISED BUD	2012 ACTUAL	2012 PROJECTION	2013 2-ADMIN	PCT CHANGE
0440 . SEWER - OPERATIONS							
03 SALARIES							
62003511 511401 SUPERVISOR	38,826.40	39,609.00	39,609.00	24,430.36	39,609.00	40,393.00	2.0%
62003511 511405 WRKNG FRMN	49,893.39	53,239.00	53,239.00	31,582.94	53,239.00	50,825.00	-4.5%
62003511 511409 EQUIP OP	51,907.68	51,908.00	51,908.00	34,043.55	51,908.00	54,539.00	5.1%
62003511 511413 SKLLD LABR	3,500.21	.00	.00	.00	.00	.00	.0%
62003511 511417 LABORER	54,557.71	66,062.00	66,062.00	42,493.85	66,062.00	69,747.00	5.6%
62003511 511471 CLERK(S)	17,268.81	17,598.00	17,598.00	10,599.44	17,598.00	18,640.00	5.9%
62003511 511481 SNOW RMVL	.00	-2,500.00	-2,500.00	.00	-2,500.00	-2,500.00	.0%
62003511 515000 OVERTIME	21,296.14	35,000.00	35,000.00	18,181.02	35,000.00	35,000.00	.0%
62003511 516050 OUT OF GRA	3,838.40	2,000.00	2,000.00	3,018.40	2,000.00	3,500.00	75.0%
62003511 516060 ONCALL PRM	2,196.00	2,942.00	2,942.00	1,743.00	2,942.00	2,950.00	.3%
62003511 516080 LONGEVITY	1,950.00	2,050.00	2,050.00	1,075.00	2,050.00	2,050.00	.0%
62003517 517017 SCK LV BBK	.00	.00	.00	2,968.63	.00	.00	.0%
TOTAL SALARIES	245,234.74	267,908.00	267,908.00	170,136.19	267,908.00	275,144.00	2.7%
05 EXPENSES							
62005519 519000 MEDICARE	1,595.53	1,075.00	1,075.00	.00	1,075.00	1,125.00	4.7%
62005519 519700 RETIREMENT	22,273.00	23,275.00	23,275.00	23,275.00	23,275.00	27,234.00	17.0%
62005519 519750 OPEB CONTR	.00	.00	.01	.00	.00	9,667.00	.0%
62005521 521301 ELECTRICIT	26,781.71	33,000.00	33,000.00	18,273.18	33,000.00	33,000.00	.0%
62005524 524469 STATIONREP	.00	30,000.00	30,000.00	.00	30,000.00	30,000.00	.0%

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NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

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PROJECTION: 20132 FY13 Enterprise Funds

FOR PERIOD 99

SEWER	2011 ACTUAL	2012 ORIG BUD	2012 REVISED BUD	2012 ACTUAL	2012 PROJECTION	2013 2-ADMIN	PCT CHANGE
62005524 524474	MANHOLE						
	.00	10,000.00	10,000.00	.00	10,000.00	10,000.00	.0%
62005524 524475	I&I REIMB						
	800.00	.00	.00	.00	.00	.00	.0%
62005524 524476	I&IPREVENT						
	.00	100,000.00	100,000.00	.00	100,000.00	100,000.00	.0%
62005529 529433	HAZ WST DI						
	9,970.00	10,000.00	10,000.00	7,106.00	10,000.00	10,000.00	.0%
62005530 530000	PURCH SVC						
	20,495.33	16,650.00	16,650.00	11,019.99	16,650.00	20,000.00	20.1%
62005530 530110	LGL COUNSL						
	.00	2,500.00	2,500.00	.00	2,500.00	2,500.00	.0%
62005530 530420	PLCE DTAIL						
	5,387.10	5,000.00	5,000.00	10,778.11	5,000.00	6,000.00	20.0%
62005530 530490	CNTSVCPUMP						
	8,943.43	15,000.00	15,000.00	10,703.02	15,000.00	15,000.00	.0%
62005530 530492	SYS INSPEC						
	1,761.58	16,000.00	16,000.00	9,600.00	16,000.00	15,000.00	-6.3%
62005531 531000	PRDEV TRN						
	.00	500.00	500.00	.00	500.00	1,000.00	100.0%
62005536 536000	LIC SFTWR						
	1,000.00	10,000.00	10,000.00	.00	10,000.00	10,000.00	.0%
62005540 540490	PMPSTASUPP						
	3,776.68	7,000.00	7,000.00	2,557.97	7,000.00	7,000.00	.0%
62005540 540493	DIST SYS						
	3,786.54	8,000.00	8,000.00	1,092.41	8,000.00	8,000.00	.0%
62005540 540495	CHEMICALS						
	3,339.48	12,000.00	12,000.00	3,426.13	12,000.00	12,000.00	.0%
62005554 554000	UNFM/CLOTH						
	2,079.96	2,200.00	2,200.00	1,184.98	2,200.00	2,200.00	.0%
62005563 563400	MWRA						
	3,922,082.00	4,164,476.00	4,164,476.00	2,889,640.60	4,164,476.00	4,383,478.00	5.3%
62005574 574000	HEALTHINS						
	63,975.69	75,000.00	75,000.00	42,501.35	75,000.00	70,000.00	-6.7%
62005574 574010	P&C INSUR						
	726.00	1,100.00	1,100.00	1,127.00	1,100.00	1,200.00	9.1%
62005574 574500	DEDUCT/CLM						
	1,090.00	.00	.00	.00	.00	.00	.0%
62005574 574550	WC INSURNC						
	10,368.00	18,000.00	18,000.00	11,624.00	18,000.00	13,000.00	-27.8%
62005578 578100	LICENSES						
	135.00	.00	.00	.00	.00	.00	.0%
TOTAL EXPENSES	4,110,367.03	4,560,776.00	4,560,776.01	3,043,909.74	4,560,776.00	4,787,404.00	5.0%
07	DEBT SERVICE						
62007591 591000	LT DBT PRI						
	116,800.00	160,800.00	160,800.00	116,800.00	160,800.00	115,800.00	-28.0%

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TOWN OF READING
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

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PROJECTION: 20132 FY13 Enterprise Funds

FOR PERIOD 99

SEWER	2011 ACTUAL	2012 ORIG BUD	2012 REVISED BUD	2012 ACTUAL	2012 PROJECTION	2013 2-ADMIN	PCT CHANGE
62007591 592000	LTDEBTINT 4,312.50	1,406.00	1,406.00	1,406.25	1,406.00	.00	-100.0%
	TOTAL DEBT SERVICE						
	121,112.50	162,206.00	162,206.00	118,206.25	162,206.00	115,800.00	-28.6%
08	CAPITAL EXPENDITURES						
62008584 584416	TRUCK #6 .00	43,000.00	43,000.00	42,759.46	43,000.00	.00	-100.0%
62008584 584417	TRUCK #10 .00	39,000.00	39,000.00	38,864.46	39,000.00	.00	-100.0%
62008584 584422	BACKHOE .00	.00	.00	.00	.00	130,000.00	.0%
62008585 585451	METRINSTAL 25,651.00	.00	.00	.00	.00	.00	.0%
62008588 588411	CALIF RD S 239,724.65	.00	.00	.00	.00	.00	.0%
62008588 588450	SYSTEMS .00	.00	.00	.00	.00	200,000.00	.0%
62008588 588505	INFLOW/INF 62,742.51	75,000.00	75,000.00	61,406.97	75,000.00	.00	-100.0%
	TOTAL CAPITAL EXPENDITURES						
	328,118.16	157,000.00	157,000.00	143,030.89	157,000.00	330,000.00	110.2%
09	OTHER FINANCING USES						
62009596 596111	WAGE-TWNMG 14,062.00	14,062.00	14,062.00	.00	14,062.00	14,345.00	2.0%
62009596 596121	WAGE-ACTNG 9,517.00	9,517.00	9,517.00	.00	9,517.00	9,710.00	2.0%
62009596 596122	EXP ACTNG 170.00	170.00	170.00	.00	170.00	175.00	2.9%
62009596 596131	WAGE-FINCE 30,249.00	30,249.00	30,249.00	.00	30,249.00	30,860.00	2.0%
62009596 596132	EXEFINANCE 20,440.00	20,440.00	20,440.00	.00	20,440.00	20,850.00	2.0%
62009596 596141	WAGE HR 4,628.00	4,628.00	4,628.00	.00	4,628.00	4,721.00	2.0%
62009596 596142	EXP HR 2,137.00	2,137.00	2,137.00	.00	2,137.00	2,180.00	2.0%
62009596 596151	WAGE TECHN 29,998.00	29,998.00	29,998.00	.00	29,998.00	30,598.00	2.0%

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TOWN OF READING
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

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PROJECTION: 20132 FY13 Enterprise Funds

FOR PERIOD 99

SEWER	2011 ACTUAL	2012 ORIG BUD	2012 REVISED BUD	2012 ACTUAL	2012 PROJECTION	2013 2-ADMIN	PCT CHANGE
62009596 596152	EXP TECH 28,715.00	28,715.00	28,715.00	.00	28,715.00	29,289.00	2.0%
62009596 596161	WAGEDPWADM 47,475.00	47,475.00	47,475.00	.00	47,475.00	48,425.00	2.0%
62009596 596171	WAGE ENGIN 60,065.00	60,065.00	60,065.00	.00	60,065.00	61,266.00	2.0%
62009596 596181	WAGE HGWY 2,419.00	2,419.00	2,419.00	.00	2,419.00	2,467.00	2.0%
62009596 596182	EXP HGWY 9,129.00	9,129.00	9,129.00	.00	9,129.00	9,312.00	2.0%
	TOTAL OTHER FINANCING USES 259,004.00	259,004.00	259,004.00	.00	259,004.00	264,198.00	2.0%
	TOTAL SEWER - OPERATIONS 5,063,836.43	5,406,894.00	5,406,894.01	3,475,283.07	5,406,894.00	5,772,546.00	6.8%
0990	OTHER FINANCING SOURCES/USES						
09	OTHER FINANCING USES						
62009590 599910	DEBT COSTS .00	.00	.00	2,500.00	.00	.00	.0%
	TOTAL OTHER FINANCING USES .00	.00	.00	2,500.00	.00	.00	.0%
	TOTAL OTHER FINANCING SOURCE .00	.00	.00	2,500.00	.00	.00	.0%
	TOTAL SEWER 5,063,836.43	5,406,894.00	5,406,894.01	3,477,783.07	5,406,894.00	5,772,546.00	6.8%
	GRAND TOTAL 5,063,836.43	5,406,894.00	5,406,894.01	3,477,783.07	5,406,894.00	5,772,546.00	6.8%

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**Sewer Enterprise Fund
Capital + Debt**

	Approved	Requested	Projected ==>										FY13-22
Sewer Ent. Fund Capital & Debt	FY-2012	FY-2013	FY-2014	FY-2015	FY-2016	FY-2017	FY-2018	FY-2019	FY-2020	FY-2021	FY-2022		TOTAL
Sewer Capital	157,000	330,000	682,000	670,000	365,000	445,000	435,000	825,000	820,000	400,000	400,000		5,372,000
Sewer Debt	162,206	115,800	106,934	106,934	451,667	433,517	385,091	-	-	-	-		1,599,943
Total Capital & Debt	319,206	445,800	788,934	776,934	816,667	878,517	820,091	825,000	820,000	400,000	400,000		6,971,943
Sewer CAPITAL	157,000	330,000	682,000	670,000	365,000	445,000	435,000	825,000	820,000	400,000	400,000		5,372,000
Inflow & Infiltration	1	Town share moved to Operating Budget in FY12											
Seal Sewer Manholes													
Sewer Station Rehabilitation		moved to Operating Budget in FY12											
Main: Fairview/Sunnyside	2	Debt											
Main: California Rd													
Main: Lewis Street		75,000											
Main: Poet's Corner (\$350k)			200,000										200,000
Sewer Main projects			75,000	150,000	75,000		100,000	150,000	150,000	150,000	150,000		1,000,000
Station: West St.			300,000										300,000
Station: Batchelder Rd.				520,000									520,000
Station: Joseph's Way			270,000										270,000
Station: Sturges					690,000								690,000
Station: Sturges offset					(500,000)								(500,000)
Station: Small Lane					100,000								100,000
Station: Charles St. (1.1mil)					Debt	Debt	Debt						
Station: Grove St.						280,000							280,000
Portable Generator - Grove						15,000							15,000
Station: Strout Ave.							290,000						290,000
Station: Brewer Lane								250,000					250,000
Station: Collins Ave.								410,000					410,000
Portable Generator - Collins								15,000					15,000
Station: Longwood Rd.									270,000				270,000
Station: Pitman Drive									150,000				150,000
Meter Replacements									250,000	250,000	250,000		750,000
Backhoe 430D			130,000										130,000
Replace Vehicles		82,000		37,000		150,000	45,000						232,000

**Sewer Enterprise Fund
Capital + Debt**

		Approved	Requested	Projected ==>									FY13-22
Sewer Ent. Fund Capital & Debt		FY-2012	FY-2013	FY-2014	FY-2015	FY-2016	FY-2017	FY-2018	FY-2019	FY-2020	FY-2021	FY-2022	TOTAL
Sewer Capital		157,000	330,000	682,000	670,000	365,000	445,000	435,000	825,000	820,000	400,000	400,000	5,372,000
Sewer Debt		162,206	115,800	106,934	106,934	451,667	433,517	385,091	-	-	-	-	1,599,943
Total Capital & Debt		319,206	445,800	788,934	776,934	816,667	878,517	820,091	825,000	820,000	400,000	400,000	6,971,943
Sewer DEBT		162,206	115,800	106,934	106,934	451,667	433,517	385,091	-	-	-	-	1,599,943
MWRA Inflow & Infiltration	1	85,800	115,800	106,934	106,934	30,000	30,000	-	-	-	-	-	389,668
Sunnyside/Fairview Sewer	2	76,406											-
Station: Charles St. (1.1mil)						421,667	403,517	385,091					1,210,275
Repayment of Principal:		160,800	115,800	106,934	106,934	396,667	396,667	366,666	-	-	-	-	1,489,668
MWRA Inflow & Infiltration	1a	32,934	32,934	32,934	32,934								98,802
MWRA Inflow & Infiltration	1b	8,866	8,866										8,866
MWRA Inflow & Infiltration	1c	44,000	44,000	44,000	44,000								132,000
MWRA Inflow & Infiltration	1d		30,000	30,000	30,000	30,000	30,000						150,000
Sunnyside/Fairview Sewer	2	75,000											-
Station: Charles St. (1.1mil)						366,667	366,667	366,666					1,100,000
Interest on Long Term Debt:		1,406	-	-	-	55,000	36,850	18,425	-	-	-	-	110,275
MWRA Inflow & Infiltration	<i>no interest</i>												-
Sunnyside/Fairview Sewer	2	1,406											-
Station: Charles St. (1.1mil)						55,000	36,850	18,425					110,275
SEWER STATION PROGRAM													
PLAN SHOWN ABOVE (3.06mil net capital + 1.1mil debt)				Yr1	Yr2	Yr3	Yr4	Yr5	Yr6	Yr7	Yr8	Yr9	Yr10
		4,270,275	TOTAL	570,000	520,000	711,667	698,517	675,091	675,000	420,000	-	-	
		4,160,000	PRIN	570,000	520,000	656,667	661,667	656,666	675,000	420,000	-	-	
		110,275	INT	-	-	55,000	36,850	18,425	-	-	-	-	
ALTERNATE (4.16mil net debt)													
		5,304,000	TOTAL	624,000	603,200	582,400	561,600	540,800	520,000	499,200	478,400	457,600	436,800
		4,160,000	PRIN	416,000	416,000	416,000	416,000	416,000	416,000	416,000	416,000	416,000	416,000
		1,144,000	INT	208,000	187,200	166,400	145,600	124,800	104,000	83,200	62,400	41,600	20,800
DIFFERENCE		(1,033,725)		(54,000)	(83,200)	129,267	136,917	134,291	155,000	(79,200)	(478,400)	(457,600)	(436,800)

Storm Water Enterprise Fund

The Storm Water division consists of some activities conducted under the general fund budget, and some in the enterprise fund budget. As a whole, they are responsible for the construction, maintenance and repair of all catch basins and drainage systems.

As established by Town Meeting several years ago, this Enterprise Fund conducts storm water activities that were not being done by the general fund. Federal regulations continue to bring new and expensive costs to the Town.

The \$40 annual charge for a single family home produces almost \$400,000 in annual revenues (including commercial customers that pay per square foot of impervious surface). Thus rates will not need to change for FY13, and the reserve fund (\$376,011) will not be needed to support this budget.

Storm Water Enterprise Fund

	FY12	FY13	Change
Wages	\$127,765	\$134,232	+5.1%
Expenses	\$ 58,885	\$ 64,080	+8.8%
Debt & Capital	\$190,000	\$190,000	0.0%
TOTAL	\$376,650	\$388,312	+3.1%

Two large scale (\$4.0 million Saugus River & \$2.2 million Aberjona River) capital projects that have been in the Storm Water capital improvements plan since inception have been pushed out to FY18. The design and permitting capital costs for these projects are in FY15 and FY16. This delay allows ample opportunity for a community dialogue about these projects.

This budget does not yet forecast that new federal requirements will add any additional large scale projects. One new expense for FY13 is the funding of Other Post Employment Benefits, consistent with the pattern in other funds.

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TOWN OF READING
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

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PROJECTION: 20132 FY13 Enterprise Funds

FOR PERIOD 99

STORM WATER MANAGEMENT

		2011 ACTUAL	2012 ORIG BUD	2012 REVISED BUD	2012 ACTUAL	2012 PROJECTION	2013 2-ADMIN	PCT CHANGE
0428	STORM WATER MANAGEMENT							
03	SALARIES							
65003511	511417	LABORER 66,881.47	71,615.00	71,615.00	41,662.64	71,615.00	74,050.00	3.4%
65003511	511453	AST CV ENG .00	52,150.00	52,150.00	30,972.81	52,150.00	53,182.00	2.0%
65003511	515000	OVERTIME 1,686.46	2,500.00	2,500.00	2,464.47	2,500.00	4,000.00	60.0%
65003511	516050	OUT OF GRA 2,066.96	1,500.00	1,500.00	2,012.06	1,500.00	3,000.00	100.0%
	TOTAL SALARIES	70,634.89	127,765.00	127,765.00	77,111.98	127,765.00	134,232.00	5.1%
05	EXPENSES							
65005519	519000	MEDICARE 1,140.42	.00	.00	.00	.00	1,200.00	.0%
65005519	519700	RETIREMENT 847.00	885.00	885.00	885.00	885.00	2,210.00	149.7%
65005519	519750	OPEB CONTR .00	.00	.01	.00	.00	5,570.00	.0%
65005524	524428	DRAINMAINT .00	25,000.00	25,000.00	341.03	25,000.00	25,000.00	.0%
65005527	527301	EQUIP RENT .00	7,000.00	7,000.00	.00	7,000.00	7,000.00	.0%
65005530	530000	OUT PRFSVC 1,863.00	10,000.00	10,000.00	.00	10,000.00	10,000.00	.0%
65005554	554000	CLOTHING 800.00	1,000.00	1,000.00	500.00	1,000.00	1,100.00	10.0%
65005574	574000	HEALTH INS .00	15,000.00	15,000.00	4,281.35	15,000.00	12,000.00	-20.0%
	TOTAL EXPENSES	4,650.42	58,885.00	58,885.01	6,007.38	58,885.00	64,080.00	8.8%
08	CAPITAL EXPENDITURES							
65008584	584413	EXCAVATOR .00	.00	.00	.00	.00	65,000.00	.0%
65008584	584420	ST SWEEPER 139,184.00	.00	.00	.00	.00	.00	.0%

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PROJECTION: 20132 FY13 Enterprise Funds

FOR PERIOD 99

STORM WATER MANAGEMENT		2011 ACTUAL	2012 ORIG BUD	2012 REVISED BUD	2012 ACTUAL	2012 PROJECTION	2013 2-ADMIN	PCT CHANGE
65008585	585000	ADDTML EQU 151,023.00	.00	.00	.00	.00	.00	.0%
65008588	588412	DRNGE IMPR .00	150,000.00	150,000.00	77,423.51	150,000.00	75,000.00	-50.0%
65008588	588421	MAPPING DE .00	40,000.00	40,000.00	.00	40,000.00	50,000.00	25.0%
65008588	588425	DRAINAGE 4,763.16	.00	.00	255.36	.00	.00	.0%
TOTAL CAPITAL EXPENDITURES		294,970.16	190,000.00	190,000.00	77,678.87	190,000.00	190,000.00	.0%
TOTAL STORM WATER MANAGEMENT		370,255.47	376,650.00	376,650.01	160,798.23	376,650.00	388,312.00	3.1%
0990 OTHER FINANCING SOURCES/USES								
02 OTHER FINANCING SOURCES								
65002490	490099	XFR PROJFD -40,000.00	.00	.00	.00	.00	.00	.0%
65002490	499990	FREE CASH -55,000.00	.00	.00	.00	.00	.00	.0%
TOTAL OTHER FINANCING SOURCE		-95,000.00	.00	.00	.00	.00	.00	.0%
TOTAL OTHER FINANCING SOURCE		-95,000.00	.00	.00	.00	.00	.00	.0%
TOTAL STORM WATER MANAGEMENT		275,255.47	376,650.00	376,650.01	160,798.23	376,650.00	388,312.00	3.1%
GRAND TOTAL		275,255.47	376,650.00	376,650.01	160,798.23	376,650.00	388,312.00	3.1%

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**Storm Water Enterprise Fund
Capital + Debt**

	Approved	Requested	Projected ==>									
Storm Water Ent. Fund Capital & Debt	FY-2012	FY-2013	FY-2014	FY-2015	FY-2016	FY-2017	FY-2018	FY-2019	FY-2020	FY-2021	FY-2022	
Storm Water Capital	190,000	190,000	190,000	200,000	200,000	200,000	100,000	100,000	100,000	100,000	100,000	
Storm Water Debt	-	-	-	-	-	-	1,023,000	982,700	942,400	902,100	861,800	
Total Capital & Debt	190,000	190,000	190,000	200,000	200,000	200,000	1,123,000	1,082,700	1,042,400	1,002,100	961,800	
Storm Water CAPITAL	190,000	190,000	190,000	200,000	200,000	200,000	100,000	100,000	100,000	100,000	100,000	
General Drainage	<i>moved to Operating Budget in FY12</i>											
Drainage Improvements (projects)	150,000	75,000	140,000	-	50,000	200,000	100,000	100,000	100,000	100,000	100,000	
MS4 Permit: Consult & Lab test	40,000	50,000	50,000	50,000								
Saugus River Design & Permitting				150,000								
Saugus River Improvement (I) \$2mil	1						DebtX	DebtX	DebtX	DebtX	DebtX	
Saugus River Improvement (II) \$2mil	2						DebtX	DebtX	DebtX	DebtX	DebtX	
Aberjona River Design & Permitting					150,000							
Aberjona River Improvement \$2.2mil	3						DebtX	DebtX	DebtX	DebtX	DebtX	
Sweeper: Elgin Pelican												
Truck: Int #15												
Excavator (1985)		65,000										
Storm Water-DEBT							1,023,000	982,700	942,400	902,100	861,800	
Saugus River Improvement(I)	1						330,000	317,000	304,000	291,000	278,000	
Saugus River Improvement(II)	2						330,000	317,000	304,000	291,000	278,000	
Aberjona River Improvement	3						363,000	348,700	334,400	320,100	305,800	
Repayment of Principal:							620,000	620,000	620,000	620,000	620,000	
Saugus River Improvement(I)	1						200,000	200,000	200,000	200,000	200,000	
Saugus River Improvement(II)	2						200,000	200,000	200,000	200,000	200,000	
Aberjona River Improvement	3						220,000	220,000	220,000	220,000	220,000	
Interest on Long Term Debt:							403,000	362,700	322,400	282,100	241,800	
Saugus River Improvement(I)	1						130,000	117,000	104,000	91,000	78,000	
Saugus River Improvement(II)	2						130,000	117,000	104,000	91,000	78,000	
Aberjona River Improvement	3						143,000	128,700	114,400	100,100	85,800	

**Storm Water Enterprise Fund
Capital + Debt**

		FY-2023	FY-2024	FY-2025	FY-2026	FY-2027	FY13-27 TOTAL
Storm Water Ent. Fund Capital & Debt							
Storm Water Capital		-	-	-	-	-	1,480,000
Storm Water Debt		821,500	781,200	740,900	700,600	660,300	8,416,500
Total Capital & Debt		821,500	781,200	740,900	700,600	660,300	9,896,500
Storm Water CAPITAL:							1,480,000
General Drainage							-
Drainage Improvements (projects)							965,000
MS4 Permit: Consult & Lab test							150,000
Saugus River Design & Permitting							150,000
Saugus River Improvement (I) \$2mil	1	Debt	Debt	Debt	Debt	Debt	-
Saugus River Improvement (II) \$2mil	2	Debt	Debt	Debt	Debt	Debt	-
Aberjona River Design & Permitting							150,000
Aberjona River Improvement \$2.2mil	3	Debt	Debt	Debt	Debt	Debt	-
Sweeper: Elgin Pelican							-
Truck: Int #15							-
Excavator (1985)							65,000
Storm Water DEBT		821,500	781,200	740,900	700,600	660,300	8,416,500
<i>Saugus River Improvement(I)</i>	1	265,000	252,000	239,000	226,000	213,000	2,715,000
<i>Saugus River Improvement(II)</i>	2	265,000	252,000	239,000	226,000	213,000	2,715,000
<i>Aberjona River Improvement</i>	3	291,500	277,200	262,900	248,600	234,300	2,986,500
Repayment of Principal:		620,000	620,000	620,000	620,000	620,000	6,200,000
<i>Saugus River Improvement(I)</i>	1	200,000	200,000	200,000	200,000	200,000	2,000,000
<i>Saugus River Improvement(II)</i>	2	200,000	200,000	200,000	200,000	200,000	2,000,000
<i>Aberjona River Improvement</i>	3	220,000	220,000	220,000	220,000	220,000	2,200,000
Interest on Long Term Debt:		201,500	161,200	120,900	80,600	40,300	2,216,500
<i>Saugus River Improvement(I)</i>	1	65,000	52,000	39,000	26,000	13,000	715,000
<i>Saugus River Improvement(II)</i>	2	65,000	52,000	39,000	26,000	13,000	715,000
<i>Aberjona River Improvement</i>	3	71,500	57,200	42,900	28,600	14,300	786,500

Enterprise Fund Rates & Reserves

In case of financial emergencies, we set aside at least 10% of annual expenditures (Water & Sewer) or \$150,000 (Storm Water) to be held in Reserve Funds. Current reserves are well in excess of these levels:

Reserves	Jan. 2012	Target Level
St. Water	\$376,011	\$150,000
Water	\$1,011,630	\$592,217
Sewer	\$1,187,837	\$540,689
Combined	\$2,575,478	\$1,282,906

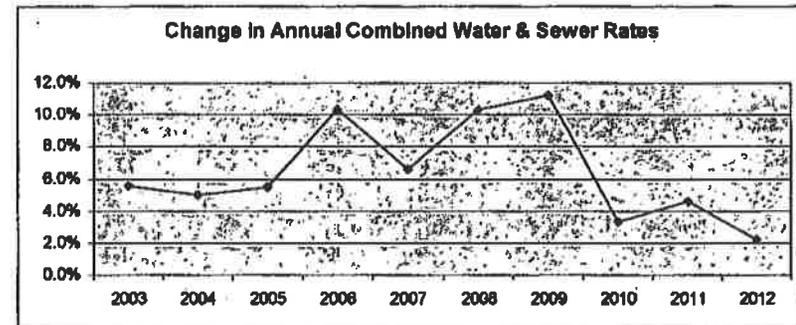
Rates

The Storm Water Fund rate for all residential parcels is set at a flat \$40 annual fee. Commercial rates are then determined by their amount of impervious surface when compared to the average residential property.

Water and sewer rates are set by a combination of budgets, use of reserves and the volume of usage of water/sewer. Note that 30% of the water budget and 77% of the sewer budget are MWRA charges. This means that 70% of water and 23% of sewer are fixed charges (such as debt service). Conservation efforts in water usage reduce the charges paid (30%) to the MWRA for water, but rates may actually need to increase to pay those fixed costs (70%).

As the following chart shows, annual increases in combined rates have been below for 5% for the past three years as the

MWRA has purposefully maneuvered to push costs beyond FY13 and locally we have used our reserves, each effort at a time of general economic difficulty. The outlook now is for 5% increases for the next several years, even while local reserve use continues.

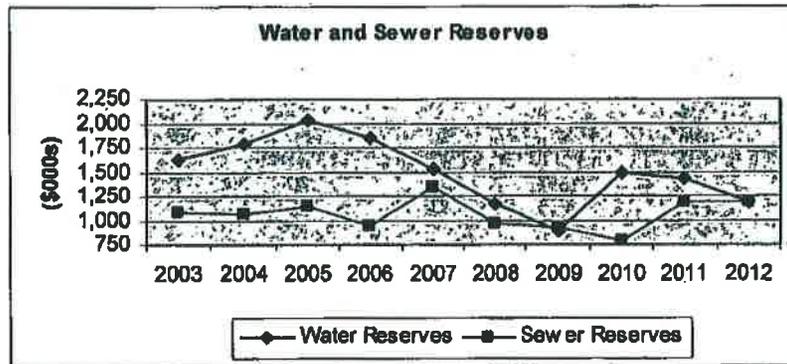


Recent Reserves History

Excess reserves offer the flexibility to take advantage of mid-year opportunities, such as the decision by November 2011 Town Meeting to use \$250,000 to advance the Howard Street water main project forward in order to qualify for an interest-free loan. This saved over \$100,000 in future interest costs.

For the past three years, the continued use of excess reserves has kept combined rates at low levels. As the next chart shows, water reserves hit a recent low in 2008-2009 coincident with some one-time costs associated with closing the water treatment plant and shifting the water supply to the MWRA. In 2010 some

legal environmental settlements were deposited in the water reserve fund and in 2011 some surpluses from past capital projects were closed out and added to the sewer reserve fund, resulting in fund balances that are now well over the 10% target levels. Therefore excess reserves are available to offset some rate increases in the future.



MWRA Assessments

According to the MWRA, their FY13 budget will be the last of a three-year commitment to keep their rate increases low during difficult economic times. They cut spending, restructured debt, and temporarily suspended commitments to growing liabilities over this period. Almost one year ago the MWRA forecast a 3.9% combined system-wide rate increase for both FY12 and FY13, followed by annual increases of almost 8% for several years afterwards.

For FY13 they have released the estimates which are used in the Town's FY13 Water and Sewer budgets and shown here:

Forecast FY13 Rates	MWRA	Reading
Combined	+3.9%	+5.0%
Water	+6.8%	+2.3%
Sewer	+2.6%	+6.2%

Reserves Policy

The ten-year Reading Sewer Capital plan faces some increases beginning in FY14 as previously described. Presuming that MWRA assessments increase by their predicted 8% in future years, here is suggested use of reserves and resulting budget costs. Recall that this does not adjust for usage, so the impact on rates is not identical:

	Water Reserves Used	Water Net Budget	Sewer Reserves Used	Sewer Net Budget	Combined Net Budgets
FY12	\$550k		none		
FY13	\$175k	+4.7%	\$100k	+3.1%	+4.8%
FY14	none	-0.8%	\$225k	+10.4%	+4.8%
FY15	\$75k	+0.3%	\$50k	+9.0%	+4.9%
FY16	\$275k	+2.0%	\$25k	+7.3%	+4.9%
FY17	\$25k	+2.2%	\$25k	+7.2%	+5.0%
5-yrs		+8.7%		+45.2%	

If reserves are used in this manner and not replenished, at the end of FY17 they will be about 5% above the target levels. At this point further use for rate stabilization may not be possible, although it is likely that reserves are replenished to some degree over this period.