Town Manager's Budget – FY 2010

Table of Contents

Overview - General Fund

A. Budget Introduction
   a. Town Manager's Budget Message
   b. Revenues
   c. Expenses – Voted Line Items

Shared Costs – General Fund

B. Benefits
C. Capital
D. Debt
E. Vocational Schools
   a. Northeast Vocational
   b. Minuteman Vocational

Municipal Government – General Fund

F. Municipal Government Overview
G. Town Administration
H. Accounting Department
I. Finance Department
J. Finance Committee Reserve Fund
K. Community Services Department
L. Library
M. Department of Public Works
N. Public Safety Overview
O. Police Department
P. Fire Department
Q. Dispatch

Municipal Government - Enterprise Funds

R. Enterprise Funds Overview
S. Water
T. Sewer
U. Storm Water

School Department – General Fund

V. School Department & School Facilities
W. Town Facilities

Appendix (Blue pages)

X. General Fund
   a. List of Capital
   b. Debt Service
   c. Town Special Revenue Funds
   d. School Special Revenue Funds
   e. Encumbrances

Town Manager's Budget Message

The FY 2010 budget for Reading is one of the most difficult ones that this community has had to prepare in decades. Yet Town and School leadership have cooperated in a most extraordinary manner to develop a budget that is mindful of current financial difficulties on a global, national, and state level, while doing our best to meet commitments and provide essential services.

The Town is also mindful that these financial difficulties will be with us for more than one year, and we need to be prepared to deal with continuing to provide quality services over the next several years as we hopefully transition to better times.

Finally, the Town is also aware of the impacts that these broad financial difficulties have on our residents and businesses through frozen or reduced income, loss of jobs, potential home of business foreclosures, loss of current and retirement income because of reductions in value of 401K's and other investments, and other individual impacts.

During the budget process this year, the Town Manager and School Superintendent and their respective staffs have been in close contact and each have taken a look beyond the FY 2010 budget to what may lie ahead. As the conversations developed, a few things became clear: (1) both the Town Manager and the Superintendent of Schools are very concerned about future budgets beyond FY 2010, and wished to preserve as much free cash as possible in order to more gently ease into a future marked by global financial difficulties; (2) the needs of the Municipal Government and the School Department varied by budget year, beginning in FY 2009; and (3) both the Town Manager and Superintendent of Schools were very respectful of the specific needs of the other, and of sharing the total budget difficulties in an equitable manner, and of using their energy to solve any problems jointly for the betterment of the entire community.

The budget presented to Town Meeting this year is basically a flat budget, with minimal increases in expenditures on behalf of the community. There are no new programs or initiatives, and there are some painful reductions in programs and resultant reductions in staff, through attrition where possible.

Even with all of the dedicated hard work by elected officials, the Superintendent of Schools and Town Manager, the Assistant Town Manager and the Director of Finance and Human Resources for the School Department, and the various Department Heads, there is still much that is unknown about impacts of other levels of government on our financial plans:

- State budget is not passed;
- Stimulus funding – how much, and what it can be used for?

Regardless of these and other unknowns, this financial plan is a reasonable one at this time, and our recommendation to Town Meeting is to move forward with the plan as presented, with the knowledge that it may need to be amended at a later date.

Peter Hechenbleikner
Town Manager

Bob LeLacheur
Assistant Town Manager

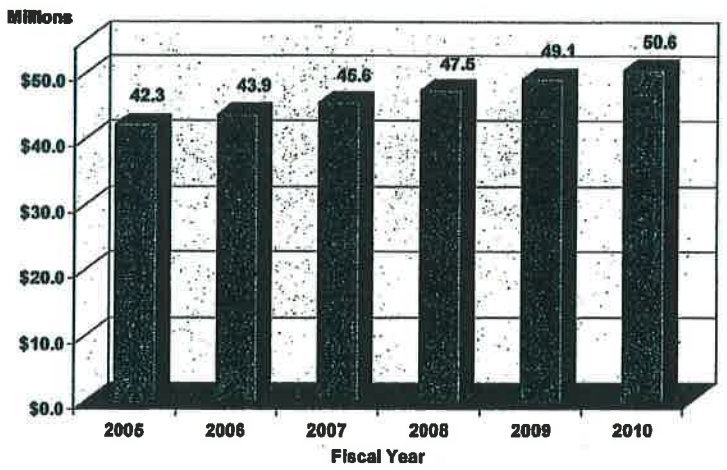
FY10 Revenues

Summary of Revenues – The total FY 2010 estimated revenues for general government operating budget (not including free cash transferred to the stabilization fund) will be $73.3million, or a 1.05% increase from FY 2009.

REVENUES (in millions)	FY09	% OF Budget	FY10	% OF Budget	Dollar Inc (Decr)	% Incr. or (Decr)
Property Taxes	48.5	66.9%	49.9	68.1%	1.4	2.8%
Local Revenues	6.5	9.0%	5.8	7.9%	(0.7)	-10.6%
Intergov't Revenues	13.9	19.1%	13.5	18.5%	(0.3)	-2.4%
Other Available Funds	3.5	4.8%	3.8	5.2%	0.3	8.6%
Free Cash	0.2	0.3%	0.3	0.4%	0.1	n/a
TOTAL	72.6	100.0%	73.3	100.0%	0.7	1.0%

Property Taxes – The FY 2010 tax levy includes a 2.5% increase over the combined FY 2009 tax levy and new growth. In FY 2004 the voters approved a $4.5 million Prop 2 ½ general operating override which increased the base upon which the 2.50% levy limit is figured. In FY 2005, the first bond payment on the High School construction project was included in the tax levy. All subsequent years Tax levy reflects the debt exclusion for the High School project. We have already bonded $35 million for the High School project. The state paid approximately $22 million of the estimated $57 million project cost so that we avoided any short term borrowing to pay for the rest of the project. Once the project is complete and audited, the Town will receive annual installments of the MSBA reimbursement for their remaining share of the project. The portion of the tax bill that pays for the RMHS debt exclusion will be reduced in either FY 2011or FY2012 depending on when the first state reimbursement is received.

Property Taxes

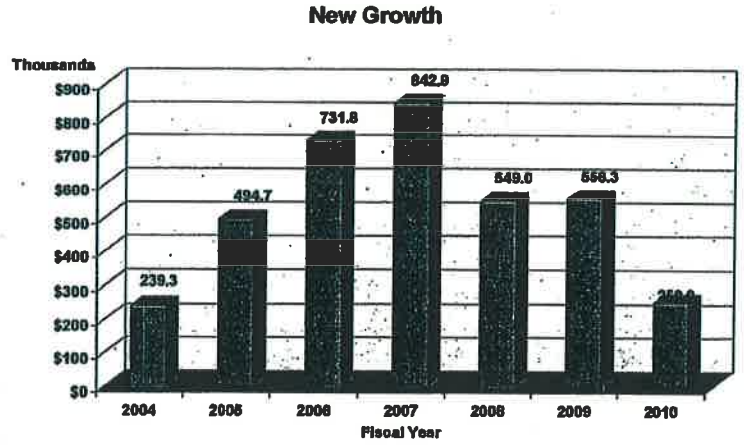


We are projecting $250,000 in new growth based on the assessors estimate taking into consideration historical new growth plus new growth from ongoing development activity in the community.

In 2009, we had an increase in new growth for the personal property value of telecommunications equipment. At this point, we are not allowed to spend this money and are holding it in the Overlay reserve account because there is ongoing litigation that may require us to return this revenue in the form of an abatement.

We cannot increase the estimate of new growth for development of the Addison Wesley site until all potential zoning and permitting is approved.

FY10 Revenues



Back in Fiscal 2006, the Board of Assessors requested an increase in the budgeted amount of "provisions for abatements and exemptions", or Overlay Reserve, to a level of $500,000.

This account needs to be able to accommodate any potential abatement that may arise from all the new commercial development. Our intent is to increase this base amount by 2½ % of the previously budgeted amount each year. The actual amount may vary from the budgeted amount when the final calculation of the tax rate is made in November. If the provision is not used for abatements, it is released in future years and used to support the budget. (See" Operating transfers/Available Funds".)

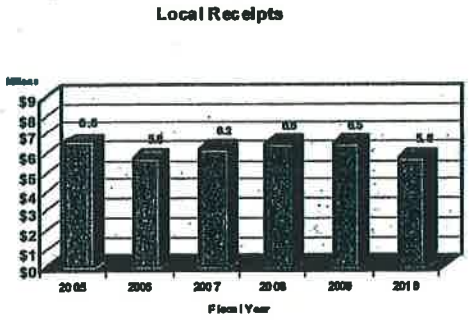
Analysis of Overlay Surplus	Fiscal 2004	Fiscal 2005	Fiscal 2006	Fiscal 2007	Fiscal 2008	Fiscal 2009
	$	$	$	$	$	$
Overlay per tax recapitulation	398,105	403,573	536,408	557,963	510,701	681,743
Less:						
Abatements & exemptions granted	203,346	186,819	133,486	187,220	215,229	
Transferred to overlay surplus	154,856	158,769	334,555	199,080		
	$	$	$	$	$	$
Balance	39,903	57,985	68,367	171,663	295,472	681,743

Local Revenues from sources other than property taxes – In the past, we used extremely conservative estimates for increasing local receipts. This was done for several reasons. The consequence of not meeting revenue estimates could potentially be a 'revenue deficit' that would have to be raised on the following year's tax rate. More favorably, conservative estimates keep the expense budget down because there is less funding available to support the operating budget. Also, conservative estimates are more likely to be met and any excess over the estimate increases our Free Cash (the surplus that is available to spend in the following year.)

The effect of these conservative estimates was to use free cash to support the operating budget with the understanding that the revenue estimates were so conservative that free cash would be replenished by the amount the actual revenues exceeded the estimates.

Several members of various boards commented that we should begin to use more 'realistic' revenue estimates and stop using free cash to support the budget. Individual components of local receipts are challenging to estimate. They can vary significantly depending on the Federal and State laws, economic factors at the time, interest rates and volume of transactions. Starting in the FY2008 budget, we used the 10 year average percent increase in total local receipts to estimate the amount in the future. The Finance Committee agreed with this method. The 10 year average increase for local receipts was 5.3%, rounded down to 5%. In 3 out of 10 years, the receipts were significantly lower than the average. The Finance Committee agreed that in the years that this method causes a revenue deficit, the difference would be made up with an appropriation of Free Cash.

FY10 Revenues



MOTOR VEHICLE EXCISE - It was clear early on in estimating the revenues for FY2010 that this 10 year average percent increase would not work. When looking at the amount of cash collected in each of the last 5 years for Motor Vehicle Excise (the largest component of Local Receipts) there were no significant increases or decreases. It remained basically flat. In addition, the State Division of Motor Vehicles statistics show a significant increase in the age of vehicles, which means we should expect lower receipts. It was clearly imprudent to apply the 10 year overall average increase in local receipts of 5% to the Motor Vehicle revenues. The economic downturn means fewer new cars will be purchased in 2009 so for FY2010 we have estimated a 12.3% decrease in Motor Vehicle Excise revenue.

INTEREST – The town earns interest on the cash it is holding until it has to pay the bills. From 2005 through 2008, we held the funds for large construction projects that earned us considerable interest. We did not use the interest on these excess funds in developing the operating budget because we knew it would not be recurring. Those funds will have been completely spent by FY 2010. In 2007, many of our accounts were earning 5% to 5.5% interest rates. Unfortunately, between September 2008 and March 2009, interest rates have declined sharply with the general economic downturn. We are currently earning 1.0% to 2.0%; therefore we are estimating interest revenue to decrease by 44%.

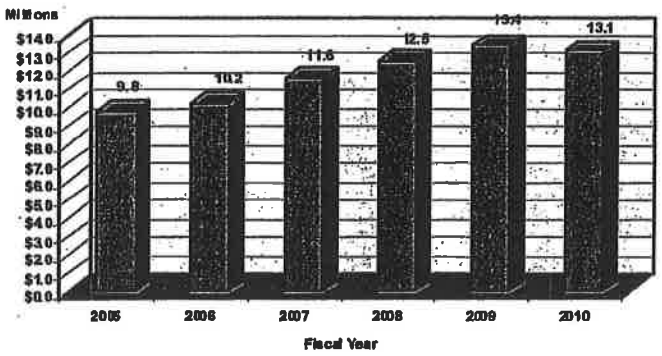
One final component of Local receipts that is difficult to estimate this year is Medicare reimbursement of Special Education costs. There is legislation that expires on June 30, 2009 that could significantly reduce the expenditures eligible for reimbursement. While all cities and towns are making a concerted effort to have this legislation made permanent, we are unsure of the outcome. We could potentially loose $150,000 to $200,000 in local receipts if the deadline is not extended or the legislation made permanent.

Intergovernmental Revenue – The same 10 year average percent increase method used to estimate local receipts was used for state aid rounded down to 5%. By using 5% as an estimated increase to State Aid early in the budget process, we would have stability in developing the budgets from year to year. In the first year that the State Aid budgeted figure is lower than our estimate, the Finance Committee agreed to use free cash to make up the difference. After that it would have to be made up with budget cuts or other revenues. In the years that State Aid was more than 5%, the excess would flow to Free Cash. The idea is to save the excess for years when State Aid is being reduced.

FY10 Revenues

In FY2009, this method was not strictly followed. Of the $620,000 excess state aid anticipated for FY2009, the Finance Committee voted to spend $490,000 on additional operating budget items and use $130,000 to offset an anticipated decrease in interest income. Then, in January of 2009, the Governor had to cut local aid assistance mid year to accommodate the lagging state revenues. We are cutting our FY2009 operating budget to make up for this reduction. FY10 state aid is 2.4% less than the already reduced FY2009 amount and includes the governor's proposal for Local Hotel and Meals taxes, which will require further legislation to be realized for FY10.

State Aid



Operating Transfers/Available Funds – The amount of money available from Cemetery Sale of Lots is the amount recommended by the Cemetery commissioners.
Sale of real estate funds from the landfill will be available for debt and capital expenses. This is consistent with the Capital Improvements Program, which intended to make these funds last for at least 10 years ($350,000 per year) from FY2005 to FY2014. We will reduce this amount by $25k-50k each year to wean the budget off of this funding source as the available balance is reduced.
The earnings distribution from the Light Department has been increased based on the CPI through November 2008, and is as reflected in the RMLD Budget.
The Board of Assessors certifies the overlay surplus at $390,447.

Enterprise Fund Support is a new presentation of the Light, Water and Sewer Enterprise transfers used to support Administrative and Engineering expenses that are budgeted in the General Fund. Previously, we reduced the administrative amounts within the general fund operating budget. Now, we budget the full amount in the General Fund and show the Enterprise fund support as a revenue source under the category of Other Available Funds. This is the presentation recommended by the Department of Revenue, Division of Local Services based on their budget presentation guidelines.
Free Cash or $327,332 is being used to balance the Fiscal 2010 budget. We expect that because of the more accurate revenue estimates, and the general economic downturn, free cash will not regenerate as much as it has recently so it is important that we continuously strive not to use free cash to support the operating budget. Currently, the balance in free cash along with the stabilization and FINCOM reserve fund balances meet the FINCOM reserve policy of 5%.

FY2010 REVENUE DETAIL

No.		FY - 2008	FY - 2009	% of Total	FY - 2009	FY - 2010	% of Total	FY - 2010
	Property Taxes							
	Tax levy (within levy limit)	44,127,125	45,804,364		3.8%	47,519,656		3.7%
	New Growth	549,000	556,276		1.3%	250,000		-55.1%
	Tax levy (debt exclusion)	2,779,887	2,780,988		0.0%	2,784,361		0.1%
	Abatements and exemptions	(525,313)	(681,743)		29.8%	(698,786)		2.5%
A1	**Total Property Taxes**	**46,930,699**	**48,459,885**	**66.6%**	**3.3%**	**49,855,231**	**68.0%**	**2.9%**
	Other Local Revenues							
	Motor Vehicle Excise	3,045,000	2,850,000		-6.4%	2,500,000		-12.3%
	Penalties/interest on taxes	168,000	166,000		-1.2%	174,300		5.0%
	Payments in lieu of taxes	241,500	276,000		14.3%	289,800		5.0%
	Charges for services	1,638,000	1,480,000		-9.6%	1,554,000		5.0%
	Licenses & permits	78,750	125,000		58.7%	131,200		5.0%
	Special Assessments	5,250	3,000		-42.9%	3,150		5.0%
	Fines	162,750	150,000		-7.8%	157,500		5.0%
	Interest Earnings	751,275	1,070,000		42.4%	600,000		-43.9%
	Medicaid Reimbursement	472,500	400,000		-15.3%	400,000		0.0%
	Other							
A2	**Total Other Local Revenues**	**6,563,025**	**6,520,000**	**9.0%**	**-0.7%**	**5,809,950**	**7.9%**	**-10.9%**
	Intergovernmental Revenue							
	State Aid (Net of offsets)	12,481,394	13,383,947		7.2%	13,058,626		-2.4%
	MSBA	1,395,908	462,735		-66.9%	462,085		-0.1%
	Other state aid -Supplemental Aid							
A3	**Total Intergov't Revenues**	**13,877,302**	**13,846,682**	**19.1%**	**-0.2%**	**13,520,711**	**18.4%**	**-2.4%**
	Operating Transfers and Available Funds							
	Cemetery sale of lots	10,000	37,665		276.7%	25,000		-33.6%
	Sale of real estate funds	375,000	350,000		-6.7%	325,000		-7.1%
	Reading Ice Arena Authority	120,000	120,000		0.0%	120,000		0.0%
	RMLD earnings distribution	2,081,376	2,154,224		3.5%	2,186,719		1.5%
	Overlay surplus	169,213	151,667		-10.4%	390,447		157.4%
	Enterprise Fund Support	686,894	712,408		3.7%	756,069		6.1%
	Developer Mitigation	0						
A4	**Total Transfers & Available**	**3,442,483**	**3,525,964**	**4.9%**	**2.4%**	**3,803,235**	**5.2%**	**7.9%**
	Certified Free Cash	664,732	201,750		-69.6%	327,332		62.2%
A5	**Free Cash for operations**	**664,732**	**201,750**	**0.3%**	**-69.6%**	**327,332**	**0.4%**	
	TOTAL REVENUES	**71,478,241**	**72,554,281**	**100.0%**	**1.51%**	**73,316,459**	**100.0%**	**1.05%**

FY10 Budget - Expenses (voted line items)		FY09	FY10
	General Fund Revenues		72,233,058
plus	Free Cash Used		327,332
plus	offsets for Municipal Government (water, sewer, RMLD)		756,069
			73,316,459
minus	used for State Assessments		(557,009)

	FY09 Share	72,343,539	72,759,450	FY10 Share
used for Benefits, Capital, Debt, Voke	25.1%	(18,136,052)	(18,197,020)	25.0%
used for Municipal Government	24.4%	(17,628,162)	(17,825,490)	24.5%
used for School Department	49.6%	(35,871,169)	(35,996,247)	49.5%
used for Town Facilities	1.0%	(708,156)	(740,693)	1.0%

		Actual FY08	Revised FY09	Town Mgr FY10	Change	FINCOM votes
B99	Benefits	10,022,985	10,835,903	11,126,082	2.7%	7-0-1
C99	Capital	1,805,084	1,015,800	1,005,725	-1.0%	8-0-0
D99	Debt	6,569,850	5,860,236	5,705,113	-2.6%	7-0-1
E97	Northeast Vocational	295,767	394,113	295,100	-25.1%	7-0-1
E98	Minuteman Vocational	22,890	30,000	65,000	116.7%	7-0-1
G91	Town Administration Wages	202,258	208,189	209,845	0.8%	8-0-0
G92	Town Administration Expenses	492,749	512,175	489,000	-4.5%	8-0-0
H91	Accounting Wages	158,191	151,421	155,770	2.9%	8-0-0
H92	Accounting Expenses	751	1,549	1,550	0.1%	8-0-0
I91	Finance Wages	964,523	1,100,384	1,125,155	2.3%	8-0-0
I92	Finance Expenses	376,356	481,450	517,300	7.4%	8-0-0
J92	Finance Committee Reserve Fund		150,000	150,000	0.0%	8-0-0
K91	Community Services Wages	616,663	792,256	767,057	-3.2%	8-0-0
K92	Community Services Expenses	170,880	189,275	189,275	0.0%	8-0-0
L91	Library Wages	876,159	951,255	960,861	1.0%	7-1-0
L92	Library Expenses	241,405	259,851	259,337	-0.2%	7-1-0
M91	Public Works wages	2,185,983	2,336,298	2,336,104	0.0%	7-0-1
M92	Public Works Expenses	776,697	708,796	708,795	0.0%	7-0-1
M93	Public Works - Snow & Ice	992,014	450,000	500,000	11.1%	8-0-0
M94	Public Works - Street Lighting	212,077	226,505	230,000	1.5%	8-0-0
M95	Public Works - Rubbish	1,368,382	1,468,276	1,524,627	3.8%	8-0-0
N91	Public Safety Wages	6,762,594	7,272,628	7,346,960	1.0%	7-0-1
N92	Public Safety Expenses	296,470	367,854	353,854	-3.8%	7-0-1
	TOTAL MUNICIPAL GOV'T wages	11,766,371	12,812,431	12,901,752	0.7%	
	TOTAL MUNICIPAL GOV'T expenses	4,927,781	4,815,731	4,923,738	2.2%	
	TOTAL MUNICIPAL GOV'T	16,694,152	17,628,162	17,825,490	1.1%	
V99	School Department	34,330,042	35,871,169	35,996,247	0.3%	8-0-0
W99	Town Facilities		708,156	740,693	4.6%	8-0-0

FY10 Budget - Benefits

The Benefits section of the budget applies to Municipal Government, School Department, and Light Department (RMLD) active and retired employees. In the case of RMLD and the water, sewer and storm water enterprise funds, each entity pays the full actuarially determined cost (if available) or an estimated cost for these benefits. All other employees and retirees are covered by the General Fund.

Many employee benefits are a matter of state or federal law. In some cases, they reflect decisions made by the Town over 50 years ago. Total benefit costs in FY10 are expected to be $11,126,082 – a 2.7% increase versus the budget in FY09. This cost reflects a combination of payments made on behalf of retired, current and future employees.

	FY10	Change
Retirement	$2,805,032	+2.7%
Worker Comp.	246,050	-5.0%
Unemployment	$55,000	+10.0%
Health & Life	$7,400,000	+2.0%
Medicare	$565,000	+15.0%
Indemnification	$55,000	+10.0%
TOTAL	**$11,126,082**	**+2.7%**

Retirement & Pension ($2.8 million; +2.7%): The pension assessment for the FY10 budget is $2,716,532, an increase of 2.4% from last year. The Town invests in the Pension Reserves Investment Trust ("PRIT") Fund, a pooled investment fund established to invest the assets of the Massachusetts State Teachers' and Employees' Retirement Systems, and the assets of county, authority, district, and municipal retirement systems.

The Town is on a long-term funding schedule designed to meet all past, current and projected future pension costs, according to actuarial studies conducted every two years. The impact of the recent global financial turmoil on this funding schedule will be known within the next year. Because of conservative accounting practices the impact should be muted. It is however possible that there may be a need for larger than 2.5% annual pension funding increases in the future.

Since the Town does not pay volunteers (including elected officials and Boards, Committees, and Commissions), there are no Town pension issues as have been making headlines in other communities.

Non-contributory pension costs decreased to $73,500 for FY10. This is a small pool of retired Town employees that the Town 'self-insured' over twenty years ago. No further retirees or active employees are eligible to join this pool.

The Town pays the annual fee (OBRA) for seasonal and part-time workers that use 457 plans instead of Social Security.

Workers Compensation ($246k; -5.0%): The Town is obligated by law to provide workers compensation for job related injuries. We do so through an insurance policy currently

provided by the Massachusetts Interlocal Insurance Association (MIIA), a group of municipalities and other government entities in the Commonwealth that have pooled together for various insurance coverage. The budget for FY10 is down 5%, reflecting a flat premium renewal cost coupled with lower expected other payments. This coverage does not include Police or Fire, which is discussed below in Indemnification.

Unemployment Compensation ($55k; +10%): The Town is obligated by law to provide unemployment compensation. Reading provides coverage on a "reimbursement" basis, rather than insurance. The obligation varies with turnover, and the ease of re-employment. We have increased funding by 10% in FY 10 to $55,000 because of the challenging job market.

Health and Life Insurance ($7.4 million; +2.0%); The town is obligated to offer health insurance, and currently offers a Blue Cross/Blue Shield HMO and PPO product as well as a Medex-II product for retirees, all through MIIA. The rates for MIIA communities across the Commonwealth for FY10 ranged from a +2.0% to +9.0% for FY10. The Town's renewal rate came in at +2.1% - reflecting a combination of employee health education; participation in wellness programs; sharing of health care costs between employee and employer in the form of increased co-payments over the past few years; and some good luck.

The health & life insurance budgets show two line items: the first for professional/technical services ($15,000) consists of an Employee Assistance Program (EAP) as well as a small budget for outside consulting services. Previously the EAP was considered part of the overall premium. The second line item shows the premiums.

Benefits are negotiated by the Public Employee Committee – a group of all municipal government, school and light department union representatives plus a retiree representative – and Town administration. A long and successful history of negotiations has led to proactive and collaborative decisions, including frequent changes in plan design to mitigate annual premium increases, which reflect back as a direct savings both for employees and for the Town. This past year, the Town hired an independent consultant to study the State's Group Insurance Commission (GIC) as an option. The study concluded that the option would not be a savings for the Town at present. This was due to a combination of factors: HMO coverage under the GIC was very low in the Reading area, and many (if not all) current HMO subscribers would shift to a more expensive PPO coverage; current Reading plan design was actually more employer-friendly in areas such as copayments.

Medicare/Social Security ($565k; +15%): Employees hired after April 1, 1986 require an employer match payment. Recently we changed seasonal and part-time employees from coverage under this section to use self-directed 457 plans instead. This change is consistent with virtually every other municipality in the Commonwealth. The 15% increase reflects the fact that new employees are covered by Medicare, but

former employees they may have replaced were not. At some point, when all current employees are covered by Medicare, the annual budget costs will simply rise or fall with payroll costs (absent any changes in required employer contributions).

Police/Fire Indemnification ($55k; +10%): Under M.G.L. Chapter 41, Section 111F, the Town is required to cover injuries sustained by Police and Fire employees in the line of duty. For this category, the Town is self-insured. Because of this, annual costs are expected to vary more than if insurance were purchased. However, the actual costs cannot be known when the budgets are established. Insurance for Section 111F is available but does not cover all the expenses involved.

(Note: Due to increased capabilities of our new accounting system, many enterprise funds will be billed directly for benefit costs, as opposed to reimbursing the Town. The appearance of some budget details will change, but the bottom line costs to the general fund will not be impacted by any of these changes).

PROJECTION: 20101 FISCAL YEAR 2010 GENERAL FUND ONE FOR PERIOD 13

ACCOUNTS FOR: EMPLOYEE BENEFITS	2008 ACTUAL	2009 ORIG BUD	2009 REVISED BUD	2009 ACTUAL	2009 PROJECTION	2010 ADMINISTRA	PCT CHANGE
RETIREMENT-EE BENEFITS	2,679,968.55	2,730,382.00	2,730,382.00	2,719,259.32	.00	2,805,032.00	2.7%
WORKERCOMP-INSURANCE	346,223.03	258,897.00	258,897.00	241,575.29	.00	246,050.00	-5.0%
UNEMPLOY-EE BENEFITS	37,228.38	50,000.00	50,000.00	16,928.70	.00	55,000.00	10.0%
HEALTH INS-PROF/TECH S	12,185.00	4,174.00	4,174.00	.00	.00	15,000.00	259.4%
HEALTH INS-INSURANCE	7,693,964.60	7,301,070.00	7,251,070.00	6,210,723.06	.00	7,385,000.00	1.8%
MEDICARE-EE BENEFITS	563,451.07	491,380.00	491,380.00	382,655.29	.00	565,000.00	15.0%
PUBLIC SAFETY INDEMNIF	48,708.45	50,000.00	50,000.00	66,517.88	.00	55,000.00	10.0%
EXPENSES	11,381,729.08	10,885,903.00	10,835,903.00	9,637,659.54	.00	11,126,082.00	2.7%
TOTAL EMPLOYEE BENEFITS	11,381,729.08	10,885,903.00	10,835,903.00	9,637,659.54	.00	11,126,082.00	2.7%
GRAND TOTAL	29,058,347.03	29,330,092.00	29,386,822.00	24,517,719.36	.00	29,831,581.00	1.5%

** END OF REPORT - Generated by Bob LeLacheur **

FY10 Budget - Capital

The Capital Improvement Program (CIP) is a comprehensive list of all Municipal Government and School Department capital projects contemplated during the next ten years. This includes items expected to be paid for with cash (capital), or items to be paid for with borrowed funds (debt). Projects must meet two criteria in order to be eligible for the CIP: a cost of $10,000 or more and an expected life of five years or greater.

Projects in the CIP are then prioritized according to a list of Criteria for Evaluating Capital Projects. Those projects proposed for an upcoming budget are thereby part of the Capital Budget for that year.

Since the capital and debt budgets are so closely intertwined, the Finance Committee has a policy where a minimum of 5% of net available revenues are to be used on the combination of capital plus net debt*.

$ (millions)	FY10	FY11	FY12	FY13	FY14
5% policy (estimates)	$3.45	3.50	3.58	3.70	3.83
Debt*	$2.44	2.44	2.33	2.16	1.52
Capital	$1.01	1.06	1.25	1.54	2.31

** debt exclusion and debt service paid by the Massachusetts School Building Authority is not included*

If we do not incur any more debt, from the chart above it is clear that more funding for cash capital projects becomes available, with that amount increasing from $1.01 million next year to $2.31 million in five years. While it is virtually impossible to forecast operating budgets far into the future, it is very important to look far ahead in capital and debt planning.

FY10 Capital

DPW: Road Improvements (previous over-ride)	$350,000
DPW: Skim-coat/Crack-seal (previous over-ride)	$50,000
DPW: Curb/sidewalk pedestrian safety	$25,000
DPW: Street Sign replacement program	$10,000
DPW Recreation – Annual Playground Improvement Program (Washington Park)	$30,000
DPW Recreation – Annual Playground Safety Surface Program (various)	$15,000
DPW Dump Truck (Sander- 1995)	$97,000
DPW Pickup Truck (1997)	$41,600
School Facilities – Security systems for two school buildings	$30,000
Town Facilities – West Side Fire Station bathroom	$15,000
Radios (Police & Fire)	$311,000
Fire Passenger Vehicle (1997)	$31,000
TOTAL	**$1,005,600**
Budget Allocation	**$1,005,725**

FY10 Budget - Capital

$ (millions)	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19
Capital Funding (estimate)	$1.01	1.06	1.25	1.54	2.31	2.54	2.86	3.08	3.59	4.08
CIP requests	$1.01	1.23	1.26	1.59	2.28	2.74	2.67	2.45	2.14	4.22
Difference	**$0.00**	**-0.17**	**-0.01**	**-0.05**	**0.03**	**-0.20**	**0.19**	**0.63**	**1.45**	**-0.14**

Recent Capital Improvement Programs have shown near-term CIP requests in excess of the anticipated annual funding available. This was done purposefully, and recently Town Meeting has been in a position to approve additional capital spending at the Subsequent Town Meeting in November due to strong levels of reserves.

In light of the global economic conditions, we do not foresee any reasonable opportunity to utilize free cash mid-year for additional capital improvements for at least two years. As a result, significant amounts of capital in every department have been moved further out to future years on the CIP.

As presented this year, the CIP requests are nearly balanced to what funds might reasonably be expected at Annual Town Meeting only. This balance is shown above when comparing estimated capital funding to annual CIP requests. The difference figure shows how close to the expected funding the requests are – after several years there may be a surplus in funding available for projects not yet on the list.

As we await the findings and recommendations of Performance Contracting, another change to the CIP is that all energy-related capital items have been pushed out to FY 2011 and beyond. This does not suggest any lack of priority for these items. In fact, we hope to accomplish a significant portion of this work in FY10 if Performance Contracting goes forward. Some or all of these items will be financed with energy savings so until we have a firm financial and operational plan, we show energy-related items in future years (FY11+) only.

Once performance contracting plans are established, items that will not be covered will be added back into the totals shown above as CIP requests. We will devise a new method to show those items that will be covered by performance contracting, as well as any other budget impacts.

Capital Improvement Plan FY09-FY19

4/7/2009 11:41

		FY-2009	FY-2010	FY-2011	FY-2012	FY-2013	FY-2014	FY-2015	FY-2016	FY-2017	FY-2018	FY-2019
Voted lines												
C1	Schools - Equipment		-	-	50,000	120,000	150,000	200,000	200,000	-	-	-
C2	Buildings - Schools (non Energy)	110,000	30,000	179,000	79,400	110,000	134,000	399,000	444,000	80,000	25,000	2,050,000
C3	Buildings - Schools (Energy)	-	-	347,000	114,000	-	30,000	-	120,000	160,000	-	-
C4	Buildings - Town (non Energy)	50,000	15,000	10,000	225,000	90,000	335,000	30,000	327,000	467,000	300,000	150,000
C5	Buildings - Municipal (Energy)	70,000	-	407,500	255,000	130,000	30,000	30,000	30,000	30,000	30,000	30,000
C6	Community Services	-	-	-	-	-	-	-	-	-	-	-
C7	Finance	-	-	-	100,000	-	-	-	-	-	-	-
C8	Library	12,000	-	-	20,000	120,000	20,000	20,000	20,000	20,000	20,000	20,000
C9	Public Safety - Fire	-	31,000	209,000	60,000	-	226,300	630,000	65,500	207,000	90,600	152,200
C10	Public Safety - Police	-	311,000	-	-	35,000	36,000	-	35,000	10,000	-	-
C11	Public Works - Equipment	295,000	138,600	150,000	154,300	307,200	439,200	402,700	481,800	563,600	665,600	774,700
C12	Public Works - Parks & Cemetery	40,000	45,000	225,000	95,000	257,800	337,000	407,600	395,000	348,700	240,000	225,000
C13	Public Works - Roads	408,800	435,000	460,000	475,000	550,000	600,000	650,000	700,000	750,000	800,000	850,000
C99	TOTAL (line C99 - voted by Town Meeting)	985,800	1,005,600	1,987,500	1,627,700	1,720,000	2,337,500	2,769,300	2,818,300	2,636,300	2,171,200	4,251,900
	5% NAR policy - debt & capital	3,417,329	3,449,331	3,502,859	3,578,025	3,703,256	3,832,870	3,967,020	4,105,866	4,249,571	4,398,306	4,552,247
	Debt Schedule - Net Included Debt	2,615,709	2,443,606	2,444,789	2,330,157	2,162,639	1,521,688	1,429,339	1,245,819	1,165,236	810,448	474,940
	Available to fund Capital	801,620	1,005,725	1,058,070	1,247,867	1,540,617	2,311,182	2,537,681	2,860,047	3,084,335	3,587,858	4,077,306
	dedicated funds to roads	(368,800)	(400,000)	(425,000)	(450,000)	(500,000)	(550,000)	(600,000)	(650,000)	(700,000)	(750,000)	(800,000)
	Net Capital Funding to allocate	797,820	605,725	633,070	797,867	1,040,617	1,761,182	1,937,681	2,210,047	2,384,335	2,837,858	3,277,306
	Total Capital Requests		1,005,600	1,987,500	1,627,700	1,720,000	2,337,500	2,769,300	2,818,300	2,636,300	2,171,200	4,251,900
	remove dedicated funds to roads		400,000	425,000	450,000	500,000	550,000	600,000	650,000	700,000	750,000	800,000
	exclude Energy (possible perf. Contracting)			754,500	369,000	130,000	60,000	30,000	150,000	190,000	30,000	30,000
	Remaining Capital Requests		605,600	808,000	808,700	1,090,000	1,727,500	2,139,300	2,018,300	1,746,300	1,391,200	3,421,900
	Net Capital Funding to allocate		605,725	633,070	797,867	1,040,617	1,761,182	1,937,681	2,210,047	2,384,335	2,837,858	3,277,306
	Annual Surplus (Deficit)*		125	(174,930)	(10,833)	(49,383)	33,682	(201,619)	191,747	638,035	1,446,658	(144,594)
	Cumulative Surplus (Deficit)*		125	(174,805)	(185,638)	(235,021)	(201,339)	(402,958)	(211,211)	426,823	1,873,482	1,728,888
	* excluding energy items pending Performance Contracting											
	NOTE: Projected use of Sale of R/E Fund	350,000	325,000	300,000	275,000	250,000	200,000	150,000	100,000			

FY10 Budget – Debt

The debt service for the Town in FY10 is currently projected at $5,705,113. All but $17,063 of these costs are already known – with that small amount set aside to pay interest on a bond that will be issued next summer in time to pay for the fire engine approved by November 2008 Town Meeting. There is no funding specifically set aside in either the capital or debt budgets for Performance Contracting, as is explained in the prior section on Capital. The debt figure above may increase depending upon the results of the Performance Contracting evaluation.

Of the total debt service, $3.72 million is principal, and $1.96 million is interest. A total of $2.91 million of the $5.71 million of debt service is 'inside the tax levy' – where it competes with all other general fund budget needs. A total of $2.80 million is 'outside the tax levy' – taxpayers pay an additional and temporary amount, primarily for the Reading Memorial High School construction project.

Of the $2.91 million issued inside the levy, the Massachusetts School Building (MSBA) authority pays $462,036 of the costs associated with work done at Coolidge Middle School. All other school projects financed inside the levy have received full settlements from the MSBA, and the remaining debt is the Town's obligation. Thus the net cost of debt inside the levy is $2,443,606. This figure was shown in the previous section describing capital, and is used when calculating the FINCOM's so-called 5% policy on capital+debt.

School buildings – net of the MSBA payments - represent the largest share of the net inside debt at $1,188,048 (49%) for FY10. Other categories include Public Safety buildings & equipment $676,022 (28%); technology $297,000 (12%); recreation $195,437 (8%); and the Downtown Improvements $87,100 (3%).

Recent activity

Market conditions have been difficult for over one year, yet at the same time interest rates are at historic lows. In April 2008 we arranged a private-placement sale at 3.05% to fund the demolition of the water treatment plant, the ladder truck, tennis courts, and a refinancing of some old school debt. The Town received a $7.1 million settlement from the MSBA representing their share of the old school debt – thus the action at November 2008 Town Meeting to reduce the annual debt service by over $1 million. In June 2008 the Town issued temporary State House notes at 2.50% for the technology project. A Special Town Meeting in June 2008 authorized water debt, which was funded in August 2008 by temporary State House notes at 2.34%. Finally, in February 2009 we were able to tap the public market at an opportune moment and permanently sell debt for the technology and water projects at a cost of 1.36%.

Future debt activity looks to be modest. Only two projects are in the Capital Improvement Plan that may require debt: replacement of Public Safety technology, and building a cemetery garage – both tentatively scheduled for FY13.

FY10 Budget – Vocational Schools

The Town is a member of the Northeast Metropolitan Regional Vocational School District (NEMRVSD - located in Wakefield). Other member communities include Chelsea, Malden, Melrose, North Reading, Revere, Saugus, Stoneham, Wakefield, Winchester, Winthrop and Woburn.

Enrollment for FY09 has declined by 21% in FY08. The budget is calculated on a lagged basis using actual enrollment, so this decline in enrollment is reflected in the FY10 budget. The FY10 budget figure of $295,100 is a 25% decline from FY09, and represents a tentative figure that is being discussed between the member communities and NEMRVSD.

The Town also has students attending the Minuteman Regional High School (located in Lexington) under the School Choice program. This FY10 budget is $65,000.

FY10 Budget - Municipal Government

Wages: Wages represent 72% of total spending for the Municipal Government (MG) FY10 budget. Compared to FY09, MG wages will increase by 0.7% in FY10.

	Salary Costs (000s)		Full Time Equivalent Employees	
	FY09	**FY10**	**FY09**	**FY10**
Administration	$ 208.2	$ 209.8	2.9	2.7
Accounting	151.4	155.8	2.5	2.5
Finance	1,100.4	1,125.2	18.8	18.8
Comm. Serv.	792.3	767.1	18.7	16.9
Library	951.3	960.9	20.5	20.0
Public Works	2,336.3	2,336.1	43.0	43.0
Police	3,548.5	3,508.1	43.8	43.8
Fire	3,287.5	3,433.0	49.0	49.0
Dispatch	436.6	405.8	9.0	9.0
TOTAL	**12,812.5**	**12,901.8**	**208.2**	**205.7**

All existing MG union contracts are honored in this budget, and will expire at the end of FY10. Non-union MG employees are eligible (depending on job evaluation) for a 2% step increase as well as a 2% cost of living increase for FY10. In November 2008, Town Meeting voted to fund the period January-June 2009 as an initial step towards implementing the findings of a pay & class study for non-union positions. In addition to the possible 4% increases listed above, the FY10 budget implements the second 'half-year' of the pay & class study.

Through a combination of retirements and layoffs, the following positions were eliminated from the budget for FY10: Assistant Building Inspector; Coordinator of Volunteers; and Technology Librarian. In addition, several seasonal positions that do not appear on the chart to the left have been eliminated, including Engineering Aide; Highway laborers; and a Storm Water (general fund) laborer. Finally, one Dispatcher position is now funded through a new E911 grant.

Expenses: FY10 expenses of $4.92 million represent 28% of total spending for the Municipal Government, and are 2.2% higher than FY09. Only two departments showed increases in expenses that drive this total increase:

Finance: A $40,000 increase in the annual MUNIS license is expected in FY10, as the project is being phased in over three years. Other department expenses declined for FY10.

Public Works: Increases in snow & ice as well as waste collection & disposal account for the expense increase in this department.

FY10 budget - FINCOM voted line items for Municipal Gov't:

Voted Lines	Municipal Gov't Wages	Actual FY08	Revised Budget FY09	FINCOM Budget FY10	Change	FINCOM Vote
G91	Town Administration Wages	202,258	208,189	209,845	0.8%	8-0-0
H91	Accounting Wages	158,191	151,421	155,770	2.9%	8-0-0
I91	Finance Wages	964,523	1,100,384	1,125,155	2.3%	8-0-0
K91	Community Services Wages	616,663	792,256	767,057	-3.2%	8-0-0
L91	Library Wages	876,159	951,255	960,861	1.0%	8-0-0
M91	Public Works wages	2,185,983	2,336,298	2,336,104	0.0%	7-0-1
N91	Public Safety Wages	6,762,594	7,272,628	7,346,960	1.0%	7-0-1
	TOTAL	11,766,371	12,812,431	12,901,752	0.7%	
	Municipal Gov't Expenses					
G92	Town Administration Expenses	492,749	512,175	489,000	-4.5%	8-0-0
H92	Accounting Expenses	751	1,549	1,550	0.1%	8-0-0
I92	Finance Expenses	376,356	481,450	517,300	7.4%	8-0-0
J92	Finance Committee Reserve Fund		150,000	150,000	0.0%	8-0-0
K92	Community Services Expenses	170,880	189,275	189,275	0.0%	8-0-0
L92	Library Expenses	241,405	259,851	259,337	-0.2%	8-0-0
M92	Public Works Expenses	776,697	708,796	708,795	0.0%	7-0-1
M93	Public Works - Snow & Ice	992,014	450,000	500,000	11.1%	8-0-0
M94	Public Works - Street Lighting	212,077	226,505	230,000	1.5%	8-0-0
M95	Public Works - Rubbish	1,368,382	1,468,276	1,524,627	3.8%	8-0-0
N92	Public Safety Expenses	296,470	367,854	353,854	-3.8%	7-0-1
	TOTAL	4,927,781	4,815,731	4,923,738	2.2%	
	TOTAL MG Budgets	16,694,152	17,628,162	17,825,490	1.1%	

FY10 budget - FINCOM voted line items for Municipal Gov't:

Voted Lines	Municipal Gov't Departments	Actual FY08	Revised Budget FY09	FINCOM Budget FY10	Change	FINCOM Vote
G91	Town Administration Wages	202,258	208,189	209,845	0.8%	8-0-0
G92	Town Administration Expenses	492,749	512,175	489,000	-4.5%	8-0-0
		695,007	**720,364**	**698,845**	**-3.0%**	
H91	Accounting Wages	158,191	151,421	155,770	2.9%	8-0-0
H92	Accounting Expenses	751	1,549	1,550	0.1%	8-0-0
		158,942	**152,970**	**157,320**	**2.8%**	
I91	Finance Wages	964,523	1,100,384	1,125,155	2.3%	8-0-0
I92	Finance Expenses	376,356	481,450	517,300	7.4%	8-0-0
		1,340,879	**1,581,834**	**1,642,455**	**3.8%**	
J92	Finance Committee Reserve Fund		150,000	150,000	0.0%	8-0-0
K91	Community Services Wages	616,663	792,256	767,057	-3.2%	8-0-0
K92	Community Services Expenses	170,880	189,275	189,275	0.0%	8-0-0
		787,543	**981,531**	**956,332**	**-2.6%**	
L91	Library Wages	876,159	951,255	960,861	1.0%	8-0-0
L92	Library Expenses	241,405	259,851	259,337	-0.2%	8-0-0
		1,117,564	**1,211,106**	**1,220,198**	**0.8%**	
M91	Public Works wages	2,185,983	2,336,298	2,336,104	0.0%	7-0-1
M92	Public Works Expenses	776,697	708,796	708,795	0.0%	7-0-1
M93	Public Works - Snow & Ice	992,014	450,000	500,000	11.1%	8-0-0
M94	Public Works - Street Lighting	212,077	226,505	230,000	1.5%	8-0-0
M95	Public Works - Rubbish	1,368,382	1,468,276	1,524,627	3.8%	8-0-0
		5,535,153	**5,189,875**	**5,299,526**	**2.1%**	
N91	Public Safety Wages	6,762,594	7,272,628	7,346,960	1.0%	7-0-1
N92	Public Safety Expenses	296,470	367,854	353,854	-3.8%	7-0-1
		7,059,064	**7,640,482**	**7,700,814**	**0.8%**	

FY10 Budget – Town Administration

The Town Administration function of Reading municipal government is directed by the Town Manager, and in addition to the Town Manager's and Selectmen's office, includes many general functions performed on behalf of the entire Town government including schools.

Town Manager: The Town Manager budget includes the salaries of the Town Manager and direct support staff. In addition to expenses for the Administration function directly, the expense portion of the budget includes many municipal government expenses that are common to all or major portions of the municipal government. Some of these include:

- General postage expenses for Town Hall and Library (not including tax bills etc.)
- General equipment maintenance for all Town and School typewriters (yes – we still must maintain a few)
- Photocopy expenses for all Town Hall departments
- Purchase of envelopes for all Town Hall departments.

Selectmen: The Board of Selectmen is the CEOs of the community, and as such they appoint the Town Manager, Town Counsel, and the Town Accountant. The Board provides a variety of functions as determined by State statute and by the Reading Home Rule Charter. The Board of Selectmen is the licensing authority of the community, as well as being the Parks Commissioners, Highway Commissioners, and Water and Sewer Commissioners. They also set broad policy for the Town government, and are responsible for adopting Personnel Policies that apply to municipal employees, but not to School or RMLD employees.

Law: The Board of Selectmen appoints Town Counsel, and Town Counsel then performs legal services for all of Reading municipal government, including the School Department. These services are provided under the direction of the Town Manager. In addition to Town Counsel, the School Department has Labor Counsel paid out of the School Department budget to advice on employment issues, and also uses Special Counsel for Special Needs issues. The Town has Labor Counsel which is paid out of this Law budget, and Special Counsel for Tax matters paid out of the Finance budget.

Property and Casualty Insurance: The Town provides full Property and Casualty Insurance to all of municipal government including schools. This includes Boiler and machinery, property, liability, automobile, and other appropriate coverages. This program including maintaining files on all claims is managed out of the Town Managers office.

	FY 2010	FTEs
Town Mgr Office	$209,845	2.65

Salaries: The salaries in the Town Administration Department reflect an increase of .8% from FY 2009. This is

accomplished through a 25% reduction in hours of one part time employee, and a 16% reduction in estimated overtime.

Expenses:

- The Town Manager expense budget is reduced 4.5%, due to savings in postage and printing services. All other elements of the expense budget are level funded.
- The Selectmen's Expense budget is reduced 19.2% with reductions made in the Advertising line item. All hearings held by the Board of Selectmen must be advertised in a local newspaper, and efforts have been made to consolidate advertisements, and where possible to have applicants pay directly for the cost of advertising.
- The Law budget is level funded. There are no known major legal issues pending, although 2010 will be a labor negotiations year and labor counsel expenses tend to be higher in those situations.
- The Property and Casualty Insurance for all Departments including Schools is reduced 5.4%. The Town Manager has signed a two-year agreement with MIIA, the non-profit provider of Property and Casualty Insurance to the Town, which results in a reduction in FY 2010 of 5% of premium, and a level funding the following year.

<u>New or increased items (+ $0):</u>

- None

<u>Eliminated or reduced items (-$23,175):</u>

- Town Manager – Printing Services - $500
- Town Manager – Postage - $3,000
- Selectmen – Advertising - $500
- Property and Casualty Insurance - $19,175

PROJECTION: 20101 FISCAL YEAR 2010 GENERAL FUND ONE FOR PERIOD 13

ACCOUNTS FOR: TOWN ADMINISTRATION	2008 ACTUAL	2009 ORIG BUD	2009 REVISED BUD	2009 ACTUAL	2009 PROJECTION	2010 ADMINISTRA	PCT CHANGE
TOWN MGR-WAGES	197,967.20	203,139.00	203,789.00	154,509.00	.00	205,445.00	.8%
TOWN MGR-TEMPHELP	4,291.68	4,400.00	4,400.00	3,538.00	.00	4,400.00	.0%
SALARIES	202,258.88	207,539.00	208,189.00	158,047.00	.00	209,845.00	.8%
SELECTMEN-PROF/TECH SV	1,634.67	1,900.00	1,900.00	661.77	.00	1,400.00	-26.3%
SELECTMEN-OFFICE SUPPL	84.72	200.00	200.00	160.00	.00	200.00	.0%
SELECTMEN-OTHER EXPENS	1,918.12	500.00	500.00	1,057.08	.00	500.00	.0%
TOWN MGR MAINT CONTRAC	1,867.52	1,000.00	1,000.00	830.00	.00	1,000.00	.0%
TOWN MGR-PROF/TECH SVC	2,970.00	4,600.00	4,600.00	1,990.00	.00	4,100.00	-10.9%
TOWN MGR-TRAINING/PROF	9,779.20	11,800.00	11,800.00	10,370.75	.00	11,800.00	.0%
TOWN MGR-OFFICE EQUIP	42,935.32	50,000.00	50,000.00	37,721.90	.00	47,000.00	-6.0%
TOWN MGR OTHER	.00	10,000.00	10,000.00	500.00	.00	10,000.00	.0%
LAW-PROF/TECH SVCS	100,703.87	78,000.00	78,000.00	77,485.39	.00	78,000.00	.0%
INSURANCE CONSULTANT S	.00	.00	.00	.00	.00	.00	.0%
PROPERTY & CASUALTY IN	330,855.71	354,175.00	354,175.00	273,648.81	.00	335,000.00	-5.4%
EXPENSES	492,749.13	512,175.00	512,175.00	404,425.70	.00	489,000.00	-4.5%
TOTAL TOWN ADMINISTRATION	695,008.01	719,714.00	720,364.00	562,472.70	.00	698,845.00	-3.0%

FY10 Budget – Accounting Department

The Accounting Department, under the direction of the Town Accountant, is responsible for maintaining financial records. These records facilitate the preparation of financial reports and schedules that provide meaningful, accurate information for comparability and for management's decision making process.

The Accounting Department ensures that all financial transactions are in compliance with legal requirements and are properly recorded on a timely basis.

The Town used the auditing firm of Melanson & Heath in FY 2008.

By Town Charter, the Town Accountant is appointed by the Board of Selectmen and subject to the supervision of the Town Manager.

Salaries – there is no proposed change in hours (2.5 FTEs) in the FY10 Accounting budget when compared to FY09. The Accounting department has absorbed a few hours per week of work that was done by a position that was eliminated in the Community Services department. Total salaries will increase by 2.9% for FY10 to a gross amount of $155,770.

Expenses – There are no changes to the $1,550 expense budget in FY10.

PROJECTION: 20101 FISCAL YEAR 2010 GENERAL FUND ONE FOR PERIOD 13

ACCOUNTS FOR: ACCOUNTING	2008 ACTUAL	2009 ORIG BUD	2009 REVISED BUD	2009 ACTUAL	2009 PROJECTION	2010 ADMINISTRA	PCT CHANGE
ACCTING-WAGES	158,190.58	149,771.00	151,421.00	112,820.93	.00	155,770.00	2.9%
ACCTING-TEMPHELP	.00	.00	.00	.00	.00	.00	.0%
SALARIES	158,190.58	149,771.00	151,421.00	112,820.93	.00	155,770.00	2.9%
ACCTING-TRAINING/PROFD	315.00	1,149.00	1,149.00	1,485.01	.00	1,150.00	.1%
ACCTING-OFFICE SUPP &	436.07	400.00	400.00	36.15	.00	400.00	.0%
EXPENSES	751.07	1,549.00	1,549.00	1,521.16	.00	1,550.00	.1%
TOTAL ACCOUNTING	158,941.65	151,320.00	152,970.00	114,342.09	.00	157,320.00	2.8%

FY10 Budget – Finance Department

The Finance Department, under the direction of the Assistant Town Manager/Finance Director, supports a wide variety of financial and administrative functions.

Assessment: Assessment of property is the first step in the process of tax revenue collection. Under direction from the elected Board of Assessors, this Division's function is to provide for the fair and equitable assessment of all taxable real and personal property. The Assessors trend the values each year so that the revaluations done every three years won't result in substantial changes.

General Finance: This Division is responsible for collecting all taxes and other charges (such as ambulance and water/sewer/storm water bills), as well as receiving and processing all deposits (such as schools and recreation). This Division also provides the cash for the operation of all Town and School functions. In addition, it conducts all borrowing and investing activities, including those on behalf of the Town's Trust Funds (at the direction of the Trust Fund Commissioners).

Human Resources: The Human Resources Division supports the Town (under the direction of the Town Manager), the Schools (under the direction of the Superintendent), the Light Department (under the direction of the RMLD General Manager) and Retiree benefit activities.

Technology: The Technology Division provides centralized computer network and telecommunications services as well as distributed internet, audio/video, software, personal computer support and geographic information systems (GIS) mapping for the municipal government. This division also coordinates many technology activities with both the School and Light Departments.

Town Clerk: This Division has numerous responsibilities relating to elections and voter registration, the annual census, vital records, local by-laws, and public meetings including Town Meeting.

Wages (000s)	FY10	FTEs
Assessors	$149.3	*2.0
Finance	495.1	9.8
H.R.	75.7	1.0
Technology	273.7	4.0
Town Clerk	113.1	2.0
Elections	18.3	0.0
TOTAL	**$1,125.2**	***18.8**

* plus one part-time seasonal position

Salaries – there is no proposed change in hours or FTEs in the FY10 Finance budget when compared to FY09. Some responsibilities from the Community Services Department Coordinator of Volunteers as well as some technology

responsibilities from the Technology Librarian have been absorbed by this department beginning in late FY09.

Total salaries will increase by 3.2% for FY10 to a gross amount of $1,125,155. When considering the offset payments from water, sewer and RMLD, the net cost to the general fund is $914,572, which is a 1.1% increase for FY10.

Expenses – there are a great deal of changes to specific expenses in this budget, with new or increased items having a greater impact than reduced or eliminated items. For FY10, the total expense budget of $517,300 is a 7.4% ($35,850) increase from last year. Below is a summary of significant changes, many of them brought about by the current global economic conditions:

New or increased items (+$76k)
> Assessor's revaluation $7,000
> Tax Title + $12,500
> Banking Services + $8,000
> Postage + $8,500
> MUNIS license +$40,000

Eliminated or reduced items (-$38k)
> Professional development -$23,000
(department & broad Town Prof.Dev.)
> HR advertising & medical -$5,000
> Elections -$10,000

PROJECTION: 20101 FISCAL YEAR 2010 GENERAL FUND ONE FOR PERIOD 13

ACCOUNTS FOR: FINANCE	2008 ACTUAL	2009 ORIG BUD	2009 REVISED BUD	2009 ACTUAL	2009 PROJECTION	2010 ADMINISTRA	PCT CHANGE
FINCOM-WAGES	.00	.00	.00	.00	.00	.00	.0%
ASSESSORS-WAGES	132,039.15	142,818.00	144,056.00	103,079.53	.00	149,317.00	3.7%
FINANCE-WAGES	434,481.13	456,397.00	472,116.00	353,118.41	.00	495,053.00	4.9%
FINANCE-TEMPHELP	.00	.00	.00	.00	.00	.00	.0%
FINANCE-OTHER COMPENSA	.00	.00	.00	.00	.00	.00	.0%
HR-WAGES	65,794.93	66,399.00	70,787.00	52,097.12	.00	75,736.00	7.0%
TECH WAGES	212,458.19	212,308.00	260,238.00	182,592.99	.00	273,723.00	5.2%
TOWN CLERK-WAGES	100,512.91	104,610.00	106,610.00	80,432.37	.00	113,026.00	6.0%
ELECTIONS-WAGES	19,236.76	36,231.00	36,231.00	16,092.37	.00	18,300.00	-49.5%
SALARIES	964,523.07	1,018,763.00	1,090,038.00	787,412.79	.00	1,125,155.00	3.2%
FINCOM-PROF/TECH SVCS	50,000.00	52,000.00	52,000.00	51,000.00	.00	52,000.00	.0%
FINCOM-TRAINING/PROFDE	367.48	500.00	500.00	268.00	.00	500.00	.0%
ASSESSORS MAINT CONTRA	1,800.00	2,000.00	2,000.00	1,800.00	.00	2,000.00	.0%
ASSESSORS-PROF/TECH SV	3,051.43	5,000.00	5,000.00	1,500.00	.00	12,000.00	140.0%
ASSESSORS-PROFESS DEVE	1,853.77	1,500.00	1,500.00	1,419.63	.00	1,500.00	.0%
ASSESSORS-OFFICE SUPP	871.04	1,000.00	1,000.00	911.93	.00	1,000.00	.0%
ASSESSORS-TRAVEL	1,339.94	1,500.00	1,500.00	1,016.69	.00	1,500.00	.0%
ASSESSORS-OTHER EXPENS	.00	.00	.00	150.00	.00	.00	.0%
FINANCE-PROF/TECH SVCS	30,521.87	41,500.00	41,500.00	26,607.73	.00	79,500.00	91.6%
FINANCE-TRAINING/PROFD	4,852.51	8,000.00	8,000.00	4,837.51	.00	5,000.00	-37.5%
FINANCE SUPPLIES/EQUIP	6,205.86	.00	.00	160.20	.00	.00	.0%
FINANCE-OFFICE SUPP &	35,198.44	41,000.00	41,000.00	36,528.18	.00	49,500.00	20.7%

PROJECTION: 20101 FISCAL YEAR 2010 GENERAL FUND ONE FOR PERIOD 13

ACCOUNTS FOR: FINANCE	2008 ACTUAL	2009 ORIG BUD	2009 REVISED BUD	2009 ACTUAL	2009 PROJECTION	2010 ADMINISTRA	PCT CHANGE
HR-PROF/TECH SVCS	25,803.27	24,500.00	24,500.00	13,748.94	.00	19,500.00	-20.4%
HR PROFESSIONAL DEVELO	.00	28,500.00	20,000.00	5,000.00	.00	.00	-100.0%
TECH ENERGY & UTILITY	83,142.91	54,550.00	54,550.00	42,861.20	.00	55,000.00	.8%
TECH MAINT CONTRACT/RE	5,184.60	12,500.00	12,500.00	5,313.44	.00	10,000.00	-20.0%
TECH PROF/TECH SVCS	6,669.48	20,000.00	20,000.00	4,382.71	.00	1,000.00	-95.0%
TECH SOFTWARE SUPPORT	19,469.58	70,000.00	78,000.00	58,445.45	.00	80,000.00	2.6%
TECH OFFICE SUPPLIES	59,525.64	.00	10,000.00	9,627.29	.00	10,000.00	.0%
TECH TECHNOLOGY SUPPLI	4,379.56	85,000.00	67,000.00	15,523.33	.00	66,000.00	-1.5%
SOFTWARE LICENSE/SUPPO	.00	.00	.00	.00	.00	40,000.00	.0%
TOWN CLERK-PROF/TECH S	1,087.20	1,600.00	1,600.00	337.00	.00	1,800.00	12.5%
ELECTIONS-PROF/TECH SV	34,946.01	38,500.00	38,500.00	20,922.25	.00	29,000.00	-24.7%
ELECTIONS SUPPLIES/EQU	84.98	.00	.00	1,439.08	.00	.00	.0%
ELECTIONS OFFICE SUPPL	.00	800.00	800.00	.00	.00	500.00	-37.5%
EXPENSES	376,355.57	489,950.00	481,450.00	303,800.56	.00	517,300.00	7.4%
TOTAL FINANCE	1,340,878.64	1,508,713.00	1,571,488.00	1,091,213.35	.00	1,642,455.00	4.5%

FY10 Budget – Finance Committee Reserve Fund

In previous years, the $150,000 Finance Committee (FINCOM) reserve fund was voted as an expense of the Finance Department. Since the authority to spend money rests entirely with the FINCOM, this year we break this line item out separately from the Finance Department.

This fund is established in the event of extraordinary and unforeseen non-budgeted operating costs that occur during the fiscal year, and at a time inconvenient to wait until the next Town Meeting.

In FY09, the FINCOM has used funds twice:

August 2008: $22,625 to Town Facilities in order to repair the main entrance landscaping to the Library. Preliminary estimates did not anticipate the scope of work needed on the retaining wall, railings and posts.

January 2009: $40,000 to Community Services expenses for Veteran's Assistance. The downturn in the economy may have impacted the sharp increase in funding requested as the existing $60,000 budget seemed sufficient through early December 2008.

It is possible in future budget years that this annual amount will be increased, as it has not changed in many years.

FY10 Budget – Community Services Department

The Community Services Department comprises the following divisions: Building Inspections, Conservation, Elder Services, Health, Planning, and Veteran's Services. The Reading Historical Commission and the West Street Historic Commission are also administered through the Community Services Department. The Community Services Director/Town Planner directs the department.

Inspections: This division implements and enforces the state building code and the Reading zoning bylaw, including signs, issues permits for building, electrical, and plumbing work, and performs inspections of that work.

Conservation: The Conservation Commission and Conservation Administrator implement the Massachusetts wetlands protection act, the Reading wetlands bylaw, and related natural resource programs and policies, and manage conservation land.

Elder & Human Services: The Senior Center and the Senior Van are administered by the Elder & Human Services Division. Screening and referral for residents in need or in crisis is also an important function of the division.

Health: The Health Division issues permits and inspects restaurants, grocery stores, and institutions for compliance with the U.S. food code, inspects and licenses summer camps, pools, and tanning beds, administers public health, program, including flu and cholesterol clinics.

Planning: Long-range planning for land use and economic development is administered by the Planning Division. Planning also assists property owners in preparing for Site Plan Review to develop or alter property, and coordinates permitting and licensing among divisions.

Veteran's Services: The Veterans Services Administrator screens applicants for veterans' benefits and assists in connecting veterans to earned benefits, and administers the state's reimbursements to the Town.

Salaries – The FY10 budget has a 1.8 FTE reduction compared to FY09. The full-time Assistant Building Inspector position was eliminated and a part-time Coordinator of Volunteers position will not be filled following a recent retirement. Some duties of the Coordinator of Volunteers position have been absorbed by the Finance and Accounting Departments.

Total FY10 salaries decrease by 3.2% from FY09 to a gross amount of $767,057 in the general fund. Two full-time positions are funded by the Permits Revolving Fund in FY10.

FY10 Budget – Community Services Department

Wages (000s)	FY10	FTEs
Inspections	$130.3	2.1
Conservation	$53.2	1.0
Elder	$186.7	4.3
Health	$182.1	3.0
Planning & Administration	$199.4	6.0
Veterans	$15.3	0.5
TOTAL	**$767.1**	**16.9**

Expenses – Total FY10 expenses are level funded compared to FY09. During the current fiscal year, the demand for Veteran's Assistance has increased significantly as the economy weakened. The original $60,000 budget had to be supplemented by a $40,000 transfer from the FINCOM Reserve Fund in mid-year, and the FY10 budget figure has been set at $100,000. It remains to be seen if the $100,000 is adequate for either fiscal year.

PROJECTION: 20101 FISCAL YEAR 2010 GENERAL FUND ONE FOR PERIOD 13

ACCOUNTS FOR: GENERAL FUND	2008 ACTUAL	2009 ORIG BUD	2009 REVISED BUD	2009 ACTUAL	2009 PROJECTION	2010 ADMINISTRA	PCT CHANGE
GEN SVC-WAGES	102,967.76	186,591.00	189,186.00	141,629.52	.00	199,374.00	5.4%
GEN SVC-TEMPHELP	.00	.00	.00	.00	.00	.00	.0%
CONSCOMM-WAGES	47,106.97	49,241.00	50,070.00	41,442.62	.00	53,214.00	6.3%
PLANNING-WAGES	.00	45,864.00	46,216.00	70,451.42	.00	.00	-100.0%
INSPECTION-WAGES	114,653.18	116,136.00	120,088.00	130,034.78	.00	130,340.00	8.5%
HEALTH-WAGES	152,593.58	169,071.00	171,850.00	128,391.70	.00	182,098.00	6.0%
ELDER SVC-WAGES	238,737.88	192,434.00	196,212.00	174,635.18	.00	186,743.00	-4.8%
VETERANS-WAGES	13,810.68	18,619.00	18,634.00	11,813.09	.00	15,288.00	-18.0%
SALARIES	669,870.05	777,956.00	792,256.00	698,398.31	.00	767,057.00	-3.2%
GEN SVC-UTILITIES	84.95	.00	.00	691.38	.00	.00	.0%
GEN SVC MAINT CONTRACT	649.37	.00	.00	.00	.00	.00	.0%
GEN SVC-PROF/TECH SVCS	1,450.16	.00	.00	560.00	.00	.00	.0%
GEN SVC-TRAINING/PROFD	11,081.62	4,800.00	5,679.00	4,712.60	.00	4,800.00	-15.5%
GEN SVC-OFFICE SUPP &	6,752.14	7,000.00	7,000.00	5,520.68	.00	7,000.00	.0%
GEN SVC-TRAVEL	5,970.16	3,800.00	5,787.00	4,128.87	.00	3,800.00	-34.3%
HEALTH-PROF/TECH SVCS	37,645.00	40,300.00	38,676.00	36,471.10	.00	40,300.00	4.2%
HEALTH SUPPLIES/EQUIPM	2,007.03	1,800.00	68.00	1,169.57	.00	1,800.00	2547.1%
HEALTH-TRAVEL	2,349.68	1,600.00	2,200.00	1,433.09	.00	1,600.00	-27.3%
HEALTH-SOCIAL SERVICES	18,775.00	20,000.00	20,000.00	14,416.68	.00	20,000.00	.0%
ELDER SERVICES PROF DE	.00	1,000.00	1,000.00	615.89	.00	.00	-100.0%
PROGAMS AND EVENTS	.00	.00	.00	.00	.00	.00	.0%
ELDER SVC SOFTWARE LIC	.00	900.00	790.00	790.00	.00	900.00	13.9%

PROJECTION: 20101 FISCAL YEAR 2010 GENERAL FUND ONE FOR PERIOD 13

ACCOUNTS FOR: GENERAL FUND	2008 ACTUAL	2009 ORIG BUD	2009 REVISED BUD	2009 ACTUAL	2009 PROJECTION	2010 ADMINISTRA	PCT CHANGE
ELDER SVC SUPPLIES/EQU	363.96	425.00	425.00	277.40	.00	425.00	.0%
ELDER SVC-VEHICLE SUPP	.00	400.00	400.00	.00	.00	400.00	.0%
ELDER SVC-EDUCATIONALS	265.61	250.00	250.00	57.95	.00	250.00	.0%
ELDER SVC-TRAVEL	1,006.38	700.00	700.00	301.58	.00	700.00	.0%
ELDER SVC FOOD & SERVI	5,593.00	5,600.00	5,600.00	5,593.00	.00	5,600.00	.0%
ELDER SVC-OTHER EXPENS	.00	-1,000.00	-1,000.00	483.02	.00	.00	-100.0%
VETERANS-TRAINING/PROF	.00	.00	.00	.00	.00	.00	.0%
VETERANS-TRAVEL	.00	700.00	700.00	.00	.00	700.00	.0%
VETS AID-VETERANS BENE	75,887.46	60,000.00	100,000.00	96,118.32	.00	100,000.00	.0%
HISTORICAL SUPPLIES/EQ	999.11	1,000.00	1,000.00	6.99	.00	1,000.00	.0%
EXPENSES	170,880.63	149,275.00	189,275.00	173,348.12	.00	189,275.00	.0%
COMMUNITY SERVICES	840,750.68	927,231.00	981,531.00	871,746.43	.00	956,332.00	-2.6%
TOTAL GENERAL FUND	840,750.68	927,231.00	981,531.00	871,746.43	.00	956,332.00	-2.6%
GRAND TOTAL	840,750.68	927,231.00	981,531.00	871,746.43	.00	956,332.00	-2.6%

** END OF REPORT - Generated by Bob LeLacheur **

FY10 Budget - Library

The proposed appropriation for the Reading Public Library for FY10 preserves the core services of the library consistent with the priorities established by the community and Board of Library Trustees through long range planning. The Reading Public Library Plan of Service 2009-2014: Creating New Ways to Connect & Explore, Engage & Inspire, Learn & Grow, was written in Fall, 2008, at a time of growth and forward momentum. The Plan describes a vision for the future that "strives to secure a place for the library at the center of this individual community for now and into the future."

We are fortunate to have completed the planning process just before the full force of the current economic downturn was felt. The Board of Library Trustees and library administration were able to use information gathered through planning to make well-informed, community responsive decisions about budgeting. The Trustees brought a thorough understanding of community priorities and a unanimous commitment to preserving essential services, including Sunday openings, to the budget process and their several meetings with the Selectmen and Finance Committee. The FY10 Library Budget reflects the careful deliberations, hard work, and dedication of the members of all of these boards.

Division FTEs	FY09	FY10
Circulation	5.8	5.9
Children's Services	5.1	5.0
Reference/YA/Adult	4.6	4.6
Admin	2.7	2.7
Technical Services	2.2	2.2
TOTAL	**20.4**	**20.1**

Cost increases in the FY10 Library budget include increases in software contracts, website hosting, network fees, technology maintenance, and two additional Sunday afternoon openings (bringing the total planned to 35). Reductions include the Technology Librarian position, one fewer software license for the NOBLE ILS (Integrated Library System/Network), and two fewer support staff members available on Sunday afternoons. Approximately $10,000 for books will have to be raised to meet state requirements. We believe that it will be possible for the library to rebound quickly from these reductions when the economy recovers, and we are confident that the people of Reading will not be affected by any noticeable service reductions.

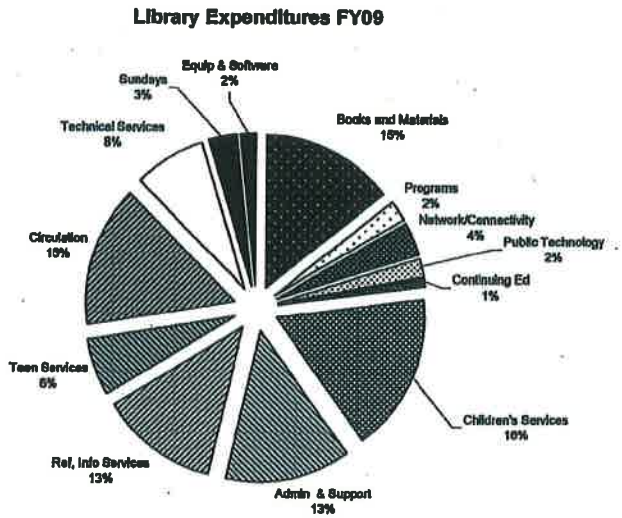
The Municipal Appropriation for the Library covers approximately 92% (FY09) of annual expenditures, including 100% of salaries. Grants (including State Aid), Gifts, Trust income, fees, and support from Friends and Foundation combine to provide support for adult, teen, and children's programs, museum passes, new furniture, some computer upgrades, special activities and displays, children's singalongs and summer reading, some magazine subscriptions, Annual Staff Day, some portion of spending on books and materials, and a local history digitizing project.

	FY09	FY10	Diff
Circulation	$192,962	$197,978	2.6%
Children's Svcs	$217,928	$219,657	0.8%
Reference/YA/Adult	$231,627	$235,651	1.7%
Admin	$172,429	$177,389	2.9%
Tech Services	$97,630	$101,968	4.4%
Sundays	$38,679	$28,218	-27%
Total Salaries	**$951,255**	**$960,861**	**1.0%**
Software/Equip.	$7,170	$9,285	29.5%
Prof Dev/Cont Ed	$5,635	$5,635	0.0%
NOBLE Network	$46,481	$46,688	0.0%
Circ & Proc suppl	$5,340	$8,700	62.9%
Printer&paper supp	$10,225	$10,204	-0.2%
Public Techn.	$8,500	$8,500	0.0%
Books&Materials	$176,500	$170,325	-3.5%
Total Expenses	**$259,851**	**$259,337**	**-0.2%**
Grand Total	**$1,211,106**	**$1,220,198**	**0.8%**

Library Funding and Expenditures

In FY09, the municipal appropriation of $1,211,105 represented 92% of all revenue sources. The remaining $107,531 (8%) came from these sources: grants $52,165 (4%); Friends & Foundation $35,200 (3%); Gifts $12,305 (1%); Fees $5,580 (<1%) and Trust Income $2,281 (<1%).

Total Library Expenditures for FY09 are as follows:



PROJECTION: 20101 FISCAL YEAR 2010 GENERAL FUND ONE FOR PERIOD 13

ACCOUNTS FOR: LIBRARY	2008 ACTUAL	2009 ORIG BUD	2009 REVISED BUD	2009 ACTUAL	2009 PROJECTION	2010 ADMINISTRA	PCT CHANGE
LIBRARY-PERMANENT POSI	876,159.41	944,055.00	951,255.00	689,738.63	.00	960,861.00	1.0%
LIBRARY-OTHER COMPENSA	.00	.00	.00	.00	.00	.00	.0%
SALARIES	876,159.41	944,055.00	951,255.00	689,738.63	.00	960,861.00	1.0%
LIBRARY MAINT CONTRACT	3,892.37	3,810.00	7,170.00	7,166.61	.00	9,285.00	29.5%
LIBRARY-PROF DEVELOPME	5,018.22	5,635.00	5,635.00	2,989.83	.00	5,635.00	.0%
LIBRARY-NOBLE	47,498.00	46,481.00	46,481.00	30,987.32	.00	46,688.00	.4%
LIBRARY SUPPLIES/EQUIP	5,188.71	8,700.00	5,340.00	4,165.67	.00	8,700.00	62.9%
LIBRARY-OFFICE SUPPLIE	10,943.38	10,225.00	10,225.00	6,434.03	.00	10,204.00	-.2%
LIBRARY TECHNOLOGY SUP	.00	8,500.00	8,500.00	6,069.97	.00	8,500.00	.0%
LIBRARY-LIBRARY MATERI	168,864.32	176,500.00	176,500.00	106,632.44	.00	170,325.00	-3.5%
EXPENSES	241,405.00	259,851.00	259,851.00	164,445.87	.00	259,337.00	-.2%
TOTAL LIBRARY	1,117,564.41	1,203,906.00	1,211,106.00	854,184.50	.00	1,220,198.00	.8%

FY10 Budget – Department of Public Works (DPW)

The Department of Public Works has several divisions that support general fund activities, enterprise fund (water, sewer, storm water) activities and in some cases a combination of both activities. Listed below are the activities funded directly by the general fund.

Administration: The Administration Division supports the Department with procurement administration, water and sewer billing, budget preparation, departmental personnel and payroll services, accounts payable processing, cemetery administration services and responses to public inquiries and concerns over all Public Works areas of responsibility.

Engineering: The Engineering Division provides engineering services to all Departments within the Town of Reading. The Division is responsible for: preparation of plans, specifications, estimates, survey layout, inspection and supervision of Town construction projects; review of subdivision plans and site plans for accuracy and conformance with the subdivision rules and regulations; review of conservation submittals, preparation of subdivision and conservation bond estimates, inspection of subdivision construction and the administration of the pavement management program and Chapter 90 roadway improvement program.

The Division is also provides technical assistance and guidance on various Town projects, performs traffic studies, regulates and inspects private construction activities within Town roadways; and responsible for the maintenance of all records concerning the subdivision of land, roadway, water, sewer and drainage construction, town maps and the issuance of various permits.

Highway/Storm Water: These divisions are responsible for the construction, maintenance and repair of all public roadways, catch basins, drainage systems, sidewalks, and traffic and street signs. Snow plowing, sanding/salting and snow removal are also the responsibility of this division.

In addition, they provide daily and preventative maintenance services for over 119 pieces of equipment town-wide. This includes all Police, Fire, School, and all Department of Public Works vehicles and equipment.

Parks/Forestry: The Parks/Forestry Division maintains the street trees and grounds for all Town owned properties such as parks, schools, ballfields, playgrounds, tennis courts, municipal and school buildings. The division also maintains the compost center on Strout Ave and sets up the holiday lighting on the common.

Cemetery: The Cemetery Division is responsible for the preservation, care and embellishment of the Town's cemeteries and burial plots therein.

Recreation: The Reading Recreation is a self-supporting Division of the Department of Public Works. The mission of Reading Recreation is to provide the community with year-

round recreational activities. The Division believes programs should be broad based to meet the recreational needs of all segments of the population. The Recreation Division must continually strive to update and modify programs to meet the community's needs. As Reading's participation and awareness of local recreational programs increase, so do expectations. The Recreation Division strives to be ready to anticipate and adapt to these expectations.

Salaries – there are no proposed changes in FTEs in the FY10 Department of Public Works budget, however three of six Seasonal Laborer positions and the part-time Engineering Aide position have been eliminated. The responsibilities of these four positions must be absorbed within the remaining staff.

Total salaries for FY10 are $2.37 million, a level unchanged from FY09. This total reflects existing union contracts and the non-union pay tables, as well as the four eliminated positions mentioned above.

Wages (000s)	FY10	FTEs
Administration	$248.9	4.0
Engineering	439.1	7.0
Highway/Storm Water*	888.2	16.0
Parks & Forestry**	468.9	8.5
Recreation	142.8	3.0
Cemetery**	148.2	4.5
TOTAL	**2,366.1**	**43.0**

** plus one part-time seasonal position*
***plus two-part-time seasonal positions*

Expenses: As is custom at Town Meeting for budget voting purposes, expenses are divided up into these categories:

> General $708,795 (-1%);
> Snow & Ice $500,000 (+11.1%);
> Street Lighting $230,000 (+1.5%);
> Waste Collection & Disposal (+3.8%)

In FY10, curbside leaf collections have been eliminated from the budget, and compost center hours have been slightly reduced.

PROJECTION: 20101 FISCAL YEAR 2010 GENERAL FUND ONE FOR PERIOD 13

ACCOUNTS FOR: GENERAL FUND	2008 ACTUAL	2009 ORIG BUD	2009 REVISED BUD	2009 ACTUAL	2009 PROJECTION	2010 ADMINISTRA	PCT CHANGE
ENGINEERING-WAGES	394,775.10	436,584.00	436,857.00	329,915.04	.00	439,061.00	.5%
HIGHWAY-WAGES	687,557.53	730,931.00	732,828.00	540,873.95	.00	738,610.00	.8%
HIGHWAY-TEMPHELP	13,919.88	4,601.00	4,601.00	7,944.40	.00	.00	-100.0%
HIGHWAY-OTHER COMPENSA	.00	.00	.00	.00	.00	.00	.0%
DPW-ADMIN-WAGES	223,606.85	231,457.00	266,826.00	182,486.88	.00	248,940.00	-6.7%
STORMWATER-WAGES	91,159.49	136,395.00	136,869.00	118,474.33	.00	143,088.00	4.5%
STORMWATER-TEMPHELP	3,954.56	13,546.00	13,546.00	1,645.76	.00	6,500.00	-52.0%
CEMETERY-WAGES	211,546.54	118,151.00	118,489.00	159,936.88	.00	114,447.00	-3.4%
CEMETERY-TEMPHELP	28,701.98	33,779.00	33,779.00	27,132.67	.00	33,779.00	.0%
RECREATION-WAGES	121,113.95	130,113.00	133,624.00	95,224.73	.00	142,798.00	6.9%
PARKS-WAGES	376,461.03	424,763.00	425,101.00	295,141.92	.00	435,103.00	2.4%
PARKS-TEMPHELP	33,185.70	33,778.00	33,778.00	23,806.92	.00	33,778.00	.0%
SALARIES	2,185,982.61	2,294,098.00	2,336,298.00	1,782,583.48	.00	2,336,104.00	.0%
ENGINEERING-PROF/TECH	3,767.28	10,150.00	10,150.00	2,808.63	.00	10,150.00	.0%
ENGINEERING SUPPLIES/E	3,250.45	3,916.00	3,916.00	3,355.56	.00	3,916.00	.0%
ENGINEERING COMPUTER S	2,814.58	5,000.00	5,000.00	3,594.82	.00	5,000.00	.0%
ENGINEERING-OTHER EXPE	150.00	500.00	500.00	375.00	.00	500.00	.0%
HIGHWAY-UTILITIES	2,607.72	3,100.00	3,100.00	1,886.17	.00	3,100.00	.0%
HIGHWAY MAINT CONTRACT	153,525.94	101,000.00	101,000.00	94,499.98	.00	101,000.00	.0%
HIGHWAY-PROF/TECH SVCS	60,661.00	63,220.00	63,220.00	32,998.69	.00	63,220.00	.0%
HIGHWAY SUPPLIES/EQUIP	267,750.28	190,460.00	190,460.00	211,517.74	.00	190,460.00	.0%
HIGHWAY GASOLINE	180,373.23	217,648.00	217,648.00	117,775.07	.00	210,790.00	-3.2%

PROJECTION: 20101 FISCAL YEAR 2010 GENERAL FUND ONE FOR PERIOD 13

ACCOUNTS FOR: GENERAL FUND	2008 ACTUAL	2009 ORIG BUD	2009 REVISED BUD	2009 ACTUAL	2009 PROJECTION	2010 ADMINISTRA	PCT CHANGE
HIGHWAY-UNIFORMS/CLOTH	499.83	8,670.00	8,670.00	3,674.00	.00	8,670.00	.0%
HIGHWAY-OTHER EXPENSES	974.50	750.00	750.00	330.00	.00	750.00	.0%
DPW-ADMIN-PROF/TECH SV	.00	.00	.00	.00	.00	.00	.0%
DPW-ADMIN-TRAINING/PRO	3,038.00	3,164.00	3,164.00	2,747.45	.00	3,164.00	.0%
DPW-ADMIN SUPPLIES/EQU	2,412.94	2,627.00	2,627.00	1,297.83	.00	2,627.00	.0%
STORMWATER-PROF/TECH S	16,614.90	15,500.00	15,500.00	.00	.00	15,500.00	.0%
STORMWATER SUPPLIES/EQ	8,697.26	7,140.00	7,140.00	7,253.40	.00	7,140.00	.0%
CEMETERY-UTILITIES	5,450.31	5,529.00	5,529.00	4,773.37	.00	5,529.00	.0%
CEMETERY-PROF/TECH SVC	434.06	.00	.00	.00	.00	.00	.0%
CEMETERY SUPPLIES/EQUI	13,227.15	15,500.00	15,500.00	9,449.56	.00	15,500.00	.0%
CEMETERY-OFFICE SUPPLI	160.99	200.00	200.00	213.36	.00	200.00	.0%
CEMETERY-GROUNDSKEEP	2,907.26	4,200.00	4,200.00	915.25	.00	4,200.00	.0%
CEMETERY-VEHICLE SUPPL	12,507.54	11,500.00	11,500.00	8,888.90	.00	11,500.00	.0%
CEMETERY-UNIFORMS/CLOT	2,714.80	1,640.00	1,640.00	548.37	.00	1,640.00	.0%
CEMETERY-OTHER EXPENSE	110.00	200.00	200.00	357.75	.00	200.00	.0%
PARKS-UTILITIES	1,716.75	2,419.00	2,419.00	1,597.22	.00	2,419.00	.0%
PARKS-PROF/TECH SVCS	6,462.30	10,091.00	10,091.00	19,140.03	.00	10,091.00	.0%
PARKS SUPPLIES/EQUIPME	4,295.97	2,461.00	2,461.00	2,231.52	.00	2,461.00	.0%
PARKS-GROUNDSKEEP	18,742.09	24,404.00	24,404.00	8,389.50	.00	24,404.00	.0%
PARKS-UNIFORMS/CLOTHIN	25.89	4,254.00	4,254.00	2,171.76	.00	4,254.00	.0%
PARKS-OTHER EXPENSES	804.00	410.00	410.00	1,047.75	.00	410.00	.0%
EXPENSES	776,697.02	715,653.00	715,653.00	543,838.68	.00	708,795.00	-1.0%
TOTAL GENERAL FUND	2,962,679.63	3,009,751.00	3,051,951.00	2,326,422.16	.00	3,044,899.00	-.2%
GRAND TOTAL	2,962,679.63	3,009,751.00	3,051,951.00	2,326,422.16	.00	3,044,899.00	-.2%

** END OF REPORT - Generated by Bob LeLacheur **

PROJECTION: 20101 FISCAL YEAR 2010 GENERAL FUND ONE FOR PERIOD 13

ACCOUNTS FOR: GENERAL FUND	2008 ACTUAL	2009 ORIG BUD	2009 REVISED BUD	2009 ACTUAL	2009 PROJECTION	2010 ADMINISTRA	PCT CHANGE
SNOW / ICE-WAGES	175,415.01	73,783.00	73,783.00	210,924.93	.00	73,783.00	.0%
SNOW / ICE-PROF/TECH S	267,871.42	152,517.00	152,517.00	349,811.14	.00	152,517.00	.0%
SNOW / ICE SUPPLIES/EQ	534,835.42	198,700.00	198,700.00	568,771.29	.00	248,700.00	25.2%
SNOW / ICE-VEHICLE SUP	13,892.40	25,000.00	25,000.00	23,200.30	.00	25,000.00	.0%
SNOW / ICE CONTROL	992,014.25	450,000.00	450,000.00	1,152,707.66	.00	500,000.00	11.1%
STREETLIGHT-UTILITIES	212,076.82	226,505.00	226,505.00	176,989.63	.00	230,000.00	1.5%
STREET LIGHTING	212,076.82	226,505.00	226,505.00	176,989.63	.00	230,000.00	1.5%
WASTEREMVL-PROPERTY SE	1,368,382.02	1,468,276.00	1,468,276.00	1,241,030.23	.00	1,524,627.00	3.8%
WASTE COLLECTION & DIS	1,368,382.02	1,468,276.00	1,468,276.00	1,241,030.23	.00	1,524,627.00	3.8%
TOTAL GENERAL FUND	2,572,473.09	2,144,781.00	2,144,781.00	2,570,727.52	.00	2,254,627.00	5.1%
GRAND TOTAL	2,572,473.09	2,144,781.00	2,144,781.00	2,570,727.52	.00	2,254,627.00	5.1%

** END OF REPORT - Generated by Bob LeLacheur **

SNOW AND ICE EXPENDITURE HISTORY

through March 6, 2009

Fiscal Year	Expenditure	Initial Appropriation	Over / (Under) Appropriation		Net Cost to Town	
2010		$ 500,000				
2009	$ *1,200,000*	$ 450,000	$ *750,000*		$ **1,200,000**	*prelim.*
2008	$ 992,014	$ 400,000	$ 592,014		$ **992,014**	
2007	$ 465,017	$ 334,727	$ 130,290		$ **465,017**	
2006	$ 581,635	$ 324,682	$ 256,953		$ **581,635**	
2005	$ 1,083,809	$ 307,086	$ 776,723	(5)	$ **937,088**	
2004	$ 507,271	$ 276,547	$ 230,724	(4)	$ **385,931**	
2003	$ 576,300	$ 251,100	$ 325,200	(3)	$ **489,068**	
2002	$ 214,155	$ 251,100	$ (36,945)		$ **214,155**	
2001	$ 636,100	$ 226,100	$ 410,000	(2)	$ **555,183**	
2000	$ 252,219	$ 197,419	$ 54,800		$ **252,219**	
1999	$ 291,176	$ 192,301	$ 98,875		$ **291,176**	
1998	$ 283,856	$ 187,467	$ 96,389		$ **283,856**	
1997	$ 284,442	$ 182,058	$ 102,384		$ **284,442**	
1996	$ 677,475	$ 177,614	$ 499,861	(1)	$ **556,489**	
1995	$ 136,935	$ 175,000	$ (38,065)		$ **136,935**	
1994	$ 428,680	$ 110,000	$ 318,680		$ **428,680**	
1993	$ 344,416	$ 110,000	$ 234,416		$ **344,416**	
1992	$ 91,347	$ 150,000	$ (58,653)		$ **91,347**	
1991	$ 128,915	$ 150,000	$ (21,085)		$ **128,915**	
AVERAGES:						
5-year	**$864,495**	$363,299	$501,196		**$835,151**	5-year
10-year	**$650,852**	$301,876	$348,976		**$607,231**	10-year
16-year	**$482,935**	$234,379	$248,556		**$453,609**	19-year

The following reimbursements are noted from Federal and State government relief programs:

(1)	Federal: $59,863 and State: $61,123	$ **120,986**
(2)	Federal: $80,917	$ **80,917**
(3)	Federal: $87,232	$ **87,232**
(4)	Federal: $121,340	$ **121,340**
(5)	Federal Relief: $146,721	$ **146,721**

FY10 Budget – Public Safety

The Public Safety budget consists of the Police Department, Fire Department and the shared Dispatch. Each year, Town Meeting votes both a total salary and total expense line for the combination of all three functions. The total budget for Public Safety in FY10 is $7,700,814, which is a 0.8% increase from FY09. There are no proposed changes in staffing levels for Public Safety in FY10.

Salaries	FY10	Change
Police	$3,508,136	-1.1%
Fire	3,432,975	+4.4%
Dispatch	405,849	-7.0%
TOTAL	**$7,346,960**	**+1.0%**

Expenses	FY10	Change
Police	$208,285	-6.3%
Fire	103,930	0.0%
Dispatch	41,639	0.0%
TOTAL	**$353,854**	**-3.8%**

Following this section on the overall Public Safety budget are separate sections for Police, Fire and Dispatch.

PROJECTION: 20101 FISCAL YEAR 2010 GENERAL FUND ONE FOR PERIOD 13

ACCOUNTS FOR: PUBLIC SAFETY	2008 ACTUAL	2009 ORIG BUD	2009 REVISED BUD	2009 ACTUAL	2009 PROJECTION	2010 ADMINISTRA	PCT CHANGE
POLICE-WAGES	3,091,883.03	3,500,726.00	3,505,868.00	2,530,034.42	.00	3,502,671.00	-.1%
POLICE-TEMPHELP	2,573.60	5,463.00	5,463.00	2,982.61	.00	5,465.00	.0%
POLICE-OTHER COMPENSAT	60,073.94	37,167.00	37,167.00	36,999.79	.00	.00	-100.0%
DISPATCH-WAGES	357,048.12	428,384.00	428,842.00	302,758.96	.00	398,068.00	-7.2%
DISPATCH-TEMPHELP	5,790.12	2,000.00	2,000.00	1,455.38	.00	2,000.00	.0%
DISPATCH-OVERTIME	26,606.84	5,781.00	5,781.00	713.06	.00	5,781.00	.0%
FIRE-WAGES	3,206,896.48	3,258,441.00	3,261,441.00	2,503,872.99	.00	3,409,944.00	4.6%
FIRE-OTHER COMPENSATIO	11,721.30	26,066.00	26,066.00	.00	.00	23,031.00	-11.6%
SALARIES	6,762,593.43	7,264,028.00	7,272,628.00	5,378,817.21	.00	7,346,960.00	1.0%
POLICE-UTILITIES	.00	.00	.00	2,474.12	.00	9,300.00	.0%
POLICE MAINT CONTRACT/	34,652.53	31,295.00	31,295.00	21,215.10	.00	34,200.00	9.3%
POLICE-PROF/TECH SVCS	713.50	1,900.00	1,900.00	648.39	.00	1,900.00	.0%
POLICE-TRAINING/PROFDE	22,288.94	26,750.00	35,750.00	35,299.31	.00	20,000.00	-44.1%
POLICE SUPPLIES/EQUIPM	38,239.31	41,100.00	41,100.00	27,687.56	.00	35,200.00	-14.4%
POLICE-OFFICE SUPPLIES	11,928.46	12,215.00	12,215.00	12,216.61	.00	14,985.00	22.7%
POLICE-UNIFORMS/CLOTHI	33,808.89	43,225.00	43,225.00	51,652.12	.00	37,500.00	-13.2%
POLICE-OTHER EXPENSES	.00	1,800.00	1,800.00	43.50	.00	200.00	-88.9%
POLICE EQUIPMENT	49,704.90	55,000.00	55,000.00	52,701.80	.00	55,000.00	.0%
DISPATCH MAINT CONTRAC	2,091.43	4,000.00	4,000.00	25.00	.00	4,000.00	.0%
DISPATCH-TRAINING/PROF	988.47	1,090.00	1,090.00	1,501.17	.00	1,400.00	28.4%
DISPATCH-SOFTWARE SUPP	11,395.81	12,000.00	12,000.00	11,395.81	.00	15,000.00	25.0%
DISPATCH EQUIPMENT & S	4,386.90	8,000.00	8,000.00	8,659.38	.00	9,000.00	12.5%

PROJECTION: 20101 FISCAL YEAR 2010 GENERAL FUND ONE FOR PERIOD 13

ACCOUNTS FOR: PUBLIC SAFETY	2008 ACTUAL	2009 ORIG BUD	2009 REVISED BUD	2009 ACTUAL	2009 PROJECTION	2010 ADMINISTRA	PCT CHANGE
DISPATCH-OFFICE SUPPLI	1,751.81	1,899.00	1,899.00	2,198.50	.00	1,900.00	.1%
DISPATCH-UNIFORMS/CLOT	1,030.85	2,650.00	2,650.00	7,094.10	.00	2,650.00	.0%
DISPATCH-TECHNOLOGY SU	5,360.11	12,000.00	12,000.00	5,721.25	.00	7,689.00	-35.9%
DISPATCH-DEPT EQUIP	.00	.00	.00	.00	.00	.00	.0%
FIRE UTILITIES	.00	.00	.00	744.83	.00	.00	.0%
FIRE MAINT CONTRACT/RE	10,103.75	10,150.00	10,150.00	10,651.06	.00	10,150.00	.0%
FIRE-TRAINING/PROFDEV	10,530.35	18,675.00	18,675.00	7,415.68	.00	18,675.00	.0%
FIRE SUPPLIES/EQUIPMEN	813.87	4,500.00	4,500.00	1,192.78	.00	4,500.00	.0%
FIRE-OFFICE SUPPLIES &	1,262.40	2,000.00	2,000.00	1,027.71	.00	2,000.00	.0%
FIRE-MEDICAL SUPPLIES	34,184.10	31,800.00	31,800.00	27,532.58	.00	31,800.00	.0%
FIRE-UNIFORMS/CLOTHING	17,284.51	34,155.00	34,155.00	24,257.10	.00	34,155.00	.0%
FIRE-OTHER EXPENSES	3,949.16	2,650.00	2,650.00	1,053.25	.00	2,650.00	.0%
EXPENSES	296,470.05	358,854.00	367,854.00	314,408.71	.00	353,854.00	-3.8%
TOTAL PUBLIC SAFETY	7,059,063.48	7,622,882.00	7,640,482.00	5,693,225.92	.00	7,700,814.00	.8%

FY10 Budget – Police Department

The Police Department strives to protect and serve the citizens in Reading. Our force includes 40 sworn officers and 3.8 civilian support staff. The total of 43.8 FTE's has not changed for FY10.

Patrol: The Police Department revolves around the Patrol Division. The members of the patrol division perform the day to day functions of law enforcement. Our department has a Community Policing focus. To that end, the department provides safety and community service programs to our schools and community groups. We have a bicycle and motorcycle patrol component during the warm weather seasons and we conduct programs such as the Citizens Police Academy and RAD (Rape Aggression Defense) system for women.

Support Services: Overlapping duties with the Patrol Division, the Support Services group also manages many of the behind the scenes work like equipment and vehicle maintenance, permitting and town safety programs.

Service Statistics for calendar year 2008:

Arrests	172
Protective Custody	42
Motor Vehicle Citations	5,904
Parking Violations	2,456
Detective Criminal Investigations	171
Automobile Crashes Investigated	560

Detectives: The detective bureau investigates and prosecutes crime in the community. This six person team is highly trained in investigative techniques and coordinates with local, regional, and national law enforcement agencies to investigate and prosecute, as well as prevent, crime. A review of the budget will show an increase in this line - this is due to reorganization within the division. Total staffing in the division remains constant.

Animal Control: The Animal Control function is a part time position that is staffed 13 hours per week. The Animal Control Officer received over 500 calls for service in 2008.

Parking Enforcement: The Parking Enforcement function is a part time position that is staffed 18 hours per week. The Parking Enforcement Officer wrote approximately 2,000 parking citations in 2008.

School Crossing Guards: The role of this function is to help students safely cross hazardous intersections in Town on the way to school. The Crossing Guards improve the safety for students who walk, bicycle or take car or bus transportation to school.

Department Salaries: Police salaries are increasing in accordance with collective bargaining agreements which expire in June 2010 and non-union wage tables. The overall FY10 Police salary line is lower than in FY09 due to employee

turnover coupled with the fact that the FY09 budget was prepared during contract negotiations and was estimated on the best information at the time.

The FY10 Police salaries will be more accurate because we know more precisely how much each employee will earn. In addition, the overtime budget is not increasing. This should be manageable as we will have a full complement of officers in early FY10 for the first time in more than 4 years.

Department Expenses: The department has adjusted a number of line items this year to better reflect actual spending categories. This is in part due to the increased detail available through the new financial software.

The primary reduction in the Police expenses has come from the training budget where non-mandatory training has been reduced by $5,000.00.

FY10 Budget Highlights: No additional staff has been added from FY09 although we would, under normal conditions, have been asking for an additional Police Officer. The overtime line item is not increased; this is essentially a reduction in overtime as salaries are increasing. The department has eliminated non-mandatory training. The expense budget has been decreased by a total of $14,000.

Fees Collected during calendar year 2008:

License to Carry Permits	$2,925
Firearm Identification Cards	$662
Police Reports Copied	$2,080
Parking Fines	$70,195
Administrative Fees for details	$27,721
Community Access Stickers	$84,016
Parking Space Rentals	$32,420
Civil Motor Vehicle Infractions	$58,465
Community Room Rental fee	$1,010
Motor Vehicle Lease Surcharge	$2,167

PROJECTION: 20101 FISCAL YEAR 2010 GENERAL FUND ONE FOR PERIOD 13

ACCOUNTS FOR: POLICE	2008 ACTUAL	2009 ORIG BUD	2009 REVISED BUD	2009 ACTUAL	2009 PROJECTION	2010 ADMINISTRA	PCT CHANGE
POLICE-WAGES	3,091,883.03	3,500,726.00	3,505,868.00	2,530,034.42	.00	3,502,671.00	-.1%
POLICE-TEMPHELP	2,573.60	5,463.00	5,463.00	2,982.61	.00	5,465.00	.0%
POLICE-OTHER COMPENSAT	60,073.94	37,167.00	37,167.00	36,999.79	.00	.00	-100.0%
SALARIES	3,154,530.57	3,543,356.00	3,548,498.00	2,570,016.82	.00	3,508,136.00	-1.1%
POLICE-UTILITIES	.00	.00	.00	2,474.12	.00	9,300.00	.0%
POLICE MAINT CONTRACT/	34,652.53	31,295.00	31,295.00	21,215.10	.00	34,200.00	9.3%
POLICE-PROF/TECH SVCS	713.50	1,900.00	1,900.00	648.39	.00	1,900.00	.0%
POLICE-TRAINING/PROFDE	22,288.94	26,750.00	35,750.00	35,299.31	.00	20,000.00	-44.1%
POLICE SUPPLIES/EQUIPM	38,239.31	41,100.00	41,100.00	27,687.56	.00	35,200.00	-14.4%
POLICE-OFFICE SUPPLIES	11,928.46	12,215.00	12,215.00	12,216.61	.00	14,985.00	22.7%
POLICE-UNIFORMS/CLOTHI	33,808.89	43,225.00	43,225.00	51,652.12	.00	37,500.00	-13.2%
POLICE-OTHER EXPENSES	.00	1,800.00	1,800.00	43.50	.00	200.00	-88.9%
POLICE EQUIPMENT	49,704.90	55,000.00	55,000.00	52,701.80	.00	55,000.00	.0%
EXPENSES	191,336.53	213,285.00	222,285.00	203,938.51	.00	208,285.00	-6.3%
TOTAL POLICE	3,345,867.10	3,756,641.00	3,770,783.00	2,773,955.33	.00	3,716,421.00	-1.4%
GRAND TOTAL	3,345,867.10	3,756,641.00	3,770,783.00	2,773,955.33	.00	3,716,421.00	-1.4%

** END OF REPORT - Generated by Bob LeLacheur **

FY 10 Budget – Fire Department

The Reading Fire Department is responsible for fire suppression, the emergency medical system, fire prevention and emergency management. The Fire Department is also responsible to coordinate and apply for all reimbursement for State and Federal disaster declarations. In calendar year 2008 the Fire Department collected $641,492 of revenue of which $625,346 was received from ambulance revenue and $16,146 was received from permit and inspection fees.

Fire Suppression: In calendar year 2008, The Fire Department responded to 4,262 incidents of which 2,192 were requests for fire and other emergency responses and 1,969 were requests for medical assistance. We responded to 98 fires that were required to be reported to the State Fire Marshal's Office. Included in these were 33 residential fires, 19 commercial fires, 6 vehicle fires and 40 outside fires.

Emergency Medical Care: In calendar year 2008, the Reading Fire Department responded to 1,969 medical incidents and transported 1,030 patients. The Reading Fire Department provides emergency medical care at the Advanced Life Support level (ALS) to sick and injured patients. This is the highest level of pre-hospital care available and we are continually expanding this program as the budget permits. Our statistics indicate approximately 66% of the patients transported required Advanced Life Support treatment.

In 2008 we continued our efforts to increase the quality of patient care we provide. Advanced Life Support equipment was placed on our fire engine that responds out of the West Side Fire Station and several new medications were added to our medical kits.

Fire Prevention: Is responsible to ensure all life safety systems for new construction and renovations are designed and installed properly. This requires pre-construction meetings, plan review, code research and continual site visits to ensure proper installation.

For existing buildings the Fire Prevention Division is responsible to ensure all life safety systems are maintained properly. Other areas of responsibility include ensuring the safety and code compliance of flammable and combustible product storage, coordinating the maintenance of Department vehicles and equipment.

Emergency Management: The emergency management function identifies hazards to the community; plans are then developed and tested to create a coordinated response to any

Fire Department Service Statistics for 2008

Bell Alarms and Still Alarms	2,192
Emergency Ambulance Calls	1,930
Inspections	363
Permit Fees collected	$16,146
Ambulance Fees Collected	$625,346

type of disaster. Housed within Reading's emergency management system are two separate functions, Emergency Management and the Local Emergency Planning Committee: Reading is also part of the North East Homeland Security Region (NERAC). NERAC is one of the 5 Massachusetts homeland security regions created by the Executive Office of Public Safety.

The primary goal for Emergency Management is to identify threats to the community and to prepare for all disasters whether natural or manmade, coordinate the response of a wide range of agencies and assist in the recovery phase. A secondary goal is to ensure the Town of Reading is in compliance with all Federal and State requirements to enable the community to remain eligible to receive reimbursement for Federal and State disaster declarations.

Federal and State legislation requires every community in the country to have a Local Emergency Planning Committee (LEPC). The LEPC identifies areas where the population is most at risk from a hazardous materials release, facilities and transportation routes that contain hazardous materials and resources that would be used to mitigate an incident. To pool resources the Town of Reading has joined with eleven other communities and formed the Mystic Regional Emergency Planning Committee.

Community Education: The Reading Fire Department provides community education through our S.A.F.E. Program. This fire safety education program is delivered in the Reading Public School System and an in-house developed age appropriate curriculum for each grade level K through 5. The program continues to receive a high level of support from School Administrators and children. This program is funded by an annual grant of $4,700 provided by the State.

Fire Alarm: The municipal fire alarm system in Reading is maintained by two part time positions. When appropriate, we are connecting new and remodeled buildings to the municipal fire alarm system to ensure a rapid response to an incident.

Training: Our in-service Firefighter training program is organized under a single Training Officer, who develops and delivers an in-depth training program to each of the four Groups. The program has been designed to improve Firefighter safety, enhance performance and to unify the four Groups. Due to budget reductions this highly successful program will be eliminated in FY 10.

FY 10 Budget Highlights: No changes were made to the 49.0 FTE positions in the FY09 Fire Department budget. The overtime account has been increased due to the need to deliver a 24 hour Emergency Medical Technician refresher course to 26 personnel. Our in-service training program has been eliminated due to budget reductions. The expense budget has been level funded.

PROJECTION: 20101 FISCAL YEAR 2010 GENERAL FUND ONE FOR PERIOD 13

ACCOUNTS FOR: FIRE	2008 ACTUAL	2009 ORIG BUD	2009 REVISED BUD	2009 ACTUAL	2009 PROJECTION	2010 ADMINISTRA	PCT CHANGE
FIRE-WAGES	3,206,896.48	3,258,441.00	3,261,441.00	2,503,872.99	.00	3,409,944.00	4.6%
FIRE-OTHER COMPENSATIO	11,721.30	26,066.00	26,066.00	.00	.00	23,031.00	-11.6%
SALARIES	3,218,617.78	3,284,507.00	3,287,507.00	2,503,872.99	.00	3,432,975.00	4.4%
FIRE UTILITIES	.00	.00	.00	744.83	.00	.00	.0%
FIRE MAINT CONTRACT/RE	10,103.75	10,150.00	10,150.00	10,651.06	.00	10,150.00	.0%
FIRE-TRAINING/PROFDEV	10,530.35	18,675.00	18,675.00	7,415.68	.00	18,675.00	.0%
FIRE SUPPLIES/EQUIPMEN	813.87	4,500.00	4,500.00	1,192.78	.00	4,500.00	.0%
FIRE-OFFICE SUPPLIES &	1,262.40	2,000.00	2,000.00	1,027.71	.00	2,000.00	.0%
FIRE-MEDICAL SUPPLIES	34,184.10	31,800.00	31,800.00	27,532.58	.00	31,800.00	.0%
FIRE-UNIFORMS/CLOTHING	17,284.51	34,155.00	34,155.00	24,257.10	.00	34,155.00	.0%
FIRE-OTHER EXPENSES	3,949.16	2,650.00	2,650.00	1,053.25	.00	2,650.00	.0%
EXPENSES	78,128.14	103,930.00	103,930.00	73,874.99	.00	103,930.00	.0%
TOTAL FIRE	3,296,745.92	3,388,437.00	3,391,437.00	2,577,747.98	.00	3,536,905.00	4.3%
GRAND TOTAL	3,296,745.92	3,388,437.00	3,391,437.00	2,577,747.98	.00	3,536,905.00	4.3%

** END OF REPORT - Generated by Bob LeLacheur **

FY10 Budget – Dispatch

The Public Safety Dispatch provides basic communications between the general public and Police, Fire and Emergency Medical Services (EMS). This vital function is the first interaction the general public has with Public Safety - the dispatcher is essentially the "face" of public safety.

Dispatchers are tasked with taking calls for service, both emergency and non-emergency, and relaying appropriate information to the field units for their response to the call. Along with Police, Fire and EMS calls, the dispatch center also maintains communication capabilities with all other town entities as well as regional Police, Fire and Emergency Management organizations.

The Dispatch center is staffed with 8 full time Dispatchers and is supervised by one full time Head Dispatcher.

Service Statistics calendar year 2008:

911 calls received	**5,803**
Non-911 calls received (many emergencies, some routine)	**93,172**

FY10 Budget Highlights: The staffing is remaining the same in FY10 as FY09. Under normal circumstances there would have been a proposal to increase staffing so as to have more employees twenty-four hours a day.

Department Salaries: For FY10, the overall salary line item has decreased by 7% to $405,849. The overtime budget has been reduced - if staffing remains intact this funding should be sufficient.

The personnel line item is proposed to be augmented with $40,000 from a 911 grant. We always use caution when considering a revenue source used to offset a recurring operating expense. In this case, this grant is funded annually from a tax on cell phones, and does not require any annual action by the legislature.

Department Expenses: The expense budget for dispatch is level funded for FY10.

PROJECTION: 20101 FISCAL YEAR 2010 GENERAL FUND ONE FOR PERIOD 13

ACCOUNTS FOR: DISPATCHERS	2008 ACTUAL	2009 ORIG BUD	2009 REVISED BUD	2009 ACTUAL	2009 PROJECTION	2010 ADMINISTRA	PCT CHANGE
DISPATCH-WAGES	357,048.12	428,384.00	428,842.00	302,758.96	.00	398,068.00	-7.2%
DISPATCH-TEMPHELP	5,790.12	2,000.00	2,000.00	1,455.38	.00	2,000.00	.0%
DISPATCH-OVERTIME	26,606.84	5,781.00	5,781.00	713.06	.00	5,781.00	.0%
SALARIES	389,445.08	436,165.00	436,623.00	304,927.40	.00	405,849.00	-7.0%
DISPATCH MAINT CONTRAC	2,091.43	4,000.00	4,000.00	25.00	.00	4,000.00	.0%
DISPATCH-TRAINING/PROF	988.47	1,090.00	1,090.00	1,501.17	.00	1,400.00	28.4%
DISPATCH-SOFTWARE SUPP	11,395.81	12,000.00	12,000.00	11,395.81	.00	15,000.00	25.0%
DISPATCH EQUIPMENT & S	4,386.90	8,000.00	8,000.00	8,659.38	.00	9,000.00	12.5%
DISPATCH-OFFICE SUPPLI	1,751.81	1,899.00	1,899.00	2,198.50	.00	1,900.00	.1%
DISPATCH-UNIFORMS/CLOT	1,030.85	2,650.00	2,650.00	7,094.10	.00	2,650.00	.0%
DISPATCH-TECHNOLOGY SU	5,360.11	12,000.00	12,000.00	5,721.25	.00	7,689.00	-35.9%
DISPATCH-DEPT EQUIP	.00	.00	.00	.00	.00	.00	.0%
EXPENSES	27,005.38	41,639.00	41,639.00	36,595.21	.00	41,639.00	.0%
TOTAL DISPATCHERS	416,450.46	477,804.00	478,262.00	341,522.61	.00	447,488.00	-6.4%
GRAND TOTAL	416,450.46	477,804.00	478,262.00	341,522.61	.00	447,488.00	-6.4%

** END OF REPORT - Generated by Bob LeLacheur **

FY10 Budget – DPW Enterprise Funds

At their Rate Hearing on March 31, 2009 the Board of Selectmen set the following rates, to be effective with the September 2009 billing:

	FY10	Change
Water rates*	$7.73	+1.0%
Sewer rates*	$8.02	+5.7%
Storm Water rates	$36.88	unchanged

** per 100 cubic feet*

Water Enterprise Fund: The Water EF is comprised of Water Supply and Water Distribution. On a budget basis, the costs rose 4.2% to $5,597,038 in FY10. The Selectmen voted to offset this increase with $425,000 of reserves, which had been built up over time for this purpose. It is important to note that about half of this budget is costs related to the MWRA, consisting of $1.7 million in water costs and $1.2 million in debt service.

Water EF	FY10	Change
Salaries*	$632,349	+3.3%
Expenses	2,734,455	+2.6%
Debt Service	1,890,234	-2.1%
Capital	340,000	+111%
TOTAL	**$5,597,038**	**+4.2%**

**11 FTEs in FY10, unchanged from FY09*

Consistent with new budget rules from the state, the General Fund budgets are now voted on a gross basis – overhead and other charges to enterprise funds are not included. Revenues from the enterprise funds have been included to pay for these charges by the general fund. November 2008 Town Meeting voted these adjustments to the FY09 budgets.

Therefore Town Meeting will vote a number for Water that begins with the $5.6 million figure, subtracts $425,000 in reserves, and also subtracts $377,367 in these indirect costs that have already been voted as part of the general fund, for a new total of $4,794,671.

The Water Supply division is responsible for the administrative management, operation, maintenance, and security of the drinking water supply system in accordance with all Federal, State, and local regulations. This division also provides technical support to other divisions.

Water Distribution division is responsible for maintaining and operating the municipal water distribution system in accordance with industry standards promulgated by the American Water Works Association and all applicable state and federal regulations. The goals of the division are to provide adequate and reliable water for domestic use and fire protection while promoting the health, safety, and welfare of the community. In addition, the Water Division oversees water meter installation, repair, and meter reading.

FY10 Budget – DPW Enterprise Funds

Sewer Enterprise Fund: On a budget basis, the Sewer EF costs rose 2.3% in FY10 to $5,255,261 in FY10. The Selectmen voted to offset this increase with $100,000 of reserves – a lower amount than was used in FY09. MWRA charges in the Sewer budget ($3.9 million) represent a 74% share of this budget.

Sewer EF	FY10	Change
Salaries*	$286,274	+2.4%
Expenses	4,394,780	+7.0%
Debt Service	124,207	-62%
Capital	450,000	+6.5%
TOTAL	**$5,255,261**	**+2.3%**

**5 FTEs in FY10, unchanged from FY09*

Town Meeting will vote a number for Sewer that begins with the $5.3 million figure, subtracts $400,000 in reserves, and also subtracts $259,004 in these indirect costs that have already been voted as part of the general fund, for a new total of $4,896,257.

The Sewer division is responsible for maintaining and operating the municipal main sewer systems in accordance with all applicable state, federal, and Massachusetts Water Resources Authority regulations for the collection and discharge of wastewater. The specific functions are: Maintenance and repair of 100 miles of sewer mains and 12 pumping stations; respond to customer complaints for sewer backups and drainage problems.

Storm Water Enterprise Fund: The Storm Water EF budget is not charged any overhead from the general fund, nor will it use any reserves in the FY10 budget. The FY10 budget is $291,391. Additional revenues will be charged to the fund in order to build up a small reserve fund, targeted at a minimum of $150,000 over the next few years in anticipation of future large-scale capital drainage projects.

Storm Water EF	FY10	Change
Salaries*	$70,076	+7.5%
Expenses	21,315	+4.9%
Debt Service		
Capital	200,000	-13%
TOTAL	**$291,391**	**-7.7%**

**2 FTEs in FY10, unchanged from FY09*

Storm Water services are conducted by portions of the general fund and by portions of this enterprise fund. They are responsible for the construction, maintenance and repair of all catch basins and drainage systems.

Enterprise Funds - Town Mgr Budget

No.	November 2008 (Pay Down WTP)	Approved (Revised) FY - 2008	Percent 07 to '08	Approved FY - 2009	Percent 08 to '09	Requested FY - 2010	Percent 09 to '10	Estimated FY - 2011	Percent 10 to '11	Estimated FY - 2012	Percent 11 to '12	Estimated FY - 2013	Percent 12 to '13
	Assumptions for FY11-FY12:							Wages	4.00%		4.00%		4.00%
								Expenses	7.00%		7.00%		7.00%
	Water												
S1	Salaries and Wages	581,106	-18.55%	612,171	5.35%	632,349	3.30%	657,643	4.00%	683,949	4.00%	711,307	4.00%
S2	Expenses	2,696,802	-2.52%	2,666,507	-1.12%	2,734,455	2.55%	2,925,867	7.00%	3,130,678	7.00%	3,349,825	7.00%
S3	Debt Service	1,305,579	38.84%	1,929,769	47.81%	1,890,234	-2.05%	1,839,206	-2.70%	1,785,591	-2.92%	1,703,076	-4.62%
S4	Capital Outlay	282,000	85.53%	161,000	-42.91%	340,000	111.18%	580,000	70.59%	296,000	-48.97%	216,000	-27.03%
S5	Water Fund	4,865,487	6.41%	5,369,447	10.36%	5,597,038	4.24%	6,002,716	7.25%	5,896,217	-1.77%	5,980,208	1.42%
	Reserves	(250,000)		*(370,975)*		*(425,000)*		*(550,000)*		*(150,000)*		*(150,000)*	
	Net Water Fund	4,615,487	10.62%	4,998,472	8.30%	5,172,038	3.47%	5,452,716	5.43%	5,746,217	5.38%	5,830,208	1.46%
	offsets for general fund					(377,367)							
S99	Water Fund voted					4,794,671							
	Sewer												
T1	Salaries and Wages	264,005	7.99%	279,535	5.88%	286,274	2.41%	297,725	4.00%	309,634	4.00%	322,019	4.00%
T2	Expenses	3,947,180	2.57%	4,107,523	4.06%	4,394,780	6.99%	4,702,415	7.00%	5,031,584	7.00%	5,383,794	7.00%
T3	Debt Service	180,402	115.59%	328,527	82.11%	124,207	-62.19%	165,113	32.93%	162,206	-1.76%	85,800	-47.10%
T4	Capital Outlay	110,000	-46.08%	422,600	284.18%	450,000	6.48%	310,000	-31.11%	214,000	-30.97%	277,000	29.44%
T5	Sewer Fund	4,501,587	2.77%	5,138,185	14.14%	5,255,261	2.28%	5,475,253	4.19%	5,717,424	4.42%	6,068,614	6.14%
	Reserves	(200,000)		*(338,650)*		*(100,000)*		*(100,000)*		*(50,000)*			
	Net Sewer Fund	4,301,587	13.79%	4,799,535	11.58%	5,155,261	7.41%	5,375,253	4.27%	5,667,424	5.44%	6,068,614	7.08%
	offsets for general fund					(259,004)							
T99	Sewer Fund voted					4,896,257							
	Storm Water												
U1	Salaries and Wages	62,084	3.42%	65,201	5.02%	70,076	7.48%	72,879	4.00%	75,794	4.00%	78,826	4.00%
U2	Expenses	17,650	0.86%	20,313	15.09%	21,315	4.93%	22,807	7.00%	24,404	7.00%	26,112	7.00%
U3	Debt Service											247,500	100.00%
U4	Capital Outlay	262,000	-6.43%	230,000	-12.21%	200,000	-13.04%	228,500	14.25%	195,000	-14.66%	30,000	-84.62%
U5	Storm Water Fund	341,734	-4.42%	315,514	-7.67%	291,391	-7.65%	324,186	11.25%	295,198	-8.94%	382,438	29.55%
	offsets for general fund					0							
U99	Storm Water Fund voted					291,391							
	Enterprise Funds	9,708,808	4.28%	10,823,146	11.48%	11,143,690	2.96%	11,802,154	5.91%	11,908,839	0.90%	12,431,259	4.39%
	Total Use of Reserves	(450,000)		*(709,625)*		*(525,000)*		*(650,000)*		*(200,000)*		*(150,000)*	
	Net Enterprise Funds	9,258,808	11.41%	10,113,521	9.23%	10,618,690	4.99%	11,152,154	5.02%	11,708,839	4.99%	12,281,259	4.89%
	offsets for general fund					(636,371)							
	Ent Funds voted					9,982,319							

assumes MTBE + 700k

Reserve Fund levels		Updated			
Water	1,273,922	1,839,788	1,414,788	864,788	714,788	564,788
Sewer	1,145,160	872,705	772,705	672,705	622,705	622,705
Storm Water		91,000	91,000	91,000	91,000	91,000

PROJECTION: 20102 FY2010 Enterprise Funds FOR PERIOD 13

ACCOUNTS FOR: WATER FUND	2008 ACTUAL	2009 ORIG BUD	2009 REVISED BUD	2009 ACTUAL	2009 PROJECTION	2010 DEPARTMENT	PCT CHANGE
OTHER FINANCING SOURCE	.00	-350,000.00	-355,000.00	.00	.00	-425,000.00	19.7%
INTERFUND OPERATING TR	.00	.00	.00	.00	.00	.00	.0%
EMPLOYEE BENEFITS	94,518.00	22,413.00	22,413.00	16,413.00	.00	24,075.00	7.4%
WTR GENL PROPERTY SERV	15,346.18	10,000.00	10,000.00	6,419.00	.00	10,000.00	.0%
WTR GENL PROFESSIONAL	26,374.79	28,086.00	28,086.00	14,212.09	.00	28,671.00	2.1%
WTR GENL PROF DEV/TRAI	4,044.25	4,000.00	4,000.00	2,992.00	.00	3,000.00	-25.0%
WTR GENL INSURANCE PRE	236,032.00	253,262.00	253,262.00	51,912.00	.00	258,000.00	1.9%
WTR GENL EXPENSES	.00	.00	.00	.00	.00	.00	.0%
WATER FUND DEBT COSTS	63,049.00	.00	.00	1,412.92	.00	.00	.0%
WTR GENL LONG TERM DEB	1,176,291.00	1,929,769.00	1,929,769.00	1,696,680.00	.00	1,890,234.00	-2.0%
WTR GENL SHORT TERM DE	.00	.00	.00	.00	.00	.00	.0%
INTERFUND OPERATING TR	320,145.00	347,625.00	363,600.00	363,600.00	.00	377,367.00	3.8%
WATER DIST-WAGES	557,313.43	513,862.00	517,862.00	384,043.73	.00	534,983.00	3.3%
WATER DIST-TEMPHELP	8,281.64	9,126.00	9,126.00	5,154.53	.00	9,126.00	.0%
WATER DIST-OTHER COMPE	.00	.00	.00	.00	.00	.00	.0%
WATER DIST-UTILITIES	9,244.81	10,594.00	10,594.00	10,854.44	.00	10,594.00	.0%
WATER DIST-PROPERTY SE	.00	.00	.00	.00	.00	.00	.0%
WATER DIST-PROF/TECH S	35,316.12	96,288.00	96,288.00	54,348.04	.00	96,288.00	.0%
WATER DIST-TRAINING/PR	.00	.00	.00	.00	.00	.00	.0%
WATER DIST TECHNOLOGY	.00	10,000.00	10,000.00	.00	.00	10,000.00	.0%
WATER DIST SUPPLIES/EQ	89,411.82	67,567.00	67,567.00	33,730.54	.00	67,567.00	.0%
WATER DIST-UNIFORMS/CL	1,029.98	5,508.00	5,508.00	418.08	.00	5,508.00	.0%

PROJECTION: 20102 FY2010 Enterprise Funds FOR PERIOD 13

ACCOUNTS FOR: WATER FUND	2008 ACTUAL	2009 ORIG BUD	2009 REVISED BUD	2009 ACTUAL	2009 PROJECTION	2010 DEPARTMENT	PCT CHANGE
WATER DIST- ST ASSMNT	.00	.00	.00	.00	.00	.00	.0%
WATER DIST-INSURANCE	.00	.00	.00	.00	.00	.00	.0%
WATER DIST-OTHER EXPEN	794.00	714.00	714.00	255.00	.00	714.00	.0%
WATER DIST EQUIPMENT	116,761.69	90,000.00	90,000.00	77,609.52	.00	190,000.00	111.1%
WATER DIST-INFRASTRUCT	.00	.00	.00	.00	.00	150,000.00	.0%
WATER SUPPLY-WAGES	109,347.15	84,183.00	85,183.00	64,645.21	.00	88,240.00	3.6%
WATER SUPPLY-UTILITIES	45,647.01	55,189.00	55,189.00	13,173.54	.00	29,748.00	-46.1%
WATER SUPPLY PROF/TECH	77,305.96	10,200.00	10,200.00	4,979.42	.00	10,200.00	.0%
WATER SUPPLY SUPPLIES/	3,424.13	72,140.00	72,140.00	13,352.15	.00	64,962.00	-10.0%
WATER SUPPLY ST ASSMNT	1,592,248.41	1,656,946.00	1,656,946.00	1,308,932.00	.00	1,737,761.00	4.9%
WATER SUPPLY PLANT & I	.00	.00	.00	.00	.00	.00	.0%
WATER SUPPLY EQUIPMENT	.00	71,000.00	71,000.00	.00	.00	.00	-100.0%
WATER SUPPLY INFRASTRU	75,000.00	.00	.00	.00	.00	.00	.0%
WATER	4,656,926.37	4,998,472.00	5,014,447.00	4,125,137.21	.00	5,172,038.00	3.1%
TOTAL WATER FUND	4,656,926.37	4,998,472.00	5,014,447.00	4,125,137.21	.00	5,172,038.00	3.1%

PROJECTION: 20102 FY2010 Enterprise Funds FOR PERIOD 13

ACCOUNTS FOR: SEWER FUND	2008 ACTUAL	2009 ORIG BUD	2009 REVISED BUD	2009 ACTUAL	2009 PROJECTION	2010 DEPARTMENT	PCT CHANGE
SEWER OTHER FINANCING	.00	-250,000.00	-330,000.00	.00	.00	-100,000.00	-69.7%
SEWER WAGES	261,906.85	274,535.00	279,535.00	191,990.78	.00	286,274.00	2.4%
SEWER OTHER COMPENSATI	.00	.00	.00	.00	.00	.00	.0%
SEWER EE BENEFITS	21,169.00	15,212.00	15,212.00	14,512.00	.00	15,876.00	4.4%
SEWER UTILITIES	25,155.27	32,256.00	32,256.00	22,959.02	.00	32,256.00	.0%
SEWER PROPERTY SERVICE	.00	10,000.00	10,000.00	.00	.00	10,000.00	.0%
SEWER PROF/TECH SVCS	43,334.51	56,956.00	56,956.00	26,227.76	.00	53,956.00	-5.3%
SEWER PROF DEV OR TRAI	.00	510.00	.00	.00	.00	510.00	.0%
SEWER SOFTWARE SUPPORT	.00	10,000.00	10,000.00	.00	.00	10,000.00	.0%
SEWER SUPPLIES/EQUIP	3,698.34	34,906.00	34,906.00	4,283.57	.00	28,667.00	-17.9%
SEWER UNIFORMS/CLOTHIN	928.94	2,193.00	2,193.00	294.98	.00	2,193.00	.0%
SEWER STATE ASSESSMENT	3,410,216.70	3,616,836.00	3,616,836.00	2,844,114.40	.00	3,894,818.00	7.7%
SEWER INSURANCE	89,070.00	85,352.00	85,352.00	8,913.00	.00	87,500.00	2.5%
SEWER OTHER EXPENSES	185.00	.00	510.00	60.00	.00	.00	-100.0%
SEWER LONG TERM DEBT	83,677.00	239,277.00	314,277.00	85,687.50	.00	124,207.00	-60.5%
SEWER SHORT TERM DEBT	5,951.94	14,250.00	14,250.00	.00	.00	.00	-100.0%
SEWER EQUIPMENT	104,201.90	90,000.00	90,000.00	.00	.00	320,000.00	255.6%
SEWER INFRASTRUCTURE	277,197.13	332,600.00	332,600.00	169,573.11	.00	130,000.00	-60.9%
GENERAL FUND SUPPORT	218,306.00	234,652.00	243,302.00	243,302.00	.00	259,004.00	6.5%
SEWER	4,544,998.58	4,799,535.00	4,808,185.00	3,611,918.12	.00	5,155,261.00	7.2%
TOTAL SEWER FUND	4,544,998.58	4,799,535.00	4,808,185.00	3,611,918.12	.00	5,155,261.00	7.2%

PROJECTION: 20102 FY2010 Enterprise Funds FOR PERIOD 13

ACCOUNTS FOR: STORM WATER MANAGEMENT FUND	2008 ACTUAL	2009 ORIG BUD	2009 REVISED BUD	2009 ACTUAL	2009 PROJECTION	2010 DEPARTMENT	PCT CHANGE
STRMWTROTHER FINANCING	.00	.00	.00	.00	.00	.00	.0%
STORM WATER -WAGES	58,648.21	65,201.00	65,201.00	53,318.89	.00	70,076.00	7.5%
EMPLOYEE BENEFITS	.00	.00	2,310.00	2,310.00	.00	2,412.00	4.4%
STORM WTR RENTALS/LEAS	.00	.00	7,803.00	.00	.00	7,803.00	.0%
STORM WATER -PROF/TECH	4,595.00	10,200.00	10,200.00	.00	.00	10,200.00	.0%
UNIFORMS AND CLOTHING	440.86	.00	.00	374.68	.00	900.00	.0%
STORM WATER -DEPT EQUI	95,890.08	7,803.00	.00	.00	.00	140,000.00	.0%
STORM WATER-INFRASTRUC	14,780.96	230,000.00	230,000.00	3,185.75	.00	60,000.00	-73.9%
GENERAL FUND SUPPORT	.00	2,310.00	.00	.00	.00	.00	.0%
STORM WATER MANAGEMENT	174,355.11	315,514.00	315,514.00	59,189.32	.00	291,391.00	-7.6%
TOTAL STORM WATER MANAGEMENT	174,355.11	315,514.00	315,514.00	59,189.32	.00	291,391.00	-7.6%
GRAND TOTAL	9,376,280.06	10,113,521.00	10,138,146.00	7,796,244.65	.00	10,618,690.00	4.7%

** END OF REPORT - Generated by Bob LeLacheur **

Town of Reading, MA 4/3/2009 14:27	Cash/	Approved FY-2009	Tn Mgr FY-2010	FY-2011	FY-2012	FY-2013	FY-2014	FY-2015	FY-2016	FY-2017	FY-2018	FY-2019	TOTAL FY10-19
Total EF Capital		813,600	990,000	1,118,500	705,000	523,000	397,000	310,000	713,000	457,000	960,000	780,000	6,173,500
DPW - Water CAPITAL		161,000	340,000	580,000	296,000	216,000	237,000	140,000	285,000	297,000	550,000	370,000	2,941,000
Water Distribution		90,000	340,000	530,000	276,000	129,000	12,000	90,000	285,000	227,000	550,000	320,000	2,439,000
Water Main Lining	*Cash*								200,000	200,000	200,000	200,000	800,000
WM - H St. Loop (Ivy St.)	*Cash*			350,000									350,000
WM - Causway Road Loop	*Cash*				276,000								276,000
WM - Belmont - Salem	*Cash*		150,000										150,000
WM - Haverhill-Franklin-Batch ($420k)	*FY13*												-
WM - Haverhill-Franklin-Wkfld ($1.865m)	*FY13*												-
WM - Howard-Cty-Summer ($1.012m)	*FY14*												-
WM - South-West-Gleason ($1.02m)	*FY15*												-
Meter Replacement	*Cash*	90,000	180,000	180,000							250,000		610,000
Water System Hydraulic Model	*Cash*								85,000				85,000
Replace Tapping Machine	*Cash*		10,000										10,000
Storage Tank Inspection	*Cash*					12,000	12,000						24,000
Storage Tank ($1.15mil.)	*FY16*												-
Replace Bob Cat Loader	*Cash*					45,000							45,000
Pickup Truck #12 (1997-10yrs)	*Cash*					37,000							37,000
Replace Car #2	*Cash*					35,000							35,000
Replace Van #2	*Cash*							90,000					90,000
Replace Truck #5	*Cash*									27,000			27,000
Replace Backhoe #420E	*Cash*										100,000		100,000
Replace Utility Truck #5	*Cash*											120,000	120,000
Water Supply		71,000	-	50,000	20,000	87,000	225,000	50,000	-	70,000	-	50,000	502,000
Wells Upgrade	*Cash*			50,000		50,000		50,000		50,000		50,000	250,000
Pickup Truck #3 (2003 - 10yrs)	*Cash*					37,000							37,000
SCADA Upgrade (- 5yrs)	*Cash*				20,000					20,000			40,000
Booster Sta. Data Eq. Upgrade	*Cash*	36,000											-
Town Forest Well Emg. Engine	*Cash*	35,000											-
Plant demo & chlorine trmt ($0.8 mil debt)	*Debt*												-
Well Abandonment	*Cash*						225,000						225,000

Town of Reading, MA 4/3/2009 14:27	Cash/	Approved FY-2009	Tn Mgr FY-2010	FY-2011	FY-2012	FY-2013	FY-2014	FY-2015	FY-2016	FY-2017	FY-2018	FY-2019	TOTAL FY10-19
DPW - Sewer CAPITAL		422,600	450,000	310,000	214,000	277,000	130,000	140,000	248,000	130,000	380,000	380,000	2,279,000
Inflow/Infiltration	Cash	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	1,000,000
Seal Sewer Manholes	Cash				10,000			10,000					20,000
Sewer Station Rehabilitation	Cash	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	300,000
Fairview/Sunnyside $300k/4yr debt)	Debt												-
Glen Road	Cash	182,600											-
West/Grove Sewer Station	Cash	10,000											-
Meter Replacements	Cash	90,000	180,000	180,000							250,000	250,000	860,000
Backhoe 430D	Cash					110,000							110,000
Replace Jet/VAC #20 (split w/ Strm Wtr)	Cash		140,000										140,000
Replace Vehicles	Cash				74,000	37,000			118,000				229,000
Sewer Station Study	Cash	10,000											-
DPW - Storm Water CAPITAL		230,000	200,000	228,500	195,000	30,000	30,000	30,000	180,000	30,000	30,000	30,000	953,500
System Mapping - Drainage	Cash	50,000											-
General Drainage	Cash	30,000	60,000	60,000	60,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	390,000
Saugus River Design	Cash	150,000											-
Saugus River Improvement	Debt												-
Aberjona River Design	Cash								150,000				150,000
Saugus River Improvement	Debt												-
Sweeper: Elgin Pelican	Cash				135,000								135,000
Truck: Int. #15	Cash			110,000									110,000
TAKEUCHI Excavator (1985)	Cash			58,500									58,500
Replace Jet/VAC #20 (split with Sewer)	Cash		140,000										140,000

Town of Reading FY - 2010 Budget

4/5/09 10:45			Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
			Debt Service	Debt Service	Debt Service	Debt Service	Debt Service	Debt Service	Debt Service	Debt Service	Debt Service	Debt Service	Debt Service
New - Not Approved In Italics			FY - 2009	FY - 2010	FY - 2011	FY - 2012	FY - 2013	FY - 2014	FY - 2015	FY - 2016	FY - 2017	FY - 2018	FY - 2019
Water Fund			$1,871,499	$1,890,234	$1,839,296	$1,785,591	$1,703,076	$1,914,786	$2,109,890	$2,226,007	$2,129,424	$1,575,947	$1,229,195
Join MWRA(full $7.8m)	08-28	Nov 01	695,663	678,600	662,513	647,400	632,775	618,150	603,525	588,656	571,350	553,800	538,200
Join MWRA(partial $3.18m)	07-27	Apr 15	285,856	277,056	270,656	264,656	258,656	252,656	246,656	237,719	229,719	224,069	217,669
Demo WTP/chlorinate($0.8m)	09-18	Jul 01	96,470	100,740	98,300	95,860	93,420	90,980	88,540	86,100	83,660	81,220	0
Demo WTP/chlorinate ($450k)	09-13	Feb 01	12,270	159,000	156,000	153,000	0	0	0	0	0	0	0
Water Treatment Plant Design	2005	2005	126,100	123,100	119,800	116,300	112,700	109,000	104,500	0	0	0	0
Water Mains($2.471m)	08-12	Apr 15	578,963	551,738	531,938	508,375	0	0	0	0	0	0	0
Fin'l System (share)	75k	4yr	76,178	0	0	0	0	0	0	0	0	0	0
MM:Hvrhill-Frnkln-Wkfld-Batch	*420k*	5yr	0	0	0	0	111,300	105,840	100,380	94,920	89,460	0	0
MM:Hvrhill-Frnkln-Wkfld-Batch	*1865k*	5yr					494,225	469,980	445,735	421,490	397,245	0	
WM:Hwrd-Cnty-Summer	*1012k*	5yr	0	0	0	0	0	268,180	255,024	241,868	228,712	215,556	0
WM: South-West-Gleason	*1002k*	5yr	0	0	0	0	0	0	265,530	252,504	239,478	226,452	213,426
Storage Tank	*1150k*	5yr	0	0	0	0	0	0	0	304,750	289,800	274,850	259,900
Repayment of Principal:			1,300,000	1,375,000	1,375,000	1,370,000	1,187,000	1,389,400	1,589,800	1,719,800	1,719,800	1,262,800	980,400
Join MWRA(full $7.8m)	08-28	Nov 01	390,000	390,000	390,000	390,000	390,000	390,000	390,000	390,000	390,000	390,000	390,000
Join MWRA(partial $3.18m)	07-27	Apr 15	160,000	160,000	160,000	160,000	160,000	160,000	160,000	160,000	160,000	160,000	160,000
Demo WTP/chlorinate($0.8m)	09-18	Jul 01	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	
Demo WTP/chlorinate ($450k)	10-12	Feb 01		150,000	150,000	150,000							
Water Treatment Plant Design	2005	2005	100,000	100,000	100,000	100,000	100,000	100,000	100,000				
Water Mains($2.471m)	08-12	Apr 15	495,000	495,000	495,000	490,000							
Fin'l System (share)	75k	4yr	75,000										
MM:Hvrhill-Frnkln-Wkfld-Batch	*420k*	5yr					84,000	84,000	84,000	84,000	84,000		
MM:Hvrhill-Frnkln-Wkfld-Batch	*1865k*	5yr					373,000	373,000	373,000	373,000	373,000		
WM:Hwrd-Cnty-Summer	*1012k*	5yr						202,400	202,400	202,400	202,400	202,400	
WM: South-West-Gleason	*1002k*	5yr							200,400	200,400	200,400	200,400	200,400
Storage Tank	*1150k*	5yr								230,000	230,000	230,000	230,000
Interest on Long Term Debt:			571,499	515,234	484,206	415,591	516,076	525,386	520,090	508,207	409,624	313,147	248,795
Join MWRA(full $7.8m)	08-28	Nov 01	305,663	288,600	272,513	257,400	242,775	228,150	213,525	198,656	181,350	163,800	148,200
Join MWRA(partial $3.18m)	07-27	Apr 15	125,856	117,056	110,656	104,656	98,656	92,656	86,656	77,719	69,719	64,069	57,669
Demo WTP/chlorinate($0.8m)	09-18	Jul 01	16,470	20,740	18,300	15,860	13,420	10,980	8,540	6,100	3,660	1,220	
Demo WTP/chlorinate ($450k)	10-12	Feb 01	12,270	9,000	6,000	3,000							
Water Treatment Plant Design	2005	2005	26,100	23,100	19,800	16,300	12,700	9,000	4,500				
Water Mains($2.471m)	08-12	Apr 15	83,963	56,738	36,938	18,375							
Fin'l System (share)	75k	4yr	1,178										
MM:Hvrhill-Frnkln-Wkfld-Batch	*420k*	5yr					27,300	21,840	16,380	10,920	5,460		
MM:Hvrhill-Frnkln-Wkfld-Batch	*1865k*	5yr					121,225	96,980	72,735	48,490	24,245		
WM:Hwrd-Cnty-Summer	*1012k*	5yr						65,780	52,624	39,468	26,312	13,156	
WM: South-West-Gleason	*1002k*	5yr							65,130	52,104	39,078	26,052	13,026
Storage Tank	*1150k*	5yr								74,750	59,800	44,850	29,900
Interest on Temporary Debt:													
Retirement of Debt (B.A.N.S.)													

Town of Reading FY - 2010 Budget

4/5/09 10:45

New - Not Approved in Italics

Town of Reading FY - 2010 Budget

4/5/09 10:45

			Projected Debt Service FY - 2009	Projected Debt Service FY - 2010	Projected Debt Service FY - 2011	Projected Debt Service FY - 2012	Projected Debt Service FY - 2013	Projected Debt Service FY - 2014	Projected Debt Service FY - 2015	Projected Debt Service FY - 2016	Projected Debt Service FY - 2017	Projected Debt Service FY - 2018	Projected Debt Service FY - 2019
Sewer Fund			$ 326,143	$ 124,207	$ 165,113	$ 162,206	$ 85,800	$ 76,934	$ 44,000	$ -	$ -	$ -	$ -
MWRA Inflow & Infiltration	interest loan		164,277	41,800	85,800	85,800	85,800	76,934	44,000	0	0	0	0
Sunnyside/Fairview Sewer	07-11	Nov 01	85,688	82,407	79,313	76,406	0	0	0	0	0	0	0
Fin'l System (share)	75k	4yr	76,178	0	0	0	0	0	0	0	0	0	0
Repayment of Principal:			239,277	116,800	160,800	160,800	85,800	76,934	44,000	0	0	0	0
MWRA Inflow & Infiltration			164,277	32,934	32,934	32,934	32,934	32,934					
MWRA Inflow & Infiltration				8,866	8,866	8,866	8,866						
MWRA Inflow & Infiltration					44,000	44,000	44,000	44,000	44,000				
Sunnyside/Fairview Sewer	07-11	Nov 01	75,000	75,000	75,000	75,000							
Fin'l System (share)	75k	4yr	75,000										
Interest on Long Term Debt:			11,866	7,407	4,313	1,406	0	0	0	0	0	0	0
MWRA Inflow & Infiltration													
Sunnyside/Fairview Sewer	07-11	Nov 01	10,688	7,407	4,313	1,406							
Fin'l System (share)	75k	4yr	1,178										
Storm Water Fund			$ -	$ -	$ -	$ -	$ 247,500	$ 237,750	$ 475,500	$ 456,000	$ 684,000	$ 654,750	$ 625,500
Saugus River Imrpovement(I)	*1.5mil*	*10yr*	0	0	0	0	247,500	237,750	228,000	218,250	208,500	198,750	189,000
Saugus River Imrpovement(II)	*1.5mil*	*10yr*	0	0	0	0	0	0	247,500	237,750	228,000	218,250	208,500
Aberjona River Improvement	*1.5mil*	*10yr*	0	0	0	0	0	0	0	0	247,500	237,750	228,000
Repayment of Principal:			0	0	0	0	150,000	150,000	300,000	300,000	450,000	450,000	450,000
Saugus River Imrpovement(I)	*1.5mil*	*10yr*					150,000	150,000	150,000	150,000	150,000	150,000	150,000
Saugus River Imrpovement(II)	*1.5mil*	*10yr*							150,000	150,000	150,000	150,000	150,000
Aberjona River Improvement	*1.5mil*	*10yr*									150,000	150,000	150,000
Interest on Long Term Debt:			0	0	0	0	97,500	87,750	175,500	156,000	234,000	204,750	175,500
Saugus River Imrpovement(I)	*1.5mil*	*10yr*					97,500	87,750	78,000	68,250	58,500	48,750	39,000
Saugus River Imrpovement(II)	*1.5mil*	*10yr*							97,500	87,750	78,000	68,250	58,500
Aberjona River Improvement	*1.5mil*	*10yr*									97,500	87,750	78,000
Interest onTemporary Debt:													
Retirement of Debt (B.A.N.S.)													
TOTAL DEBT SERVICE			$ 2,197,642	$ 2,014,440	$ 2,004,319	$ 1,947,798	$ 2,036,376	$ 2,229,470	$ 2,629,390	$ 2,684,007	$ 2,813,424	$ 2,230,697	$ 1,854,695
Source of Funding	**%**	**%**											
Water Fund			1,871,499	1,890,234	1,839,206	1,785,591	1,703,076	1,914,786	2,109,890	2,228,007	2,129,424	1,575,947	1,229,195
Sewer Fund			326,143	124,207	165,113	162,206	85,800	76,934	44,000	0	0	0	0
Storm Water Fund			0	0	0	0	247,500	237,750	475,500	456,000	684,000	654,750	625,500
General Fund (Form A)			$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

Town of Reading FY - 2010 Budget

4/5/09 10:45

New - Not Approved in Italics			Projected Debt Service FY - 2020	Projected Debt Service FY - 2021	Projected Debt Service FY - 2022	Projected Debt Service FY - 2023	Projected Debt Service FY - 2024	Projected Debt Service FY - 2025	Projected Debt Service FY - 2026	Projected Debt Service FY - 2027	Projected Debt Service FY - 2028
Water Fund			$978,819	$711,869	$689,869	$667,869	$645,869	$623,675	$591,375	$569,588	$397,800
Join MWRA(full $7.8m)	08-28	Nov 01	522,600	507,000	491,400	475,800	460,200	444,600	429,000	413,400	397,800
Join MWRA(partial $3.18m)	07-27	Apr 15	211,269	204,869	198,469	192,069	185,669	178,975	162,375	156,188	0
Demo WTP/chlorinate($0.8m)	09-18	Jul 01	0	0	0	0	0	0	0	0	0
Demo WTP/chlorinate ($450k)	09-13	Feb 01	0	0	0	0	0	0	0	0	0
Water Treatment Plant Design	2005	2005	0	0	0	0	0	0	0	0	0
Water Mains($2.471m)	08-12	Apr 15	0	0	0	0	0	0	0	0	0
Fin'l System (share)	75k	4yr	0	0	0	0	0	0	0	0	0
MM:Hvrhill-Frnkln-Wkfld-Batch	*420k*	5yr	0	0	0	0	0	0	0	0	0
MM:Hvrhill-Frnkln-Wkfld-Batch	*1865k*	5yr									
WM:Hwrd-Cnty-Summer	*1012k*	5yr	0	0	0	0	0	0	0	0	0
WM: South-West-Gleason	*1002k*	5yr	0	0	0	0	0	0	0	0	0
Storage Tank	*1150k*	5yr	244,950	0	0	0	0	0	0	0	0
Repayment of Principal:			**780,000**	**550,000**	**550,000**	**550,000**	**550,000**	**550,000**	**540,000**	**540,000**	**390,000**
Join MWRA(full $7.8m)	08-28	Nov 01	390,000	390,000	390,000	390,000	390,000	390,000	390,000	390,000	390,000
Join MWRA(partial $3.18m)	07-27	Apr 15	160,000	160,000	160,000	160,000	160,000	160,000	150,000	150,000	
Demo WTP/chlorinate($0.8m)	09-18	Jul 01									
Demo WTP/chlorinate ($450k)	10-12	Feb 01									
Water Treatment Plant Design	2005	2005									
Water Mains($2.471m)	08-12	Apr 15									
Fin'l System (share)	75k	4yr									
MM:Hvrhill-Frnkln-Wkfld-Batch	*420k*	5yr									
MM:Hvrhill-Frnkln-Wkfld-Batch	*1865k*	5yr									
WM:Hwrd-Cnty-Summer	*1012k*	5yr									
WM: South-West-Gleason	*1002k*	5yr									
Storage Tank	*1150k*	5yr	230,000								
Interest on Long Term Debt:			**198,819**	**161,869**	**139,869**	**117,869**	**95,869**	**73,575**	**51,375**	**29,588**	**7,800**
Join MWRA(full $7.8m)	08-28	Nov 01	132,600	117,000	101,400	85,800	70,200	54,600	39,000	23,400	7,800
Join MWRA(partial $3.18m)	07-27	Apr 15	51,269	44,869	38,469	32,069	25,669	18,975	12,375	6,188	
Demo WTP/chlorinate($0.8m)	09-18	Jul 01									
Demo WTP/chlorinate ($450k)	10-12	Feb 01									
Water Treatment Plant Design	2005	2005									
Water Mains($2.471m)	08-12	Apr 15									
Fin'l System (share)	75k	4yr									
MM:Hvrhill-Frnkln-Wkfld-Batch	*420k*	5yr									
MM:Hvrhill-Frnkln-Wkfld-Batch	*1865k*	5yr									
WM:Hwrd-Cnty-Summer	*1012k*	5yr									
WM: South-West-Gleason	*1002k*	5yr									
Storage Tank	*1150k*	5yr	14,950								
Interest on Temporary Debt:											
Retirement of Debt (B.A.N.S.)											

Town of Reading FY - 2010 Budget
4/5/09 10:45

New - Not Approved in Italics

Town of Reading FY - 2010 Budget
4/5/09 10:45

			Projected Debt Service FY - 2020	Projected Debt Service FY - 2021	Projected Debt Service FY - 2022	Projected Debt Service FY - 2023	Projected Debt Service FY - 2024	Projected Debt Service FY - 2025	Projected Debt Service FY - 2026	Projected Debt Service FY - 2027	Projected Debt Service FY - 2028
Sewer Fund			$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
MWRA Inflow & Infiltration	Interest loan		0	0	0	0	0	0	0	0	0
Sunnyside/Fairview Sewer	07-11	Nov 01	0	0	0	0	0	0	0	0	0
Fin'l System (share)	75k	4yr	0	0	0	0	0	0	0	0	0
Repayment of Principal:			0	0	0	0	0	0	0	0	0
MWRA Inflow & Infiltration											
MWRA Inflow & Infiltration											
MWRA Inflow & Infiltration											
Sunnyside/Fairview Sewer	07-11	Nov 01									
Fin'l System (share)	75k	4yr									
Interest on Long Term Debt:			0	0	0	0	0	0	0	0	0
MWRA Inflow & Infiltration											
Sunnyside/Fairview Sewer	07-11	Nov 01									
Fin'l System (share)	75k	4yr									
Storm Water Fund			$596,250	$567,000	$537,750	$358,500	$339,000	$169,500	$159,750	$ -	$ -
Saugus River Imrpovement(I)	*1.5mil*	*10yr*	179,250	169,500	159,750	0	0	0	0	0	0
Saugus River Imrpovement(II)	*1.5mil*	*10yr*	198,750	189,000	179,250	169,500	159,750	0	0	0	0
Aberjona River Improvement	*1.5mil*	*10yr*	218,250	208,500	198,750	189,000	179,250	169,500	159,750	0	0
Repayment of Principal:			450,000	450,000	450,000	300,000	300,000	150,000	150,000	0	0
Saugus River Imrpovement(I)	*1.5mil*	*10yr*	150,000	150,000	150,000						
Saugus River Imrpovement(II)	*1.5mil*	*10yr*	150,000	150,000	150,000	150,000	150,000				
Aberjona River Improvement	*1.5mil*	*10yr*	150,000	150,000	150,000	150,000	150,000	150,000	150,000		
Interest on Long Term Debt:			146,250	117,000	87,750	58,500	39,000	19,500	9,750	0	0
Saugus River Imrpovement(I)	*1.5mil*	*10yr*	29,250	19,500	9,750						
Saugus River Imrpovement(II)	*1.5mil*	*10yr*	48,750	39,000	29,250	19,500	9,750				
Aberjona River Improvement	*1.5mil*	*10yr*	68,250	58,500	48,750	39,000	29,250	19,500	9,750		
Interest onTemporary Debt:											
Retirement of Debt (B.A.N.S.)											
TOTAL DEBT SERVICE			$1,575,069	$1,278,869	$1,227,619	$1,026,369	$ 984,869	$ 793,075	$ 751,125	$ 569,588	$ 397,800
Source of Funding	**%**	**%**									
Water Fund			978,819	711,869	689,869	667,869	645,869	623,575	591,375	569,588	397,800
Sewer Fund			0	0	0	0	0	0	0	0	0
Storm Water Fund			596,250	567,000	537,750	358,500	339,000	169,500	159,750	0	0
General Fund (Form A)			$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

Town Manager's Budget – FY 2010

Table of Contents - Appendix

Appendix (Blue pages)

- **A. Capital Summary FY 2009 – FY 2019**
- **B. Capital Line Item Details FY 2009 – FY 2019**
- **C. Debt Service FY 2009 – FY 2025**
- **D. Town Special Revenue Funds**
- **E. School Special Revenue Funds**
- **F. Encumbrances**

Capital Improvement Plan FY09-FY19

4/7/2009 11:41

		FY-2009	FY-2010	FY-2011	FY-2012	FY-2013	FY-2014	FY-2015	FY-2016	FY-2017	FY-2018	FY-2019
Voted lines												
C1	Schools - Equipment		-	-	50,000	120,000	150,000	200,000	200,000	-	-	-
C2	Buildings - Schools (non Energy)	110,000	30,000	179,000	79,400	110,000	134,000	399,000	444,000	80,000	25,000	2,050,000
C3	Buildings - Schools (Energy)	-	-	347,000	114,000	-	30,000	-	120,000	160,000	-	-
C4	Buildings - Town (non Energy)	50,000	15,000	10,000	225,000	90,000	335,000	30,000	327,000	467,000	300,000	150,000
C5	Buildings - Municipal (Energy)	70,000	-	407,500	255,000	130,000	30,000	30,000	30,000	30,000	30,000	30,000
C6	Community Services	-	-	-	-	-	-	-	-	-	-	-
C7	Finance	-	-	-	100,000	-	-	-	-	-	-	-
C8	Library	12,000	-	-	20,000	120,000	20,000	20,000	20,000	20,000	20,000	20,000
C9	Public Safety - Fire	-	31,000	209,000	60,000	-	226,300	630,000	65,500	207,000	90,600	152,200
C10	Public Safety - Police	-	311,000	-	-	35,000	36,000	-	35,000	10,000	-	-
C11	Public Works - Equipment	295,000	138,600	150,000	154,300	307,200	439,200	402,700	481,800	563,600	665,600	774,700
C12	Public Works - Parks & Cemetery	40,000	45,000	225,000	95,000	257,800	337,000	407,600	395,000	348,700	240,000	225,000
C13	Public Works - Roads	408,800	435,000	460,000	475,000	550,000	600,000	650,000	700,000	750,000	800,000	850,000
C99	TOTAL (line C99 - voted by Town Meeting)	985,800	1,005,600	1,987,500	1,627,700	1,720,000	2,337,500	2,769,300	2,818,300	2,636,300	2,171,200	4,251,900
	5% NAR policy - debt & capital	3,417,329	3,449,331	3,502,859	3,578,025	3,703,256	3,832,870	3,967,020	4,105,866	4,249,571	4,398,306	4,552,247
	Debt Schedule - Net Included Debt	2,615,709	2,443,606	2,444,789	2,330,157	2,162,639	1,521,688	1,429,339	1,245,819	1,165,236	810,448	474,940
	Available to fund Capital	801,620	1,005,725	1,058,070	1,247,867	1,540,617	2,311,182	2,537,681	2,860,047	3,084,335	3,587,858	4,077,306
	dedicated funds to roads	(368,800)	(400,000)	(425,000)	(450,000)	(500,000)	(550,000)	(600,000)	(650,000)	(700,000)	(750,000)	(800,000)
	Net Capital Funding to allocate	797,820	605,725	633,070	797,867	1,040,617	1,761,182	1,937,681	2,210,047	2,384,335	2,837,858	3,277,306
	Total Capital Requests		1,005,600	1,987,500	1,627,700	1,720,000	2,337,500	2,769,300	2,818,300	2,636,300	2,171,200	4,251,900
	remove dedicated funds to roads		400,000	425,000	450,000	500,000	550,000	600,000	650,000	700,000	750,000	800,000
	exclude Energy (possible perf. Contracting)			754,500	369,000	130,000	60,000	30,000	150,000	190,000	30,000	30,000
	Remaining Capital Requests		605,600	808,000	808,700	1,090,000	1,727,500	2,139,300	2,018,300	1,746,300	1,391,200	3,421,900
	Net Capital Funding to allocate		605,725	633,070	797,867	1,040,617	1,761,182	1,937,681	2,210,047	2,384,335	2,837,858	3,277,306
	Annual Surplus (Deficit)*		125	(174,930)	(10,833)	(49,383)	33,682	(201,619)	191,747	638,035	1,446,658	(144,594)
	Cumulative Surplus (Deficit)*		125	(174,805)	(185,638)	(235,021)	(201,339)	(402,958)	(211,211)	426,823	1,873,482	1,728,888
	* excluding energy items pending Performance Contracting											
	NOTE: Projected use of Sale of R/E Fund	350,000	325,000	300,000	275,000	250,000	200,000	150,000	100,000			

Town of Reading, MA												
4/2/2009 23:41		FY-2009	FY-2010	FY-2011	FY-2012	FY-2013	FY-2014	FY-2015	FY-2016	FY-2017	FY-2018	FY-2019
Schools - Equipment					50,000	120,000	150,000	200,000	200,000			
Technology - Instructional Equipment		-			50,000	100,000	150,000	200,000	200,000			
Vehicles		-				20,000						
Buildings - Schools (Total)		110,000	30,000	526,000	193,400	110,000	164,000	399,000	564,000	240,000	25,000	2,050,000
Buildings - Schools (Energy)		30,000	-	347,000	114,000	-	30,000	-	120,000	160,000	-	-
Buildings - Schools (non Energy)		110,000	30,000	179,000	79,400	110,000	134,000	399,000	444,000	80,000	25,000	2,050,000
Electrical Systems	*Sch*	-	-	95,000	35,000	-	-	-	-	-	-	-
HVAC/Energy Mgmt Systems	*Sch*	-	-	178,000	25,000	-	30,000	-	100,000	130,000	-	-
Windows & Doors	*Sch*	-	-	54,000	54,000	-	-	-	20,000	-	-	-
Generators	*Sch*	-	-	-	-	-	-	-	-	-	-	-
Technology Infrastructure	*Sch*	30,000	-	-	-	-	-	-	-	-	-	-
Water Heater	*Sch*	-	-	20,000	-	-	-	-	-	30,000	-	-
ADA Compliance	*Sch*	-	-	-	-	-	-	-	-	-	-	-
Ceilings	*Sch*	-	-	25,000	15,000	-	25,000	-	-	-	-	-
Classroom Furniture	*Sch*	-	-	20,000	-	30,000	-	-	-	-	-	-
Compressors	*Sch*	-	-	-	10,000	-	-	-	-	-	-	-
Fire Alarms	*Sch*	-	-	60,000	-	-	-	-	-	-	-	-
Cafeteria Equip. & Furniture	*Sch*	-	-	-	34,400	-	-	-	-	-	-	-
Plumbing	*Sch*	-	-	-	-	-	-	-	-	-	-	-
Capet/Flooring	*Sch*	-	-	49,000	-	80,000	109,000	79,000	124,000	80,000	25,000	-
Roofing	*Sch*	70,000	-	-	-	-	-	320,000	320,000	-	-	2,050,000
Security System	*Sch*	30,000	30,000	15,000	20,000	-	-	-	-	-	-	-
Fire Supression System	*Sch*	-	-	-	-	-	-	-	-	-	-	-
Other	*Sch*	10,000	-	10,000	-	-	-	-	-	-	-	-

Town of Reading, MA												
4/2/2009 23:41		FY-2009	FY-2010	FY-2011	FY-2012	FY-2013	FY-2014	FY-2015	FY-2016	FY-2017	FY-2018	FY-2019
TOTAL for School	**AB**	**20,000**	**15,000**	**-**	**14,400**	**-**	**-**	**-**	**10,000**	**10,000**	**25,000**	**-**
HVAC/Energy Mgmt Systems	AB	-							10,000			
Water Heater	AB	-								10,000		
Cafeteria Equip. & Furniture	AB	-			14,400							
Capet/Flooring	AB	-									25,000	
Roofing	AB	10,000										
Security System	AB	-	15,000									
Other (sidewalks)	AB	10,000										
TOTAL for School	**BM**	**15,000**	**-**	**148,000**	**18,000**	**40,000**	**20,000**	**-**	**90,000**	**-**	**-**	**750,000**
Electrical Systems	BM	-		20,000								
HVAC/Energy Mgmt Systems	BM	-		90,000					90,000			
Windows & Doors	BM	-		18,000	18,000							
Water Heater	BM	-		10,000								
Classroom Furniture	BM	-		10,000		10,000						
Capet/Flooring	BM	-				30,000	20,000					
Roofing	BM	-										750,000
Security System	BM	15,000										
TOTAL for School	**JE**	**80,000**	**-**	**50,000**	**40,000**	**20,000**	**20,000**	**320,000**	**340,000**	**100,000**	**-**	**-**
HVAC/Energy Mgmt Systems	JE	-		25,000						100,000		
Windows & Doors	JE	-							20,000			
Technology Infrastructure	JE	30,000										
Cafeteria Equip. & Furniture	JE	-			20,000							
Capet/Flooring	JE	-		25,000		20,000	20,000					
Roofing	JE	50,000						320,000	320,000			
Security System	JE	-			20,000							
TOTAL for School	**K**	**-**	**15,000**	**205,000**	**61,000**	**10,000**	**79,000**	**24,000**	**24,000**	**-**	**-**	**700,000**
Electrical Systems	K	-		50,000								
HVAC/Energy Mgmt Systems	K	-					30,000					
Windows & Doors	K	-		36,000	36,000							
Ceilings	K	-		25,000	15,000		25,000					
Classroom Furniture	K	-		10,000		10,000						
Compressors	K	-			10,000							
Fire Alarms	K	-		60,000								
Capet/Flooring	K	-		24,000			24,000	24,000	24,000			
Roofing	K	-										700,000
Security System	K	-	15,000									

Town of Reading, MA												
4/2/2009 23:41		FY-2009	FY-2010	FY-2011	FY-2012	FY-2013	FY-2014	FY-2015	FY-2016	FY-2017	FY-2018	FY-2019
TOTAL for School	**WE**	**25,000**	**-**	**28,000**	**20,000**	**-**	**-**	**-**	**30,000**	**50,000**	**-**	**-**
Electrical Systems	WE	-		10,000	20,000							
HVAC/Energy Mgmt Systems	WE	-		18,000						30,000		
Water Heater	WE	-								20,000		
Capet/Flooring	WE	-							30,000			
Roofing	WE	10,000										
Security System	WE	15,000										
TOTAL for School	**Cool**	**-**	**-**	**45,000**	**15,000**	**30,000**	**10,000**	**20,000**	**30,000**	**-**	**-**	**-**
Electrical Systems	Cool	-		15,000	15,000							
HVAC/Energy Mgmt Systems	Cool	-		20,000								
Water Heater	Cool	-		10,000								
Classroom Furniture	Cool	-				10,000						
Capet/Flooring	Cool	-				20,000	10,000	20,000	30,000			
TOTAL for School	**Park**	**-**	**-**	**50,000**	**25,000**	**10,000**	**35,000**	**35,000**	**-**	**-**	**-**	**600,000**
HVAC/Energy Mgmt Systems	*Park*	-		25,000	25,000							
Capet/Flooring	*Park*	-				10,000	35,000	35,000				
Roofing	*Park*	-										600,000
Security System	*Park*	-		15,000								
Other (40 new lockers)	*Park*	-		10,000								
TOTAL for School	**HS**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**40,000**	**80,000**	**-**	**-**
Capet/Flooring	HS	-							40,000	80,000		

Town of Reading, MA												
4/2/2009 23:41		FY-2009	FY-2010	FY-2011	FY-2012	FY-2013	FY-2014	FY-2015	FY-2016	FY-2017	FY-2018	FY-2019
Buildings - Municipal		120,000	15,000	417,500	480,000	220,000	365,000	60,000	357,000	497,000	330,000	180,000
Buildings - Municipal (Energy)		95,000	-	407,500	255,000	130,000	30,000	30,000	30,000	30,000	30,000	30,000
Buildings - Municipal (non Ener		25,000	15,000	10,000	225,000	90,000	335,000	30,000	327,000	467,000	300,000	150,000
Electrical Systems	*Mun*	-	-	-	-	-	-	-	-	-	-	-
HVAC/Energy Mgmt Systems	*Mun*	25,000	-	182,500	120,000	80,000	-	-	-	-	-	-
Windows & Doors	*Mun*	70,000	-	115,000	95,000	50,000	30,000	30,000	30,000	30,000	30,000	30,000
Generator	*Mun*	-	-	55,000	30,000	-	-	-	-	-	-	-
Technology Infrastructure	*Mun*	-	-	-	-	-	-	-	-	-	-	-
Water Heater	*Mun*	-	-	55,000	10,000	-	-	-	-	-	-	-
ADA Compliance	*Mun*	-	-	-	-	-	-	-	-	-	-	-
Ceiling	*Mun*	-	-	10,000	30,000	-	-	-	-	-	-	-
Furniture	*Mun*	-	-	-	-	-	-	-	-	-	-	-
Compressor	*Mun*	-	-	-	-	-	-	-	-	-	-	-
Fire Alarm	*Mun*	-	-	-	15,000	-	-	-	-	-	-	-
Kitchen/Cafeteria	*Mun*	-	-	-	30,000	-	-	-	-	-	-	-
Plumbing	*Mun*	-	-	-	-	-	-	-	-	-	-	-
Capet/Flooring	*Mun*	-	-	-	-	40,000	35,000	30,000	-	-	-	-
Roofing	*Mun*	25,000	-	-	150,000	-	-	-	327,000	467,000	300,000	150,000
Security System	*Mun*	-	-	-	-	-	-	-	-	-	-	-
Fire Supression System	*Mun*	-	-	-	-	-	-	-	-	-	-	-
Other	*Mun*	-	15,000	-	-	50,000	300,000	-	-	-	-	-

Town of Reading, MA 4/2/2009 23:41		FY-2009	FY-2010	FY-2011	FY-2012	FY-2013	FY-2014	FY-2015	FY-2016	FY-2017	FY-2018	FY-2019
TOTAL for Municipal Building	*TH*	**25,000**	**-**	**177,500**	**105,000**	**40,000**	**-**	**-**	**200,000**	**250,000**	**50,000**	**-**
HVAC/Energy Mgmt Systems	*TH*	25,000		72,500	50,000							
Windows & Doors	*TH*	-		40,000	20,000	20,000						
Generator	*TH*	-		55,000								
Water Heater	*TH*	-		10,000								
Ceiling	*TH*	-			20,000							
Fire Alarm	*TH*	-			15,000							
Capet/Flooring	*TH*	-				20,000						
Roofing	*TH*	-							200,000	250,000	50,000	
TOTAL for Municipal Building	*Pol*	**-**	**-**	**20,000**	**20,000**	**10,000**	**-**	**30,000**	**-**	**-**	**-**	**-**
HVAC/Energy Mgmt Systems	*Pol*	-			20,000							
Windows & Doors	*Pol*	-		10,000								
Water Heater	*Pol*	-		10,000								
Capet/Flooring	*Pol*	-				10,000		30,000				
TOTAL for Municipal Building	*WSF*	**40,000**	**15,000**	**40,000**	**50,000**	**-**	**-**	**-**	**60,000**	**-**	**-**	**-**
HVAC/Energy Mgmt Systems	*WSF*	-		30,000								
Windows & Doors	*WSF*	40,000		10,000	10,000							
Generator	*WSF*	-			30,000							
Water Heater	*WSF*	-			10,000							
Roofing	*WSF*	-							60,000			
Other - bathroom	*WSF*	-	15,000									
TOTAL for Municipal Building	*Fire*	**-**	**-**	**15,000**	**15,000**	**35,000**	**-**	**-**	**67,000**	**67,000**	**-**	**-**
HVAC/Energy Mgmt Systems	*Fire*	-				35,000						
Windows & Doors	*Fire*	-			15,000							
Water Heater	*Fire*	-		15,000								
Roofing	*Fire*	-							67,000	67,000		

Town of Reading, MA												
4/[illegible] 23:41		FY-2009	FY-2010	FY-2011	FY-2012	FY-2013	FY-2014	FY-2015	FY-2016	FY-2017	FY-2018	FY-2019
TOTAL for Municipal Building	*SrC*	10,000	-	45,000	60,000	15,000	-	-	-	-	-	-
HVAC/Energy Mgmt Systems	*SrC*	-		20,000	20,000	15,000						
Windows & Doors	*SrC*	-		25,000	10,000							
Kitchen/Cafeteria	*SrC*	-			30,000							
Roofing	*SrC*	10,000										
TOTAL for Municipal Building	*Lib*	30,000	-	90,000	105,000	40,000	65,000	30,000	30,000	30,000	130,000	30,000
HVAC/Energy Mgmt Systems	*Lib*	-		40,000								
Windows & Doors	*Lib*	30,000		30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000
Water Heater	*Lib*	-		10,000								
Ceiling	*Lib*	-		10,000	10,000							
Capet/Flooring	*Lib*	-				10,000	35,000					
Roofing	*Lib*	-			65,000						100,000	
TOTAL for Municipal Building	*DPW*	15,000	-	30,000	125,000	80,000	300,000	-	-	150,000	150,000	150,000
HVAC/Energy Mgmt Systems	*DPW*	-		20,000	30,000	30,000						
Windows & Doors	*DPW*	-			10,000							
Water Heater	*DPW*	-		10,000								
Roofing	*DPW*	15,000			85,000					150,000	150,000	150,000
Other	*DPW*	-				50,000	300,000					

Town of Reading, MA												
4/2/2009 23:41	FY-2009	FY-2010	FY-2011	FY-2012	FY-2013	FY-2014	FY-2015	FY-2016	FY-2017	FY-2018	FY-2019
Community Services	-										
Finance	-	-	-	100,000	-	-	-	-	-	-	-
Assessors - Financial System ($100k)				100,000							
Technology - Fin'l Platform S/W ($1.25m 5yr de	-	*Debt*	*Debt*	*Debt*	*Debt*						
Library	12,000	-	-	20,000	120,000	20,000	20,000	20,000	20,000	20,000	20,000
Furnishings & Shelving	-			20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Circulation System	-				100,000						
Book Drop Drive-Up	12,000										
Public Safety - Fire	-	31,000	209,000	60,000		226,380	630,000	65,500	207,000	90,600	152,200
Pumper Eng #1(2010-$525k; next FY30)	-	*Debt*	*Debt*	*Debt*	*Debt*	*Debt*					
Pumper Eng #2(2007-$410k; next FY25)	-	*Debt*	*Debt*	*Debt*	*Debt*						
Pumper Eng #3(1995: est $630k FY15)	-						630,000				
Pumper Eng #4(2001: est $804k FY20)	-										
Ladder Trk #1(2008: $800k, next FY27)	-	*Debt*	*Debt*	*Debt*	*Debt*	*Debt*	*Debt*	*Debt*	*Debt*	*Debt*	
Ambulance #1 (2000- 10 yrs)	-		187,000								
Ambulance #2 (2006 - 10yrs)	-								207,000		
Passenger Car#1 (2005 - 10yrs)	-							41,500			
Passenger Car#2 (1997 - 10yrs)	-	31,000									
Pickup Truck #3 (2006 - 12yrs)	-									45,600	
Pickup Truck #4 (1996 - 12yrs)	-			36,000							
Alarm Truck (1994 - 16yrs)	-					69,000					
ALS Defibrillator (2006 - 5yrs)	-		22,000					24,000			
BLS-AED (2004 - 8yrs)	-			10,000							
Rescue Tool(2006 - 12yrs)	-									45,000	
Breathing Air Bottles	-			14,000							
Thermal Imaging (2000 - 10yrs)	GRANT										
Fire Hose	-					25,000					
Turnout Gear (2008 - 5yrs)	-					132,300					152,200
Public Safety - Police/Dispatch	-	311,000	-	-	35,000	36,000	-	35,000	10,000	-	-
Handguns & Associated Leather (Police)	-								10,000		
Digital Fingerprint Scanner	-					16,000					
Vehicle Video Integration	-				35,000			35,000			
Radios (Police & Fire 1997 - 10yrs)	-	311,000									
AEDs	-					20,000					
Public Safety s/w ($175k5yr debt)	-				*Debt*	*Debt*	*Debt*	*Debt*	*Debt*		

Town of Reading, MA												
4/2/2009 23:41		FY-2009	FY-2010	FY-2011	FY-2012	FY-2013	FY-2014	FY-2015	FY-2016	FY-2017	FY-2018	FY-2019
Public Works - Equipment		295,000	138,600	150,000	154,300	307,200	439,200	402,700	481,800	563,600	665,600	774,700
Large Trucks	Life	-	97,000	-	55,000	-	101,100	161,200	177,400	198,000	150,000	136,000
Truck #4 - Sander (2001)	15	-								123,000		
Truck #8 - Sander (2000)	15	-							118,000			
Truck #9 - Sander (2004)	15	-										136,000
Truck #16 - Sander (1990)	15	-						97,200				
Truck #18 - Sander (2006)	15	-										
Truck #19 - Sander (1987)	15	-										
Truck #3 - Sander (1995)	15	-	97,000									
Truck # 11 (2008)	15	-										
Truck #5 (2008)	15	-										
Dump Truck C2 (1996)	10	-			55,000					75,000		
Dump Truck C3 (1999)	10	-							59,400		78,000	
Truck #10 (1996)	15	-					101,100					
Dump truck #12 Parks (1997)	15	-						64,000				
Dump truck #24 Parks (2000)	15	-									72,000	
Pick-ups/Cars/Vans		-	41,600	35,000	35,000	123,200	-	67,700	78,800	48,700	130,000	185,000
Pickup Ford Utility #11 (1989)	10	-			35,000							45,000
Pickup Chevy #9 Parks (1986)	10	-		35,000								45,000
Pickup Ford Utility #C1 (1997)	10	-				43,200						
Pickup Ford #2 Parks (1997)	10	-				45,000						
Pickup Chevy Utility #1 (2008)	10	-									85,000	
Pickup Ford Utility #4 (1997)	10	-	41,600									50,000
Pickup Ford Utility #7 (1997)	10	-				35,000						
HV3 Ford Van (1995)	10	-						36,500				
HV4 Ford Van (1995)	10	-							39,500			
HV5 Ford Van COA (2003)	10	-								48,700		
Survey #1 Ford Explorer (2000)	10	-							39,300			
Car#2 Ford Sedan (2007)	10	-									45,000	
Car#3 Ford Escape HYBRID (2008)	10	-										45,000
Cem. #4 Ford Sedan (1993)	10	-						31,200				

Town of Reading, MA												
4/2/2009 23:41		FY-2009	FY-2010	FY-2011	FY-2012	FY-2013	FY-2014	FY-2015	FY-2016	FY-2017	FY-2018	FY-2019
Backhoes/Loaders/Heavy Equipment		**140,000**	**-**	**-**	**-**	**-**	**105,000**	**-**	**32,400**	**-**	**296,000**	**180,000**
Backhoe Loader (Cem.) (2008)	10	-									96,000	
Loader JD #624G (2007)	10	-									200,000	
Loader Cat #928F (1994)	10	140,000										180,000
Backhoe DYN #490 (2008)	10	-										
Bobcat Loader 743 (1987)	10	-							32,400			
CAT Bulldozer 951 (1971)		-					105,000					
Specialty Equipment - Heavy Duty		**155,000**	**-**	**115,000**	**48,700**	**130,000**	**125,000**	**82,000**	**95,600**	**135,000**	**-**	**111,000**
Rack Spray Truck #23 (2008)	15	-										
Tractor Ford 445 (Parks)	15	-			48,700							
Bucket Truck (2009)	15	155,000										
Roller - Ferguson 46A (1988)	15	-						82,000				
Screener (1994)	15	-							95,600			
Pavement Leeboy Sprd (1998)	10	-				130,000						
Sidewalk Snow Plow #3(2008)	10	-										111,000
Snow - Holder #1 C6000 (1995)	10	-		115,000								
Snow - Holder #2 C9700 (1997)	10	-								135,000		
Snow - Bombardier #1 (1993)	10	-					125,000					
Specialty Equipment - Light Duty		**-**	**-**	**-**	**-**	**20,000**	**37,800**	**56,800**	**61,200**	**81,500**	**89,600**	**66,500**
HW Comp2 INT Compr (1996)	10	-						26,800				
300L Lebot (Roller) (1998)	10	-							21,000			
Eager Beaver Trailer (1985)	15	-					37,800					
1CH Woodsman Chipper (2004)	10	-										66,500
1GV Leaf Vac (1999)	10	-								39,500		
2CH Mobark (1989)	10	-									46,000	
2GV Leaf Vac (2000)	10	-									43,600	
SmithCo 60 Leaf Vac (1999)	10	-								42,000		
Toro 48" LeafVac (1993)	10	-				20,000						
FMC Truck Mount Sprayer 500gal		-						30,000				
SmithCo 13-550 Infield (1994)	7	-							40,200			
750 John Deere Farm Tractor	10	-										

Town of Reading, MA												
4/2/2009 23:41		FY-2009	FY-2010	FY-2011	FY-2012	FY-2013	FY-2014	FY-2015	FY-2016	FY-2017	FY-2018	FY-2019
Lawnmowers		-	-	-	15,600	-	70,300	35,000	36,400	100,400	-	96,200
Mower (Cem.) SKAG 72" (1998)	4	-						17,500				
Mower (Cem.) SKAG 61" (1999)	4	-							18,200			
Mower (Parks) TORO Gang (1996)	8	-					70,300					96,200
Mower (Cem.) SKAG 52" (1995)	4	-			15,600					18,200		
Mower (Parks) SKAG 52" (1998)	4	-						17,500				
Mower - Jacobsen Gang (1984)	6	-								82,200		
912F#2 John Deere Mower (1989)	7	-							18,200			
Engineering Equipment/Services		-	-	-	-	34,000	-	-	-	-	-	-
Plan Plotter		-				12,000						
Survey Equipment		-				22,000						
Fuel Management System		-	-	-	-	-	-	-	-	-		
Fuel system replacement		-										
Public Works - Parks & Cemeter		40,000	45,000	225,000	95,000	257,800	337,000	407,600	395,000	348,700	240,000	225,000
Public Works - Cemetery		-	-	-	-	-	-	-	-	-	-	
Design - Maintenance Building $132k		-			*BAN*	*Debt*	*Debt*	*Debt*	*Debt*	*Debt*		
Construction Maintenance Building $1mil/5yrs		-				*Debt*	*Debt*	*Debt*	*Debt*	*Debt*		
Public Works - Grounds		-	-	30,000	50,000	20,000	50,000	20,000	50,000	20,000	50,000	20,000
Fence Replacement		-		30,000		20,000		20,000		20,000		20,000
Lot Pavement		-			50,000		50,000		50,000		50,000	

Town of Reading, MA												
4/2/2009 23:41		FY-2009	FY-2010	FY-2011	FY-2012	FY-2013	FY-2014	FY-2015	FY-2016	FY-2017	FY-2018	FY-2019
Public Works - Parks		40,000	45,000	195,000	45,000	237,800	287,000	387,600	345,000	328,700	190,000	205,000
Flagpole in Town Common		40,000										
Memorial Park		-										
Tennis Courts - Bancroft Ave. $485k		-	*Debt*	*Debt*	*Debt*	*Debt*						
Artificial Turf@Parker MS $736k		-	*Debt*	*Debt*	*Debt*	*Debt*						150,000
Coolidge MS field upgrade (grass)		-							250,000			
Reconstruct Playgrounds Program		30,000	30,000	30,000	30,000	30,000	30,000	30,000	10,000	10,000	10,000	10,000
		-	Wash Park	Killam	Josh Eaton	Sturges	Wood End up	Hunt Pk	BM Tot lot	Wood End dn	Mem Park	B Meadow
Playground safety surface		10,000	15,000	15,000	15,000	15,000	15,000	25,000	15,000	15,000	15,000	15,000
Killam $30.6k		-					30,600					
(also playground in FY11)		-					backstop					
Washington Park $267,800		-				118,500				75,000		
(also playground in FY10)		-				tennis ct				backstop		
		-				74,300						
		-				basketball ct						
Barrows $235,800		-					33,200	124,500				
(also playground in FY09)		-					backstop	tennis ct				
		-						78,100				
		-						basketball ct				
Joshua Eaton $72,200		-					33,200				39,000	
(also playground in FY12)		-					backstop				backstop	
Hunt Park $50,000		-							50,000			
(also playground in FY15)		-							backstop			
Sturges Park $178,700		-								63,800		
(also playground in FY13)		-								tennis ct		
		-								80,000		
		-								basketball ct		
		-								34,900		
		-								backstop		
Symonds Way $50,000		-									50,000	backstop
Birch Meadow Complex = $601,000		-					145,000	130,000	20,000	50,000	38,000	30,000
(also playgrounds in FY16&FY19)		-					BB courts	softball light	batting cage	Mrtn bkstop	st. backstop	Tennis Cts
		-					Multi-Purp cts				38,000	
Playground $150k (Imagination Station)		-		150,000							lot backstop	

Town of Reading, MA 4/2/2009 23:41	FY-2009	FY-2010	FY-2011	FY-2012	FY-2013	FY-2014	FY-2015	FY-2016	FY-2017	FY-2018	FY-2019
Over-ride local share (previous schedule)	338,800	347,270	355,952	364,851	373,972	383,321	392,904	402,727	412,795	423,115	433,693
		+25k/yr ==>			+50k/yr ==>						
Over-ride local share (new schedule)	-	400,000	425,000	450,000	500,000	550,000	600,000	650,000	700,000	750,000	800,000
Public Works - Roads	408,800	435,000	460,000	475,000	550,000	600,000	650,000	700,000	750,000	800,000	850,000
Sidewalk/Curb/Ped. SA	20,000	25,000	25,000	25,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Street Signs	10,000	10,000	10,000								
Downtown Improve ($650k 10yr bond)	-	*Debt*	*Debt*	*Debt*	*Debt*	*Debt*	*Debt*	*Debt*	*Debt*	*Debt*	
Reconstruction: West Street	-			5,000,000							
Skim Coating & Crack Seal Patch	70,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Various Streets/local fund (incl. %West St.)	308,800	350,000	375,000	400,000	450,000	500,000	550,000	600,000	650,000	700,000	750,000
Various Streets/Ch. 90 fund or grants	445,122	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000
Total Cost	853,922	885,000	910,000	5,925,000	1,000,000	1,050,000	1,100,000	1,150,000	1,200,000	1,250,000	1,300,000
Chapter 90 or Grants	445,122	450,000	450,000	5,450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000
General Fund Cost	408,800	435,000	460,000	475,000	550,000	600,000	650,000	700,000	750,000	800,000	850,000
Covered by $400k GF allocation + $450k Ch. 90											

Debt Service Schedule
FY09-FY25

Town of Reading FY - 2010 Budget 4/7/09 11:44 AM Debt Service Schedule Overview	Amended FY - 2009 $	Projected FY - 2010 $	Projected FY - 2011 $	Projected FY - 2012 $	Projected FY - 2013 $	Projected FY - 2014 $	Projected FY - 2015 $	Projected FY - 2016 $	Projected FY - 2017 $	Projected FY - 2018 $	Projected FY - 2019 $
General Fund Begin	5,875,831	5,705,113	5,705,016	5,585,971	5,411,805	4,768,422	4,667,136	4,459,978	4,356,945	3,994,906	3,657,380
Principal	**3,755,000**	**3,720,000**	**3,830,000**	**3,850,000**	**3,736,400**	**3,236,400**	**3,276,400**	**3,226,400**	**3,281,400**	**3,060,000**	**2,845,000**
Within Levy Limit	2,275,000	2,195,000	2,260,000	2,235,000	2,071,400	1,511,400	1,491,400	1,376,400	1,361,400	1,070,000	775,000
Debt Exclusion	1,480,000	1,525,000	1,570,000	1,615,000	1,665,000	1,725,000	1,785,000	1,850,000	1,920,000	1,990,000	2,070,000
Interest	**2,120,831**	**1,985,113**	**1,875,016**	**1,735,971**	**1,675,405**	**1,532,022**	**1,390,736**	**1,233,578**	**1,075,545**	**934,906**	**812,380**
Within Levy Limit	804,248	710,642	646,825	557,193	553,275	472,324	399,975	331,455	265,872	202,484	161,976
Debt Exclusion	1,316,583	1,274,471	1,228,191	1,178,778	1,122,131	1,059,698	990,761	902,123	809,673	732,423	650,404
Total Within Levy Limit:	**3,079,248**	**2,905,642**	**2,906,825**	**2,792,193**	**2,624,675**	**1,983,724**	**1,891,375**	**1,707,855**	**1,627,272**	**1,272,484**	**936,976**
Issued	3,015,148	2,888,579	2,771,112	2,663,306	2,156,257	1,539,122	1,470,590	1,412,473	1,348,881	1,272,484	936,976
Approved not issued	64,100	17,063	135,713	128,888	122,063	115,238	108,413	0	0	0	0
Not approved	0	0	0	0	346,355	329,364	312,373	295,382	278,391	0	0
Total Debt Exclusion:	**2,796,583**	**2,799,471**	**2,798,191**	**2,793,778**	**2,787,131**	**2,784,698**	**2,775,761**	**2,752,123**	**2,729,673**	**2,722,423**	**2,720,404**
Issued	2,796,583	2,799,471	2,798,191	2,793,778	2,787,131	2,784,698	2,775,761	2,752,123	2,729,673	2,722,423	2,720,404
			Revisit with MSBA: Coolidge FY11; RMHS FY14 (callable)								
MSBA Payments(est.)	**462,036**	**462,036**	**1,854,893**	**1,854,893**	**1,854,893**	**1,854,893**	**1,854,893**	**1,854,893**	**1,854,893**	**1,854,893**	**1,854,893**
Within Levy Limit	**462,036**	**462,036**	**462,036**	**462,036**	**462,036**	**462,036**	**462,036**	**462,036**	**462,036**	**462,036**	**462,036**
Coolidge *audit Nov 08*	*462,036*	462,036	462,036	462,036	462,036	462,036	462,036	462,036	462,036	462,036	462,036
Debt Exclusion	**0**	**0**	**1,392,857**	**1,392,857**	**1,392,857**	**1,392,857**	**1,392,857**	**1,392,857**	**1,392,857**	**1,392,857**	**1,392,857**
RMHS(estimated PRIN)			785,714	785,714	785,714	785,714	785,714	785,714	785,714	785,714	785,714
RMHS(estimated INT)			607,143	607,143	607,143	607,143	607,143	607,143	607,143	607,143	607,143
Net Included Debt	**2,617,212**	**2,443,606**	**2,444,789**	**2,330,157**	**2,162,639**	**1,521,688**	**1,429,339**	**1,245,819**	**1,165,236**	**810,448**	**474,940**
Net Excluded Debt	**2,796,583**	**2,799,471**	**1,405,334**	**1,400,921**	**1,394,273**	**1,391,841**	**1,382,903**	**1,359,265**	**1,336,815**	**1,329,565**	**1,327,547**
MSBA excluded payments			**1,392,857**	**1,392,857**	**1,392,857**	**1,392,857**	**1,392,857**	**1,392,857**	**1,392,857**	**1,392,857**	**1,392,857**

Debt Service Schedule
FY09-FY25

Town of Reading FY - 2010 Budget 4/7/09 11:44 AM Debt Service Schedule Overview Principal + Interest		Amended FY - 2009 $	Projected FY - 2010 $	Projected FY - 2011 $	Projected FY - 2012 $	Projected FY - 2013 $	Projected FY - 2014 $	Projected FY - 2015 $	Projected FY - 2016 $	Projected FY - 2017 $	Projected FY - 2018 $	Projected FY - 2019 $
Within Levy Limit		3,079,248	2,905,642	2,906,825	2,792,193	2,624,675	1,983,724	1,891,375	1,707,855	1,627,272	1,272,484	936,976
Issued		3,015,148	2,888,579	2,771,112	2,663,306	2,156,257	1,539,122	1,470,590	1,412,473	1,348,881	1,272,484	936,976
Approved not issued		64,100	17,063	135,713	128,888	122,063	115,238	108,413	0	0	0	0
Not approved		0	0	0	0	346,355	329,364	312,373	295,382	278,391	0	0
premium(RMHS)	04-24 Mar 15	15,595	15,595	15,595	15,595	15,595	15,595	15,595	15,595	15,595	15,595	15,595
Barrows/Wd End($522k)	06-24 Apr 15	55,150	48,225	47,025	45,900	44,775	43,650	42,525	41,400	39,900	38,400	37,200
Wood End	05-24	245,363	240,863	235,913	230,663	225,263	219,713	212,963	206,213	199,463	193,463	187,463
Barrows	05-24	210,324	206,424	202,134	197,584	192,904	183,094	177,469	171,844	166,219	161,219	156,219
Coolidge	02-21 Feb 15	775,375	755,188	735,000	711,250	687,500	663,750	640,000	616,250	587,500	564,000	540,500
Parker®	09-18 Jul 01	297,105	287,079	274,988	258,125	246,491	230,086	218,910	202,963	187,320	152,288	0
Joshua Eaton®	09-14 Jul 01	79,827	69,956	53,203	41,830	25,839	15,229	0	0	0	0	0
Birch Meadow®	09-13 Jul 01	31,754	26,754	21,068	15,534	10,153	0	0	0	0	0	0
Parker Turf ($375k)	07-12 Nov 01	88,500	85,219	82,125	79,219	76,406	0	0	0	0	0	0
Tennis Courts ($485k)	08-13 Jul 01	109,200	110,218	102,244	99,346	96,449	0	0	0	0	0	0
Downtown Impr($650k)	07-17 Nov 01	89,944	87,100	84,419	81,900	79,463	77,025	74,588	72,109	69,225	66,300	0
Police Station	02-12 Feb 01	479,425	462,213	440,000	420,000	0	0	0	0	0	0	0
Ladder truck ($800k)	09-18 Jul 01	96,470	100,740	98,300	95,860	93,420	90,980	88,540	86,100	83,660	81,220	0
Pumper Eng#2($410k)	07-12 Nov 01	99,725	96,006	87,600	84,500	81,500	0	0	0	0	0	0
Financial Sys($1.1mil)	09-13 Feb 01	19,619	297,000	291,500	286,000	280,500	*0*	*0*	*0*	*0*	0	0
Pumper Eng#1($525k)	10-14 Feb 01	64,100	17,063	135,713	128,888	122,063	115,238	108,413	*0*	*0*	0	0
Tech.-Pub Safe($175k)	*11-15 5yr*	*0*	*0*	*0*	*0*	*46,375*	*44,100*	*41,825*	*39,550*	*37,275*	0	0
Cem. Garage ($1.132m)	*13-17 5yr*	*0*	*0*	*0*	*0*	*299,980*	*285,264*	*270,548*	*255,832*	*241,116*	0	0
Debt Exclusion		2,796,583	2,799,471	2,798,193	2,793,776	2,787,131	2,784,698	2,775,761	2,752,123	2,729,673	2,722,423	2,720,304
Barrows/Wd End($787k)	06-24 Apr 15	80,475	77,725	75,725	68,850	67,163	65,475	63,788	62,100	59,850	57,600	55,800
RMHS	04-24 Mar 15	2,694,600	2,705,688	2,706,738	2,709,550	2,704,950	2,704,575	2,697,775	2,676,275	2,656,525	2,651,925	2,652,106
Wood End	04-24 Apr 15	21,508	16,058	15,728	15,378	15,018	14,648	14,198	13,748	13,298	12,898	12,498

Debt Service Schedule
FY09-FY25

Town of Reading FY - 2010 Budget 4/7/09 11:44 AM Debt Service Schedule Overview Principal		Amended FY - 2009 $	Projected FY - 2010 $	Projected FY - 2011 $	Projected FY - 2012 $	Projected FY - 2013 $	Projected FY - 2014 $	Projected FY - 2015 $	Projected FY - 2016 $	Projected FY - 2017 $	Projected FY - 2018 $	Projected FY - 2019 $
Within Levy Limit		2,275,000	2,195,000	2,260,000	2,235,000	2,071,400	1,511,400	1,491,400	376,400	1,361,400	1,070,000	775,000
Issued		2,275,000	2,195,000	2,155,000	2,130,000	1,705,000	1,145,000	1,125,000	1,115,000	1,100,000	1,070,000	775,000
Approved not issued		0	0	105,000	105,000	105,000	105,000	105,000	0	0	0	0
Not approved		0	0	0	0	*261,400*	*261,400*	*261,400*	*261,400*	*261,400*	0	0
premium(RMHS)	04-24 Mar 15											
Barrows/Wd End($522k)	06-24 Apr 15	35,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000
Wood End	05-24	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
Barrows	05-24	130,000	130,000	130,000	130,000	130,000	125,000	125,000	125,000	125,000	125,000	125,000
Coolidge	02-21 Feb 15	475,000	475,000	475,000	475,000	475,000	475,000	475,000	475,000	470,000	470,000	470,000
Parker®	09-18 Jul 01	255,000	235,000	230,000	220,000	215,000	205,000	200,000	190,000	180,000	150,000	
Joshua Eaton®	09-14 Jul 01	75,000	65,000	50,000	40,000	25,000	15,000					
Birch Meadow®	09-13 Jul 01	30,000	25,000	20,000	15,000	10,000						
Parker Turf ($375k)	07-12 Nov 01	75,000	75,000	75,000	75,000	75,000						
Tennis Courts ($485k)	08-13 Jul 01	100,000	100,000	95,000	95,000	95,000						
Downtown Impr($650k)	07-17 Nov 01	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	
Police Station	02-12 Feb 01	405,000	405,000	400,000	400,000							
Ladder truck ($800k)	09-18 Jul 01	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	
Pumper Eng#2($410k)	07-12 Nov 01	85,000	85,000	80,000	80,000	80,000						
Financial Sys($1.1mil)	09-13 Feb 01		275,000	275,000	275,000	275,000						
Pumper Eng#1($525k)	10-14 Feb 01			105,000	105,000	105,000	105,000	105,000				
Tech.-Pub Safe($175k)	*11-15 5yr*					*35,000*	*35,000*	*35,000*	*35,000*	*35,000*		
Cem. Garage ($1.132m)	*13-17 5yr*					*226,400*	*226,400*	*226,400*	*226,400*	*226,400*		
Debt Exclusion		1,480,000	1,525,000	1,570,000	1,615,000	1,665,000	1,725,000	1,785,000	1,850,000	1,920,000	1,990,000	2,070,000
Barrows/Wd End($787k)	06-24 Apr 15	50,000	50,000	50,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000
RMHS	04-24 Mar 15	1,415,000	1,465,000	1,510,000	1,560,000	1,610,000	1,670,000	1,730,000	1,795,000	1,865,000	1,935,000	2,015,000
Wood End	04-24 Apr 15	15,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000

Debt Service Schedule
FY09-FY25

Town of Reading FY - 2010 Budget 4/7/09 11:44 AM Debt Service Schedule Overview Interest		Amended FY - 2009 $	Projected FY - 2010 $	Projected FY - 2011 $	Projected FY - 2012 $	Projected FY - 2013 $	Projected FY - 2014 $	Projected FY - 2015 $	Projected FY - 2016 $	Projected FY - 2017 $	Projected FY - 2018 $	Projected FY - 2019 $
Within Levy Limit		804,248	710,642	646,825	557,193	553,275	472,324	399,975	331,455	265,872	202,484	161,976
Issued		740,148	693,579	616,112	533,306	451,257	394,122	345,590	297,473	248,881	202,484	161,976
Approved not issued		64,100	17,063	30,713	23,888	17,063	10,238	3,413	0	0	0	0
Not approved		0	0	0	0	84,955	67,964	50,973	33,982	16,991	0	0
premium(RMHS)	04-24 Mar 15	15,595	15,595	15,595	15,595	15,595	15,595	15,595	15,595	15,595	15,595	15,595
Barrows/Wd End($522k)	06-24 Apr 15	20,150	18,225	17,025	15,900	14,775	13,650	12,525	11,400	9,900	8,400	7,200
Wood End	05-24	95,363	90,863	85,913	80,663	75,263	69,713	62,963	56,213	49,463	43,463	37,463
Barrows	05-24	80,324	76,424	72,134	67,584	62,904	58,094	52,469	46,844	41,219	36,219	31,219
Coolidge	02-21 Feb 15	300,375	280,188	260,000	236,250	212,500	188,750	165,000	141,250	117,500	94,000	70,500
Parker®	09-18 Jul 01	42,105	52,079	44,988	38,125	31,491	25,086	18,910	12,963	7,320	2,288	
Joshua Eaton®	09-14 Jul 01	4,827	4,956	3,203	1,830	839	229					
Birch Meadow®	09-13 Jul 01	1,754	1,754	1,068	534	153						
Parker Turf ($375k)	07-12 Nov 01	13,500	10,219	7,125	4,219	1,406						
Tennis Courts ($485k)	08-13 Jul 01	9,200	10,218	7,244	4,346	1,449						
Downtown Impr($650k)	07-17 Nov 01	24,944	22,100	19,419	16,900	14,463	12,025	9,588	7,109	4,225	1,300	
Police Station	02-12 Feb 01	74,425	57,213	40,000	20,000							
Ladder truck ($800k)	09-18 Jul 01	16,470	20,740	18,300	15,860	13,420	10,980	8,540	6,100	3,660	1,220	
Pumper Eng#2($410k)	07-12 Nov 01	14,725	11,006	7,600	4,500	1,500						
Financial Sys($1.1mil)	09-13 Feb 01	19,619	22,000	16,500	11,000	5,500						
Pumper Eng#1($525k)	*10-14 Feb 01*	*64,100*	17,063	*30,713*	*23,888*	*17,063*	*10,238*	*3,413*				
Tech.-Pub Safe($175k)	*11-15 5yr*					*11,375*	*9,100*	*6,825*	*4,550*	*2,275*		
Cem. Garage ($1.132m)	*13-17 5yr*					*73,580*	*58,864*	*44,148*	*29,432*	*14,716*		
Debt Exclusion		1,316,583	1,274,471	1,228,191	1,178,778	1,122,131	1,059,698	990,761	902,123	809,673	732,423	650,404
Barrows/Wd End($787k)	06-24 Apr 15	30,475	27,725	25,725	23,850	22,163	20,475	18,788	17,100	14,850	12,600	10,800
RMHS	04-24 Mar 15	1,279,600	1,240,688	1,196,738	1,149,550	1,094,950	1,034,575	967,775	881,275	791,525	716,925	637,106
Wood End	04-24 Apr 15	6,508	6,058	5,728	5,378	5,018	4,648	4,198	3,748	3,298	2,898	2,498

Debt Service Schedule
FY09-FY25

Town of Reading FY - 2010 Budget 4/7/09 11:44 AM Debt Service Schedule Overview	Projected FY - 2020 $	Projected FY - 2021 $	Projected FY - 2022 $	Projected FY - 2023 $	Projected FY - 2024 $	Projected FY - 2025 $
General Fund: Begin	3,618,842	3,565,658	3,042,901	3,013,681	2,996,244	0
Principal	2,930,000	3,020,000	2,645,000	2,745,000	2,855,000	0
Within Levy Limit	775,000	775,000	305,000	305,000	305,000	0
Debt Exclusion	2,155,000	2,245,000	2,340,000	2,440,000	2,550,000	0
Interest	688,842	545,658	397,901	268,681	141,244	0
Within Levy Limit	126,276	90,301	54,258	41,508	28,620	0
Debt Exclusion	562,565	455,356	343,644	227,174	112,624	0
Total Within Levy Limit:	901,276	865,301	359,258	346,508	333,620	0
Issued	901,276	865,301	359,258	346,508	333,620	0
Approved not issued	0	0	0	0	0	0
Not approved	0	0	0	0	0	0
Total Debt Exclusion:	2,717,565	2,700,356	2,683,644	2,667,174	2,662,624	0
Issued	2,717,565	2,700,356	2,683,644	2,667,174	2,662,624	0
MSBA Payments(est.)	1,854,893	1,854,893	1,854,893	1,392,857	1,392,857	0
Within Levy Limit	462,036	462,036	462,036	0	0	0
Coolidge *audit Nov 08*	462,036	462,036	462,036			
Debt Exclusion	1,392,857	1,392,857	1,392,857	1,392,857	1,392,857	0
RMHS(estimated PRIN)	785,714	785,714	785,714	785,714	785,714	
RMHS(estimated INT)	607,143	607,143	607,143	607,143	607,143	
Net Included Debt	439,240	403,265	(102,779)	346,508	333,620	0
Net Excluded Debt	1,324,708	1,307,499	1,290,787	1,274,317	1,269,767	0
MSBA excluded payments	1,392,857	1,392,857	1,392,857	1,392,857	1,392,857	0

Debt Service Schedule
FY09-FY25

Town of Reading FY - 2010 Budget 4/7/09 11:44 AM Debt Service Schedule Overview Principal + Interest		Projected FY - 2020 $	Projected FY - 2021 $	Projected FY - 2022 $	Projected FY - 2023 $	Projected FY - 2024 $	Projected FY - 2025 $
Within Levy Limit		901,276	865,301	359,258	346,508	333,620	0
Issued		901,276	865,301	359,258	346,508	333,620	0
Approved not issued		0	0	0	0	0	0
Not approved		0	0	0	0	0	0
premium(RMHS)	04-24 Mar 15	15,595	15,595	15,595	15,595	15,595	0
Barrows/Wd End($522k)	06-24 Apr 15	36,000	34,800	33,600	32,400	31,200	0
Wood End	05-24	181,463	175,313	169,125	162,825	156,450	0
Barrows	05-24	151,219	146,094	140,938	135,688	130,375	0
Coolidge	02-21 Feb 15	517,000	493,500	0	0	0	0
Parker®	09-18 Jul 01	0	0	0	0	0	0
Joshua Eaton®	09-14 Jul 01	0	0	0	0	0	0
Birch Meadow®	09-13 Jul 01	0	0	0	0	0	0
Parker Turf ($375k)	07-12 Nov 01	0	0	0	0	0	0
Tennis Courts ($485k)	08-13 Jul 01	0	0	0	0	0	0
Downtown Impr($650k)	07-17 Nov 01	0	0	0	0	0	0
Police Station	02-12 Feb 01	0	0	0	0	0	0
Ladder truck ($800k)	09-18 Jul 01	0	0	0	0	0	0
Pumper Eng#2($410k)	07-12 Nov 01	0	0	0	0	0	0
Financial Sys($1.1mil)	09-13 Feb 01	0	0	0	0	0	0
Pumper Eng#1($525k)	10-14 Feb 01	0	0	0	0	0	0
Tech.-Pub Safe($175k)	*11-15 5yr*	0	0	0	0	0	0
Cem. Garage ($1.132m)	*13-17 5yr*	0	0	0	0	0	0
Debt Exclusion		2,717,565	2,700,358	2,683,644	2,667,174	2,662,624	0
Barrows/Wd End($787k)	06-24 Apr 15	54,000	52,200	50,400	48,600	46,800	0
RMHS	04-24 Mar 15	2,651,468	2,636,469	2,621,969	2,607,719	2,605,394	0
Wood End	04-24 Apr 15	12,098	11,688	11,275	10,855	10,430	0

Debt Service Schedule
FY09-FY25

Town of Reading FY - 2010 Budget 4/7/09 11:44 AM Debt Service Schedule Overview Principal		Projected FY - 2020 $	Projected FY - 2021 $	Projected FY - 2022 $	Projected FY - 2023 $	Projected FY - 2024 $	Projected FY - 2025 $
Within Levy Limit		775,000	775,000	305,000	305,000	305,000	0
Issued		775,000	775,000	305,000	305,000	305,000	0
Approved not-issued		0	0	0	0	0	0
Not approved		0	0	0	0	0	0
premium(RMHS)	04-24 Mar 15						
Barrows/Wd End($522k)	06-24 Apr 15	30,000	30,000	30,000	30,000	30,000	
Wood End	05-24	150,000	150,000	150,000	150,000	150,000	
Barrows	05-24	125,000	125,000	125,000	125,000	125,000	
Coolidge	02-21 Feb 15	470,000	470,000				
Parker®	09-18 Jul 01						
Joshua Eaton®	09-14 Jul 01						
Birch Meadow®	09-13 Jul 01						
Parker Turf ($375k)	07-12 Nov 01						
Tennis Courts ($485k)	08-13 Jul 01						
Downtown Impr($650k)	07-17 Nov 01						
Police Station	02-12 Feb 01						
Ladder truck ($800k)	09-18 Jul 01						
Pumper Eng#2($410k)	07-12 Nov 01						
Financial Sys($1.1mil)	09-13 Feb 01						
Pumper Eng#1($525k)	10-14 Feb 01						
Tech.-Pub Safe($175k)	*11-15 5yr*						
Cem. Garage ($1.132m)	*13-17 5yr*						
Debt Exclusion		2,155,000	2,245,000	2,340,000	2,440,000	2,550,000	0
Barrows/Wd End($787k)	06-24 Apr 15	45,000	45,000	45,000	45,000	45,000	
RMHS	04-24 Mar 15	2,100,000	2,190,000	2,285,000	2,385,000	2,495,000	
Wood End	04-24 Apr 15	10,000	10,000	10,000	10,000	10,000	

Debt Service Schedule
FY09-FY25

Town of Reading FY - 2010 Budget 4/7/09 11:44 AM Debt Service Schedule Overview Interest		Projected FY - 2020 $	Projected FY - 2021 $	Projected FY - 2022 $	Projected FY - 2023 $	Projected FY - 2024 $	Projected FY - 2025 $
Within Levy Limit		126,276	90,301	54,258	41,508	28,620	0
Issued		126,276	90,301	54,258	41,508	28,620	0
Approved not issued		0	0	0	0	0	0
Not approved		0	0	0	0	0	0
premium(RMHS)	04-24 Mar 15	15,595	15,595	15,595	15,595	15,595	
Barrows/Wd End($522k)	06-24 Apr 15	6,000	4,800	3,600	2,400	1,200	
Wood End	05-24	31,463	25,313	19,125	12,825	6,450	
Barrows	05-24	26,219	21,094	15,938	10,688	5,375	
Coolidge	02-21 Feb 15	47,000	23,500				
Parker®	09-18 Jul 01						
Joshua Eaton®	09-14 Jul 01						
Birch Meadow®	09-13 Jul 01						
Parker Turf ($375k)	07-12 Nov 01						
Tennis Courts ($485k)	08-13 Jul 01						
Downtown Impr($650k)	07-17 Nov 01						
Police Station	02-12 Feb 01						
Ladder truck ($800k)	09-18 Jul 01						
Pumper Eng#2($410k)	07-12 Nov 01						
Financial Sys($1.1mil)	09-13 Feb 01						
Pumper Eng#1($525k)	*10-14 Feb 01*						
Tech.-Pub Safe($175k)	*11-15 5yr*						
Cem. Garage ($1.132m)	*13-17 5yr*						
Debt Exclusion		562,565	455,356	348,644	227,171	112,624	0
Barrows/Wd End($787k)	06-24 Apr 15	9,000	7,200	5,400	3,600	1,800	
RMHS	04-24 Mar 15	551,468	446,469	336,969	222,719	110,394	
Wood End	04-24 Apr 15	2,098	1,688	1,275	855	430	

FOR 2009 12

		ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
0010	**FEDERAL GRANTS**							
2010	FED GRT TEENS AND TWEENS	12,021	0	12,021	1,694.61	.00	10,326.63	14.1%
2020	FGRT GHSD UNDERAGE ALCOHOL	4,990	0	4,990	2,348.72	.00	2,640.78	47.1%
2030	FED GRANT-FEMA-ASSIST TO FIREF	62,573	0	62,573	51,646.22	.00	10,927.00	82.5%
2060	CITIZEN CORP (FEMA)	270	0	270	.00	.00	270.00	.0%
2090	FEDERAL HWY SAFETY GRANT	9,090	0	9,090	6,352.94	.00	2,736.88	69.9%
2100	FED GRANT-SECURE SCHOOLS(COPS)	22,675	-2,057	20,618	20,617.51	.00	.00	100.0%
2110	FEDERAL GRANT - VESTS	-75	0	-75	.00	.00	-75.00	.0%
2120	FED GRT RCASA	155,880	0	155,880	78,676.25	17,755.05	59,449.12	61.9%
	TOTAL FEDERAL GRANTS	267,424	-2,057	265,367	161,336.25	17,755.05	86,275.41	67.5%
0020	**STATE GRANTS**							
3010	SETB PSAP TRAINING GRANT	46,573	-40,011	6,562	2,649.68	.00	3,911.92	40.4%
3020	SGRT GARAGE FEASIBILITY	50,000	0	50,000	49,977.42	.00	22.58	100.0%
3040	STATE GRANT SAFE	9,479	0	9,479	1,345.16	.00	8,134.00	14.2%
3050	SGRT FIREFIGHTER EQUIPMENT	7,792	0	7,792	3,370.00	.00	4,422.00	43.2%
3060	SGRT DHCD 40 R APPLICATION	32,553	0	32,553	18,527.75	.00	14,025.25	56.9%
3080	MASS TECH COLL-WASTE TO ENERGY	14,977	0	14,977	.00	.00	14,976.59	.0%
3090	ELDER AFFAIRS GRANT (C.O.A.)	29,548	0	29,548	29,548.03	.00	.00	100.0%
3100	STATE GRANT - EQUIPMENT (FIRE)	241	0	241	241.00	.00	.00	100.0%
3110	MA ASSOC HEALTH BOARD GRANT	1,110	0	1,110	801.51	.00	308.49	72.2%
3120	HEALTHY COMMUNITIES GRANT	10,000	0	10,000	1,519.53	.00	8,480.47	15.2%
3130	LIBRARY - STATE GRANTS	53,839	0	53,839	21,655.97	.00	32,182.62	40.2%
3150	STATE GRANT-COMM POLICE	59,580	-12,022	47,558	35,776.19	.00	11,781.32	75.2%
3160	CULTURAL COUNCIL	6,710	306	7,016	5,710.87	.00	1,304.77	81.4%
3170	STATE GRANT - TITLE V	10,858	0	10,858	1,165.10	.00	9,692.57	10.7%
3180	STATE GRANT CONSERVATION	2,550	0	2,550	2,550.00	.00	.00	100.0%
3190	STATE GRANT RCASA	67,263	0	67,263	58,366.32	14,790.19	-5,893.80	108.8%
3200	HIGHWAY CHAPTER 90	567,615	0	567,615	562,562.83	5,052.32	.00	100.0%
3210	SGRANT EXTENDED POLLINE HOURS	15,527	0	15,527	10,344.00	.00	5,183.00	66.6%
3220	SETB PSAB OPERATIONS GRANT	40,011	0	40,011	4,070.37	11,920.00	24,020.63	40.0%
	TOTAL STATE GRANTS	1,026,224	-51,727	974,497	810,181.73	31,762.51	132,552.41	86.4%
0030	**REVOLVING FUNDS**							

FOR 2009 12

0030	REVOLVING FUNDS	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
4020	RECREATION - SELF SUPPORTING	245,308	310,320	555,628	407,637.29	5,696.07	142,294.64	74.4%
4030	POLICE - SPECIAL DETAIL	-82,260	497,514	415,253	467,944.77	.00	-52,691.31	112.7%
4040	POLICE - DRUG ENFORCEMENT	26,509	2,850	29,359	1,795.00	.00	27,564.17	6.1%
4060	DESIGN REVIEW FEES	-1,346	10,501	9,156	8,654.00	.00	501.61	94.5%
4080	SUNSET ROCK DEVELOPMENT	6,308	0	6,308	.00	.00	6,308.20	.0%
4090	ADAMS WAY PERFORMANCE DEPOSIT	4,275	0	4,275	.00	.00	4,275.00	.0%
4110	WETLAND PROTECTION FEES	11,023	3,688	14,711	233.89	.00	14,477.24	1.6%
4200	INSPECTION PERMIT REVOLVING	236,124	14,455	250,579	19,711.55	.00	230,867.80	7.9%
4220	TRAIL MAINT MAPLEWOOD DONATION	12,000	0	12,000	.00	.00	12,000.00	.0%
4222	LIBRARY FINES REVOLVING FUND	0	4,398	4,398	917.45	.00	3,480.18	20.9%
4240	COMPOST BINS	680	225	905	376.00	.00	529.12	41.5%
4250	PUBLIC HEALTH CLINICS	53,046	17,417	70,464	7,990.12	.00	62,473.57	11.3%
	TOTAL REVOLVING FUNDS	511,668	861,368	1,373,036	915,260.07	5,696.07	452,080.22	67.1%
0040	RECEIPTS RESVD APPROPRIATION							
4610	SALE OF REAL ESTATE	2,017,721	30,341	2,048,062	350,000.00	.00	1,698,062.22	17.1%
4620	AFFORDABLE HOUSING FUND	355,640	5,955	361,595	.00	.00	361,595.34	.0%
4630	WALKERS BROOK MITIGATION FEE	72	0	72	.00	.00	71.68	.0%
4650	SALE OF CEMETARY LOTS	115,620	27,144	142,764	37,665.00	.00	105,099.14	26.4%
4660	CONSERVATION FUND	1,647	27	1,674	531.80	168.20	974.12	41.8%
	TOTAL RECEIPTS RESVD APPROPRIATION	2,490,701	63,467	2,554,168	388,196.80	168.20	2,165,802.50	15.2%
0050	GIFTS & DONATIONS							
4701	DONATIONS SPECIFIED POLICE	2,010	25	2,035	652.77	120.00	1,261.75	38.0%
4703	DONATION-SIGNS	840	1,470	2,310	73.74	.00	2,235.90	3.2%
4704	DONATIONS - CEMETERY	56	0	56	.00	.00	56.00	.0%
4705	DONATIONS (COUNCIL ON AGING)	11,256	1,524	12,780	410.67	.00	12,369.25	3.2%
4706	MYSTIC VALLEY GRANT	2,597	2,597	5,194	673.41	.00	4,520.59	13.0%
4708	DONATIONS - S.A.F.E.	1,776	0	1,776	.00	.00	1,776.00	.0%
4709	FIRE DEPT DONATIONS	9,950	0	9,950	8,950.00	.00	1,000.00	89.9%
4710	DONATIONS - VARIOUS PROJECTS	60	280	340	.00	.00	340.00	.0%
4711	DONATIONS - BENCHES	96	0	96	.00	.00	96.00	.0%
4712	CITIES FOR CLIMATE CONTROL	158	0	158	.00	.00	157.64	.0%
4713	DONATIONS - HISTORIC COMM	2,880	4,207	7,087	4,156.70	.00	2,930.39	58.7%
4714	HUMAN SERVICES (DONATIONS)	9,216	504	9,720	1,046.61	.00	8,673.30	10.8%
4715	READING ICE ARENA FUNDS	120,000	0	120,000	120,000.00	.00	.00	100.0%

FOR 2009 12

		ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
4716	LIBRARY - DONATIONS	77,826	22,651	100,478	16,126.04	2,270.60	82,080.90	18.3%
4718	BANCROFT TOT-LOT FUND	3,210	1,420	4,630	3,062.53	.00	1,567.76	66.1%
4719	FRIENDS OF HUNT PARK	866	0	866	67.70	.00	798.31	7.8%
4720	POLICE DONATIONS ACCOUNT	2,010	-410	1,600	.00	.00	1,600.00	.0%
4721	CELEBRATION FUND	47,508	1,662	49,169	1,500.00	.00	47,669.48	3.1%
4722	CELEBRATION FUND 400TH	11,998	428	12,426	.00	.00	12,425.85	.0%
4723	CELEB HIST PRESERVATION FUND	32,374	1,456	33,829	4,156.70	.00	29,672.76	12.3%
4724	CELEB 400TH HIST PRESERV FUND	11,973	427	12,400	.00	.00	12,400.36	.0%
4725	HISTORICAL COMM TRUST FUND	25,940	925	26,866	.00	.00	26,865.57	.0%
4726	RECREATION DONATIONS	257	23,346	23,603	23,345.70	.00	257.00	98.9%
4727	MEDICAL FOUNDATION GRANT	10,000	0	10,000	1,826.63	700.00	7,473.37	25.3%
	TOTAL GIFTS & DONATIONS	384,857	62,511	447,368	186,049.20	3,090.60	258,228.18	42.3%
	GRAND TOTAL	4,680,873	933,562	5,614,435	2,461,024.05	58,472.43	3,094,938.72	44.9%

** END OF REPORT - Generated by Gail LaPointe **

FOR 2009 12

		ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
0010	FEDERAL GRANTS							
2510	TITLE I (#305)	155,224	0	155,224	87,891.80	.00	67,332.28	56.6%
2530	DRUG FREE (#331)	15,691	0	15,691	6,999.85	7,743.60	947.05	94.0%
2540	EARLY CHILDHOOD (#262)	18,044	0	18,044	226.18	.00	17,817.82	1.3%
2550	PROJECT LIFESKILLS (EOPS)	5,416	-3,798	1,619	1,490.40	.00	128.27	92.1%
2560	U.S. HISTORY GRANT (84.115)	590,203	0	590,203	279,282.32	3,642.81	307,277.53	47.9%
2570	P.L.94-142 (#240)	1,052,983	0	1,052,983	655,953.53	.00	397,029.19	62.3%
2580	PHYS ED (PEP) GRANT	9,235	0	9,235	9,234.98	.00	.00	100.0%
2590	TEACHER QUALITY (#140)	103,762	0	103,762	63,448.61	770.00	39,543.75	61.9%
2600	SPED PROF DEVEL (#274)	14,435	0	14,435	8,407.82	1,310.00	4,717.63	67.3%
2610	ED THROUGH TECH (#160)	4,372	0	4,372	2,368.00	.00	2,004.00	54.2%
2620	FGRT SCHOOL READINESS	23,306	0	23,306	34,647.38	1,000.00	-12,341.64	153.0%
	TOTAL FEDERAL GRANTS	1,992,671	-3,798	1,988,873	1,149,950.87	14,466.41	824,455.88	58.5%
0020	STATE GRANTS							
3510	METCO (#317)	383,360	0	383,360	265,426.06	525.00	117,408.88	69.4%
3530	ACADEMIC SUPPORT (#632)	18,601	0	18,601	6,660.00	.00	11,941.07	35.8%
3540	STATE GRANT - CIRCUIT BREAKER	2,538,563	-167,798	2,370,766	1,651,458.90	383,831.00	335,475.81	85.8%
3550	EXPANDED LEARNING TIME GRANT	-285	0	-285	.00	.00	-285.36	.0%
3560	GIFTED/TALENTED (#580)	16,944	0	16,944	21,274.41	.00	-4,330.00	125.6%
3600	SGRT SPED PROGRAM REVEIW	4,303	0	4,303	4,303.00	.00	-.35	100.0%
	TOTAL STATE GRANTS	2,961,486	-167,798	2,793,688	1,949,122.37	384,356.00	460,210.05	83.5%
0030	REVOLVING FUNDS							
4310	SCHOOL LUNCH PROGRAM	49,268	865,736	915,004	827,340.48	3,162.76	84,501.05	90.8%
4320	ATHLETIC ACTIVITIES	36,349	134,805	171,154	1,438.50	.00	169,715.23	.8%
4330	SCHOOL TRANSPORTATION	0	56,629	56,629	26,566.00	.00	30,063.00	46.9%
4350	DRAMA ACTIVITIES HIGHSCHOOL	28,917	107,851	136,768	60,624.02	.00	76,143.55	44.3%
4360	DRAMA ACTIVITIES (PARKER)	6,346	14,668	21,014	11,558.71	.00	9,454.88	55.0%
4370	PARKER AFTER SCHOOL ACTIVITIES	2,979	13,704	16,683	10,587.37	.00	6,095.70	63.5%
4380	DRAMA ACTIVITIES COOLIDGE	17,491	13,122	30,613	10,484.29	.00	20,128.63	34.2%
4390	ADULT EDUCATION PROGRAM	57,601	60,930	118,531	79,760.28	.00	38,770.44	67.3%
4400	SUMMER SCHOOL PROGRAM	48,913	15,400	64,313	20,323.04	2,376.12	41,614.24	35.3%

FOR 2009 12

		ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
4410	RISE PRESCHOOL PROGRAM	144,444	97,275	241,719	6,112.97	999.66	234,605.99	2.9%
4420	USE OF SCHOOL PROPERTY	99,748	112,730	212,478	81,630.53	38.06	130,809.61	38.4%
4430	TUITION (SPED PROGRAM)	159,881	95,531	255,411	.00	.00	255,411.34	.0%
4440	ALL-DAY KINDERGARTEN PROGRAM	416,348	379,538	795,887	434,681.53	.00	361,204.97	54.6%
4450	LOST BOOKS	0	954	954	.00	.00	954.07	.0%
	TOTAL REVOLVING FUNDS	1,068,284	1,968,873	3,037,157	1,571,107.72	6,576.60	1,459,472.70	51.9%
0050	GIFTS & DONATIONS							
4717	PARKER TURF DONATIONS	74,760	0	74,760	74,760.00	.00	.00	100.0%
4751	JOSHUA EATON DONATION ACCOUNT	13,418	0	13,418	4,961.34	.00	8,456.29	37.0%
4753	WOOD END PLAYGROUND-DONATIONS	698	-698	0	.00	.00	.00	.0%
4754	DONATION - SCIENCE (ELEM)	3,566	0	3,566	.00	.00	3,566.00	.0%
4755	BURNS FOUNDATION (COOLIDGE)	8,485	0	8,485	784.00	.00	7,701.28	9.2%
4756	PARKER SCHL JUMP&GO BC/BS GIFT	3,801	3,000	6,801	2,439.66	.00	4,360.95	35.9%
4757	INTEL FOUNDATION (COOLIDGE)	-750	0	-750	.00	.00	-750.00	.0%
4758	VERNAL POOL PROGRAM	2,562	0	2,562	.00	2,562.05	.00	100.0%
4790	GIFT SCHOOL DISTRICT WIDE	0	1,050	1,050	399.00	.00	651.00	38.0%
4792	BIRCH DONATION FUND	0	200	200	.00	.00	200.00	.0%
4793	EATON DOANTION FUND	0	3,608	3,608	.00	1,499.66	2,107.84	41.6%
4794	KILLAM DONATION FUND	0	807	807	.00	798.00	9.43	98.8%
4795	WOOD END DONATION FUND	698	6,706	7,404	4,486.00	.00	2,917.70	60.6%
4796	COOLIDGE DONATION ACCOUNT	0	19,294	19,294	13,376.20	2,649.07	3,268.32	83.1%
4797	PARKER DONATION FUND	0	27,255	27,255	13,647.69	5,659.31	7,948.19	70.8%
4798	HIGH SCHOOL DONATION FUND	0	1,200	1,200	.00	.00	1,200.00	.0%
	TOTAL GIFTS & DONATIONS	107,237	62,422	169,659	114,853.89	13,168.09	41,637.00	75.5%
	GRAND TOTAL	6,129,677	1,859,700	7,989,378	4,785,034.85	418,567.10	2,785,775.63	65.1%

** END OF REPORT - Generated by Gail LaPointe **

157

Town of Reading, Massachusetts
Encumbrances

	Balance 01-Jul-08	Balance 31-Mar-09
	$	$
General government:		
Human Resources:		
Expenses	18,150	11,100
Board of assessors:		
Expenses	5,000	3,500
Finance:		
Expenses	12,000	6,932
Technology:		
Capital	90,000	67,000
Expenses	14,664	10,000
Elections & Registration:		
Expenses	400	400
Police:		
Expenses	10,273	3,963
Capital	35,000	23,675
Fire:		
Capital	114,544	8,588
Expenses	16,831	8,163
Dispatchers:		
Expenses	18,062	7,445
School department	646,369	19,049
Engineering		
Expenses	10,020	10,020
Capital	104,739	38,784
Highway and equipment maintenance:		
Capital	427,828	82,510
Library		
Expenses	353	—
Capital	5,264	—
Parks and Recreation:		
Capital	41,942	41,942
Regional School Assmnt		
Expenses	560	—
Group employee benefits:		
Expenses	25,000	3,340
Enterprise funds:		
Water fund:		
Expenses	4,515	64,568
Capital	1,617,223	594,295
Sewer fund:		
Expenses	1,221	100
Capital	448,098	331,632
Storm Water fund:		
Expenses	4,964	—
Capital	415,591	398,434
	$	$
Total	4,088,611	1,735,440