

# Reading Finances

A visual reference for Reading's fiscal future



## 64%

**Schools**  
\$3.8M SBG  
\$1M New Funding

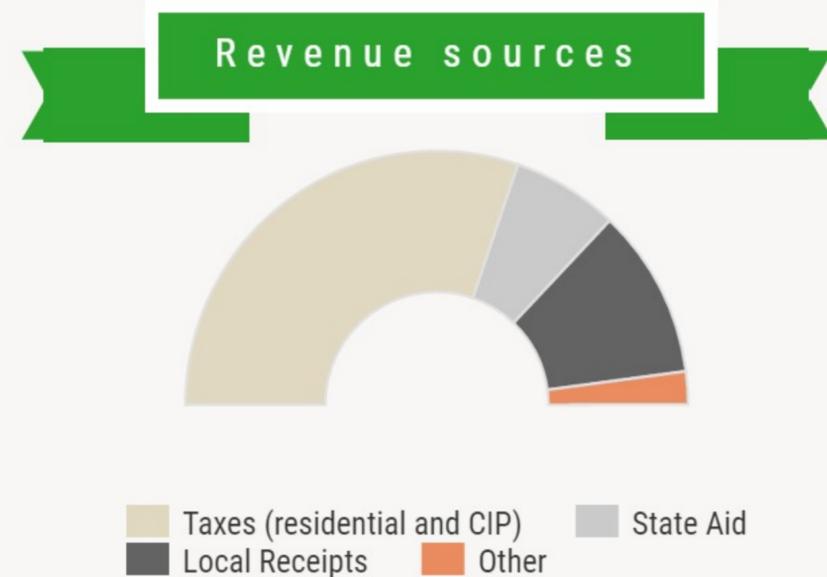


## 36%

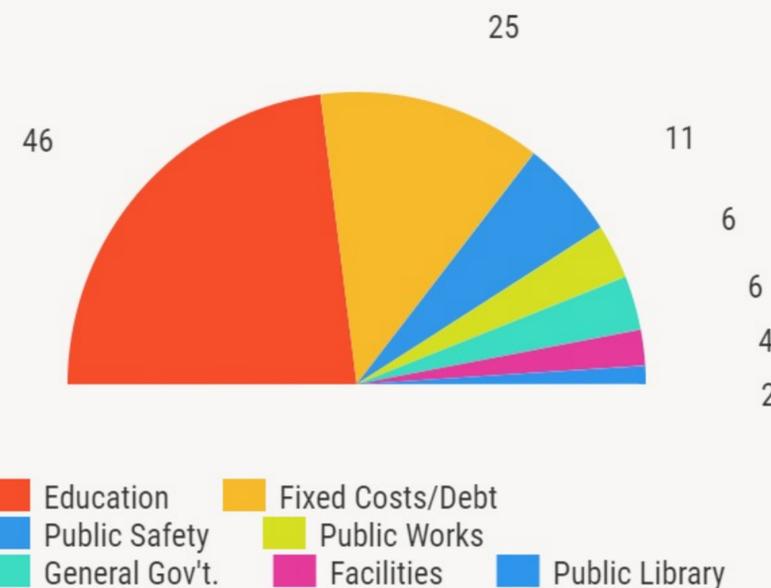
**Town**  
\$2.2M SBG  
\$0.5M New Funding



The Board of Selectmen voted to hold a special town election Oct. 18, 2016 so residents may decide on \$7.5 million override. \$6M to close a structural budget gap (SBG), and \$1.5M for new programs.



### Where we Spend

## How much will it cost?

Estimate for \$7.5M based on FY16 valuations



**Without an override 30 school and 10 town positions will be in jeopardy**

