

**Debt Service Schedule  
FY09-FY25**

Town of Reading FY - 2010 Budget 4/13/10 2:23 PM Debt Service Schedule Overview	Budget FY - 2010	Request FY - 2011	Projected FY - 2012	Projected FY - 2013	Projected FY - 2014	Projected FY - 2015	Projected FY - 2016	Projected FY - 2017	Projected FY - 2018	Projected FY - 2019	Projected FY - 2020	Projected FY - 2021		
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
	<b>FY10: 5,705,113 approved (need 60,037) less net premium \$2960.16</b>													
<b>General Fund:</b>	<b>Begin</b>	<b>End</b>	<b>5,765,150</b>	<b>6,158,003</b>	<b>6,035,884</b>	<b>5,778,388</b>	<b>5,137,020</b>	<b>5,037,750</b>	<b>4,829,827</b>	<b>4,722,829</b>	<b>4,415,294</b>	<b>4,066,043</b>	<b>4,017,035</b>	<b>3,948,045</b>
Principal	3,720,000	4,165,000	4,185,000	4,010,000	3,510,000	3,550,000	3,500,000	3,555,000	3,395,000	3,180,000	3,265,000	3,350,000		
Within Levy Limit	2,195,000	2,595,000	2,570,000	2,345,000	1,785,000	1,765,000	1,650,000	1,635,000	1,405,000	1,110,000	1,110,000	1,105,000		
Debt Exclusion	1,525,000	1,570,000	1,615,000	1,665,000	1,725,000	1,785,000	1,850,000	1,920,000	1,990,000	2,070,000	2,155,000	2,245,000		
Interest	2,045,150	1,993,003	1,850,884	1,768,388	1,627,020	1,487,750	1,329,827	1,167,829	1,020,294	886,043	752,035	598,045		
Within Levy Limit	770,679	764,812	672,106	646,257	567,322	496,990	427,704	358,156	287,871	235,639	189,470	142,689		
Debt Exclusion	1,274,471	1,228,191	1,178,778	1,122,131	1,059,698	990,761	902,123	809,673	732,423	650,404	562,565	455,356		
<b>Total Within Levy Limit:</b>	<b>2,965,679</b>	<b>3,359,812</b>	<b>3,242,106</b>	<b>2,991,257</b>	<b>2,352,322</b>	<b>2,261,990</b>	<b>2,077,704</b>	<b>1,993,156</b>	<b>1,692,871</b>	<b>1,345,639</b>	<b>1,299,470</b>	<b>1,247,689</b>		
Issued	2,965,679	3,359,812	3,242,106	2,726,257	2,100,322	2,022,990	1,851,704	1,780,156	1,692,871	1,345,639	1,299,470	1,247,689		
Approved not issued	0	0	0	0	0	0	0	0	0	0	0	0		
Not approved	0	0	0	265,000	252,000	239,000	226,000	213,000	0	0	0	0		
<b>Total Debt Exclusion:</b>	<b>2,799,471</b>	<b>2,798,191</b>	<b>2,793,778</b>	<b>2,787,131</b>	<b>2,784,698</b>	<b>2,775,761</b>	<b>2,752,123</b>	<b>2,729,673</b>	<b>2,722,423</b>	<b>2,720,404</b>	<b>2,717,565</b>	<b>2,700,356</b>		
Issued	2,799,471	2,798,191	2,793,778	2,787,131	2,784,698	2,775,761	2,752,123	2,729,673	2,722,423	2,720,404	2,717,565	2,700,356		
<b>MSBA Payments(est.)</b>	<b>1,140,081</b>	<b>1,160,908</b>	<b>1,184,050</b>	<b>1,207,191</b>	<b>1,234,961</b>	<b>1,262,731</b>	<b>1,292,815</b>	<b>1,325,213</b>	<b>1,357,611</b>	<b>1,394,637</b>	<b>1,433,978</b>	<b>1,475,632</b>		
Within Levy Limit	462,036	462,036	462,036	462,036	462,036	462,036	462,036	462,036	462,036	462,036	462,036	462,036		
Coolidge <i>audit Nov 08</i>	462,036	462,036	462,036	462,036	462,036	462,036	462,036	462,036	462,036	462,036	462,036	462,036		
Debt Exclusion	678,045	698,872	722,014	745,155	772,925	800,695	830,779	863,177	895,575	932,601	971,942	1,013,596		
RMHS(estimated PRIN - lump sum)	499,827	520,654	543,796	566,937	594,707	622,477	652,561	684,959	717,357	754,383	793,724	835,378		
RMHS(estimated INT - lump sum)	178,218	178,218	178,218	178,218	178,218	178,218	178,218	178,218	178,218	178,218	178,218	178,218		
<b>Net Included Debt</b>	<b>2,503,643</b>	<b>2,897,776</b>	<b>2,780,070</b>	<b>2,529,221</b>	<b>1,890,286</b>	<b>1,799,954</b>	<b>1,615,668</b>	<b>1,531,120</b>	<b>1,230,835</b>	<b>883,603</b>	<b>837,434</b>	<b>785,653</b>		
CHANGE FROM APRIL 2009	71,587	473,987	466,450	459,750	453,050									
Guaranteed Energy Savings		319,735	327,728	335,922	344,320									
<b>Net New NID</b>	<b>71,587</b>	<b>154,252</b>	<b>138,722</b>	<b>123,828</b>	<b>108,730</b>	<i>use free cash or reduce cash capital expenses (FY11-&gt;)</i>								
<b>Net Excluded Debt</b>	<b>2,121,426</b>	<b>2,099,319</b>	<b>2,071,764</b>	<b>2,041,975</b>	<b>2,011,773</b>	<b>1,975,066</b>	<b>1,921,344</b>	<b>1,866,496</b>	<b>1,826,848</b>	<b>1,787,803</b>	<b>1,745,624</b>	<b>1,686,760</b>		
MSBA excluded payments		698,872	722,014	745,155	772,925	800,695	830,779	863,177	895,575	932,601	971,942	1,013,596		

**Debt Service Schedule  
FY09-FY25**

Town of Reading FY - 2010 Budget 4/13/10 2:23 PM Debt Service Schedule Overview Principal + Interest	Budget FY - 2010	Request FY - 2011	Projected FY - 2012	Projected FY - 2013	Projected FY - 2014	Projected FY - 2015	Projected FY - 2016	Projected FY - 2017	Projected FY - 2018	Projected FY - 2019	Projected FY - 2020	Projected FY - 2021
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
	<b>FY10: 5,705,113 approved (need 60,037) less net premium \$2960.16</b>											
<b>Within Levy Limit</b>	<b>2,965,679</b>	<b>3,359,812</b>	<b>3,242,106</b>	<b>2,991,257</b>	<b>2,352,322</b>	<b>2,261,990</b>	<b>2,077,704</b>	<b>1,993,156</b>	<b>1,692,871</b>	<b>1,345,639</b>	<b>1,299,470</b>	<b>1,247,689</b>
Issued	2,965,679	3,359,812	3,242,106	2,726,257	2,100,322	2,022,990	1,851,704	1,780,156	1,692,871	1,345,639	1,299,470	1,247,689
Approved not issued	0	0	0	0	0	0	0	0	0	0	0	0
Not approved	0	0	0	265,000	252,000	239,000	226,000	213,000	0	0	0	0
premium(RMHS) 04-24 Mar 15	15,595	15,595	15,595	15,595	15,595	15,595	15,595	15,595	15,595	15,595	15,595	15,595
Energy Improvements	71,588	473,988	466,450	459,750	453,050	446,350	439,231	431,275	420,388	408,663	398,194	382,388
Barrows/Wd End(\$522k) 06-24 Apr 15	48,225	47,025	45,900	44,775	43,650	42,525	41,400	39,900	38,400	37,200	36,000	34,800
Wood End 05-24	240,863	235,913	230,663	225,263	219,713	212,963	206,213	199,463	193,463	187,463	181,463	175,313
Barrows 05-24	206,424	202,134	197,584	192,904	183,094	177,469	171,844	166,219	161,219	156,219	151,219	146,094
Coolidge 02-21 Feb 15	755,188	735,000	711,250	687,500	663,750	640,000	616,250	587,500	564,000	540,500	517,000	493,500
Parker® 09-18 Jul 01	287,079	274,988	258,125	246,491	230,086	218,910	202,963	187,320	152,288	0	0	0
Joshua Eaton® 09-14 Jul 01	69,956	53,203	41,830	25,839	15,229	0	0	0	0	0	0	0
Birch Meadow® 09-13 Jul 01	26,754	21,068	15,534	10,153	0	0	0	0	0	0	0	0
Parker Turf (\$375k) 07-12 Nov 01	85,219	82,125	79,219	76,406	0	0	0	0	0	0	0	0
Tennis Courts (\$485k) 08-13 Jul 01	110,218	102,244	99,346	96,449	0	0	0	0	0	0	0	0
Downtown Impr(\$650k) 07-17 Nov 01	87,100	84,419	81,900	79,463	77,025	74,588	72,109	69,225	66,300	0	0	0
Police Station 02-12 Feb 01	462,213	440,000	420,000	0	0	0	0	0	0	0	0	0
Ladder truck (\$800k) 09-18 Jul 01	100,740	98,300	95,860	93,420	90,980	88,540	86,100	83,660	81,220	0	0	0
Pumper Eng#2(\$410k) 07-12 Nov 01	96,006	87,600	84,500	81,500	0	0	0	0	0	0	0	0
Financial Sys(\$1.1mil) 09-13 Feb 01	297,000	291,500	286,000	280,500	0	0	0	0	0	0	0	0
Pumper Eng#1(\$525k) 10-14 Feb 01	5,513	114,713	112,350	110,250	108,150	106,050	0	0	0	0	0	0
Cem. Garage (\$1m) 13-17 5yr	0	0	0	265,000	252,000	239,000	226,000	213,000	0	0	0	0
<b>Debt Exclusion</b>	<b>2,799,471</b>	<b>2,798,191</b>	<b>2,793,778</b>	<b>2,787,131</b>	<b>2,784,698</b>	<b>2,775,761</b>	<b>2,752,123</b>	<b>2,729,673</b>	<b>2,722,423</b>	<b>2,720,404</b>	<b>2,717,565</b>	<b>2,700,356</b>
Barrows/Wd End(\$787k) 06-24 Apr 15	77,725	75,725	68,850	67,163	65,475	63,788	62,100	59,850	57,600	55,800	54,000	52,200
RMHS 04-24 Mar 15	2,705,688	2,706,738	2,709,550	2,704,950	2,704,575	2,697,775	2,676,275	2,656,525	2,651,925	2,652,106	2,651,468	2,636,469
Wood End 04-24 Apr 15	16,058	15,728	15,378	15,018	14,648	14,198	13,748	13,298	12,898	12,498	12,098	11,688



**Debt Service Schedule  
FY09-FY25**

Town of Reading FY - 2010 Budget 4/13/10 2:23 PM Debt Service Schedule Overview Interest	Budget FY - 2010	Request FY - 2011	Projected FY - 2012	Projected FY - 2013	Projected FY - 2014	Projected FY - 2015	Projected FY - 2016	Projected FY - 2017	Projected FY - 2018	Projected FY - 2019	Projected FY - 2020	Projected FY - 2021
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
	<b>FY10: 5,705,113 approved (need 60,037) less net premium \$2960.16</b>											
<b>Within Levy Limit</b>	<b>770,679</b>	<b>764,812</b>	<b>672,106</b>	<b>646,257</b>	<b>567,322</b>	<b>496,990</b>	<b>427,704</b>	<b>358,156</b>	<b>287,871</b>	<b>235,639</b>	<b>189,470</b>	<b>142,689</b>
Issued	770,679	764,812	672,106	581,257	515,322	457,990	401,704	345,156	287,871	235,639	189,470	142,689
Approved not issued												
<i>Not approved</i>	0	0	0	65,000	52,000	39,000	26,000	13,000	0	0	0	0
premium(RMHS) 04-24 Mar 15	15,595	15,595	15,595	15,595	15,595	15,595	15,595	15,595	15,595	15,595	15,595	15,595
Energy Improvements	71,588	138,988	131,450	124,750	118,050	111,350	104,231	96,275	85,388	73,663	63,194	52,388
Barrows/Wd End(\$522k) 06-24 Apr 15	18,225	17,025	15,900	14,775	13,650	12,525	11,400	9,900	8,400	7,200	6,000	4,800
Wood End 05-24	90,863	85,913	80,663	75,263	69,713	62,963	56,213	49,463	43,463	37,463	31,463	25,313
Barrows 05-24	76,424	72,134	67,584	62,904	58,094	52,469	46,844	41,219	36,219	31,219	26,219	21,094
Coolidge 02-21 Feb 15	280,188	260,000	236,250	212,500	188,750	165,000	141,250	117,500	94,000	70,500	47,000	23,500
Parker® 09-18 Jul 01	52,079	44,988	38,125	31,491	25,086	18,910	12,963	7,320	2,288			
Joshua Eaton® 09-14 Jul 01	4,956	3,203	1,830	839	229							
Birch Meadow® 09-13 Jul 01	1,754	1,068	534	153								
Parker Turf (\$375k) 07-12 Nov 01	10,219	7,125	4,219	1,406								
Tennis Courts (\$485k) 08-13 Jul 01	10,218	7,244	4,346	1,449								
Downtown Impr(\$650k) 07-17 Nov 01	22,100	19,419	16,900	14,463	12,025	9,588	7,109	4,225	1,300			
Police Station 02-12 Feb 01	57,213	40,000	20,000									
Ladder truck (\$800k) 09-18 Jul 01	20,740	18,300	15,860	13,420	10,980	8,540	6,100	3,660	1,220			
Pumper Eng#2(\$410k) 07-12 Nov 01	11,006	7,600	4,500	1,500								
Financial Sys(\$1.1mil) 09-13 Feb 01	22,000	16,500	11,000	5,500								
Pumper Eng#1(\$525k) 10-14 Feb 01	5,513	9,713	7,350	5,250	3,150	1,050						
<i>Cem. Garage (\$1m) 13-17 5yr</i>				65,000	52,000	39,000	26,000	13,000				
<b>Debt Exclusion</b>	<b>1,274,471</b>	<b>1,228,191</b>	<b>1,178,778</b>	<b>1,122,131</b>	<b>1,059,698</b>	<b>990,761</b>	<b>902,123</b>	<b>809,673</b>	<b>732,423</b>	<b>650,404</b>	<b>562,565</b>	<b>455,356</b>
Barrows/Wd End(\$787k) 06-24 Apr 15	27,725	25,725	23,850	22,163	20,475	18,788	17,100	14,850	12,600	10,800	9,000	7,200
RMHS 04-24 Mar 15	1,240,688	1,196,738	1,149,550	1,094,950	1,034,575	967,775	881,275	791,525	716,925	637,106	551,468	446,469
Wood End 04-24 Apr 15	6,058	5,728	5,378	5,018	4,648	4,198	3,748	3,298	2,898	2,498	2,098	1,688

Debt Service Schedule  
FY09-FY25

Town of Reading FY - 2010 Budget    Projected    Projected    Projected    Projected  
4/13/10 2:23 PM                      FY - 2022    FY - 2023    FY - 2024    FY - 2025  
Debt Service Schedule                \$                \$                                \$                \$

Overview

General Fund:	Begin	End	3,414,358	3,373,794	3,344,600	336,188
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Principal			2,975,000	3,075,000	3,185,000	330,000
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Within Levy Limit			635,000	635,000	635,000	330,000
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Debt Exclusion			2,340,000	2,440,000	2,550,000	0
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Interest			439,358	298,794	159,600	6,188
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Within Levy Limit			95,714	71,620	46,976	6,188
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Debt Exclusion			343,644	227,174	112,624	0
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<b>Total Within Levy Limit:</b>			<b>730,714</b>	<b>706,620</b>	<b>681,976</b>	<b>336,188</b>
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Issued			730,714	706,620	681,976	336,188
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Approved not issued			0	0	0	0
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Not approved			0	0	0	0
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<b>Total Debt Exclusion:</b>			<b>2,683,644</b>	<b>2,667,174</b>	<b>2,662,624</b>	<b>0</b>
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Issued			2,683,644	2,667,174	2,662,624	0
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MSBA Payments(est.)			1,519,601	1,103,848	1,154,759	0
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Within Levy Limit			462,036	0	0	0
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Coolidge <i>audit Nov 08</i>			462,036			
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Debt Exclusion			1,057,565	1,103,848	1,154,759	0
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RMHS(estimated PRIN - lump sum)			879,347	925,630	976,541	10,568,279
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RMHS(estimated INT - lump sum)			178,218	178,218	178,218	2,673,270
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<b>Net Included Debt</b>			<b>268,678</b>	<b>706,620</b>	<b>681,976</b>	<b>336,188</b>
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CHANGE FROM APRIL 2009

Guaranteed Energy Savings

Net New NID

Net Excluded Debt			1,626,079	1,563,326	1,507,864	0
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MSBA excluded payments			1,057,565	1,103,848	1,154,759	0
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Debt Service Schedule  
FY09-FY25

Town of Reading FY - 2010 Budget    Projected    Projected    Projected    Projected  
4/13/10 2:23 PM                      FY - 2022    FY - 2023    FY - 2024    FY - 2025  
Debt Service Schedule                \$                \$                \$                \$

Overview

Principal + Interest

<b>Within Levy Limit</b>		<b>730,714</b>	<b>706,620</b>	<b>681,976</b>	<b>336,188</b>
Issued		730,714	706,620	681,976	336,188
Approved not issued		0	0	0	0
Not approved		0	0	0	0
premium(RMHS)	04-24 Mar 15	15,595	15,595	15,595	0
Energy Improvements		371,456	360,113	348,356	336,188
Barrows/Wd End(\$522k)	06-24 Apr 15	33,600	32,400	31,200	0
Wood End	05-24	169,125	162,825	156,450	0
Barrows	05-24	140,938	135,688	130,375	0
Coolidge	02-21 Feb 15	0	0	0	0
Parker®	09-18 Jul 01	0	0	0	0
Joshua Eaton®	09-14 Jul 01	0	0	0	0
Birch Meadow®	09-13 Jul 01	0	0	0	0
Parker Turf (\$375k)	07-12 Nov 01	0	0	0	0
Tennis Courts (\$485k)	08-13 Jul 01	0	0	0	0
Downtown Impr(\$650k)	07-17 Nov 01	0	0	0	0
Police Station	02-12 Feb 01	0	0	0	0
Ladder truck (\$800k)	09-18 Jul 01	0	0	0	0
Pumper Eng#2(\$410k)	07-12 Nov 01	0	0	0	0
Financial Sys(\$1.1mil)	09-13 Feb 01	0	0	0	0
Pumper Eng#1(\$525k)	10-14 Feb 01	0	0	0	0
<i>Cem. Garage (\$1m)</i>	<i>13-17 5yr</i>	0	0	0	0
<b>Debt Exclusion</b>		<b>2,683,644</b>	<b>2,667,174</b>	<b>2,662,624</b>	<b>0</b>
Barrows/Wd End(\$787k)	06-24 Apr 15	50,400	48,600	46,800	0
RMHS	04-24 Mar 15	2,621,969	2,607,719	2,605,394	0
Wood End	04-24 Apr 15	11,275	10,855	10,430	0

Debt Service Schedule  
FY09-FY25

Town of Reading FY - 2010 Budget 4/13/10 2:23 PM	Projected FY - 2022	Projected FY - 2023	Projected FY - 2024	Projected FY - 2025
Debt Service Schedule	\$	\$	\$	\$
Overview				
Principal				
<b>Within Levy Limit</b>	<b>635,000</b>	<b>635,000</b>	<b>635,000</b>	<b>330,000</b>
Issued	635,000	635,000	635,000	330,000
<i>Not approved</i>	0	0	0	0
premium(RMHS) 04-24 Mar 15				
Energy Improvements	330,000	330,000	330,000	330,000
Barrows/Wd End(\$522k) 06-24 Apr 15	30,000	30,000	30,000	
Wood End 05-24	150,000	150,000	150,000	
Barrows 05-24	125,000	125,000	125,000	
Coolidge 02-21 Feb 15				
Parker® 09-18 Jul 01				
Joshua Eaton® 09-14 Jul 01				
Birch Meadow® 09-13 Jul 01				
Parker Turf (\$375k) 07-12 Nov 01				
Tennis Courts (\$485k) 08-13 Jul 01				
Downtown Impr(\$650k) 07-17 Nov 01				
Police Station 02-12 Feb 01				
Ladder truck (\$800k) 09-18 Jul 01				
Pumper Eng#2(\$410k) 07-12 Nov 01				
Financial Sys(\$1.1mil) 09-13 Feb 01				
Pumper Eng#1(\$525k) 10-14 Feb 01				
<i>Cem. Garage (\$1m) 13-17 5yr</i>				
<b>Debt Exclusion</b>	<b>2,340,000</b>	<b>2,440,000</b>	<b>2,550,000</b>	<b>0</b>
Barrows/Wd End(\$787k) 06-24 Apr 15	45,000	45,000	45,000	
RMHS 04-24 Mar 15	2,285,000	2,385,000	2,495,000	
Wood End 04-24 Apr 15	10,000	10,000	10,000	

Debt Service Schedule  
FY09-FY25

Town of Reading FY - 2010 Budget    Projected    Projected    Projected    Projected  
 4/13/10 2:23 PM                      FY - 2022    FY - 2023    FY - 2024    FY - 2025  
 Debt Service Schedule                \$                \$                \$                \$

Overview

Interest

<b>Within Levy Limit</b>		<b>95,714</b>	<b>71,620</b>	<b>46,976</b>	<b>6,188</b>
Issued		95,714	71,620	46,976	6,188
<b>Approved not issued</b>					
<i>Not approved</i>		0	0	0	0
premium(RMHS)	04-24 Mar 15	15,595	15,595	15,595	
Energy Improvements		41,456	30,113	18,356	6,188
Barrows/Wd End(\$522k)	06-24 Apr 15	3,600	2,400	1,200	
Wood End	05-24	19,125	12,825	6,450	
Barrows	05-24	15,938	10,688	5,375	
Coolidge	02-21 Feb 15				
Parker®	09-18 Jul 01				
Joshua Eaton®	09-14 Jul 01				
Birch Meadow®	09-13 Jul 01				
Parker Turf (\$375k)	07-12 Nov 01				
Tennis Courts (\$485k)	08-13 Jul 01				
Downtown Impr(\$650k)	07-17 Nov 01				
Police Station	02-12 Feb 01				
Ladder truck (\$800k)	09-18 Jul 01				
Pumper Eng#2(\$410k)	07-12 Nov 01				
Financial Sys(\$1.1mil)	09-13 Feb 01				
Pumper Eng#1(\$525k)	10-14 Feb 01				
<i>Cem. Garage (\$1m)</i>	<i>13-17 5yr</i>				
<b>Debt Exclusion</b>		<b>343,644</b>	<b>227,174</b>	<b>112,624</b>	<b>0</b>
Barrows/Wd End(\$787k)	06-24 Apr 15	5,400	3,600	1,800	
RMHS	04-24 Mar 15	336,969	222,719	110,394	
Wood End	04-24 Apr 15	1,275	855	430	